

**SECURITIES AND EXCHANGE BOARD OF INDIA
GENERAL ORDER
DELEGATION OF POWERS**

In terms of Section 19 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Board is empowered to delegate such of its powers and functions by general or special Order in writing, to any member, officer of the Board or any other person subject to such conditions, as may be specified in the Order.

2. Accordingly, the Board had issued a General Order on April 21, 2003 delegating various powers and functions to the members and officers of the Board, as approved by Board in its meeting held on 28th March, 2003 vide the Securities and Exchange Board of India (Delegation of Financial Powers) Order, 2002 and the Securities and Exchange Board of India (Delegation of Administrative and Functional Powers) Order, 2002. The said General Order was replaced by the Board with General Order dated May 3, 2010 giving effect to the decision of the Board in its meeting held on March 28, 2010.

3. The SEBI Board had appointed an external Consultant for developing a strategic plan for SEBI. The external Consultant, *inter alia*, recommended that there should be a revision of the existing delegation of powers in SEBI and broadly recommended that there should be further downward delegation of power.

4. Based on the experience of administering the earlier General Order and taking into account the recent amendments to the securities laws including the Securities Laws (Amendment) Act, 2014, recommendations of the external Consultant on restructuring of the organization and changes in market environment, the Board has decided to replace the said Order by a new Order in its meeting dated November 19, 2014.

5. Now, therefore, the Board issues this Securities and Exchange Board of India (Delegation of Powers) Order, 2015 in supersession of the earlier General Order. This Order shall come into force with immediate effect.

Date: January 09, 2015
Place: Mumbai

**U. K. SINHA
CHAIRMAN
SECURITIES AND EXCHANGE BOARD OF INDIA**

PART A
GENERAL
CHAPTER – I
PRELIMINARY

In exercise of the powers conferred under Section 19 of the Securities and Exchange Board of India Act, 1992, the Board has delegated its powers and functions to such members or officers of the Board as specified in this Order.

1. Short title and commencement.

- (1) This Delegation may be called the Securities and Exchange Board of India (Delegation of Powers) Order, 2015.
- (2) The Securities and Exchange Board of India (Delegation of Powers) Order, 2015 shall come into force with immediate effect.

2. Definitions.

(1) In this Order, unless the context otherwise requires,-

- (a) “Act” means the Securities and Exchange Board of India Act, 1992 (15 of 1992);
- (b) “Assistant General Manager” means any officer of the Board in the Grade C.
- (c) “Assistant Manager” means any officer of the Board in the Grade A.
- (d) “Board” means the Securities and Exchange Board of India constituted under section 3 of the Act;
- (e) “Chairman” means the Chairman of the Board;
- (f) “Chief General Manager” means any officer of the Board in the Grade F;
- (g) ¹[***];
- (h) “Delegate” means the members or officers of the Board specified to exercise the respective powers and functions.
- (i) “Deputy General Manager” means any officer of the Board in the Grade D;
- (j) “Division Chief” means any officer of the Board in the Grades D to F;
- (k) “Executive Director” means an officer of the Board who is appointed as such by the Board;

¹ Deleted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its deletion, Sl. No. (g) read as under:

‘(g). “Committee” means a committee of Executive Directors or committee of Division Chiefs constituted by the WTM or Chairman for the exercise of any functions or powers of SEBI or committee consisting of market participants constituted for advising the Board’

- (l) "General Manager" means any officer of the Board in the Grade E;
- (m) "Local Office" means a local office of the Board as established as such;
- (n) "Order" means the Securities and Exchange Board of India (Delegation of Powers) Order, 2015.
- (o) "Head Office" means the office of the Board at Mumbai, as specified under Sub-Section (3) of Section 3 of the Act;
- (p) "Manager" means any officer of the Board in the Grade B;
- (q) "Regional Director" means an Officer not below the rank of Division Chief, who is in-charge of a Regional Office;
- (r) "Regional Office" means the Office of the Board established under Sub-Section (4) of Section 3 of the Act under the overall charge of Regional Director as controlling officer for the Region;
- (s) "Schedule" means any of the schedules appended to this Order;
- (t) "Securities laws" means the Act, the Securities (Contracts) Regulation Act, 1956 (42 of 1956), the Depositories Act, 1996 (22 of 1996), ²[such provisions of the Companies Act, 2013 (18 of 2013) or any other previous enactment] as delegated to SEBI and the Rules and Regulations made thereunder;
- (u) "Whole Time Member" means the member of the Board appointed and designated as such by the Central Government.

(2) Words and expressions used and not defined in the Order shall have the meanings, if any, respectively assigned to them by or under the securities laws;

(3) The abbreviations used in the Order have been explained and given in the Schedule.

3. (1) This delegation of power in the Order is in addition to, and not in derogation of, delegation of powers and functions specified under securities laws.

(2) The powers and functions delegated to any member or officer of the Board or authority under the Order can be exercised by any officer or authority higher in grade or rank or position to him.
4. Chairman or Whole Time Member may constitute a Committee of Executive Directors or Committee of Division Chiefs for exercise of specified powers and functions.
5. The delegation of powers and functions under this Order of delegation is in addition to the special orders which the Chairman, in exercise of powers under sub-section (3) of Section 4 of the Act, may issue from time to time.

²Substituted for 'Companies Act, 1956 (1 of 1956)' vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

6. The powers and functions delegated to Executive Directors in the Order may be exercised by the Chief General Manager in charge of the department, if so designated by the Chairman if the department does not supervised by an ED.

7. In exercise of the powers and functions in respect of registration/ approvals related to intermediaries, to the Executive Director concerned may seek guidance of the Committee of Executive Directors (COED) in appropriate cases.

³[7A. The powers and functions delegated to a Regional Director or DGM in RO may be exercised by Officer-in- charge of RO/LO as the case may be.]

8. Delegation of financial powers.

(1) Where the amount to be sanctioned is beyond the limit of COED, the COED shall recommend the matter to WTM or Chairman, as the case may be.

(2) The exercise of power to approve payment as delegated here under shall be with the officers of respective department and the release of the payment shall be made by the T & A Division.

9. Repeal and saving.

(1) The Securities and Exchange Board of India (Delegation of Powers) Order 2010 dated May 03, 2010, including all its subsequent modifications, is hereby repealed.

(2) Notwithstanding such repeal of the Delegation of Power Order, 2010 and modifications made thereto, any powers and functions exercised by the delegated authority thereunder, shall be deemed to have been done or taken under the corresponding delegation of powers and functions under the Securities and Exchange Board of India (Delegation of Powers) Order, 2015.

³ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

DELEGATION OF REGULATORY POWERS AND FUNCTIONS

CHAPTER- II: DELEGATION OF POWERS AND FUNCTIONS UNDER THE SEBI ACT, 1992

Sl. No	Nature of Delegation	Delegate
1.	Power to convene Board Meetings	Chairman or in his absence, any member nominated by Chairman
2.	Determination of Conflict of Interest under Section 7A	Board for Chairman Chairman for members, including WTM
3.	Exercise of power under Section 11(1)	WTM
4.	Issuance of Regulations under Section 30	
	a. Approval of Board Memorandum	WTM
	b. Action Taken Report on the decisions of the Board	ED
	c. Signing the Board Memorandum	CGM
	d. Approval of Regulations	Board (original power)
	e. Consequential or incidental changes to the Regulations while implementing the decision of the Board	Chairman
	f. Signing of the Notification	ED
5.	Guidelines / Schemes / Circulars under Section 11(1)	
	a. Approval of Circular/Guidelines/ Schemes	ED
	b. Signing of Circular/ Guidelines/ Schemes	DGM
6.	⁴ [Recognition of Self Regulatory Organizations under Section 11(2)(d) including grant of in-principle approval]	Panel of WTM
7.	a. Calling for information from SE, MFs, intermediaries, SROs and persons associated with the securities market under Section 11(2)(i), 11A, or 12A or under various Regulations	Inspecting/ Investigating Authority/Recovery Officer /RD/CGM

⁴ Substituted vide SEBI (Delegation of Powers)(Second Amendment) Order, 2015 w.e.f. 15.12.2015. Prior to its substitution, Sl. No. 6 read as under:

‘6. Recognition of Self Regulatory Organizations under Section 11(2)(d) – Chairman’

	b. Calling for information from abovementioned entities in respect of any complaints or inquiry or <i>suo motu</i> for regulatory or supervisory purposes	AM with approval of DGM
8.	⁵ [Ordering inspection / inquiry / audit of	
	a. SEs, MFs, ⁶ [CCs,] registered entities, SROs	CGM
	b. Other persons associated with the securities market under Section 11(2)(i)	⁷ [CGM]]
9.	Calling for information and record from any bank, any other authority or Board or corporation under Section 11(2)(ia)	ED / Investigating authority /RD/CGM /GM in the absence of CGM
9A	Calling for information and record from persons not associated with the securities market under Section 11(2)(ia)	⁸ [AM with the approval of CGM]
⁹ [9B	Sharing of information with authorities in India having functions similar to those of Board, in matters relating to the prevention or detection of violations in respect to the provisions of other laws as stated in Section 11(2)(ib) of the Act	CGM]
10.	Calling for information from or furnishing information to agencies approved by the Board under Section 11(2)(la)	DGM with the approval of WTM
11.	Ordering inspection under Section 11(2A)	CGM
12.	Exercising powers under Section 11(3)	DGM/Recovery Officer with the approval of ED
13.	Passing of interim or final order under Section 11(4)	WTM
¹⁰ [13A	<i>Passing of order of attachment under Section 11(4)(e)</i>	<i>WTM</i>
13B	<i>Seeking confirmation of the attachment from the Special Court</i>	<i>CGM]</i>
14.	Specify by Regulations under Section 11A(1)(a)	Board (original power)
15.	Issuing Orders under Section 11A(1)(b)	

⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2015 w.e.f. 10.08.2015. Prior to its substitution, Sl. No. 8 read as under:

Ordering inspection / inquiry / audit of

a. SEs, MFs, registered entities, SROs - CGM

b. Other persons associated with the securities market under Section 11(2)(i) or Regulations - ED

⁶ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

⁷ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 8(b) read as under:

'b. Other persons associated with the securities market under Section 11(2)(i) - ED'

⁸ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 9A read as under:

'9A. Calling for information and record from persons not associated with the securities market under Section 11(2)(ia) – AM with the approval of ED'

⁹ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

¹⁰ Inserted vide SEBI (Delegation of Powers)(Second Amendment) Order, 2019 w.e.f. 17.05.2019

	a. General Order	Chairman
	b. Special Order	WTM
16.	Specify requirements for listing, transfer of securities, etc. under Section 11A (2)	Chairman
17.	Issue of Directions / Orders under Section 11B / SEBI Regulations and Guidelines	WTM
¹¹ [17A]	Passing of order under Section 11(4A) and 11B(2) read with Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995	WTM]
18.	Order investigation and appoint investigating authority under Section 11C	
	a.) HO cases	ED
	b.) RO and LO case	ED in charge of RO
19.	Conduct / undertake investigation under Section 11C	Investigating Authority (original power)
20.	Issue summons under Section 11C	Investigating Authority (original power)
21.	Cease and desist order under Section 11D	WTM
22.	¹² [Issue show cause notice(s) in respect of proceedings under Section 11(1), 11(4), 11D, 12(3), 15 I (3) or under SEBI Act and Regulations	CGM of concerned OD]
¹³ [22A]	Approval for initiation of proceedings under section 11(4A) and 11B(2)	WTM
22B	Approval of show cause notice(s) in respect of proceedings under Section 11(4A) and 11B(2) of the SEBI Act read with Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995	WTM
22C	Issuing and signing show cause notice(s) in respect of proceedings under Section 11(4A) and 11B(2) of the SEBI Act read with Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995	DGM]
23.	Registration under Section 11 and 12 (except MFs, CISs Research Analysts, Investment Advisers and sub-brokers)	
	a. Grant of registration	CGM
	b. Refusal to grant registration	ED
	c. Accept surrender of registration	DGM
	d. Renewal of registration of registered entities	
	i. adverse cases	CGM

¹¹ Inserted vide SEBI (Delegation of Powers)(Second Amendment) Order, 2019 w.e.f. 17.05.2019

¹² Substituted vide SEBI (Delegation of Powers) (Amendment) Order, 2019 w.e.f. 03.01.2019. Prior to substitution Sl. No. 22 read as under:

" Issue show cause notice(s) in respect of proceedings under Section 11(1), 11(4), 11D, 12(3) or under SEBI Act and Regulations – DGM with the approval of CGM"

¹³ Inserted vide SEBI (Delegation of Powers)(Second Amendment) Order, 2019 w.e.f. 17.05.2019

	ii. normal cases	DGM
24.	¹⁴ [Registration under Section 11 and 12 (MFs, and CISs)]	
	a. Grant of registration	ED
	b. Refusal to grant registration	WTM
	c. Accept surrender of registration	CGM]
25.	Registration under Section 11 and 12 (Sub-brokers)	
	a. Grant of registration	DGM
	b. Refusal to grant registration	GM
	c. Accept surrender of registration	AM
26.	Signing of certificate of registration for	
	a. sub-brokers	AM
	b. others	¹⁵ [AGM]
27.	Appointment of Enquiry Officer / Designated Authority under Section 12(3) / Regulations	¹⁶ [ED]
28.	Order of suspension or cancellation of registration under Section 12(3) / Regulations	WTM
29.	Order pursuant to Settlement Proceedings	
	a. Where only adjudication proceedings is being settled	Adjudicating Officer
	b. Any other or combination of proceedings	Panel of WTMs constituted by Chairman
	¹⁷ [c. Recommending summary settlement to Panel of WTMs]	ED of concerned OD]
30.	Approval for adjudication and appoint Adjudicating Officer under Section 15-I	¹⁸ [Approval- ED of the concerned OD Appointment - ED in charge of Enforcement Department]

¹⁴ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2015 w.e.f. 10.08.2015. Prior to its substitution, Sl. No. 24 read as under:

Registration under Section 11 and 12 (MFs, and CISs)

a. Grant of registration – WTM

b. Refusal to grant registration – Chairman

c. Accept surrender of registration- CGM

¹⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 26(b) read as under:

¹⁶ 26 (b). Others - DGM'

¹⁶ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 27 read as under:

¹⁷ 27. Appointment of Enquiry Officer / Designated Authority under Section 12(3) / Regulations - WTM'

¹⁷ Inserted vide SEBI (Delegation of Powers) (Amendment) Order, 2019 w.e.f. 03.01.2019.

