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CAPITAL MARKET REVIEW

1. Trends in Primary Market

A. Equity and Debt Issue

During December 2011, an aggregate amount of ₹ 5,600 crore was mobilised through three public debt issues compared to two issues worth ₹ 1061 crore in the November 2011. In December 2011, like in the last two months, no equity issue was made in

the primary market. The cumulative amount mobilised for the financial year 2011-12, so far, stands at ₹ 23,003 crore through 51 issues as against ₹ 50,480 crore raised through 66 issues during the corresponding period in 2010-11.

Table 1: Primary Market Trends

Items	Dec-11		Nov-11		2011-12\$		2010-11\$	
	No. of Issues	Amount (₹ crore)	No. of Issues	Amount (₹ crore)	No. of Issues	Amount (₹ crore)	No. of Issues	Amount (₹ crore)
1	2	3	4	5	6	7	8	9
a) Public Issues (i) +(ii)	3	5,600.0	2	1,061.0	41	20,915.4	53	46,430.6
i) Public issue (Equity)	0	0.0	0	0.0	30	9,559.0	49	44,185.6
of which								
IPOs	0	0.0	0	0.0	29	4,980.8	45	34,567.5
FPOs	0	0.0	0	0.0	1	4,578.2	4	9,618.1
ii) Public Issue (Debt)	3	5,600.0	2	1,061.0	11	11,356.4	4	2,245.0
b) Rights Issues	0	0.0	0	0.0	10	2,087.6	13	4,049.4
Total Equity Issues (i + b)	0	0.0	0	0.0	40	11,646.6	62	48,235.0
Total (a + b)	3	5,600.0	2	1,061.0	51	23,003.0	66	50,480.0

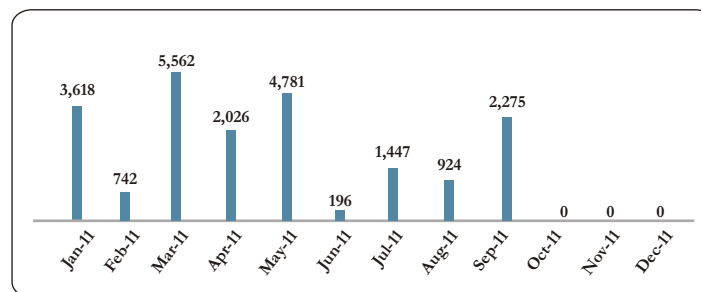
IPOs imply Initial Public Offers, FPOs imply Follow on Public Offers.

NCD implies Non Convertible Debenture.

* Indicates the figures are provisional.

\$ As on last trading day of December 2011

Figure 1 : Primary Market (Equity Issues) Trends through Public and Rights Issues (₹ crore)



B. QIPs Listed at BSE and NSE

In December 2011, one listed company raised capital of ₹ 68 crore from Primary Market through QIP channel compared to none in November 2011. The cumulative mobilised amount for the financial year

2011-12, so far, stood at ₹ 1040 crore through seven issues (of which six are listed at both BSE and NSE) **(Details in Annexure- Table 3).**

C. Preferential Allotments Listed at BSE and NSE

There were 19 preferential allotments (₹ 517 crore) listed at BSE and NSE during December 2011 as compared to 21 preferential allotments (₹ 169 crore) in November 2011. The cumulative mobilised amount for the financial year 2011-12, so far, stood at

₹ 21,039 crore through 234 preferential allotments (of which 67 allotments amounting ₹ 15,418 crore were listed at both BSE and NSE) **(Details in Annexure- Table A1B).**

D. Private Placement of Corporate Debt Reported to BSE and NSE

In the corporate debt market, ₹ 31,896 crore was raised through 232 issues by way of private placement listed at BSE and NSE during December 2011 compared to ₹ 21,044 crore raised through 196 issues in November 2011. The cumulative privately placed amount for the financial year 2011-12, so far,

stood at ₹ 1,88,530 crore through 1,404 issues (of which 809 issues of ₹ 1,33,589 crore reported to only NSE, 584 issues of ₹ 44,421 crore reported to only BSE and 11 issues of ₹ 10,520 crore reported to both BSE and NSE) **(Details in Annexure- Table A4).**

E. Resource Mobilisation by Mutual Funds

During December 2011, investors liquidated ₹ 63,420 crore (of which ₹ 57,291 crore was liquidated from private sector mutual funds and ₹ 6,129 crore from public sector mutual funds) as compared to ₹ 3,772 crore mobilised (of which ₹ 3,368 crore was mobilised by private sector mutual funds and ₹ 404 crore by public sector mutual funds) during November 2011.

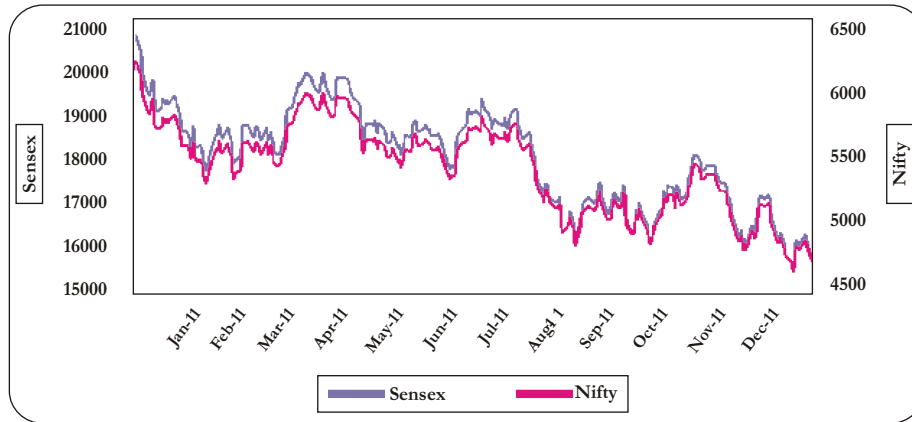
During the financial year 2011-12, so far, mutual funds mobilised ₹ 36,918 crore as compared to ₹ 32,164 crore liquidated during the corresponding period in 2010-11. The market value of assets under management stood at ₹ 6,11,402 crore as on December 30, 2011 as compared to ₹ 6,81,655 crore as on November 30, 2011, indicating a decrease of 10.3 percent **(Details in Annexure-Table 35).**

II. Trends in the Secondary Market

BSE Sensex closed at 15,454.9 on December 30, 2011, as against 16,123.5 on November 30, 2011, registering a decrease of 668.6 points (4.1 percent).

During December 2011, Sensex recorded an intraday high of 17,003.7 on December 7, 2011 and an intraday low of 15,135.9 on December 20, 2011.

Figure 2 : Movement of Sensex and Nifty



S&P CNX Nifty closed at 4,624.3 on December 30, 2011 compared to 4,832.1 on November 30, 2011, indicating a decrease of 207.8 points (4.3 percent).

During December 2011, Nifty recorded an intraday high of 5,099.3 on December 7, 2011 and an intraday low of 4,531.2 on December 20, 2011.

Table 2: The Basic Indicators in Cash Market

Particulars	2009-10	2010-11	2011-12\$	Nov-11	Dec-11	Percentage change over the previous month
1	2	3	4	5	6	7
A. Indices						
BSE Sensex	17527.8	19445.2	15454.9	16,123.5	15,454.9	-4.1
S&P CNX Nifty	5249.1	5833.8	4624.3	4,832.1	4,624.3	-4.3
B. Market Capitalisation (₹ crore)						
BSE	61,65,619	68,39,084	53,48,645	56,72,255	53,48,645	-5.7
NSE	60,09,173	67,02,616	52,32,273	55,47,723	52,32,273	-5.7
C. Gross Turnover (₹ crore)						
BSE	13,78,809	11,05,027	4,82,263	43,872	39,492	-10.0
NSE	41,29,214	35,77,410	19,73,731	2,06,344	1,88,886	-8.5
D. P/E Ratio						
BSE Sensex	21.3	21.2	16.4	17.1	16.4	-4.3
S&P CNX Nifty	22.3	22.1	16.8	17.5	16.8	-4.2

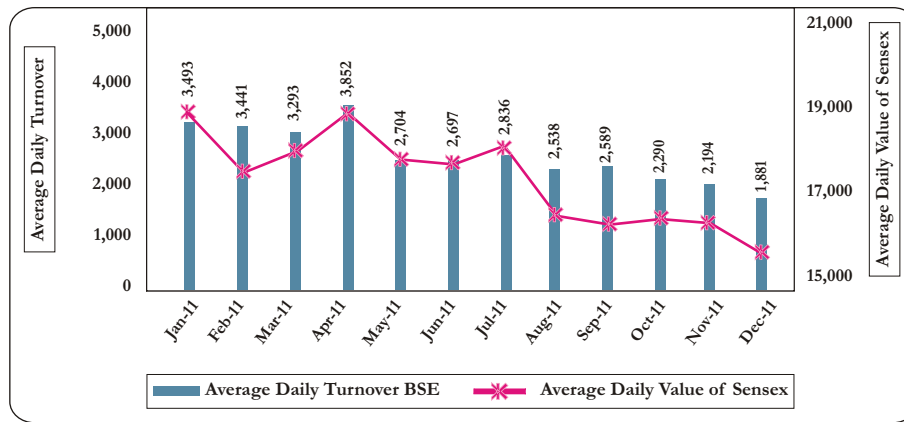
\$ As on last trading day of December 2011

Source: BSE and NSE.

The P/E ratio of BSE Sensex was 16.4 as on December 30, 2011 as against 17.1 on November 30, 2011. The P/E ratio of S&P CNX Nifty was 16.8 as

on December 30, 2011 as against 17.5 on November 30, 2011.

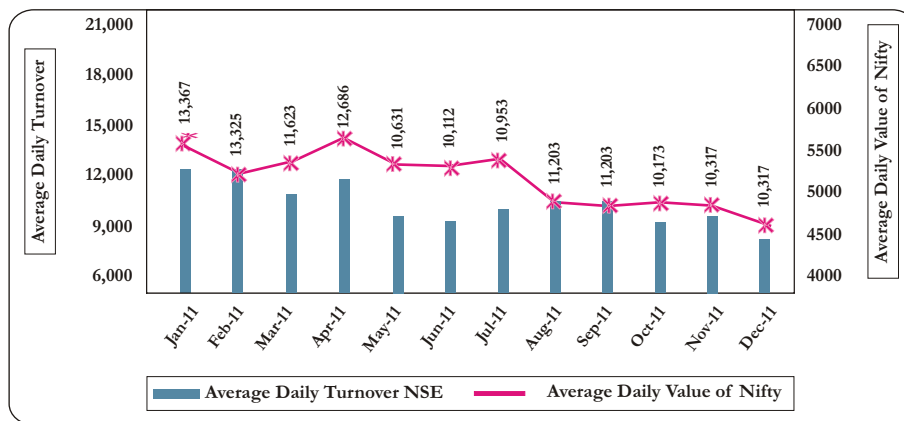
Figure 3: Monthly Average of BSE Turnover and Sensex



The market capitalisation of BSE decreased by 5.7 percent from ₹ 56,72,255 crore as on November 30, 2011 to ₹ 53,48,645 crore as on December 30, 2011. Further, the market capitalisation of NSE, stood at

₹ 52,32,273 crore on December 30, 2011 compared to ₹ 55,47,723 crore as on November 30, 2011, a decrease of 5.7 percent.

Figure 4 : Monthly Average of NSE Turnover and Nifty



The monthly turnover of BSE (cash segment) decreased by 10 percent from ₹ 43,872 crore in November 2011 to ₹ 39,492 crore in December 2011. Monthly turnover of NSE (cash segment) also

decreased by 8.5 percent from ₹ 2,06,344 crore in November 2011 to ₹ 1,88,886 crore in December 2011.

Table 3: Performance of Indices at BSE and NSE during December 2011 (Percent)

BSE			NSE		
Index	Change over Previous month	Volatility	Index	Change over Previous month	Volatility
1	2	3	4	5	6
BSE Sensex	-4.1	1.5	S&P CNX Nifty	-4.3	1.5
BSE 100	-4.8	1.5	CNX Nifty Junior	-8.3	1.3
BSE 200	-5.2	1.4	S&P CNX 500	-5.6	1.4
BSE 500	-5.5	1.4	CNX Mid-cap	-8.0	1.2
BSE Small Cap	-9.0	1.1	CNX 100	-4.9	1.5
BSE FMCG	-0.1	0.9	S&P CNX Defty	-6.1	1.9
BSE Consumer Durables	-6.4	1.7	CNX IT	4.2	1.2
BSE Capital Goods	-16.6	2.1	Bank Nifty	-7.0	2.3
BSE Bankex	-7.1	2.2	Nifty Mid-cap 50	-8.5	1.4
BSE Teck	0.8	1.2			
BSE Oil & Gas	-7.6	1.8			
BSE Metal	-9.1	2.2			
BSE Auto	-3.4	1.5			
BSE PSU	-7.2	1.5			
BSE Healthcare	-3.1	0.7			

Source: BSE and NSE.

At the end of December 2011, 14 out of 15 BSE indices closed negative compared to the end of the previous month. Among them, BSE Capital Goods Index fell highest by 16.6 percent over its previous month's closing value followed by BSE Metal Index (9.1 percent), BSE Small Cap Index (9 percent), BSE Oil & Gas Index (7.6 percent), BSE PSU Index (7.2 percent), BSE Bankex Index (7.1 percent), BSE Consumer Durables Index (6.4 percent), BSE 500 Index (5.5 percent), BSE 200 Index (5.2 percent), BSE 100 Index (4.8 percent), BSE Sensex Index (4.1 percent), BSE Auto Index (3.4 percent), BSE Healthcare Index (3.1 percent), BSE FMCG Index (0.1 percent). BSE Teck index was the only gainer at BSE registering an increase of 0.8 percent over the previous month.

At NSE, 8 out of 9 NSE indices closed negative in December 2011, compared to the end of the previous month. Among them, Nifty Mid-cap 50 Index fell highest by 8.5 percent over its previous month's closing value followed by CNX Nifty Junior Index (8.3 percent), CNX Mid-cap Index (8 percent), Bank Nifty Index (7 percent), S&P CNX Defty Index (6.1 percent),

S&P CNX 500 Index (5.6 percent), CNX 100 Index (4.9 percent), S&P CNX Nifty Index (4.3 percent). At NSE, only CNX IT index closed in positive registering an increase of 4.2 percent over the previous month.