¹⁸ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 30 read as under:

¹⁸ 30. Approval for adjudication and appoint Adjudicating Officer under Section 15-I - WTM'

31.	Signing and communicating the Order appointing Adjudicating Officer / Designated Authority / Enquiry officer	DGM
32.	Approval for revision of the order of Adjudicating Officer under section 15-I(3)	¹⁹ [CoED]
33.	Order under section 15-I(3)	²⁰ [WTM]
34.	Imposition of monetary penalty under Chapter VIA	Adjudicating Officer (original power)
35.	Decision to file appeal before Supreme Court	ED (Law)
36.	a. Furnishing statements/returns, etc., under Section 18(1)	WTM
	b. Approval of report under section 18(2)	Board
37.	Delegation of powers and functions under Section 19	Board or Chairman under Section 4 (3) of the SEBI Act (original power)
38.	Approving prosecution under	
	a. Section 24(1)	ED
	b. Section 24(2) or 11C(6)	CGM (Enforcement Department)
39.	²¹ [Compounding of offences under Section 24A	24 (1)- Panel of WTMs 24 (2)- DGM of Prosecution Division]
40.	Recommendation for grant of immunity under Section 24B	WTM
41.	Authorize filing of the complaints under Section 26	DGM (Enforcement Department)
42.	Filing of complaint and affirmation of affidavit under Section 26 on behalf of SEBI	AM of the operations department with the approval of DGM.
43.	Making or amending Regulations under Section 30	Board (original power)
44.	Powers under the SEBI Act, Rules, Regulations, Guidelines, etc. for which no delegation has been provided herein	Chairman or any other officer not below the rank of Executive Director, authorised by Chairman

¹⁹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 32 read as under:

'32. Approval for revision of the order of Adjudicating Officer under section 15-I(3) – WTM'

²⁰ Substituted vide SEBI (Delegation of Powers) (Amendment) Order, 2019 w.e.f. 03.01.2019. Prior to its substitution delegate in the Sr. no. 33 read as under:

"Panel of WTM"

²¹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 39 read as under:

'39. Composition of offences under Section 24A - WTM'

**CHAPTER – III: DELEGATION OF POWERS AND FUNCTIONS UNDER THE
SC(R) ACT, 1956 ²²[AND THE SC(R) RULES, 1997]**

Sl. No.	Nature of Delegation	Delegate
1.	Grant of recognition to a SE /Refusal to grant recognition to SE under section 4	Chairman
2.	Grant of renewal of recognition of a SE / CC	WTM
3.	Withdrawal of recognition granted to a SE under Section 5/CC under section 5 read with section 8A	Chairman
4.	Order under Section 6(3)(a)	²³ [ED]
5.	Order to appoint inquiry officer under Section 6(3)(b)	²⁴ [ED]
6.	Make Rules or direct to make Rules under Section 8	Chairman
7.	Prior approval for transfer of functions of clearing house to Clearing Corporations (CC) under Section 8A	Chairman
8.	Grant of recognition to a CC/Refusal to grant recognition to CCs under Section 4 read with 8A	Chairman
9.	Approve Rules / Bye-laws under Section 7A, 8A, 9 and make or amend Rules / Bye-laws of stock exchanges / CCs under Section 10	ED
10.	Approval for amendments in Articles, Rules, Bye-laws, etc., subsequent to SEBI Circular or as per approved policy	DGM
11.	Dispense with the condition of previous publication of Bye-laws, Rules, Articles, etc., of SE, CCs	²⁵ [CGM]
12.	Supersede / reconstitute governing body of a SE / CC under Section 11	Chairman
13.	Suspend business of SE/CC under Section 12	WTM
14.	Issue directions under Section 12A	WTM
²⁶ [14A]	Passing of order under Section 12A(2) read with Securities Contracts	WTM]

²² Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

²³ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 4 read as under:

‘4. Order under Section 6(3)(a) - WTM’

²⁴ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 5 read as under:

‘5. Order to appoint inquiry officer under Section 6(3)(b) - WTM’

²⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 11 read as under:

‘11. Dispense with the condition of previous publication of Bye-laws, Rules, Articles, etc., of SE, CCs - ED’

²⁶ Inserted vide SEBI (Delegation of Powers)(Second Amendment) Order, 2019 w.e.f. 17.05.2019

	(Regulation) (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005	
15.	²⁷ [Issue show cause notice(s) in respect of proceedings under Sections 4, 5, 6, 8, 11, 12,12A, 23-I(3) etc.	CGM of concerned OD]
²⁸ [15A	Approval for initiation of proceedings under Section 12A(2)	WTM
15B	Approval of show cause notice(s) in respect of proceedings under Section 12A(2) read with Securities Contracts (Regulation) (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005	WTM
15C	Issuing and signing show cause notice(s) in respect of proceedings under Section 12A(2) read with Securities Contracts (Regulation) (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005	DGM]
16.	Issue notifications under Section 13	Chairman
17.	²⁹ [a. Approval for new segment in SE b. Approval for new products in SE	a. WTM b. ED]
18.	Prohibit contracts under Section 16	Chairman
19.	Policy of license under Section 17	Chairman
20.	Notification under Section 18(2)	Chairman
21.	Approval for filling appeal before Supreme Court under Section 22F	ED (Law)
22.	Approval for adjudication and appointment of Adjudicating Officer (AO) under Section 23-I	³⁰ [Approval- ED of the concerned OD Appointment - ED in charge of Enforcement Department]
23.	Approval for revision of the order of Adjudicating Officer under section 23-I(3)	³¹ [CoED]

²⁷ Substituted vide SEBI (Delegation of Powers) (Amendment) Order, 2019 w.e.f. 03.01.2019. Prior to its substitution, Sr. no. 15 read as under:

" Issue show cause notice(s) in respect of proceedings under Sections 4, 5, 6, 8, 11, 12,12A, etc. – DGM with the approval of CGM"

²⁸ Inserted vide SEBI (Delegation of Powers)(Second Amendment) Order, 2019 w.e.f. 17.05.2019

²⁹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 17 read as under:

'17. Approval for new segment or new products in SEs - WTM'

³⁰ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 22 read as under:

'22. Approval for adjudication and appointment of Adjudicating Officer (AO) under Section 23-I - WTM'

³¹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 23 read as under:

'23. Approval for revision of the order of Adjudicating Officer under section 23-I(3) - WTM'

³² [23A.	Order under section 23-I(3)	³³ [WTM]
24.	Signing of Order communicating appointment of AO	DGM
25.	Imposition of monetary penalty under Section 23A – 23H	AO (original power)
26.	³⁴ [Compounding of offences under Section 23N	23 N(1)- Panel of WTM 23N (2)-DGM of the Prosecution Division]
27.	Recommendation for grant of immunity under Section 23O	WTM
28.	Authorize filing of the complaints under Section 26	DGM (Enforcement Department)
29.	Filing of complaint and affirmation of affidavit under Section 26 on behalf of SEBI	AM of the operations department with the approval of DGM
30.	Notification under Section 28(2)	Chairman
31.	Issuance of Regulations under Section 31	
	a. Approval of Board Memorandum	WTM
	b. Action Taken Report on the decisions of the Board	ED
	c. Signing the Board Memorandum	CGM
	d. Approval of Regulations	Board
	e. Consequential or incidental changes to the Regulations while implementing the decision of the Board	Chairman
	f. Signing of the Notification	ED
32.	Guidelines / Schemes / Circulars under SC(R)A	
	a. Approval of Circular/Guidelines/ Schemes	ED
	b. Signing of Circular/ Guidelines/ Schemes	DGM
33.	Nominate persons as member of the Governing Board of stock exchanges / CC under Rule 10 of the SCRR	WTM
34.	Waive or relax strict enforcement of listing requirement under Rules 19 (6A) and (7) of the SCRR and Regulations	WTM
35.	Waive or relax strict enforcement of	Cases where all clauses

³² Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, provision read as under:

‘Order under section 23-I(3) - WTM’

³³ Substituted vide SEBI (Delegation of Powers) (Amendment) Order, 2013 w.e.f. 03.01.2019. Prior to its substitution the delegate in the Sr. No. read as "Panel of WTM"

³⁴ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 26 read as under:

‘26. Composition of offences under Section 23N - WTM’

	listing requirement under Rule 19(2)(b) of SCRR under provisions of the Circulars dated February 4, 2013 and May 21, 2013	of Circular complied with – DGM; Otherwise– ED
36.	a. Case specific relaxation from Rule 19(2)(b) b. Relaxation of strict enforcement of other SCR Rules	First time relaxation – Chairman; Subsequent similar cases- ED
37.	Powers under the SCRA, Rules and Regulations for which no delegation has been provided herein	Chairman or any other officer not below the rank of Executive Director, authorised by Chairman

**CHAPTER – IV: DELEGATION OF POWERS AND FUNCTIONS UNDER THE
DEPOSITORIES ACT, 1996**

Sl. No.	Nature of Delegation	Delegate
1.	Grant of certificate of registration to depositories	Chairman
2.	Refusal to grant certificate of registration to depositories	Chairman
3.	Grant of certificate of commencement of business to Depositories under Section 3	WTM
4.	Refusal to grant certificate of commencement under Section 3	Chairman
5.	Call for information from any issuer, depository, participant or beneficial owner relating to securities held in a depository, under Section 18(1)(a) or SEBI (Depositories and Participants) Regulations, 1996 or in respect of any complaints or enquiry or for any regulatory or supervisory purposes	AM with the approval of DGM
6.	Ordering enquiry under Section 18(1)(b)	WTM
7.	Ordering inspection under Section 18(1)(b)	³⁵ [CGM]
8.	Issue directions under Section 19	WTM
³⁶ [8A.	Passing of order under Section 19 (2) read with Depositories (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005	WTM]
9.	³⁷ [Issue show cause notice(s) in respect of proceedings under Sections 3, 19, and 26(3), Section 19H(3)]	CGM of concerned OD]
³⁸ [9A	Approval for initiation of proceeding under Section 19(2)	WTM
9B	Approval of show cause notice(s) in respect of proceedings under Section 19 (2) read with Depositories (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005	WTM
9C	Issuing and signing show cause notice(s) in respect of proceedings under Section 19 (2) read with Depositories (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005	DGM]
10.	Approval for adjudication and appointment of AO	³⁹ [Approval- ED of the

³⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 7 read as under:

‘7. Ordering inspection under Section 18(1)(b) - ED’

³⁶ Inserted vide SEBI (Delegation of Powers)(Second Amendment) Order, 2019 w.e.f. 17.05.2019

³⁷ Substituted vide SEBI (Delegation of Powers) (Amendment) Order, 2019 w.e.f. 03.01.2019. Prior to its substitution, Sr. no. 9 read as under:

" Issue of notice(s) under Sections 3, 19, and 26(3) – DGM with the approval of CGM "

³⁸ Inserted vide SEBI (Delegation of Powers)(Second Amendment) Order, 2019 w.e.f. 17.05.2019

³⁹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 10 read as under:

‘10. Approval for adjudication and appointment of AO under Section 19H - WTM’

	under Section 19H	concerned OD Appointment - ED in charge of Enforcement Department]
11.	Approval for revision of the order of Adjudicating Officer under section 19H(3)	⁴⁰ [CoED]
12.	Order under section 19H(3)	⁴¹ [WTM]
13.	Signing of order communicating appointment of AO	DGM
14.	Imposition of monetary penalty under Section 19A – 19G	AO (original power)
15.	Authorize filing of the complaints under Section 22	DGM(Enforcement Department)
16.	Filing of complaint and affirmation of affidavit under Section 22 on behalf of SEBI	AM of the operations department with the approval of DGM.
17.	⁴² [Compounding of offences under Section 22A	Section 20(1)- Panel of WTM's Section 20(2)- DGM of the Prosecution Division]
18.	Recommendation for grant of immunity under Section 22B	WTM
19.	Issuance of Regulations under Section 25	
	a. Approval of Board Memorandum	WTM
	b. Action Taken Report on the decisions of the Board	ED
	c. Signing the Board Memorandum	CGM
	d. Approval of Regulations	Board
	e. Consequential or incidental changes to the Regulations while implementing the decision of the Board	Chairman
	f. Signing of the Notification	ED
20.	Guidelines / Schemes / Circulars under the Depositories Act	
	a. Approval of Circular/Guidelines/ Schemes	ED
	b. Signing of Circular/ Guidelines/ Schemes	DGM

⁴⁰ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 11 read as under:

⁴¹ '11. Approval for revision of the order of Adjudicating Officer under section 19H(3) - WTM'

⁴² Substituted vide SEBI (Delegation of Powers) (Amendment) Order, 2019 w.e.f. 03.01.2019. Prior to its substitution, Sr. no. 12 read as under:

" Order under section 19H(3)– Panel of WTM's"

⁴² Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 17 read as under:

⁴² '17. Composition of offences under Section 22A - WTM'