During December 2011, among BSE indices, the daily volatility of BSE Bankex Index and BSE Metal Index were highest at 2.2 percent followed by BSE Capital Goods Index (2.1 percent), BSE Oil & Gas Index (1.8 percent), BSE Consumer Durables Index (1.7 percent), BSE Auto Index (1.5 percent), BSE Sensex Index (1.5 percent), BSE 100 Index (1.5 percent), BSE PSU Index (1.5 percent), BSE 200 Index (1.4 percent), BSE 500 Index (1.4 percent), BSE Teck Index (1.2 percent), BSE Small Cap Index (1.1 percent), BSE FMCG Index (0.9 percent), BSE Healthcare Index (0.7 percent).

At NSE, among all the indices, daily volatility of Bank Nifty Index was highest at 2.3 percent followed by S&P CNX Defty Index (1.9 percent), S&P CNX Nifty Index (1.5 percent), CNX 100 Index (1.5 percent), Nifty Mid-cap 50 Index (1.4 percent), S&P CNX 500 Index (1.4 percent), CNX Nifty Junior Index (1.3 percent), CNX Mid-cap Index (1.2 percent), CNX IT Index (1.2 percent).

III. Trends in Depository Accounts

The total number of investor accounts was 118.5 lakh at NSDL and 78.4 lakh at CDSL at the end of December 2011. The number of investor accounts in December 2011 increased by 0.6 percent at NSDL and 0.5 percent at CDSL over the previous month. A

comparison with corresponding period of previous year shows, there was an increase in the number of investor accounts to the extent of 4.7 percent at NSDL and 6.9 percent at CDSL (**Details in Annexure- Table 39**).

IV. Trends in the Derivatives Segments

A. Equity Derivatives at NSE

The monthly total turnover in equity derivative market at NSE increased by 1.9 percent from ₹ 27,16,559 crore in November 2011 to ₹ 27,68,863 crore in December 2011. The monthly turnover of index futures decreased by 1.6 percent from ₹ 3,12,139 crore in November 2011 to ₹ 3,07,198 crore in December 2011. The monthly turnover of stock futures also decreased by 8.3 percent from ₹ 3,05,421 crore in November 2011 to ₹ 2,79,921 crore in December 2011.

However, the monthly turnover of put options on index increased by 0.4 percent from ₹ 9,72,017 crore in November 2011 to ₹ 9,76,324 crore in December 2011. The monthly turnover of call options on index also increased by 7.3 percent from ₹ 10,55,219 crore in November 2011 to ₹ 11,32,427 crore in December 2011. The monthly turnover of put options on stock increased by 6.5 percent from ₹ 24,586 crore in

November 2011 to ₹ 26,188 crore in December 2011. The monthly turnover of call options on stock decreased by 0.8 percent from ₹ 47,176 crore in November 2011 to ₹ 46,806 crore in December 2011. The open interest in value terms in equity derivative segment decreased by 23.3 percent from ₹ 1,04,196 crore as on November 30, 2011 to ₹ 79,867 crore as on December 30, 2011. The open interest in value terms in equity derivative segment for Index Futures, Stock Futures, Put Options on Index, Call Options on Index, Put Options on Stock and Call Options on Stock at the end of December 2011 stood at ₹ 12,067 crore, ₹ 22,972 crore, ₹ 21,909 crore, ₹ 20,559 crore, ₹ 850 crore and ₹ 1,509 crore respectively, with a corresponding growth rates of -14.4 percent, -7.5 percent, -36.3 percent, -25.5 percent, -30.1 percent and -26.7 percent as compared to November 30, 2011.

Figure 5 : Trends of Equity Derivative Segment at NSE (₹ crore)

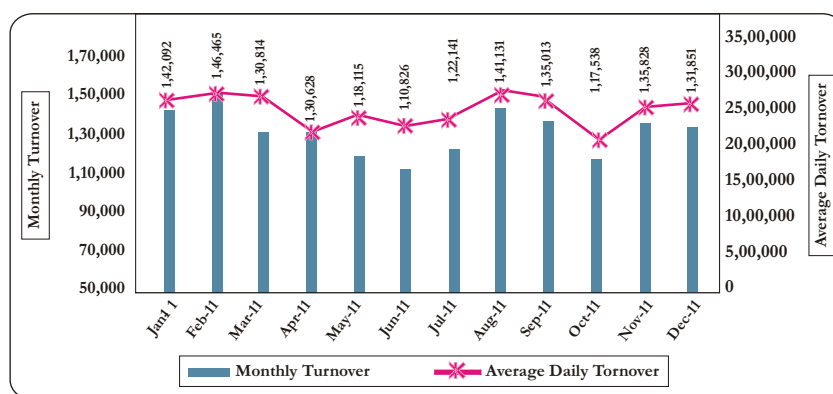


Table 4: Trends in Equity Derivatives Market

Particular	Dec-11	Nov-11	Percentage Change Over Month
1	2	3	4
A. Turnover (₹ crore)			
(i) Index Futures	3,07,198	3,12,139	-1.6
(ii) Options on Index			
<i>Put</i>	9,76,324	9,72,017	0.4
<i>Call</i>	11,32,427	10,55,219	7.3
(iii) Stock Futures	2,79,921	3,05,421	-8.3
(iv) Options on Stock			
<i>Put</i>	26,188	24,586	6.5
<i>Call</i>	46,806	47,176	-0.8
Total	27,68,863	27,16,559	1.9
B. No. of Contracts			
(i) Index Futures	1,38,86,601	1,34,69,578	3.1
(ii) Options on Index			
<i>Put</i>	4,16,06,078	3,96,44,152	4.9
<i>Call</i>	4,52,73,935	4,08,98,635	10.7
(iii) Stock Futures	1,27,55,993	1,33,98,165	-4.8
(iv) Options on Stock			
<i>Put</i>	11,93,943	10,24,494	16.5
<i>Call</i>	20,31,464	19,27,405	5.4
Total	11,67,48,014	11,03,62,429	5.8
C. Open Interest in terms of Value (₹ crore)			
(i) Index Futures	12,067	14,103	-14.4
(ii) Options on Index			
<i>Put</i>	21,909	34,384	-36.3
<i>Call</i>	20,559	27,597	-25.5
(iii) Stock Futures	22,972	24,838	-7.5
(iv) Options on Stock			
<i>Put</i>	850	1,216	-30.1
<i>Call</i>	1,509	2,058	-26.7
Total	79,867	1,04,196	-23.3
D. Open Interest in terms of No of Contracts			
(i) Index Futures	5,59,818	6,27,312	-10.8
(ii) Options on Index			
<i>Put</i>	9,49,074	14,24,235	-33.4
<i>Call</i>	8,90,113	11,43,463	-22.2
(iii) Stock Futures	10,29,721	11,51,744	-10.6
(iv) Options on Stock			
<i>Put</i>	37,262	53,366	-30.2
<i>Call</i>	65,996	95,380	-30.8
Total	35,31,984	44,95,500	-21.4

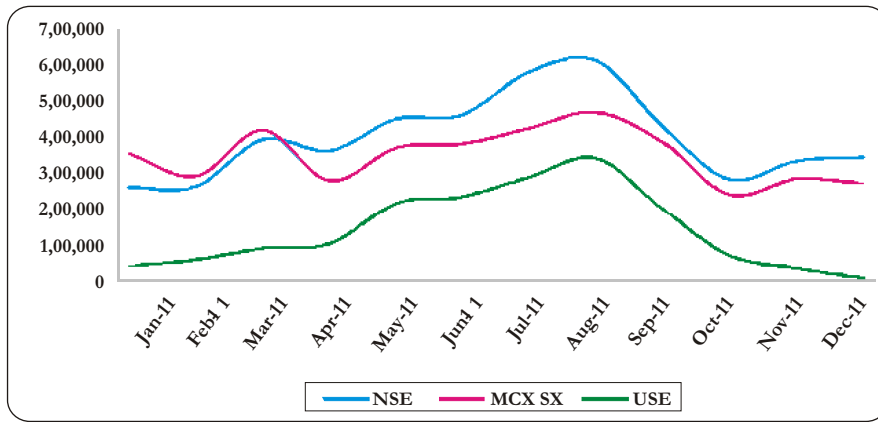
Source: NSE.