21.	Approval of Bye-laws or amendments in the Bye-laws of the Depositories under Section 26 (1)	ED
22.	Direct depositories to make or amend Bye-laws under Section 26(3)	WTM
23.	Powers under the Depositories Act and Regulations for which no delegation has been provided herein Regulations for which no delegation has been provided herein	Chairman or any other officer not below the rank of Executive Director, authorised by Chairman

**CHAPTER – V: DELEGATION OF POWERS AND FUNCTIONS UNDER THE
COMPANIES ACT, 1956**

Sl. No.	Nature of Delegation	Delegate
1.	Call for information, records, documents in respect of matters specified in Section 24 of Companies Act, 2013 for regulatory and supervisory purposes	AM with the approval of DGM
2.	Application under Section 59 of Companies Act, 2013 for rectification of register on transfer	CGM
3.	Nomination of SEBI officials or representative to IEPF Committee established under Section 205C of the Companies Act, 1956 or the corresponding section of Companies Act, 2013.	WTM
5.	Seeking information / comments / records / clarifications on complaints from companies	AM with approval of DGM
6.	Issue of show cause notice(s) for violation of relevant provisions of the Companies Act and Regulations administered by SEBI	DGM with the approval of CGM
7.	Approval for prosecution proceedings under the Companies Act	WTM
9.	Filing of complaint or affirming affidavit on behalf of SEBI under Section 439 (2) of the Companies Act, 2013	AM with the approval of DGM
10.	Nomination of officers as representative of SEBI to NACAS under Section 210A (2)(i) of the Companies Act, 1956 or corresponding provision of Companies Act, 2013	WTM
11.	Issuance of Regulations under -Companies Act, 2013	
	a. Approval of Board Memorandum	WTM
	b. Action Taken Report on the decisions of the Board	ED
	c. Signing the Board Memorandum	CGM
	d. Approval of Regulations	Board
	e. Consequential or incidental changes to the Regulations while implementing the decision of the Board	Chairman
	f. Signing of the Notification	ED

12.	Guidelines / Schemes / Circulars for administration of Section 24 of the Companies Act, 2013	
	a. Approval of Circular/Guidelines/ Schemes	⁴³ [ED]
	b. Signing of Circular/ Guidelines/ Schemes	DGM
13.	Powers under the Companies Act and Regulations for which no delegation has been provided herein	Chairman or any other officer not below the rank of Executive Director, authorised by Chairman

⁴³ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 12 (a) read as under:
‘12(a). Approval of Circular/Guidelines/ Schemes - WTM’

CHAPTER – VI: DELEGATION OF POWERS AND FUNCTIONS UNDER OTHER ALLIED ACTS

Sl. No.	Nature of Delegation	Delegate
A. The Prevention of Money Laundering Act, 2002		
1.	Specifying KYC norms for registered entities	ED
2.	Specifying the manner for maintenance and preservation of records of transactions by registered entities	ED
B. The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interests Act, 2002		
1.	Notification specifying Qualified Institutional Buyers under Section 2 (1) (u)	Chairman
C. The Right to Information Act, 2005		
1.	Approve information for publication under Section 4(1)(b)	ED
2.	Approve publication of facts under Section 4(1)(c)	ED
3.	Designate CPIO and CAPIOs under Section 5	Chairman
4.	Providing information to the applicants	CPIO (original power)
5.	Decision under Section 11	CPIO
6.	Designate Appellate Authority under Section 19	Chairman
7.	Providing information to CPIO for responding to applicants	CGM/RD
8.	Disposal of appeals	AA (original power)
9.	Appeal against the Orders of CIC	ED (Law)
10.	⁴⁴ [CAPIO designee in Regional Office(s)]	RD
11.	CAPIO designee in Local Office(s)	Senior most officer posted in respective Local Offices
12.	Acceptance of Fees in Cash and Issuance of Receipt(s)	AM
13.	Reply to Applicants in cases where the applicants (a) Seeking Inspection of documents (b) Fees not received (c) Reference of the applicants letter made to other department of SEBI (other than RTI)	AM
14.	Reference to Departments for compliance of First Appellate Authority	AM
15.	Reference to Departments for compliance of CIC Orders	AM

⁴⁴ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

16.	Attending to hearings at CIC Orders	AM
17.	Presence during Inspection Proceedings	AM
18.	Departmental compliance of CIC & FAA orders	CGM of respective department
19.	Providing information to applicants in compliance of CIC and FAA orders	AM]

DELEGATION OF OPERATIONAL POWERS AND FUNCTIONS

CHAPTER – VII: DELEGATION OF GENERAL POWERS AND FUNCTIONS

Sl. No	Nature of Delegation	Delegate
1.	Calling for information for processing applications for registration as intermediary	AM
2.	Registration of entities (other than CISs/MFs, Research Analysts, Investment Advisers and sub-brokers)	
	⁴⁵ [a. Granting registration i. Adverse cases ii. Normal cases]	CGM DGM]
	b. Pre-registration site visit	AGM
	c. Signing certificate of registration	⁴⁶ [AGM]
	d. ⁴⁷ [Refusal and hearing for refusal i. Adverse cases ii. Normal cases]	ED CGM]
	e. Renewal	
	i. Adverse cases ii. Normal cases	CGM DGM
	f. Change in status and control	
	i. Adverse cases ii. Normal cases	CGM DGM
	g. ⁴⁸ [Acceptance of surrender of certificate of registration i. Adverse cases ii. Normal cases]	CGM DGM]
3.	Registration, etc., of Sub-brokers	
	a. Registration	DGM

⁴⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 2 (a) read as under:

‘2(a). Granting registration - CGM’

⁴⁶ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 2 (c) read as under:

‘2(c). Signing certificate of registration- DGM’

⁴⁷ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 2 (d) read as under:

‘2 (d) Refusal and hearing for refusal- ED’

⁴⁸ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 2 (g) read as under:

‘2(g) Acceptance of surrender of certificate of registration - DGM’

	b. Signing certificate of registration	AM
	c. Refusal	GM
	d. Hearing for refusal	GM
	e. Change in status and control	DGM
	f. Acceptance of surrender of certificate of registration	AM
4.	⁴⁹ [Registration, etc., of Mutual Funds and other CISs	
	a. Granting Registration	ED
	b. Pre-registration site visit	DGM
	c. Signing certificate of registration	DGM
	d. Refusal of registration and hearing for refusal	WTM
	e. Change in status and constitution	⁵⁰ [ED]
	f. Acceptance of surrender of certificate of registration	CGM]
5.	Letters forwarding certificate of registration	AM
6.	NOC / approval to registered entities for opening subsidiaries / joint ventures / branch / representative offices, etc., abroad	
	a. Adverse cases	CGM
	b. Normal cases	DGM
7.	Recording change in name and address of registered entities	AM with the approval of DGM
8.	Maintenance of database of registered entities, including fees payable by them	AGM
9.	Issuance of administrative reprimand letter to registered entities related to registration/ approvals, etc.	AM with the approval of CGM

⁴⁹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2015 w.e.f. 10.08.2015. Prior to its substitution, Sl. No. 4 read as under:

Registration, etc., of Mutual Funds and other CISs

a. Granting Registration – WTM

b. Pre-registration site visit – DGM

c. Signing certificate of registration – DGM

d. Refusal of registration and hearing for refusal – Chairman

e. Change in status and constitution – WTM

f. Acceptance of surrender of certificate of registration - CGM

⁵⁰ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 4 (e) read as under:

‘4(e) - Change in status and constitution- WTM’

10.	Regulations relating to registration fees for registered entities	Board (original power)
11.	Computation of fee liability	AM with the approval of DGM
12.	Periodic reconciliation of fees with registered entities	AM with the approval of DGM
13.	⁵¹ [***]	
14.	Remittance of fees to T&A	AM
15.	Reconciliation of fees with T&A	AM with the approval of AGM
16.	For giving observations on offer documents / schemes	
	a. ⁵² [Approval for issuance of observations on offer documents for issue of shares, debt or convertible instruments, securitized debt instruments, units of REITs/InvITs, buy back, takeovers, delistings, etc.	Authority Rs. crore Chairman > 10000 WTM > 5000 ≤ 10000 ED > 500 ≤ 5000 CGM /RD > 100 ≤ 500 DGM/GM ≤ 100]
	b. Approval for issuance of observations on draft scheme of arrangement	CGM
	c. ⁵³ [Approval for issuance of observations on offer documents for issue of units of all open ended mutual funds	CGM]
	d. Calling for clarification/ information/ comments from issuer, acquirer, lead managers, intermediaries to issue etc. in respect of offer documents/ schemes etc.	AM with the approval of DGM
	e. Approval of revision of terms of offer, disclosures, pricing, offer size, change of fundamental attributes, etc.	CGM
	f. Signing of observation letter or NOC letter to any offer documents / schemes etc. to proceed with the issue	AM
	g. Prohibiting any issuer from proceeding with the issue or scheme or offer documents	WTM

⁵¹ Deleted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its deletion, Sl. No. 13 read as under:

⁵² Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 16(a) read as under:

⁵³ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 16(c) read as under:

⁵⁴ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 16(c) read as under:

	h. Determination of misstatements in offer documents, public announcements, corrigendum, etc. / furnishing wrong information to SEBI / issue of fresh advertisement / refund, direction, adjudication, prosecution, etc and initiation of appropriate enforcement action.	WTM
17.	Inspection of Registered / Recognised or Unregistered Entities	
	a . Policy – Periodicity, selection criteria for entities / schemes to be inspected / audited, appointment of inspectors /auditors and their remuneration	⁵⁴ [ED]
	b. Approval for	
	i. Entities / schemes to be inspected	CGM
	ii. Constitution of inspection team	DGM
	iii. Appointment of auditor	⁵⁵ [CGM]
	iv. Unregistered entities	ED
	c. Signing of inspection/ audit Orders	CGM
	d. Issue of notice for inspection/ audit	DGM
	e. Conducting of inspection/ audit	Inspection team / Auditor
	f. Communication of preliminary findings of inspection/ audit to the entity	DGM
	g. Post inspection/ audit analysis upon receipt of comments	DGM
	h. Authorization for enforcement action	⁵⁶ [Proceedings other than adjudication: WTM Adjudication proceedings: ED of the concerned OD]

⁵⁴ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 17(a) read as under:

‘Policy – Periodicity, selection criteria for entities / schemes to be inspected / audited, appointment of inspectors /auditors and their remuneration - WTM’

⁵⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 17(b)(iii) read as under:

‘17(b)(iii). Appointment of auditor - ED’

⁵⁶ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 17(h)read as under:

‘17(h). Authorization for enforcement action - WTM’

	i. Communication of administrative warning, deficiency letter, warning or any other advice	AM with approval of DGM
	j. Post inspection/ audit functions	
	i. Approval of compliance analysis	CGM
	ii. Issue of routine communication regarding compliance analysis	⁵⁷ [AM with the approval of AGM]
	iii. Issue of non-routine communication regarding compliance analysis	DGM
	⁵⁸ [k. Approval of Inspection Report	CGM]
18.	Approval for enforcement action	⁵⁹ [Proceedings other than adjudication: WTM Adjudication proceedings: ED of the concerned OD]
19.	Enquiry / Summary proceedings under Intermediaries Regulations	
	a. Appointment of DA	⁶⁰ [ED]
	b. Issue of post-enquiry SCNs	DGM
	c. Issue of Order	WTM
20.	Communication of Orders	AM
21.	Press Release	
	a. Approval of text	⁶¹ [WTM]
	b. Issuance of press release	AM (Communication Division)
22.	Reporting of data pertaining to respective Departments	

⁵⁷ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 17(j)(ii) read as under:

'17(j)(ii) - Issue of routine communication regarding compliance analysis - AM'

⁵⁸ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

⁵⁹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 18 read as under:

'18. Approval for enforcement action - WTM'

⁶⁰ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 19(a) read as under:

'19(a). Appointment of DA - WTM '

⁶¹ Substituted vide SEBI (Delegation of Powers)(Second Amendment) Order, 2017 w.e.f. 06.10.2017. Prior to its substitution, Sl. No. 21(a) read as under:

'21(a). Approval of text - CGM '

	a. Uploading on SEBI website	AM with approval of DGM
	b. Periodic reporting to various authorities	AM with approval of CGM
23.	Complaints	
	a. Taking up complaints with the respective listed companies, registered / recognized entities and other participants received from:	
	i. MOF (Other than IGRC Complaints) and VIPs	⁶² [Dealing officer with the approval of DGM]
	ii. Others	⁶³ [Dealing officer with the approval of DGM]
	b. Meeting the respective listed companies, registered entities and other participants for redressal of grievances	AM with the approval of DGM
24.	Parliament Questions	
	⁶⁴ [a. Approval of reply to starred Parliament Questions	WTM
	aa. Approval of reply to unstarred Parliament Questions	ED of the concerned Department]
	b. Transmission of approved reply	AM (PQ Cell)
25.	Agenda for FSDC or other inter-regulatory co-ordination agencies	WTM
26.	Inter departmental references seeking	
	a. Comments and information	DGM
	b. Legal opinion from LAD	ED
27.	Informal Guidance	
	a. Approval of informal guidance, etc	ED of OD and ED (Law)
	b. Signing of response letter	DGM
28.	Appointment of Ombudsman	WTM

⁶² Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 23(a)(i) read as under:

‘23(a)(i) - MOF (Other than IGRC Complaints) and VIPs - DGM’

⁶³ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 23(a)(ii) read as under:

‘23(a)(ii)-Others – AM’

⁶⁴ Substituted vide SEBI (Delegation of Powers)(Amendment) 2018 w.e.f 14.05.2018. Prior to its substitution, Sl. No. 24 clause a. read as under:

“a. Approval of reply – WTM”

29.	Constitution of Advisory/ Functional Committees	
	a. Constitution of Committee including appointment, removal and reappointment of members	WTM
	b. Intimation to the members of the committee about its constitution.	DGM
	c. Approval of agenda	⁶⁵ [CGM]
	d. Intimation to the members of the committee about date of meeting and agenda	⁶⁶ [AM]
	e. Approval of the minutes	Chairman of the committee
	f. Forwarding minutes of the meeting	AM
	g. All other formalities associated with the meeting including informing GSD and other concerned departments	AM
	h. Finalisation of Action Taken Report	DGM
30.	Approval for agreements on behalf of SEBI:	
	a. For consideration \geq Rs. 1 crore	WTM
	b. For consideration $<$ Rs. 1 crore	ED
	c. Any consideration but coupled with policy matters	WTM
31.	Signing of agreements on behalf of SEBI after approval of terms of agreement by competent authority	DGM
32.	Procurement of goods, services, consumables, equipments, etc.	As per delegation of financial powers
33.	Approval for hosting of International programmers (seminars, workshops, conferences, etc.)	WTM

⁶⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 29(c) read as under:

‘29(c). Approval of agenda- ED’

⁶⁶ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 29(d) read as under:

‘29(d). Intimation to the members of the committee about date of meeting and agenda - AGM’

34.	⁶⁷ [Nomination of officers as speakers in international programmes i. Employees Grade E and above ii. Employees up to Grade D]	Chairman WTM]
35.	⁶⁸ [a. Nomination of officers as speakers in domestic programmes b. Nomination of officers as speakers in financial literacy and investor education]	a. CGM b. DGM/LO- In charge]
36.	Approval of draft letters to MoF/Central Government/ State Government on policy matters	WTM
37.	Writing letters to MoF / Central Government / State Government / other agencies on behalf of SEBI	Corresponding level of the addressee
38.	Approval for filing of FIR on behalf of SEBI	ED
39.	Allocation of functions to WTMs/ EDs	Chairman
40.	Approve and modify department manual / procedural guidelines	ED
41.	Removal of difficulties, as specified under securities laws	WTM
42.	Policy for outsourced work	WTM
43.	Procurement policy	
	a. For procurements necessary for more than one division/ department	WTM in-charge of GSD
	b. Otherwise	WTM in-charge of the respective department
44.	Policy matters not mentioned elsewhere	WTM
45.	Tour approval ⁶⁹ [after nomination is approved]	
	a. domestic tour	
	i. Upto AGM	GM
	ii. for DGM and GM	CGM
	iii. for CGM	ED
	iv. for ED	WTM

⁶⁷ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2018 w.e.f. 14.05.2018. Prior to its substitution, Sl. No. 34 read as under:

“34. Nomination of officers as speakers in international programmes – WTM”

⁶⁸ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 35 read as under:

’35. Nomination of officers as speakers in domestic programmes – reporting ED’

⁶⁹ Consequential amendment in view of SEBI (Delegation of Powers)(Second Amendment) Order, 2017 w.e.f. 06.10.2017.

	v. for officers/staff posted at Local Offices and Regional Offices	RD
	b. foreign tour	
	i. Upto GM	CGM
	ii. for CGM	ED
	iii. for ED	WTM
46.	Publication of advertisements	⁷⁰ [CGM of the concerned OD]
47.	Publication of notices with respect to enforcement proceedings	⁷¹ [DGM]
48.	⁷² [Non initiation of proceedings based on internal policy notes as approved by Chairman/WTM]	CGM
49.	Constitution of Internal Committees a. Constitution of Group of Assistant General Managers b. Constitution of CDCS	a. CGM b. ED
50.	Approval of actions with respect to surveillance cases a. Closure of alert/ reference b. Closure of cases c. Adjudication d. Transfer of cases to other departments for detailed examination e. Transfer of cases to external agencies f. Communication of cases to external agencies post approval	a. GM b. CDCS c. ED of concerned OD d. CGM e. ED f. DGM
51.	Redressal of complaints a. Approval for examination of complaints b. Approval for examination of VIP/Ministry References c. Communication for complaints	a. CGM b. ED c. AM
52.	Issuance of observation letter/caution letter/ warning letter a. Observation letter to Entities b. Caution Letter to Entities c. Warning to entities d. Warning to exchanges	a. AM with the approval of CGM b. DGM with the approval of ED c. CGM with the approval of ED d. ED]

⁷⁰ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 46 read as under:

⁷⁴⁶ Publication of advertisements – ED of the concerned OD’

⁷¹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 47 read as under:

⁷⁴⁷ Publication of notices with respect to enforcement proceedings – ED(Law)’

⁷² Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

53.	<p>(i) ⁷³[Determination of issues under Regulation 5 (2) of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018</p> <p>(ii) Summary Settlement:</p> <p>(a) Determination of issues, including settlement terms to be included in summary settlement notice, under Regulation 16(1) and Regulation 16(3) of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018</p> <p>(b) Issuance of summary settlement notice under Regulation 16(1) of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018 by the operational department which has observed the alleged violation during the examination, inspection, investigation or inquiry</p> <p>(c) Issuance of summary settlement notice under Regulation 34(3) of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018 by the operational department which has observed the alleged violation during the examination, inspection, investigation or inquiry with intimation to respective quasi-judicial authority</p>	<p>ED of concerned OD</p> <p>a. ED of concerned OD</p> <p>b. AM</p> <p>c. AM</p>
	(iii) Determination to issue settlement notice under Regulation 18 or Regulation 34(3) of Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018 by the operational department which has observed the alleged violation during the examination, inspection, investigation or inquiry	CGM of concerned OD

⁷³ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2019 w.e.f. 03.01.2019

	(iv) Issuance of settlement notice under Regulation 18 or Regulation 34(3) of Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018 by the operational department which has observed the alleged violation during the examination, inspection, investigation or inquiry	AM
	(v) Directing examination of information received pursuant to an application seeking settlement with confidentiality under Regulation 19 of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	ED of concerned OD
	(vi) Determination of issues under Regulation 19 (3), (5) and (6) of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	ED of concerned OD
	(vii) Communication of issues under Regulation 19 (5) and (7) of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	AM
	(viii) Determination of the class of persons and defaults to be specified in a Settlement Scheme under Regulation 26 of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	WTM of concerned OD
	(ix) Determination of Terms for Settlement Schemes under Regulation 26 of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	ED of concerned OD
	(x) Issue of Settlement Order under Settlement Schemes under Regulation 26 of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	CGM of concerned OD
	(xi) Determination of issues under Regulation 21 of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	ED of concerned OD
	(xii) Directing examination of information for revocation of settlement orders	ED of concerned OD

	(xiii) Revocation of settlement orders	Panel of WTMs]
54.	⁷⁴ [Power to approve defreezing of the bank and demat accounts etc. of entities, upon compliance with the conditions specified in the interim, ⁷⁵ [or final] orders.	CGM
55.	Power to issue instructions to defreeze the demat and bank accounts etc. of the entities in cases where such accounts have been frozen pursuant to SEBI order and interim relief is granted by SAT or Supreme Court allowing defreezing of such accounts.	DGM
56.	Power to issue instructions to defreeze the demat and bank accounts etc. of the entities in cases where SAT or Supreme Court has set aside SEBI's order freezing such accounts.	DGM
57.	Communication to banks and depositories etc. to defreeze the accounts of the entities after obtaining approval from the Competent Authority.	AM]

CHAPTER VIII: DELEGATION OF POWERS AND FUNCTIONS PERTAINING TO OPERATIONAL DEPARTMENTS

I. CORPORATION FINANCE DEPARTMENT

Sl. No.	Nature of delegation	Delegate
A.	CFD-DIL	
1.	Monthly CFD-DIL Report	AM with the approval of DGM
2.	Coordination Committee of BSE, NSE and SEBI for issues and listing matters	
	a. Approval of Agenda	CGM
	b. Approval of Minutes	Chairman of the Committee
	c. Preparation of Action Taken Report	DGM

⁷⁴ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2018 w.e.f. 29.06.2018

⁷⁵ Inserted vide SEBI (Delegation of Powers) (Amendment) Order, 2019 w.e.f. 03.01.2019

3.	Exemption from strict enforcement of any of the provision(s) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009	
	a. In case of the offer documents of public issues	WTM: First time exemption/ relaxation Respective level at which issuance of observations on offer document is done: subsequent similar cases on precedent
	b. In other cases, viz., preferential, QIP, bonus etc.	WTM: first time exemption/ relaxation ED: subsequent similar cases on precedent
4.	Vanishing Companies	
	a. Policy	Chairman
	b. Updation of Vanishing Companies database	AM
	c. Correspondence with ROC / stock exchanges regarding compliance status of the company	Manager
	d. Approval for issue of public notice in newspapers for vanishing/defaulters companies/ entities	ED
5.	Delisting	
	a. Clarification under Regulation 25	ED
	b. Directions under Regulation 26 of Delisting Regulations, 2009	
	c. Pass appropriate orders in respect of the status of equity shares of the companies pursuant to withdrawal of recognition of SE	
6.	Other listing related matters	ED
7.	Seeking information to examine complaints on alleged violation	AM
8.	Forwarding of complaints	AM
B.	CFD-DCR (Takeover Regulations)	

1.	Reports for non-applicability case be taken on record, as per policy of dealing with such reports	
	a. If all conditions complied with	AGM
	b. Any deviation/ interpretation	CGM
2.	Calling for information while processing the reports filed for non-applicability cases under Regulation 3	AM
3.	Exemption for deviation from the standard and / or taking actions for violation	ED
4.	Grant of extension of time for making payment due to non-receipt of statutory approvals, subject to the acquirer agreeing to pay interest for delay	CGM
5.	Clarification of Regulations under Regulation 33	ED
6.	Takeover Panel	
	a. Constitution of takeover panel	WTM
	b. Forwarding of application to the panel	Manager with the approval of DGM
	c. Hearing/ passing of Order under Regulation 4(6)	WTM
7.	a. Appointment of independent valuers for valuation of infrequently traded shares, non-compete fee, etc.	WTM
	b. Directing acquirer to pay higher price based on valuation or otherwise.	
8.	Approve the independent valuers for inclusion in the panel	WTM
9.	Withdrawal of offer	WTM
10.	Forfeiture of escrow account	WTM
11.	Grant of exemption from Chapter III for bailout takeover	WTM
12.	Appointment of Investigating Authority	WTM
13.	Dispensing issuance of notice before ordering an investigation	WTM
14.	Communication of finding of investigation	AM with the approval of DGM
15.	Call upon the entity (which was investigated) to take such measures as the Board may deem fit in the interest of the securities market.	WTM
16.	Appointment of qualified auditors to investigate into the books of account or	WTM

	the affairs of the person concerned	
17.	Prescribing standard formats for reporting requirements to SEBI, stock exchanges, target companies, public announcement, letter of offer etc, as provided under the Regulations	ED
18.	Condonation of delays	WTM
19.	Waiver of provisions regarding penalties / violations	WTM
20.	Seeking information to examine complaints on alleged violation	AM
21.	Forwarding of complaints on open offer	AM
22.	Generation of alerts	
	1) Approval or modification of set parameters for alert generation	CGM
	2) Decision to shortlist companies for analysis	DGM
	3) Decision to close the complaint	DGM
	4) Recommend case for detailed investigation	CGM
23.	Complaints & Referral cases	
	1) Decision to close the complaint	DGM
	2) Recommend case for detailed investigation	CGM
	3) Forwarding complaints to other departments	DGM
24.	Opinions on accounting issues	
	1) Approval of opinions to other departments	CGM
	2) Giving clarification to outside body on interpretation of accounting issues	ED
	3) Decision to obtain outside opinion on accounting issues	CGM
25.	Other items	
	1) Approval for panel of Chartered Accountancy (CA) firms for handling forensic investigation related cases on behalf of SEBI	ED

	2) Approval for appointment of CA firm in a given case from the approved panel	CGM
	3) Approval of appointment of CA firm in a given case who are not on the panel	ED
	4) Prescribing standard formats for reporting, in case if prescribed in future	ED

⁷⁶[II. INTEGRATED SURVEILLANCE DPARTMENT]

Sl. No.	Nature of Delegation	Delegate
1	Approval for imposing different types of margins on running and yet to be launched contracts a. Imposition of additional /special margin b. Removal of additional /special margin c. Pre-ponement of expiry margin d. Pre-ponement of staggered delivery	WTM in consultation with concerned department which is not assigned to him
2	Minutes of Weekly /Monthly surveillance meetings a. Approval of ATR for monthly and weekly meetings b. Communication of ATR and Minutes	a. CGM b. AM
3	Surveillance inspection of exchanges a. Approval of inspection plan, inspection team b. Approval of inspection report c. Approval of communication of inspection report to exchanges d. Approval of analysis upon receipt of compliance report from exchanges	a. ED b. CGM c. DGM d. CGM
4	Trading related decisions a. Suspension from trading b. Revocation of suspension from trading c. Other surveillance decisions	a. WTM b. WTM c. WTM

III. INVESTMENT MANAGEMENT DEPARTMENT

A.	Collective Investment Schemes (IMD-CIS)
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⁷⁶ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