B. Currency Derivatives at NSE, MCX-SX and USE

During December 2011, the monthly turnover of currency derivatives at NSE increased by 3.2 percent to ₹ 3,31,805 crore from ₹ 3,21,666 crore in November 2011. Further, at MCX-SX, the monthly turnover of currency futures decreased by 4.2 percent to ₹ 2,64,005 crore in December 2011 from

₹ 2,75,674 crore in November 2011. At the end of December 2011, the turnover of currency derivatives at USE stood at ₹ 12,580 crore as compared to ₹ 38,840 crore in November 2011, indicating a decrease of 67.6 percent (Details in Annexure-Table 27).

Figure 6 : Trends of Currency Derivatives at NSE, MCX-SX and USE (₹ crore)

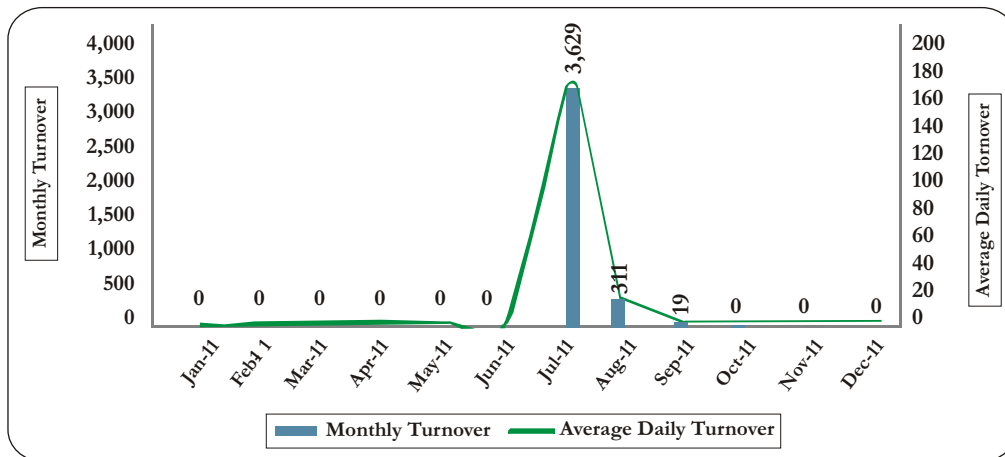


C. Interest Rate Derivatives at NSE

Trading in Interest Rate Futures (IRF) contracts on 91 Day GOI T-Bill was introduced at NSE on July 4, 2011. During December 2011, like last month, there

wasn't any trading activity reported in IRFs on currency derivative segment of NSE (Details in Annexure-Table 30).

Figure 7 : Trends in the Interest Rates Futures at NSE (₹ crore)

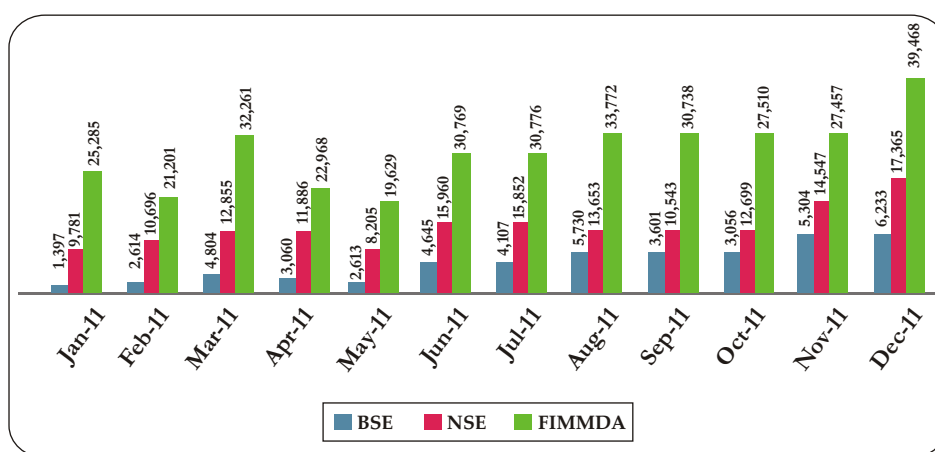


V. Investment in Corporate Debt Market

During December 2011, there were 684 trades with a value of ₹ 6,233 crore reported on BSE as compared to 484 trades with a value of ₹ 5,304 crore in November 2011. At NSE, 888 trades were reported in December 2011 with a trading value of ₹ 17,365 crore as compared to 588 trades with a value of

₹ 14,547 crore in November 2011. Further, 3,323 trades with a value of ₹ 39,468 crore were reported to FIMMDA in December 2011 as against 2,448 trades with a value of ₹ 27,457 crore in November 2011 **(Details in Annexure- Table 26).**

Figure 8 : Trends of Reported Volume of Corporate Bonds (₹ crore)



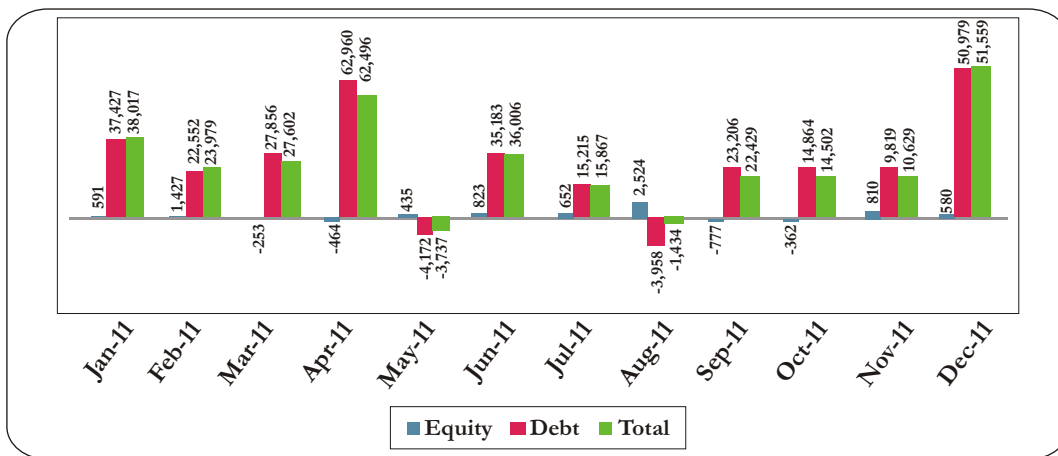
VI. Trends of Institutional Investors

A. Trends in Mutual Funds

Mutual Funds made net investment of ₹ 51,559 crore in December 2011 as compared to ₹ 10,629 crore in November 2011. During December 2011, Mutual funds invested ₹ 580 crore in equity as compared to ₹ 810 crore invested in November 2011. Further

Mutual Funds net invested ₹ 50,979 crore in debt market in December 2011 as compared to ₹ 9,819 crore invested in November 2011 **(Details in Annexure- Table 37)**

Figure 9 : Trends in Mutual Funds Investment (₹ crore)