1.	Approval for appointment and change of CIMC, trustees, auditors etc.	ED
2.	Approval for change in the controlling interest of CIMC	ED
3.	Examination of compliance report filed by CIMC and trustees	AM
4.	Seeking clarification on compliance report filed by CIMC and trustees	AM
5.	Approval for taking on record of compliance report filed by CIMC and trustees	
	a. Clear cases	DGM
	b. otherwise	CGM
6.	Vetting and release of advertisements for cautioning investors	DGM
7.	Release of publicity materials for investor awareness	DGM with the approval of ED
8.	Issuance of warning / advice for violation of advertisements code	DGM with the approval of ED
9.	Approval for action under Regulation 59 / SEBI Act	WTM
10.	Directions such as refund to unit holders, etc.	WTM
11.	Inspection of ROC records	AM with the approval of DGM
12.	Approval for taking on record winding up and repayment report/ statutory auditor certificate	CGM/RD
13.	Appointment of independent auditors pursuant to filing of WRR	CGM/RD
14.	⁷⁷ [Calling for information from unregistered CIS in respect of any complaints or inquiry or suo moto for regulatory or supervisory purposes	AM with the approval of DGM
15.	Calling for information and record from any bank, any other authority or Board or corporation in respect of any complaints or inquiry or suo moto for regulatory or supervisory purposes against an unregistered CIS	DGM with the approval of CGM
16.	Closure of cases/ complaints/ references after examination for unregistered CIS activities	CGM
17.	References to agencies concerned for action against an entity/person for possible violation of their respective laws	AM with the approval of DGM]
B.	Foreign Institutional Investors(IMD-FII and Custodian Division)	
	A. Foreign Portfolio investors	
1.	Grant of NOC to DDP for surrender of FPI registration	DGM

⁷⁷ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

2.	Seeking information/ comments/ no-objection from other departments, for surrender of FPIs.	AGM
3.	Seeking NOC from RBI where FPI applicant is a bank	AM
4.	Clubbing of investment limit of sovereign entities	ED
5.	Compilation and uploading of Offshore Derivative Instruments (ODI) Reports on SEBI website	AM with approval of ED
6.	Forwarding quarterly debt investment report to MoF and RBI	AM with the approval of ED
7.	Maintenance of data regarding fees received from DDPs and Custodians and forwarding fees to T&A	AGM
8.	Reconciliation of fees with T&A	AGM
9.	Compilation and uploading of periodic reports from Custodians / DDPs	AM with approval of ED
10.	Reporting periodic SWF Investment/ Debt investment report to MoF and RBI.	AM with the approval of ED
11.	Consideration of appeal to SEBI against DDP's refusal to grant registration	WTM
12.	Approval for disinvestment requests for expired FPI accounts:	
	a. Initial/ first disinvestment request	DDP
	b. Subsequent request(s)/ extension(s)	DGM
13.	Calling for revised payment instruments towards replacement of expired instruments from DDP/ Custodian	AM
14.	Free transfer of assets	AGM
15.	Change in DDP / Local Custodian (including extension in time therefore)	AGM
B. Designated Depository Participant		
16.	Grant of approval to DDP	ED
17.	Acceptance of surrender of approval granted to DDP	CGM
18.	Hearing with regard to refusal of approval to DDP	WTM
19.	Order of suspension or withdrawal of approval granted to DDP	WTM
20.	Approval for commission of audit and terms of reference	ED
C. Custodian of Securities		
21.	In principle registration of custodian of securities	ED
22.	Change in information under Chapter II: a. Affect the eligibility b. Does not affect the eligibility	DGM AM

23.	Approval for commission of audit and terms of reference:	
	a. Due to relocation of business premises	AGM
	b. Due to apparent errors in transaction reporting	DGM
	c. Any other alerts requiring audit	ED
24.	Taking note of annual audit report by custodians	AM
C. Securitised Debt Instruments (IMD – DoF I)		
1.	Approval for appointment of SPDE, custodian, trustees, auditors etc.	ED
2.	Approval for change of SPDE, trustees, custodian	ED
3.	Approval for enforcement action	⁷⁸ [Proceedings other than adjudication: WTM Adjudication proceedings: ED of the concerned OD]
4.	⁷⁹ [NOC/approval to overseas investment by Venture Capital Funds/Alternative Investment Funds/Portfolio Managers/Investment Advisers/ Research Analysts i. Adverse cases ii. Normal cases	i. CGM ii. DGM
5.	Launch of scheme by Alternative Investment Funds-Recording of launch of scheme by Alternative Investment Funds	DGM
6.	Approval of change in category of Alternative Investment Funds	DGM
7.	Change in control of an Alternative Investment Fund, Sponsor or Manager i. Adverse cases ii. Normal cases	i. CGM ii. DGM
8.	Approval for change in shareholding without change in control in case of Portfolio Manager, Investment Adviser or Research Analyst	DGM
9.	Approval for change in whole time director/managing director of Portfolio Manager, Investment Adviser or Research Analyst	DGM

⁷⁸ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 3 read as under:

‘3. Approval for enforcement action - WTM’

⁷⁹ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

10.	Approval for acceptance of withdrawal of application of registration for Alternative Investment Funds, Portfolio Manager, Investment Adviser, Research Analyst, Foreign Venture Capital Investor, REIT or InvIT	DGM
11.	Approval for closure of application of registration for Alternative Investment Funds, Foreign Venture Capital Investor, Portfolio Manager, Investment Adviser, Research Analyst, REIT or InvIT in case of non-receipt or part receipt of information	DGM
12.	Exemption from strict enforcement of any of the provisions(s) of the SEBI (Real Estate Investment Trusts) Regulations, 2014 and SEBI (Infrastructure Investment Trusts) Regulations, 2014	
	a. In case of offer documents of public issues/private placement	a. ED: First time exemption/ relaxation. Subsequent: Respective level at which issuance of observations on offer document is done
	b. In other cases	b. ED: first time exemption/ relaxation CGM: subsequent similar cases on precedent
13.	Exemption from strict enforcement of any of the provisions(s) of the SEBI (Portfolio Managers) Regulations, 1993, SEBI (Foreign Venture Capital Investor) Regulations, 2000, SEBI (Issue and Listing of Debt Securities) Regulations, 2008, SEBI (Alternate Investment Funds) Regulations, 2012, SEBI (Investment Advisers) Regulations, 2013, SEBI (Research Analysts) Regulations, 2014 SEBI (Issue and Listing of Debt Securities by Municipalities) Regulations, 2015 & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	ED: first time exemption/ relaxation CGM: subsequent similar cases on precedent]
D. Mutual Funds (IMD-DoF II and III)		
1.	⁸⁰ [a. Approval for appointment and change of AMC b. Approval for appointment and change of trustees	a. ED b. DGM]
2.	Approval for change in the controlling interest of asset management company	ED

⁸⁰ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 1 read as under:

‘1. Approval for appointment and change of AMC, trustees, etc. - ED ’

3.	Approval for appointment of custodian by MFs/ AMCs	DGM
4.	Approval for investments in foreign securities	DGM
5.	Granting no objection to carry on activities permissible under Regulation 24(b)	ED
6.	Seeking clarification on compliance report filed by AMC and trustees	AM
7.	Taking on record of compliance report filed by AMC and trustees	
	a. Clear cases	AM
	b. Otherwise	AGM
8.	Approval for action for non-compliance based on compliance report filed by AMC and trustees	ED
9.	Examination of advertisements/Addendum/Notices issued by AMCs, Trustees.	AM
10.	Approval for issuance of administrative warning/advice for violation of Regulations/Circulars concerning advertisements Addendum/Notices issued by AMCs, Trustees.	ED
11.	Approval for conversion of close ended schemes to open ended schemes	DGM
12.	Granting no objection for setting up an offshore fund	ED
13.	Approval for consolidation / merger of schemes	⁸¹ [CGM]
14.	Approval for roll over of existing schemes	DGM
15.	Directions such as refund to unit holders, winding up of scheme, etc.	WTM
16.	Approval for action under Regulation 68	WTM
17.	Release of investment figures and uploading of data on SEBI website	AGM
18.	Maintenance of data regarding fees received from MFs, AMCs, investment figures, NSR etc.	AGM

⁸¹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 13 read as under:

‘13. Approval for consolidation / merger of schemes - ED’

19.	⁸² [Approval for issuance of final observations on all closed ended schemes]	DGM]
20.	Upload and removal of SID/KIM/SAIs on SEBI website	AM with the approval of AGM
21.	⁸³ [Approval for celebrity endorsements of mutual funds at the industry level]	CGM]
E. Registration of Investment Advisers and Research Analysts		
1.	a. Processing of application HO/RO/LO	AM
	b. ⁸⁴ [Granting registration i.) Adverse cases ii.) Normal cases]	i.CGM/RD ii. DGM]
	c. Pre-registration site visit	AGM
	d. Signing certificate of registration	⁸⁵ [AGM]
	e. Refusal	ED
	f. Hearing for refusal	ED
	g. Renewal	
	i.) Adverse cases ii.) Normal cases	i.) CGM/RD ii.) DGM
	h. Change in status and control	
	i.) Adverse cases ii.) Normal cases	i.) CGM/RD ii.) DGM
	i. Acceptance of surrender of certificate of registration	⁸⁶ [DGM]
	j. Updation of Information	AM

IV. MARKET INTERMEDIARIES REGULATION AND SUPERVISION DEPARTMENT

Sr. No	Regulatory Requirement	Delegatee
1.	Waiver of interest as per Regulations	DGM
2.	Approval for refund of excess fee	ED

⁸² Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 19 read as under:

'19. Approval for issuance of final observations on closed end debt schemes - DGM '

⁸³ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

⁸⁴ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 1 (b) read as under:

'1(b). Granting registration – CGM/RD'

⁸⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 1 (d) read as under:

'1(d) Signing certificate of registration - DGM'

⁸⁶ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 1 (i) read as under:

'1(i). Acceptance of surrender of certificate of registration – CGM/RD '

**V. MARKET REGULATIONS DEPARTMENT ⁸⁷[/ COMMODITY DERIVATIVES
MARKET REGULATIONS DEPARTMENT]**

Sr. No	Regulatory Requirement	Delegatee
1.	Grant and extension of In-principle approval of SE/CC under regulation 7(5) Of the SECC Regulations, 2012.	Chairman
2.	Approval of extending its services to any segment of a recognised stock exchange and before admitting of any securities for clearing and settlement under regulation 38 of the SECC Regulations	WTM
3.	Permission of carrying out any activities that are unrelated or not incidental to the activity as a stock exchange or clearing corporation or depository.	WTM
4.	Approval of extension of time to recognised clearing corporation for achieving minimum networth of three hundred crore rupees.	WTM
5.	Approval of holding more than five per cent. of the paid up equity share capital of recognised SE or CC.	ED
6.	Approval of holding 2 to 5 per cent of the paid up equity share capital of recognised SE or CC.	CGM
7.	⁸⁸ [Approval for appointment of ED/MD/CEO/ Secretary/ Chairperson of SEs/CCs/SRO for:	
	a. SEs	a. WTM
	b. CCs	b. WTM
	c. SROs	c. WTM
	d. Depositories	d. WTM
8.	Compensation payable to the managing director of the recognised stock exchange or recognised clearing corporation.	ED
9.	Approval for panel of PIDs for SEs/CCs/SROs	WTM
10.	Approval of appointment of a PID as	WTM

⁸⁷ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

⁸⁸ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 7 read as under:

‘7. Approval for appointment of ED/MD/CEO of SEs/CCs/SRO for:

a. BSE, NSE, MCX-SX, USE and any other new national SEs – WTM

b. CCs – WTM

c. SROs - WTM’

	the Chairperson of the governing board of the Stock Exchange.	
11.	Approval of appointment and re-appointment of all shareholder directors on the governing board of recognised stock exchange and recognised clearing corporation.	WTM
12.	Removal or termination of appointment of any of the directors, including managing director	WTM
13.	⁸⁹ [Review of Monthly Development Report (MDR) of operational Stock Exchanges, Clearing Corporations, Depositories, SROs	
	a. Stock Exchanges	CGM
	b. Clearing Corporations	CGM
	c. Depositories	CGM
	d. SROs	CGM
14.	Warning letters/directions	
	a. Approval of letter	ED
	b. Communication of letter	DGM
15.	Clarifications/reply to queries of SEs/CCs/Depositories/SROs.	DGM
16.	Approval of listing of securities of a depository or SE	WTM
17.	Approval of new product in SE	WTM
18	⁹⁰ [Approval of stock / index to be included for trading in the derivatives segment of a SE	ED
19	Exemption for enforcement of any of the provisions under SECC regulation and circular thereto	WTM
20	Seeking information /correspondence with stock exchanges/ Depositories/Clearing Corporations (MIIs)	AM
21	Complaints and referral cases: a. Decision to close the complaint b. Recommend case for detailed action	a. DGM b. CGM
22	Approval for recommendation of addition/deletion of commodities to Central Government for notification under Section 2(bc) of SCRA	WTM
23	Approval of new contract on notified commodity	ED

⁸⁹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 13 read as under:

‘15. Review of Monthly Development Report (MDR) of operational Stock Exchanges, Clearing Corporations, Depositories, SROs

a. National exchanges - ED

b. Clearing Corporations – ED

c. Depositories – ED

d. SROs – ED’

⁹⁰ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

24	Approval for suspending/delisting of commodity for derivatives trading	ED
25	Renewal of existing commodity derivative contract	CGM
26	Modification of contract specifications for existing commodity derivative contract	ED]

VI. OFFICE OF INVESTOR ASSISTANCE AND EDUCATION

Sr. No	Regulatory Requirement	Delegatee
1.	⁹¹ [Grant of recognition/renewal/suo motu renewal to Investor Associations	ED/RD]
2.	Approval for issuance of NOC for release of 1 per cent. security deposit	> Rs.20 crore – CGM/RD ≤ Rs.20 crore – DGM at HO & respective RO's
3.	Issuance of NOC for release of 1 per cent. security deposit	AM
4.	Approval for enforcement action such as prosecution, etc., against company, issuers, registered entities or directors	⁹² [Proceedings other than adjudication: WTM Adjudication proceedings: ED of the concerned OD]
5.	Cancellation of Certificate of Registration of Investor Associations	CGM/RD
6.	Surrender of certificate of registration by Investor Associations	DGM
7.	Approval of empanelment of resource persons	CGM/RD
8.	De-empanelment of resource persons	CGM/RD
9.	Self-withdrawal by Empanelled Resource persons	AGM
10.	Approval of workshop for resource persons	DGM
11.	Approval of claims of resource persons	AM
12.	Appointment of outside agency for dealing with investor grievances	ED
13.	⁹³ [Administration of SCORES	
	a. Adding/ deleting registered/listed entity from SCORES	a. AM as per request of dealing Department
	b. Adding/ deleting listed company in SCORES in SME exchange	b. AM after information provided

⁹¹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2015 w.e.f. 10.08.2015. Prior to its substitution, Sl. No. 1 read as under:

Grant of Registration to Investor Associations - ED

⁹² Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 4 read as under:

⁹⁴ Approval for enforcement action such as prosecution, etc., against company, issuers, registered entities or directors - WTM'

⁹³ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

		by DSE
	c. Modification in names of compliance officer, e-mail of company, address etc.	c. AM
	d. Change in name of company as per information from exchange website/ MCA website/ any other source	d. AM
	e. Change in status of company as per information from exchange website/ MCA website/ any other source	e. AM
14.	Complaints received in SCORES	
	a. Processing and disposal of complaints	a. AM
	b. Refer complaints to other agencies	b. DGM
	c. Review and disposal of complaints upon receiving request on earlier disposal from complainant	c. DGM of respective department
	d. Refer complaints to departments other than SCORES	d. AM
15.	Issuance of NOC for release of 1 per cent. Security Deposit	
	a. Approval for issuance of NoC	a. CGM (if security deposit > Rs 20 Cr) DGM (if security deposit =< Rs 20 Cr)
	b. Issue of NoC Letter to the DSE	b. AM]

VII. OFFICE OF INTERNATIONAL AFFAIRS

Sr. No	Regulatory Requirement	Delegatee
1.	⁹⁴ [Nominations of officers for participation in meetings of IOSCO Committees, Working Group / Task Force, FSB or any other international association i. Employees Grade E and above ii. Employees up to Grade D	Chairman WTM]
2.	Approval for important correspondences with various IOSCO committees, overseas Regulators and multilateral organizations	CGM
3.	Approval for routine correspondences with various IOSCO committees, overseas Regulators and multilateral organizations	DGM
4.	⁹⁵ [Signing of bi-lateral / multilateral MOUs	Chairman/WTM]

⁹⁴ Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2018 w.e.f. 14.05.2018. Prior to its substitution, Sl No. 1 read as under:

“1. Nominations of officers for participation in meetings of IOSCO, committees and task forces and other international fora – Chariman”

⁹⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2015 w.e.f. 10.08.2015. Prior to its substitution, Sl. No. 4 read as under:

Signing of bi-lateral / multilateral MOUs - Chairman

5.	⁹⁶ [Approval for providing technical assistance/study visits to overseas agencies:	
	i. Technical Assistance	WTM
	ii. Study visits to India	ED]
6.	Approval for making request for information under the IOSCO MMOU/bilateral MOU	CGM
7.	⁹⁷ [Approval for providing response to requests for information:	
	i. Where information to be provided under the scope of IOSCO MMOU/bilateral MoU	ED
	ii. Where information to be provided in nature of general assistance a. Adverse cases b. Normal cases	a. CGM b. DGM]

VIII. LEGAL AFFAIRS DEPARTMENT AND ENFORCEMENT DEPARTMENT

Sl. No.	Nature of Delegation	Delegate
A. Approval for Actions		
1.	Decision to defend SEBI, adjudicating officer, designated authority or any of the provisions of Securities Laws, Rules, Regulations, Guidelines, Circulars, etc. or any notices, letters etc. of SEBI, or any order passed by SEBI or adjudicating officer before SAT, any Court or Tribunal or Forum or any other Authority	AGM
2.	Decision to defend SEBI where SEBI is a proforma party and main relief is claimed against other respondent/s	DGM
3.	Approval for filing of suit, petition, complaint, appeal, revision, review etc. against any order or judgment of any Court, SAT, other quasi-judicial Authorities, etc.	ED (Law)
4.	Approval for filing applications for transfer of cases from one Court to another	ED (Law)
5.	Withdrawal of any petition, suit, complaint, appeal, prosecution etc. pending before any Court or Tribunal etc.	WTM

⁹⁶ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 5 read as under:

‘5. Approval for technical assistance providing to overseas agencies - WTM’

⁹⁷ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 7 read as under:

‘7. Approval for providing response to requests for information ,made under the IOSCO MMOU/bilateral MoU - CGM’

6.	Decision to defend an officer or an employee of SEBI	
	a. where such officer or employee has been made a respondent or defendant in a matter which has arisen in discharge of or in connection with official activities	DGM
	b. in other cases	ED(Law)
7.	Appearing and arguing a case on behalf of SEBI before Tribunals, etc. where no lawyer is appointed	AGM with approval of CGM accorded on the recommendation of the DGM
8.	Approval for filing prosecution a. for non-payment of penalty imposed by adjudicating officer	CGM
	b. any other case	ED
B. Empanelment and Appointment of Advocates/ Solicitors / Counsels		
1.	Approving the panel of Solicitors, Advocates who can be engaged on behalf of SEBI	Committee of Division Chiefs of LAD and EFD headed by ED (Law)
2.	Approval for appointment of Senior Advocate	DGM
	Approval for appointment of Advocates, Counsels, Solicitors from approved panel	AM
3.	Approval for appointment of Solicitors, Advocates who are not on the panel	CGM
4.	Approval for appointment of Solicitors, Advocates and Counsels for matters before courts other than their usual place of practice.	CGM
C. Fee Structure		
1.	Approving structure of fees and other expenses payable to Solicitors, Advocates, Senior Advocates, Counsels, Senior Counsels, etc.	Committee of Division Chiefs of LAD and EFD headed by ED (Law)
2.	Fixing the class of airfare, conveyance, transport, boarding, lodging, the class of hotel/ accommodation and other expenses, where Advocates, Counsels or Senior counsels are engaged from place other than the place of Court where the matter is pending.	CGM

3.	⁹⁸ [Approving higher fees in a given case depending upon the volume of work or number of hearings involved, including day to day hearings]	
	a. upto 20%	a. CGM
	b. above 20% upto 50%	b ED(Law)
	c. above 50%	c. CDC]
4.	To approve higher fees where Advocate/ Senior Advocates/ Counsels/ Senior Counsel is engaged for a court outside his usual place of practice	ED (Law)
5.	⁹⁹ [***]	
D. Signing & Briefing		
1.	Signing and affirming affidavit, reply, application, complaint, petition, written statement, counter etc. to be filed before any Court, Tribunal, Forum, Authority, etc., on behalf of SEBI	¹⁰⁰ [AM in charge of the file with approval of DGM. In case where the files are not transferred to Enforcement Department, AM of the concerned OD with approval of DGM. If matter pertains only to question of law, AM of LAD/EFD with approval of DGM.]
2.	Briefing Solicitors, Advocates, Senior Advocates, Counsels, Senior Counsels or holding conference with them	(i) Briefing and holding conference with senior counsels - AGM (ii) Briefing and holding conference with advocates/ solicitors, counsels - AM
3.	Executing and filing vakalatnama in favour of the Solicitors, Advocates, Senior Advocates, etc., approved to be engaged on behalf of SEBI	AM
4.	Giving instructions to the Solicitors, Advocates, Senior Advocates, Counsels etc.	AM with the approval AGM

⁹⁸ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 3 read as under:

‘3. Approving higher fees in a given case depending upon the volume of work or number of hearings involved. - i. upto 20% CGM ii. above 20% upto 50% ED(Law) iii. above 50% WTM’

⁹⁹ Deleted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its deletion, Sl. No. 5 read as under:

‘5. To approve higher fees as per the approved fee structure for matters involving day to day hearing – CGM’

¹⁰⁰ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 1 read as under:

‘1. Signing and affirming affidavit, reply, application, complaint, petition, written statement, counter, etc. to be filed before any Court, Tribunal, Forum, Authority, etc., on behalf of SEBI - AM in charge of the file with approval of DGM. In case where the files are not transferred to Enforcement Department, AM of the concerned OD with approval of DGM.’

E. Legal Opinion		
1.	Giving clarification to outside body on application or interpretation of Securities Laws/ SEBI Regulations including Informal Guidance Scheme etc.	ED(Law)
2.	Decision to obtain legal opinion from outside expert such as Ex-judges of High Courts / Supreme Court, Senior Counsels, Advocate Generals, Solicitor General, Additional Solicitor General or Attorney General in a given case	ED (Law)
3.	Obtaining legal opinion from Solicitors, Advocates, Senior Advocates, Counsels on the panel	DGM
4.	Legal vetting of conveyance, documents or agreements, MOUs under any securities Regulations or other enactments to be executed on behalf of SEBI	CGM
5.	Giving legal opinion to other departments of SEBI,	ED
	a. in matters involving policy, in the opinion of CGM.	ED(Law)
	b. in all other matters	CGM
F. Regulations and Amendments to Regulations		
1.	Drafting of Regulations as approved by Board	ED (Law)
2.	Decision for vetting of draft Regulation by an outside expert and payment of their fees	ED (Law)
3.	Putting up draft Regulations on the website for public comments	DGM
4.	Uploading notifications on the SEBI website	AM
5.	Updation of SEBI Regulations	¹⁰¹ [AM with the approval of DGM]
G. Settlement Matters		
1.	Appointment of HPAC	Chairman
2.	Constitution of IC	WTM
3.	Constitution of WTM's Panel	Chairman
4.	Appointment of nodal officers	ED
5.	¹⁰² [Any correspondence with respect to settlement application]	AM with the approval of DGM]
6.	¹⁰³ [(i) Condonation of delay under	CGM

¹⁰¹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 5 read as under:

‘5. Updation of SEBI Regulations - DGM’

¹⁰² Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 5 read as under:

‘5. Notice for IC meeting – AM with the approval of DGM’

		Regulation 4(2) of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	
	(ii)	Rejection of application under Regulation 6 (1) (a) and 6 (1) (b) of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	AM
	(iii)	Approval of the Circular for Settlement Schemes under Regulation 26 of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	ED
	(iv)	Issuance of Circular for Settlement Schemes under Regulation 26 of the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018	DGM]
H. Recovery			
1.	Issuing Remittance advices to the Banks, etc.		AGM with approval of RCO
2.	Issuing Show Cause notices		RCO
3.	Issuing other notices		AM with the approval of AGM
4.	Issuing orders for sale / transfer of shares		AGM
5.	Approval of Tender Documents		ED (Law)
6.	Empanelment of Receiver/ Distribution Agencies/Valuers/ any other outside agency		COED
7.	Appointment of Valuers for each case		RCO
8.	Fixing of Reserve Price		¹⁰⁴ [RCO]
9.	Entrusting case to Receiver for specific cases		As per delegation of financial powers
10.	Handling of litigation		As per LAD/EFD delegation
11.	Issuing certification of Non-recoverable dues		CGM
12.	¹⁰⁵ [Calling for information from any person and furnishing information to Govt./ Public Authorities in matters relating to recovery proceedings]		RCO
13.	Recording of statements of defaulter/witnesses		AM
14.	Approval of valuation reports		CGM
15.	Appointment of valuers/ E-auction		RCO

¹⁰³ Substituted vide SEBI (Delegation of Power) (Amendment) Order, 2019 w.e.f. 03.01.2019

¹⁰⁴ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 8 read as under:

¹⁰⁴Fixing of Reserve Price - RCO with the approval of CGM'

¹⁰⁵Inserted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017.

	service providers from the approved panel	
16.	Appointment of valuers and E-auction services providers, from outside the approved panel	CGM
17.	Approval for publishing sale proclamation notice in the News Papers through INS accredited agencies in matters relating to recovery proceedings	RCO]
18.	¹⁰⁶ [Approving the panel of Insolvency Professionals who may be engaged as Administrator on behalf of SEBI under SEBI (Appointment of Administrator and Procedure for Refunding to the Investors) Regulations, 2018	COED
19.	Invitation of applications for empanelment of Insolvency Professionals	RCO
20.	Direct empanelment of an Insolvency Professional without inviting application	COED
21.	Approving Schedule of fees and other expenses payable to Administrators	COED
22.	Appointment of Administrator if the amount recoverable is rupees one crore or above	RCO
23.	Appointment of Administrator if the amount recoverable is less than rupees one crore	CGM of concerned OD]

IX. HUMAN RESOURCES DIVISION

Sl. No	Nature of Delegation	Delegate
A. Staff Appointments		
1.	Determination of employee requirement in each Department	WTM in-charge
2.	Determination of employee requirement for SEBI	Chairman
3.	Approval for recruitment / promotion	Chairman
4.	Mode of recruitment	Chairman
5.	Constitution of selection committees for recruitment and promotion (wherever required)	
	a. Employees upto Grade E	WTM
	b. Employees in Grade F and ED	Chairman
6.	Approval for appointment in service, after selection, as per service Regulations	
	a. Employees upto Grade E	WTM
	b. Employees in Grade F and ED	Chairman

¹⁰⁶ Inserted vide SEBI (Delegation of Power) (Amendment) Order, 2019, w.e.f. 03.01.2019

7.	Extension of joining time on posting/transfer and determination of lapse of offer of appointment as per approved policy	¹⁰⁷ [DC(HRD)]
8.	Extension of contract period of employees above the rank of DGM	Chairman
9.	a. Posting/ Transfer of employees up to Grade C to/ from department /Offices	CGM
	b. Posting/Transfer of employees Grade D and above to/ from Department / Offices	WTM
10.	a. Internship Policy	ED
	b. Grant of internship	¹⁰⁸ [DC(HRD)]
	c. Issuance of intimation for approval of internship	AGM
	d. Issuance of intimation for successful completion of internship	AGM
11.	Acceptance of resignation:	
	a. employees upto Grade C	ED
	b. employees Grade D to F	WTM
	c. EDs	Chairman
	d. Waiver of notice (All Grades)	WTM
12.	Policy on deputation	Chairman
13.	Deputation of officers to other organizations	
	a. employees upto Grade C	ED (with approval of WTM in-charge)
	b. employees Grade D to F	WTM (with the approval of WTM in-charge of the department)
	c. EDs	Chairman
14.	Formation of various committees for HR related matters and appointment of Chief Liaison Officer/Liaison Officer for SC/ST/OBC	Chairman
B. Disciplinary Action		
1.	Competent Authority for disciplinary action for	
	a. employees up to Grade C	CGM
	b. employees Grade D to F	ED

¹⁰⁷ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 7 read as under:

‘7. Extension of joining time on posting/transfer and determination of lapse of offer of appointment as per approved policy - CGM’

¹⁰⁸ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 10(b) read as under:

‘10(b). Grant of internship - CGM’

	c. EDs	WTM
2.	Appellate Authority	
	a. employees up to Grade C	ED
	b. employees Grade D to F	WTM
	c. EDs	Chairman
C. Remuneration for employees		
1.	Pay and allowances including revision	Chairman
2.	Other benefits and perquisites including revision	Chairman
3.	Sanction of annual increment in the pay scale in the normal course	DGM
4.	¹⁰⁹ [Sanction of increment at efficiency bar stage and stagnation increment	
	a. employees up to Grade C	DC(HRD) with the approval of WTM
	b. Grade D, E and F	DC(HRD) with the approval of WTM
	c. ED	DC(HRD) with the approval of WTM
		If HRD is headed by a CGM a. upto Grade E – CGM b. Grade F and ED – CGM with the approval of WTM]
5.	Sanction of advance / special increments on joining or otherwise	Chairman
6.	Pay fixation	WTM
D. Training		
1.	Training policy	WTM
2.	Nomination of staff for domestic training, seminars, workshops, etc	
	a. ¹¹⁰ [Employees up to Grade C	DC(HRD) with concerned CGM/ED informed
	b. Employees D and above	DC(HRD) with concurrence of ED concerned]
3.	¹¹¹ [Nomination of officers for foreign training or foreign tour.	