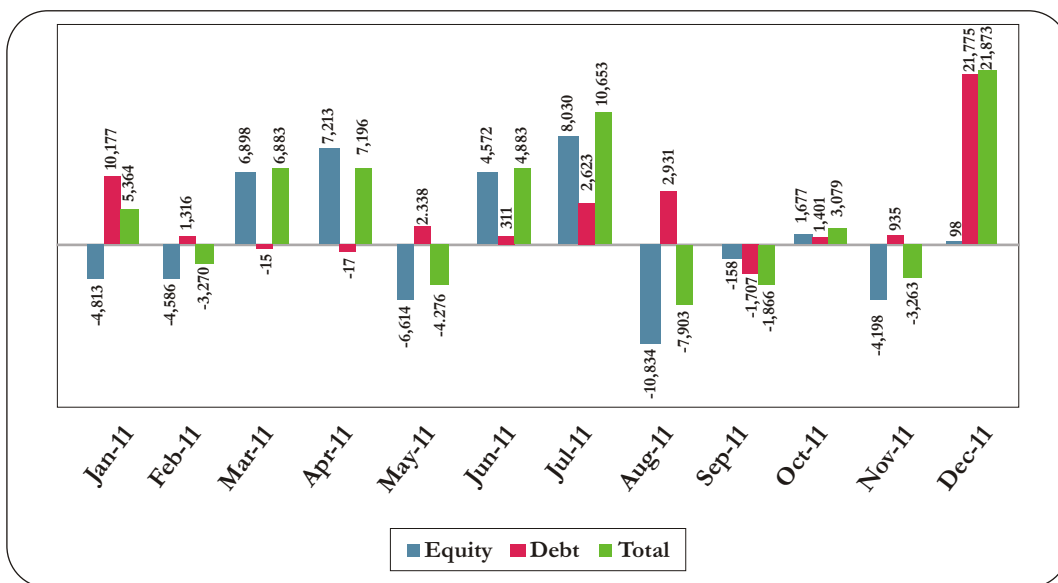
B. Trends in Foreign Institutional Investors

There was a net inflow of ₹ 21,873 crore in December 2011 by Foreign Institutional Investors (FIIs) compared to outflow of ₹ 3,263 crore in November 2011. FIIs invested ₹ 98 crore in equity in December 2011 as compared to ₹ 4,198 crore sold in November 2011. In addition, FIIs invested ₹ 21,775 crore in debt market in December 2011 as compared

to ₹ 935 crore invested in November 2011.

The asset under custody of FIIs at the end of December 2011 stands at ₹ 9,17,930 crore, out of which the value of participatory notes including derivatives is ₹ 93,563 crore, constituting 15.1 percent of the total asset under custody of FIIs. (Details in Annexure- Table 33 & Table 34A)

Figure 10 : Trends in FIIs Investments (₹ crore)



VII. Trends in Portfolio Management Services

Total AUM of Portfolio Management Services industry, excluding the AUM under advisory services, has increased by 2.2 percent from ₹ 3,26,906 crore in November 2011 to ₹ 3,34,248 crore in December 2011. Within Asset Under Management of Portfolio Management Services, AUM under discretionary services constitutes the highest share in the AUM with ₹ 3,18,433 crore in December 2011 compared to ₹ 3,10,965 crore in November 2011.

AUM under non-discretionary services stands at ₹ 15,815 crore in December 2011 against ₹ 15,942 crore in November 2011.

In terms of number of clients, discretionary services category ranks first with total of 68,932 clients, out of 82,889 clients in PMS industry followed by advisory services with 9,215 clients and non-discretionary category with 4,742 clients (**Details in Annexure- Table 37A**).

VIII. Trends in Substantial Acquisition of Shares and Takeovers

In December 2011, 5 public offers with total value of ₹ 23 crore were made to public as against 4 public offers with ₹ 1,051 crore last month. All five public offers were made to take over the control of management of the target company. However no acquirer consolidated their holding or acquired substantial quantity of shares or voting rights of the target company without acquiring control over

management

During December 2011, total of 23 issues amounting to ₹ 9 crore received an “Automatic Exemption” from open offer under SEBI takeover regulations, against 23 issues amounting to ₹ 1,377 crore in November 2011. (**Details in Annexure- Table 38**).

IX. International Markets Comparison

Table 5: Average Daily Return, Volatility and Month End PE Ratio of International Indices during December 2011

Country	Index	Return	Volatility	PE Ratio
1	2	3	4	5
Developed Markets				
Australia	All Ordinaries	-0.1	1.3	14.0
France	CAC 40	0.0	1.6	9.3
Germany	Dax	-0.1	1.5	9.9
Hong Kong	Hang Seng	0.1	1.7	8.3
Japan	Nikkei 225	0.0	1.1	16.6
Singapore	Straits Times	-0.1	1.1	6.5
UK	FTSE 100	0.1	1.0	10.0
USA	Dow Jones Indus. Avg.	0.1	1.1	12.6
USA	Nasdaq Composite	0.0	1.3	22.3
Emerging Markets				
India	Sensex 30	-0.2	1.5	16.4
India	S&P CNX Nifty	-0.2	1.5	16.8
Argentina	Indice Bolsa General	-0.1	1.2	6.7
Brazil	Bovespa	0.0	1.4	9.2
Chile	Stock Market Select	0.0	0.6	18.2
China	Shanghai SE Composite	-0.3	1.1	11.5
Colombia	IGBC General	-0.1	1.1	14.6
Egypt	Hermes	-0.4	1.2	13.7
Hungary	Budapest Stock Exchange	-0.2	1.4	7.9
Indonesia	Jakarta Composite	0.1	0.8	16.7
Malaysia	FTSE Bursa Malaysia KLCI	0.2	0.6	16.4
Mexico	Bolsa	0.0	1.1	18.6
Pakistan	Karachi 30	-0.3	1.2	5.8
Russia	Russian Traded	-0.5	2.1	4.8
South Korea	Kospi Index	0.0	1.7	26.3
South Africa	FTSE/JSE Africa All Share	-0.1	0.6	11.4
Taiwan	Taiwan TaieX	0.1	1.7	16.0
Thailand	Stock Exchange of Thai	0.2	0.8	12.6
Turkey	ISE National 100	-0.3	1.5	11.1

Source: Bloomberg.

During December 2011, the daily volatility for Russia's Russian Traded Index (2.1 percent) was the highest among the countries under review followed by Hong Kong's Hang Seng Index (1.7 percent), Taiwan's Taiwan Taix Index (1.7 percent), South Korea's Kospi Index Index (1.7 percent), France's CAC 40 Index (1.6 percent), India's Sensex 30 Index (1.5 percent), India's S&P CNX Nifty Index (1.5 percent), Turkey's ISE National 100 Index (1.5 percent), Germany's Dax Index (1.5 percent), Brazil's Bovespa Index (1.4 percent), Hungary's Budapest Stock Exchange Index (1.4 percent), Australia's All Ordinaries Index (1.3 percent), USA's Nasdaq Composite Index (1.3 percent), Egypt's Hermes Index (1.2 percent), Argentina's Indice Bolsa General Index (1.2 percent), Pakistan's

Karachi 30 Index (1.2 percent), China's Shanghai SE Composite Index (1.1 percent), Japan's Nikkei 225 Index (1.1 percent), Singapore's Straits Times Index (1.1 percent), Colombia's IGBC General Index (1.1 percent), Mexico's Bolsa Index (1.1 percent), USA's Dow Jones Indus. Avg. Index (1.1 percent), UK's FTSE 100 Index (1 percent), Indonesia's Jakarta Composite Index (0.8 percent), Thailand's Stock Exchange of Thai Index (0.8 percent). Chile's Stock Market Select Index, Malaysia's FTSE Bursa Malaysia KLCI Index and South Africa's FTSE/JSE Africa All Share Index showed the lowest volatility at 0.6 percent during the same period

The Average daily return and PE Ratio for December 2011 are given in **Table 5**.



PRESS RELEASES

A. GENERAL

1. Rejection of the Post-Facto Exemption Request of Square Investments & Financial Services Private Limited and Others for their Acquisition of Shares and Voting Rights of M/s Morepen Laboratories Limited

SEBI has passed an order November 29, 2011 rejecting the application filed by Square Investments & Financial Services Private Limited and others for exemption from the applicability of Regulation 11(1) of Takeover Regulations in respect of their increase in shareholding/voting rights from 12.88% to 33.94% on October 27, 2005 and 24.88% to 43.32% on December 28, 2007 in M/s Morepen Laboratories Limited pursuant to conversion of warrants.

Ref: PR No.146/2011 dated December 02, 2011.

B. ORDER

1. Order in Respect of Govind Chichani, Kamlesh Jain, Abhayraj Shukla, Mayrose Capfin Pvt. Ltd., Adhunik Finance Pvt. Ltd., Ashok Kumar Choudhary and M/s RS Investments In Respect of Their Dealings in the Shares of M/s Sun Infoways Limited

SEBI has passed an order dated December 26, 2011 in the matter of M/s Sun Infoways Limited viz.,

i. Restraining Govind Chichani, Kamlesh Jain,

Abhayraj Shukla, M/s Mayrose Capfin Pvt. Ltd., M/s Adhunik Finance Pvt. Ltd. and M/s RS Investments from accessing the securities market and prohibiting them from buying, selling or otherwise dealing in securities, directly or indirectly, for a period of one year from the date of the order.

ii. Disposing the Show Cause Notice issued to Ashok Kumar Choudhary without any direction.

Ref: PR No.147/2011 dated December 28, 2011.

2. Orders in the Matter of Irregularities in Certain Recent Initial Public Offers

SEBI had initiated preliminary investigations into certain recent Initial Public Offers (IPOs), on receipt of information of irregularities from various sources. The preliminary investigations carried out so far, focused on the following main areas:

- Adequacy, accuracy and completeness of disclosures made in the offer document by the company and standards of due diligence carried out by the merchant banker;
- Misutilization/diversion of funds, if any, from the IPO proceeds by the company;
- Possible violations in relation to the bidding/trading pattern in the shares of the company on the day of listing and immediately thereafter and
- Other consequential or related matters.

Based on the findings of the preliminary investigations carried out SEBI, has passed ad interim, ex-parte orders dated December 28, 2011 in matters related to the IPOs for the following companies:

1. PG Electroplast Limited
2. Brooks Laboratories Limited
3. RDB Rasayans Limited
4. Taksheel Solutions Limited
5. Tijaria Polypipes Limited
6. Onelife Capital Advisors Limited

7. Bharatiya Global Infomedia Limited

Ref: PR No.148/2011 dated December 28, 2011.

3. Order in Respect of M/s Network Stock Broking Limited in the Matter of M/s G G Automotive Gears Limited

SEBI has passed an order dated December 27, 2011, in the matter of M/s G G Automotive Gears Ltd., suspending the certificate of registration of the stock broker Network Stock Broking Limited for a period of one month.

Ref: PR No.149/2011 dated December 29, 2011.



CIRCULARS

I. The Securities and Exchange Board of India (KYC Registration Agency) Regulations, 2011

1. SEBI simplified the account opening process for investors vide Circular No. CIR/MIRAD/16/2011 dated August 22, 2011. Further, SEBI vide circular MIRSD/SE/Cir-21/2011 dated October 05, 2011 issued guidelines for uniform KYC requirements for investors while opening accounts with any intermediary in the securities market.
2. At present, if a client intends to open accounts with different intermediaries for the purpose of trading / investment in the securities market, he has to undergo the process of Know Your Client (KYC) again and again. Therefore, to avoid duplication of KYC process with every intermediary, a mechanism for centralization of the KYC records in the securities market has been developed.
3. An intermediary shall perform the initial KYC of its clients and upload the details on the system of the KRA. When the client approaches another intermediary, the intermediary can verify and download the client's details from the system of the KRA. As a result, once the client has done KYC with a SEBI registered intermediary, he need not undergo the same process again with another intermediary.
4. Accordingly, SEBI has formulated the KYC Registration Agency (KRA) Regulations, which have been notified vide notification no. LAD-NRO/GN/2011-12/29/36772 dated

December 2, 2011 (copy enclosed). The Regulations cover the registration of KRAs, functions and responsibilities of the KRAs and intermediaries, code of conduct, data security, etc

5. The Stock Exchanges & Depositories are directed to:
 - a. bring the provisions of this circular to the notice of the Stock Brokers & DPs, respectively, and disseminate the same on their websites;
 - b. make necessary amendments to the relevant bye-laws, rules and regulations for the implementation of the above decision in co-ordination with one another;
 - c. monitor the compliance of this circular through half-yearly internal audits and inspections; and
 - d. communicate to SEBI, the status of the implementation of the provisions of this circular through Monthly Development Report of the following month.

Source: SEBI/MIRSD/Cir-23/2011 dated December 02, 2011.

II. Revised Format of Monthly Cumulative Report (MCR) Incorporating Investments in Infrastructure Debt Fund

1. Please refer to SEBI circular SEBI/IMD/CIR No. 3/124444/08 dated April 30, 2008 prescribing the format for Monthly Cumulative Report.

2. Since the SEBI(Mutual Funds) Regulations, 1996 have been amended to enable mutual funds to launch Infrastructure Debt Fund scheme/s (IDFs) in terms of Chapter VI-B of the Regulations, the format for MCR is being modified to include IDF schemes as per Annexure A.
3. Mutual Funds shall report data in new MCR format from the month of January, 2012.

Source: SEBI/IMD/DF/21/2011 dated December 13, 2011.

III. Guidelines on Outsourcing of Activities by Intermediaries

1. SEBI Regulations for various intermediaries require that they shall render at all times high standards of service and exercise due diligence and ensure proper care in their operations.
2. It has been observed that often the intermediaries resort to outsourcing with a view to reduce costs, and at times, for strategic reasons.
3. Outsourcing may be defined as the use of one or more than one third party – either within or outside the group - by a registered intermediary to perform the activities associated with services which the intermediary offers.
4. **Principles for Outsourcing**
The risks associated with outsourcing may be operational risk, reputational risk, legal risk, country risk, strategic risk, exit-strategy risk, counter party risk, concentration and systemic risk. In order to address the concerns arising from the

outsourcing of activities by intermediaries based on the principles advocated by the IOSCO and the experience of Indian markets, SEBI had prepared a concept paper on outsourcing of activities related to services offered by intermediaries.

Based on the feedback received on the discussion paper and also discussion held with various intermediaries, stock exchanges and depositories, the principles for outsourcing by intermediaries have been framed (Annexure I). These principles shall be followed by all intermediaries registered with SEBI.