¹⁰⁹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 4 read as under:

‘4. Sanction of increment at efficiency bar stage and stagnation increment

a. employees up to Grade C – CGM

b. Grade D, E and F. ED

c. c. ED - WTM’

¹¹⁰ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 2 (a) and (b) read as under:

‘a. Employees up to Grade C- CGM

b. Employees D and above - ED’

¹¹¹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2018 w.e.f. 14.05.2018. Prior to its substitution, Sl. No. 3 (i) and (ii) read as under:

“3. Nomination of officers for foreign training, seminars, workshops, etc.

	i. Employees Grade E and above	Chairman
	ii. Employees up to Grade D	WTM]
4.	Issuance of nomination letter for domestic training	AM
5.	Issuance of nomination letter for Foreign Training	AGM
E. Leave		
1.	Sanction of CL	Reporting Officer
2.	Sanction of OL ≤ 30 days, SL ≤ 30 days and Maternity/ Paternity Leave	Reporting Officer
3.	Sanction of OL > 30 days and SL > 30 days	
	a. ¹¹² [Employees upto Grade F	ED in-charge of concerned department
	b. ED	WTM in-charge of concerned department]
4.	Study Leave	Chairman
5.	Extra Ordinary Leave / any other leave	¹¹³ [DC (HRD) on the recommendation of WTM in-charge]
F. Certificates/ Permissions		
1.	Issuance of certificate of proof of address or employment to employees, admission of wards in schools, etc.	Manager
2.	Issue of NOC/ identity certificate for applying / renewal of passports/ applying for VISA/certificate of proof of address for passport	AGM
3.	Issue of conduct / service certificate	DGM
4.	Permission to seek outside employment:	
	a. Employees upto Grade C	¹¹⁴ [DC(HRD)]
	b. employees Grade D, E and F	WTM
	c. ED	Chairman
5.	Forwarding applications of employees organizations for employment after approval of the competent authority	AGM

i. Employees upto Grade D - WTM

ii. Employees in Grade E and above – Chairman”

¹¹² Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 3 (a) and (b) read as under:

‘a. Employees upto Grade E – ED in-charge

Employees in Grade F and ED – WTM in-charge’

¹¹³ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 5 read as under:

‘5. Extra Ordinary Leave / any other leave - CGM (HRD) on the recommendation of WTM in-charge’

¹¹⁴ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 4(a) read as under:

‘4(a) - Employees upto Grade C - ED’

6.	Permission to seek outside employment with a registered intermediary within two years from date of relief from the service of the Board:	
	a. Employees upto Grade C	ED
	b. Employees Grade D and above	WTM
7.	Permission for part-time work under Regulation 59	WTM
8.	Permission to contribute articles to the press, journals etc. / permission to appear as speaker at forums on behalf of SEBI	
	Employees upto Grade E	ED in-charge of the respective department
	Employees in Grade F and above	WTM in-charge of the respective department
9.	Permission to pursue studies while in employment	DGM with the recommendation of reporting Officer
10.	Acceptance of place of domicile/ change in the place of domicile under Regulation 26	DGM
11.	Change in the name of employee in office records as per prescribed procedure	DGM
12.	Approval for transactions under Regulation 66	
	a. Employees Upto Grade D-F	CGM
	b. Grade E and F	ED
	c. ED	WTM
13.	Custody of annual returns	
	a. Employees up to Grade C	DGM
	b. Employees Grade D and above	CVO

X. TREASURY & ACCOUNTS DIVISION

1.	Approval of Budget	Board
2.	Investment of SEBI Funds	COED
3.	Borrowing by SEBI	Board
4.	Appointing Chartered Accountants, Valuers, Actuaries	ED
5.	Issuance of no dues certificate to the staff members	Manager
6.	Transfer money from one account of SEBI to another account of SEBI	DGM
7.	Open new bank account, closing of	¹¹⁵ [ED]

¹¹⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 7 read as under:

	bank account of SEBI, authorizing the signatories for operating the bank accounts	
8.	Transfer of monetary penalty or compounding fees etc. to CFI or any other fund.	DGM
9.	Filing TDS/ FBT/ Service tax/ work contract tax/ Income tax returns on behalf of SEBI	DGM
10.	Issue certificates of FBT/ TDS/ Income Tax etc.	AGM
11.	Appoint the internal auditors	Audit Committee
12.	Calculation of depreciation and accounting thereof	DGM
13.	Capitalization of assets when purchased	DGM
14.	Monthly closing of accounts to keep control on receipts and payments	¹¹⁶ [AGM]
15.	Half yearly closing of accounts	¹¹⁷ [CFO]
16.	Annual closing of accounts	Chairman
17.	Response to queries / observations of Internal auditors and C&AG	¹¹⁸ [Respective CGM]

XI. FACILITIES MANAGEMENT DIVISION

1	Approval for: a. Sale / purchase of immovable property b. Sale / purchase of movable property/equipment/furniture, etc. c. Lease in / out of property d. Furnishing of flats and offices e. Alteration and repair of assets	As per delegation of financial powers
2	Approval for: a. Insurance, society charges, security and maintenance charges for SEBI office/ residential premises/ vehicles, etc. b. Statutory payments, taxes, rates, electricity charges, etc c. Repairs - vehicles/ office and residential premises/ equipments, furniture, etc.	a. and c. As per delegation of financial powers b. DGM, FMD
3	Approval for awarding work contract, annual maintenance contract and	As per delegation of financial powers

⁷ Open new bank account, closing of bank account of SEBI, authorizing the signatories for operating the bank accounts - WTM'

¹¹⁶ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 14 read as under:

¹⁴ Monthly closing of accounts to keep control on receipts and payments - DGM'

¹¹⁷ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 15 read as under:

¹⁵ Half yearly closing of accounts - ED'

¹¹⁸ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 17 read as under:

¹⁷ Response to queries / observations of Internal auditors and C&AG – Respective ED'

	renewal thereof in respect of office and residential premises	
4	Allotment of Guest Houses and Holiday Homes: a. Head Office b. ROs	a. AGM (FMD) in consultation with DGM (FMD) at HO b. RD / Officer in Charge of Regional Office
5	Representing SEBI before Housing Societies' Authorities, Local Authorities like BMC, MMRDA, MPCB, Labour Commissioner, Welfare Societies etc. for respective matters.	Manager with approval of DGM along with AM
6	Signing various property documents such as transfer/ agreements/ conveyance/ lease deeds etc.	¹¹⁹ [a. Head Office-DGM/ (FMD) b. Regional Office and Local Office – DGM in consultation with FMD]
7	Signing documents/ agreements/ work orders/ renewal letters/ contract agreements etc. (after approval of the competent authority)	DGM ≥ Rs. 5 lakh Manager < Rs. 5 lakh
8	Apply new/ surrender/ reconnection of telephone/ electrical/ broad band/ DTH connections etc. for SEBI residential and office premises	Manager with approval of DGM
9	Taking legal action such as challenging any fee, taxes, charges etc. of any authority in respect of SEBI residential and office premises and properties	ED
10	Signing the various drawings, submitting of applications to the local authorities for new projects/ modification for the existing projects	Manager with prior approval from DGM
11	Change the specifications/ scope/ technical details/ items for the projects (within the overall cost of the project)	DGM
12	Issue of performance / completion certificate/ reference letter	DGM
13	Issue no dues certificate to the staff members	Manager
14	Constituting building advisory committee for premises matters	WTM
15	Constitution of committee for verifications and approval of panels of architects/ contractors/ valuers/ suppliers etc.	

¹¹⁹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 6 read as under:

'6. Signing various property documents such as transfer/ agreements/ conveyance/ lease deeds etc. - Local Office-DGM at local office in consultation with DGM (FMD)'

	a. For work values upto Rs. 10 lakh	CGM
	b. For work values of Rs. 10 lakh and above but less than 1 crore	ED
	c. For work values above Rs.1 crore	WTM
16	Approval for acquisition of membership of clubs for chairman and members of the Board	Chairman
17	Approval for purchase of materials for SEBI offices and residential premises	As per delegation of financial powers
18	Approval for tender documents	ED(Admn.)
19	Approval for appointment of architects, surveyor valuer, etc and their fees	As per delegation of financial powers
20	Allotment of residential flat	
	a. for employees upto Grade C	DGM,FMD
	b. for employees in Grade D and above	ED (Admn.)

XII. INFORMATION TECHNOLOGY DEPARTMENT

A.	IT Services	
1	IT Strategy and IT Plan and Policy	ED
2	Approval for access to data centre	GM
3	Allocation of Desktops / Printers / IP Phones / etc.	DGM
4	Approval for role based access to applications	DGM
5	Admin Passwords management and safekeeping	DGM
6	Approval for Uploading information on SEBI Website	DGM
7	Custody and safe keeping of software licences	DGM
8	Approval for user account creation	DGM
9	Reset of user passwords	AM
10	Approval of issuance of gate pass for moving material out of premises for repair/disposal etc	AGM
11	Approval for Version upgrade / update and patch management	AGM
12	Indent of tape for backup	AM
13	Approval for DR operations and Takeover	ED
14	NOC clearance on resignations	AGM
15	Issuance of Security Tokens / PINs etc	AGM

16	ITD activity having financial implications	As per delegation of financial powers
17	Approval of enterprise wide user training	GM
18	IT matters pertaining to Regional Office	GM
19	IT matters pertaining to Local Office	DGM
20	All hardware Installation and Acceptance	GM
21	Acceptance of delivery of IT Infrastructure	DGM
B	Application Development	
1	Approval for change request management for custom applications and development of change management process	CGM
2	Approval and Sign-off for UAT for software applications	GM
3	Approval for deployment of custom application / changes	DGM
4	Approval and Sign-off for system requirement document	GM
C.	Disaster Recovery and Business Continuity Planning (BCP-DR)	
1	Approval for switching to Disaster site	ED
2	Approval for scheduling DR Drills as per the BCP-DR policy	CGM
D. IT internal Security and Audit		
1.	Sign off of Security Audit Report	CGM
2.	Reporting of Cyber Security Incidents	CGM
¹²⁰ [3.	Approval of project for which data is to be shared: <ul style="list-style-type: none"> i. External Seeker ii. Internal Seeker iii. Exceptional Cases 	<ul style="list-style-type: none"> i. WTM of the concerned OD ii. ED of the concerned OD iii. Chairman

¹²⁰ Inserted vide SEBI (Delegation of Power) (Amendment) Order, 2019 w.e.f. 03.01.2019

4.	Approval for sharing of data approved by the relevant Data Custodians of the concerned department: i. External Seeker ii. Internal Seeker	i. ED of the concerned OD ii. CGM of the concerned OD
5.	Approval for publishing the public data on SEBI website	WTM of concerned OD]

XIII. LIBRARY

1.	Constitution of Library Committee (LC)	ED
2.	Framing of policies, procedures/Operation of Library with the recommendation of the LC	ED
3.	Implementation of approved library systems, policies and procedures	DGM
4.	Library Budget	ED
5.	Financial approval for purchase of books/journals/newspapers/databases/software/institutional membership with other libraries and any other relevant material/activities in any format	As per delegation of financial powers
6.	Acquisition of books:	
	¹²¹ [a. sought by Chairman, WTMs and EDs	a. DGM
	b. sought by any officer/ division/ department	b. CGM
	c. sought by RO/LO	c. RD/ LO in-charge
	d. received from vendors on approval basis	d. LC]
7.	Acquisition of newspapers and other periodicals:	
	a. sought by Chairman, WTMs for their residences as well as offices and EDs	DGM

¹²¹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 6 read as under:

‘6. Acquisition of books:

a. sought by Chairman, WTMs and EDs – DGM

b. sought by any officer/ division/ department. ED

c. received from vendors on approval basis. LC’

	b. sought by any officer/ division/ department	ED
8.	NOC to staff	
	Staff upto Grade F	AM
	Others	DGM with the approval of ED
9.	charges for recovery of damaged/lost books	
	a. Staff upto Grade F	Manager
	b. Others	DGM with the approval of ED
10.	Weeding out of books, journals and periodicals	AM
11.	Writing off damaged or lost books	ED
12.	Annual stock verification report of library books	AM

XIV: DEPARTMENT OF ECONOMIC AND POLICY ANALYSIS

1.	Annual Report	
	a. Calling for inputs from internal and external sources	AGM with the approval of ED
	b. Approval of Annual Report and submission on both Houses of Parliament	Board
	c. Letters to external dignitaries with a copy of Annual report	ED
	d. Approval of distribution list of hard copies	ED
2.	SEBI Bulletin	
	a. Calling for inputs from internal and external sources	AGM with the approval of DGM
	b. Approval for articles to be published in SEBI Bulletin	Editorial Committee
	c. Approval of SEBI Bulletin	WTM
	d. Approval of distribution list of hard copies	CGM
3.	SEBI Handbook of Statistics	
	a. Calling for inputs from internal and external sources	AGM with the approval of DGM
	b. Approval of Handbook	Chairman
	c. Approval for distribution list of hard copies	ED
4.	Periodic investor surveys	WTM
5.	Development Research Group Surveys	
	a. Approval for topics for study	WTM
	b. Selection of external resource persons	ED
	c. Final approval of study	WTM
6.	Periodic reports to Ministry of Finance and other authorities	AGM with the approval of ED
7.	Inputs for Economic survey/ Union Budget to Ministry of Finance	WTM

8.	Approval for brainstorming programmes	WTM
9.	Organising research conference/monthly seminars	ED
10.	Collaborative research with other organisations	ED
11.	Research inputs to various Departments /conducting in-house research	DGM
12.	Approval and comments on agenda/ATR/Minutes for meetings of FSDC, FSDC-SC and IRTG	ED
13.	Inputs for financial Stability Report	DGM
14.	Response to IOSCO/FSB/APRC questionnaires	ED

**CHAPTER – IX: DELEGATION OF POWERS AND FUNCTIONS PERTAINING TO
LOCAL OFFICES**

Sl. No	Nature of Delegation	Delegate
1	Complaints	
	a. Taking up complaints with the respective listed companies, registered / recognized entities and other participants received from:	
	i.) MOF (Other than IGRC Complaints) and VIPs	DGM
	ii.) Others	AGM
	b. Meeting the respective listed companies, registered entities and other participants for redressal of grievances	DGM
2	Financial & Investor Education Programme	
	i.) Approval of workshop for resource persons	¹²² [DGM/ LO in-charge]
	ii.) Approval of claims of resource persons	AM
	iii.) Monitoring of Workshops	AM
3	Calling for information from intermediaries and unregistered CIS, PMS, ponzi and Investment Advisers etc and persons associated with the securities market in respect of any complaints or inquiry or <i>suo moto</i> for regulatory or supervisory purposes	AM with approval of DGM
5	Facilities Management	
	i.) Approval for awarding work contract, annual maintenance contract and renewal thereof in respect of office and residential premises	As per delegation of financial powers in consultation with FMD, HO
	ii.) Approval for purchase of materials for SEBI offices	As per delegation financial powers in consultation with FMD, HO
	iii.) Payment of utility bills	As per delegation financial powers in consultation with FMD, HO
	iv.) Empanelment of Agencies	
	a. Short Term	AGM with the approval of DGM in

¹²² Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 2(i) read as under:

‘2(i) - Approval of workshop for resource persons - DGM’

		consultation with FMD, HO
	b. Long Term	DGM with the approval of RD in consultation with FMD, HO
6	¹²³ [Litigations -signing and briefing	
	a. finalization and affirmation of affidavit where RO/LO is the dealing division in respect of a litigation pending at a court situated within the territorial jurisdiction of such office	a. AM with the approval of DGM (in case LO does not have a DGM, approval from the DGM of RO)
	b. finalization and affirmation of affidavit by RO/LO where legal issues are involved	b.DGM (LAD/EFD) of the RO (in absence of DGM (LAD/EFD) at RO, approval by DGM (LAD/ EFD) at HO
	c. Approval for policy related matters	c. DGM(HO)
7	Inspection of Registered/Recognised or Unregistered Entities	Delegation as per Chapter VII, serial No.17

¹²³ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 6 read as under:

‘6. Litigations -signing and briefing - Delegation as per Chapter VIII(VIII)’

DELEGATION OF FINANCIAL POWERS

CHAPTER X: DELEGATION OF FINANCIAL POWERS

Sl. No.	Nature of Delegation	Delegate
1.	¹²⁴ [Approval for sanction to outsiders(Amount in Rs. lakh)	
	a. ≥ 5000	Board
	b. $\geq 2500 < 5000$	Committee of Chairman and WTM's
	c. $\geq 1000 < 2500$	Chairman
	d. $\geq 500 < 1000$	WTM
	e. $\geq 30 < 500$	CoED
	f. $\geq 10 < 30$	ED
	g. $\geq 5 < 10$	CGM
	h. $\geq 0.50 < 5$	DGM
	i. $\geq 0.25 < 0.50$	AGM
	j. < 0.25	AM]
2.	¹²⁵ [Release of payment to outsiders after approval (Amount in Rs. lakh)	
	a. ≥ 1000	a. ED
	b. $\geq 100 < 1000$	b. CGM
	c. $\geq 5 < 100$	c. DGM
	d. $\geq 1 < 5$	d. AGM
	e. < 1	e. M/AM
3.	¹²⁶ [Approval and Release of payments to Employees (Amount in Rs.)	
	a. $\geq 25,00,000$	a. CGM

¹²⁴ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 1 read as under:

'1. Approval for sanction to outsiders(Amount in Rs. lakh)

a. ≥ 2500 – Board

b. $\geq 500 < 2500$ - Committee of Chairman and WTM's

c. $\geq 300 < 500$ - Chairman

d. $\geq 100 < 300$ – WTM

e. $\geq 20 < 100$ – COED

f. $\geq 10 < 20$ – ED

g. $\geq 5 < 10$ - CGM

h. $\geq 0.50 < 5$ - DGM

i. $\geq 0.25 < 0.50$ - AGM

j. < 0.25 - AM'

¹²⁵ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 2 read as under:

'2. Release of payment to outsiders after approval (Amount in Rs. lakh)

a. ≥ 100 - ED

b. $\geq 50 < 100$ - CGM

c. $\geq 15 < 50$ - GM

d. $> 2 < 15$ – DGM

e. $\geq 0.50 < 2$ - AGM

f. < 0.50 - AM'

¹²⁶ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 3 read as under:

'3. Approval and Release of payments to Employees (Amount in Rs.)

a. $\geq 10,00,000$ - ED

b. $\geq 7,50,000 < 10,00,000$ - CGM

c. $\geq 75,000 < 7,50,000$ - DGM

d. $\geq 25,000 < 75,000$ - AGM

e. $< 25,000$ - AM'

	b. $\geq 1,00,000 < 25,00,000$	b. DGM
	c. $\geq 50,000 < 1,00,000$	c. AGM
	d. $< 50,000$	d. M/AM
3A	¹²⁷ [Sanction of any expenditure upto Rs.100,000 in individual cases, which is beyond the permissible limit, spend for official purposes under special circumstances]	ED (Admin.)]
4.	Sanction of loans to employees	
	a. Above Rs. 10 lakh	ED
	b. Upto Rs. 10 lakh	CGM
5.	Policy for write off of old and unserviceable assets, debts, dues, etc	¹²⁸ [CoED]
6.	¹²⁹ [Approval for write off of old and unserviceable assets, debts, dues etc. (Amount in Rs. lakh)]	
	a. ≥ 1000	a. Chairman
	b. $\geq 500 < 1000$	b. WTM
	c. < 500	c. CoED]
7.	¹³⁰ [Settlement of disputed claims (Amount in Rs. lakh)]	
	a. ≥ 1000	a. Board
	b. $\geq 500 < 1000$	b. Chairman
	c. < 500	c. CoED]

Note: Wherever the approval of Board, Chairman or WTM is required, their approval would be sought only on recommendation of COED.

¹²⁷ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No. 3A read as under:

‘3A. Sanction of any expenditure upto Rs. 20,000 in individual cases, which is beyond the permissible limit, spend for official purposes under special circumstances – ED (Admin.)’

¹²⁸ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No.5 read as under:

‘5. Policy for write off of old and unserviceable assets, debts, dues, etc - WTM’

¹²⁹ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No.6 read as under:

‘6. Approval for write off of old and unserviceable assets, debts, dues etc. (Amount in Rs. lakh)

a. ≥ 300 - Chairman

b. $\geq 100 < 300$ - WTM

c. < 100 - COED’

¹³⁰ Substituted vide SEBI (Delegation of Powers)(Amendment) Order, 2017 w.e.f. 02.02.2017. Prior to its substitution, Sl. No.7 read as under:

7. Settlement of disputed claims (Amount in Rs. lakh)

a. ≥ 500 - Board

b. $\geq 100 < 500$ - Chairman

c. $\geq 1 < 100$ - COED

d. < 1 - ED

SCHEDULE

ABBREVIATIONS:

AA	:	Appellate Authority
AGM	:	Assistant General Manager
AM	:	Assistant Manager
AMC	:	Asset Management Company
AUC	:	Asset Under Custody
BMC	:	Brihanmumbai Municipal Corporation
BSE	:	Bombay Stock Exchange
CA	:	Chartered Accountant
CAPIO:		Central Assistant Public Information Officer
CC	:	Clearing Corporation
CCI	:	Competition Commission of India
CD	:	Compact Disc
CDC	:	Committee of Division Chiefs
CEO	:	Chief Executive Officer
CFD	:	Corporate Finance Department
CGM	:	Chief General Manager
CIC	:	Central Information Commission
CIS	:	Collective Investment Scheme
CL	:	Casual Leave
CMC	:	Co-ordination and Monitoring Committee
COED	:	Committee of Executive Directors
CPIO	:	Central Public Information Officer
CVO	:	Central Vigilance Officer
DA	:	Designated authority
DC	:	Division Chief
DCR	:	Division of Corporate Restructuring

DDP	:	Designated Depository Participant
DEPA	:	Department of Economic and Policy Analysis
Dept.	:	Department
DGM	:	Deputy General Manager
DIL	:	Division of Issue and Listing
DOF	:	Division of Funds
DTH	:	Direct - to - Home
ED	:	Executive Director
EFD	:	Enforcement Department
FBT	:	Fringe Benefit Tax
FII	:	Foreign Institutional Investor
FIPB	:	Foreign Investment Promotion Board
FIR	:	First Information Report
FMD	:	Facilities Management Division
FPI	:	Foreign Portfolio Investor
GM	:	General Manager
Govt.	:	Government
Gr.	:	Grade
GSD	:	General Services Department
HO	:	Head Office
HRD	:	Human Resource Development
IC	:	Internal Committee
IGRC	:	Investors Grievance Redressal Committee
IMD	:	Investment Management Department
InvIT	:	Infrastructure Investment Trust
IOSCO:		International Organization of Securities Commissions
IP	:	Internet Protocol

IPEF	:	Investor Protection and Education Fund
ISD	:	Integrated Surveillance Department
ISDN	:	Integrated Services Digital Network
IT	:	Information Technology
ITD	:	Information Technology Department
KIM	:	Key Information Memorandum
LAD	:	Legal Affairs Department
LO	:	Local Office
MCX-SX	:	MCX Stock Exchange
MDR	:	Monthly Development Report
MIRSD	:	Market Intermediaries Regulation and Supervision Department
MMRDA	:	Mumbai Metropolitan Region Development Authority
MOF	:	Ministry of Finance
MMOU	:	Multilateral Memorandum of Understanding
MOU	:	Memorandum of Understanding
MPCB	:	Maharashtra Pollution Control Board
MRD	:	Market Regulation Department
MTNL	:	Mahanagar Telephone Nigam Limited
NACAS	:	National Advisory Committee on Accounting Standards
NISM	:	National Institute of Securities Markets
NOC	:	No Objection Certificate
NSE	:	National Stock Exchange
NSR	:	New Scheme Report
ODI	:	Offshore Derivatives Instrument
OIA	:	Office of International Affairs
OIAE	:	Office of Investor Assistance and Education
OL	:	Ordinary Leave
PAN	:	Permanent Account Number

PAR	:	Performance Appraisal Report
PC	:	Personal Computer
PID	:	Public Interest Director
PN	:	Participatory Notes
PQ	:	Parliamentary Questions
P&S	:	Protocol and Security Division
QIP	:	Qualified Institutional Placement
REIT	:	Real Estate Investment Trust
RBI	:	Reserve Bank of India
RD	:	Regional Director
RO	:	Regional Office
RCO	:	Recovery Officer
ROC	:	Registrar of Companies
RTI	:	Right to Information
SAI	:	Statement of Additional Information
SAT	:	Securities Appellate Tribunal
SCRA	:	Securities Contracts (Regulation) Act, 1956
SCRR	:	Securities Contracts (Regulation) Rules, 1957
SECC	:	Stock Exchanges and Clearing Corporations
SEBI	:	Securities and Exchange Board of India
SID	:	Scheme Information Document
SL	:	Special Leave
SPDE	:	Special Purpose Distinct Entity
SRO	:	Self Regulatory Organization
SWF	:	Sovereign Wealth Fund
T&A	:	Treasury and Account Division
TDS	:	Tax Deducted at Source

TF	:	Task Force
VIP	:	Very Important Person
VSNL	:	Videsh Sanchar Nigam Limited
WRR	:	Winding up and Repayment Report
WTM	:	Whole Time Member