5. **Activities that shall not be outsourced**

The intermediaries desirous of outsourcing their activities shall not, however, outsource their core business activities and compliance functions. A few examples of core business activities may be – execution of orders and monitoring of trading activities of clients in case of stock brokers; dematerialisation of securities in case of depository participants; investment related activities in case of Mutual Funds and Portfolio Managers. Regarding Know Your Client (KYC) requirements, the intermediaries shall comply with the provisions of SEBI {KYC (Know Your Client) Registration Agency} Regulations, 2011 and Guidelines issued there under from time to time.

6. **Other Obligations**

- I. Reporting To Financial Intelligence Unit (FIU) - The intermediaries shall be responsible for reporting of any

- suspicious transactions / reports to FIU or any other competent authority in respect of activities carried out by the third parties.
- ii. Need for Self Assessment of existing Outsourcing Arrangements – In view of the changing business activities and complexities of various financial products, intermediaries shall conduct a self assessment of their existing outsourcing arrangements within a time bound plan, not later than six months from the date of issuance of this circular and bring them in line with the requirements of the guidelines/ principles.

Source: SEBI/MIRSD /24/ 2011 dated December 15, 2011.

IV. Review of Regulatory Compliance, Periodic Reporting and Contents of Trust Deed

A. Regulatory Compliance

1. Debenture Trustees (DTs) are required to furnish quarterly report in electronic form in the prescribed format in terms of SEBI Circulars No. 1(98-99) dated September 01, 1998, DT Circular No. 2(1999-2000) dated April 19, 1999, MIRSD/DPS-2/DT/Cir-2/2004 dated March 09, 2004 and Cir No. MIRSD/DPS- 2/DT/Cir-14/2008 dated May 06, 2008.
2. In order to strengthen the monitoring mechanism through periodic reporting, it has been decided to review the reporting format. The revised format as given in the Annexure includes the status of regulatory compliance and investor grievances redressal.

3. The board of directors of DT shall, henceforth, review the report and record its observations on (i) the deficiencies and non-compliances, and (ii) corrective measures initiated to avoid such instances in future.
4. Accordingly, in supercession of the circulars mentioned in Para 1, with effect from half year ending March 2012, the Compliance Officer of the DT shall send the report in the revised format to SEBI at dt@sebi.gov.in on half yearly basis within three months of the expiry of the half year.
5. Further, according to Circular no. MIRSD/DT/10/2011 dated June 20, 2011, DTs are required to report the changes in their status or constitution. The same information has now been incorporated in the revised format.

B. Contents of Trust Deed

6. SEBI (Debenture Trustee) Regulations, 1993, allow DTs to incorporate additional clauses in the trust deed provided that these clauses do not dilute or contravene the provisions of the clauses specified in the Schedule-IV of the said Regulations. However, it has been observed during inspections that certain clauses are included in the trust deed that limit or extinguish the obligations of DTs in relation to any rights or interests of investors or are in conflict with the provisions of the Regulations. It may be noted that such clauses in the existing or new trust deeds shall not be applicable and shall stand null and void.

Source: SEBI//MIRSD/25/2011 dated December 19, 2011.

V. Establishment of Connectivity with Both Depositories NSDL and CDSL – Companies Eligible for Shifting from Trade for Trade Settlement (TFTS) to Normal Rolling Settlement

1. It is observed from the information provided by the depositories that the 22 companies listed in Annexure 'A' have established connectivity with both the depositories.
2. The stock exchanges may consider shifting the trading in these securities to normal Rolling Settlement subject to the following:
 - a) At least 50% of other than promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFTS to normal Rolling Settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s.
 - b) However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - c) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in

the Monthly/Quarterly Development Report.

Source: SEBI/MRD/DP/14/2011 dated December 20, 2011.

VI. Guidelines in Pursuance of the SEBI KYC Registration Agency (KRA) Regulations, 2011 And for In-Person Verification (IPV)

In reference to SEBI circular no. MIRSD/Cir-23/2011 dated December 2, 2011 providing a copy of the KRA Regulations, 2011 notified on December 2, 2011. With a view to implement the Regulations effectively, the following guidelines are being issued:

1. Guidelines for Intermediaries:
 - a. After doing the initial KYC of the new clients, the intermediary shall forthwith upload the KYC information on the system of the KRA and send the KYC documents i.e. KYC application form and supporting documents of the clients to the KRA within 10 working days from the date of execution of documents by the client and maintain the proof of dispatch.
 - b. In case a client's KYC documents sent by the intermediary to KRA are not complete, the KRA shall inform the same to the intermediary who shall forward the required information /documents promptly to KRA.
 - c. For existing clients, the KYC data may be uploaded by the intermediary provided they are in conformity with details sought in the uniform KYC form prescribed vide SEBI circular no. MIRSD/SE/Cir-21/2011 dated October 05, 2011. While uploading these clients' data the intermediary shall ensure that there is no

- duplication of data in the KRA system.
- d. The intermediary shall carry out KYC when the client chooses to trade/invest/deal through it.
 - e. The intermediaries shall maintain electronic records of KYCs of clients and keeping physical records would not be necessary.
 - f. The intermediary shall promptly provide KYC related information to KRA, as and when required.
 - g. The intermediary shall have adequate internal controls to ensure the security/authenticity of data uploaded by it.
2. Guidelines for KRAs:
- a. KRA system shall provide KYC information in data and image form to the intermediary.
 - b. KRA shall send a letter to the client within 10 working days of the receipt of the initial/updated KYC documents from intermediary, confirming the details thereof and maintain the proof of dispatch.
 - c. KRA(s) shall develop systems, in co-ordination with each other, to prevent duplication of entry of KYC details of a client and to ensure uniformity in formats of uploading/modification/downloading of KYC data by the intermediary.
 - d. KRA shall maintain an audit trail of the upload / modifications / downloads made in the KYC data, by the intermediary in its system.
- e. KRA shall ensure that a comprehensive audit of its systems, controls, procedures, safeguards and security of information and documents is carried out annually by an independent auditor.
 - f. The Audit Report along with the steps taken to rectify the deficiencies, if any, shall be placed before its Board of Directors. Thereafter, the KRA shall send the Action Taken Report to SEBI within 3 months.
 - g. KRA systems shall clearly indicate the status of clients falling under PAN exempt categories viz. investors residing in the state of Sikkim, UN entities / multilateral agencies exempt from paying taxes / filing tax returns in India.
 - h. A client can start trading/investing/dealing with the intermediary and its group / subsidiary / holding company as soon as the initial KYC is done and other necessary information is obtained while the remaining process of KRA is in progress.
3. In-Person Verification (IPV):
- With regard to the requirement of in-person verification (IPV), SEBI has issued guidelines to the stock brokers and depository participants (DPs). However, in line with the uniformity brought out in the KYC procedure across intermediaries, the IPV requirements for all the intermediaries have now been streamlined and harmonized, as follows:
- a. It shall be mandatory for all the intermediaries addressed in this circular to carry out IPV of their clients.

- b. The intermediary shall ensure that the details like name of the person doing IPV, his designation, organization with his signatures and date are recorded on the KYC form at the time of IPV.
- c. The IPV carried out by one SEBI registered intermediary can be relied upon by another intermediary.
- d. In case of Stock brokers, their sub-brokers or Authorised Persons (appointed by the stock brokers after getting approval from the concerned Stock Exchanges in terms of SEBI Circular No. MIRSD/DR-1/Cir-16/09 dated November 06, 2009) can perform the IPV.
- e. In case of Mutual Funds, their Asset Management Companies (AMCs) and the distributors who comply with the certification process of National Institute of Securities Market (NISM) or Association of Mutual Funds (AMFI) and have undergone the process of 'Know Your Distributor (KYD)', can perform the IPV.
- f. However, in case of applications received by the mutual funds directly from the clients (i.e. not through any distributor), they may also rely upon the IPV performed by the scheduled commercial banks.

In view of the above provisions, the following SEBI circulars/letters pertaining to IPV stand modified accordingly:

- (i) Letter No. 47/2006/ISD/SR/122539 dated April 4, 2008
- (ii) Letter No. MIRSD/DPS-III/130466/2008 dated July 02, 2008

- (iii) Circular No. SEBI/MIRSD/Cir. No. 02/2010 dated January 18, 2010
- (iv) Circular no. CIR/MIRSD/22/2011 dated October 25, 2011

4. Applicability:

The KRA system shall be applicable for all new client accounts opened from January 1, 2012. Only for the client accounts opened between Jan 1 and Jan 31, 2012, the intermediaries may upload the KYC data on the KRA system and send the relevant KYC documents to KRA, by February 15, 2012. However, for client accounts opened from February 1, 2011, the intermediaries shall continue to follow the requirement of sending the same within 10 working days as given in para 1(i) of this circular. The existing clients can continue to trade / invest/ deal with their intermediaries as per the current practice.

5. The Stock Exchanges and Depositories are directed to:

- a. bring the provisions of this circular to the notice of their Stock Brokers and DPs, as the case may be, and also disseminate the same on their websites;
- b. make amendments to the relevant bye-laws, rules and regulations for the implementation of the above decision in co-ordination with one another, as considered necessary;
- c. monitor the compliance of this circular through half-yearly internal audits and inspections; and
- d. communicate to SEBI, the status of the implementation of the provisions of this circular.

6. In case of mutual funds, compliance of this circular shall be monitored by the boards of Asset Management Companies and the Trustees and in case of other intermediaries by their Board of Directors.
7. The names of KRAs would be notified separately.

Source: SEBI/MIRSD/Cir- 26 /2011 dated December 23, 2011.

VII. Public Issue of Debt Securities- Prohibition on Payment of Incentives

1. It is gathered from market participants that in public issues of debt securities, some brokers/ distributors are passing on part of their brokerage/ commission to the final investor(s) for subscription to such public issue of debt. As a result, while on one hand it is giving an unfair advantage/bargaining power to a certain set of investors and distributors, on the other hand it is adding to the cost of issuance for the company.
2. In order to curb such practices, it is advised that in respect of public issues of debt securities, no person connected with the issue shall offer any incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise to any person for making an application for allotment of specified securities.

Provided that nothing contained in this

circular shall apply to fees or commission for services rendered in relation to the issue

For the purpose of the above guideline, the expression “person connected with the issue” includes a person connected with the distribution of issue.

3. All recognized stock exchanges are advised to bring to the notice of all their members and to disseminate the same on their respective websites for information.

Source: SEBI//IMD/DF/22/2011 dated December 26, 2011.

VIII. Exchange Traded Interest Rate Futures on 2-year and 5-year Notional Coupon Bearing Government of India Security

1. It has now been decided to permit the introduction of cash settled futures on 2-year and 5-year notional coupon bearing Government of India (GoI) security on currency derivatives segment of Stock Exchanges. Eligible Stock Exchanges may do so after obtaining prior approval from SEBI.
2. The details in terms of product design and risk management framework for cash settled futures on 2-year and 5-year notional coupon bearing GoI security is given in Annexure-1 and Annexure-2 respectively of the Circular.

Source: SEBI/DNPD/ 8 /2011 dated December 30, 2011.



ORDER PASSED BY ADJUDICATING OFFICER AND CHAIRMAN/MEMBERS

- SEBI imposed a penalty of ₹ 3, 00,000/- (Rupees Three lakh only) under provisions of Section 15A (b) of the SEBI Act, 1992 and Rule 5(1) of the Adjudication Rules on M/s Robinson Worldwide Trade Limited in the matter of M/s Platinum Corporation Limited for not making necessary disclosures under Regulation 13(3) of PIT Regulations, 1992 and Regulation 7(1) of SAST Regulations, 1997.
- SEBI imposed a penalty of ₹ 3,00,000 (Rupees three lakh only) under the provisions of section 15 HA and of section 15 HB of SEBI act, 1992 on M/s Systematix Shares & Stocks (India) Ltd. in the matter of M/s Oregon Commercial Ltd. for violation of the provisions of regulations 3 (a), (b), (c), (d) , 4 (1) and 4 (2) (e) of the PFUTP Regulations, 2003 and clauses A(1) and A(2) of the code of conduct specified under schedule II read with regulation 7 of the Brokers Regulations, 1992.
- SEBI imposed a penalty of ₹ 1, 50,000/- (Rupees One lakh fifty thousand only) under provisions of section 15 HA of the SEBI Act on Mr. Ravindra Singhai in the matter of M/s Oregon Commercial Ltd. for violating/ contravening the provisions of regulations 3 (a),(b), (c), (d), 4 (1) and 4 (2) (a), (b), (e) & (g) of the PFUTP Regulations, 2003.
- SEBI imposed a penalty of ₹ 5,00,000/- (Rupees Five Lakhs only) under Section 15 H(ii) of the SEBI Act on Mr. Anil Gandhi, Anil Gandhi (HUF), Mr. Amrutlal Gandhi, Mrs. Sudhaben Gandhi, Mrs. Priti Anil Gandhi, Ms. Pooja Anil Gandhi jointly and severally, a penalty of ₹ 50,000/- (Rupees Fifty thousand only) on Mrs. Priti Anil Gandhi under Section 15 A(b) of the SEBI Act and a penalty of ₹ 50,000/- (Rupees Fifty thousand only) on M/s. Presilco Impex Limited under section 15A(b) of the SEBI Act in the matter of M/s Zigma Software Limited for violation of Regulation 10 of SEBI (SAST) Regulations, 1997 (on Mr. Anil Gandhi, Anil Gandhi (HUF), Mr. Amrutlal Gandhi, Mrs. Sudhaben Gandhi, Mrs. Priti Anil Gandhi, Ms. Pooja Anil Gandhi) and Regulation 7(1) read with (2) of SEBI (SAST) Regulations, 1997 and Regulation 13(1) and 13 (3) read with 13 (5) of SEBI (PIT) Regulations, 1992 (on Mrs. Priti Anil Gandhi & M/s. Presilco Impex Limited).
- SEBI imposed a penalty of ₹ 50,000 (Rupees Fifty Thousand Only) on Mr. Swaminathan Rajendran in the matter of M/s Filatex Fashions Ltd. under section 15A(b) of the SEBI Act, 1992 for violation of regulations 13(4) read with regulation 13(5) of PIT Regulations, 1992.
- SEBI imposed a penalty of ₹ 1,00,000 (Rupees One Lakh Only) on M/s. Adroit Financial Services Pvt Ltd under section 15HB of the SEBI Act, 1992 for violation of SEBI Circular SMD/SED/CIR/93/23321 dated November 18, 1993 and clause A (5) of Schedule II specified under Regulation 7 of Brokers Regulations, 1992 and violation of Clause A (2)

of Code of Conduct specified under Regulation 7 of Broker Regulation.

- SEBI imposed a penalty of ₹ 2,00,000/- (Rupees two lakh only) on M/s. Atlanta Share Shoppee Limited in the matter of M/s. Sarang Chemicals Limited in terms of the provisions of Section 15A(b) of the SEBI Act for the violation of the provisions of regulation 7(1) of the SAST Regulations, 1997 and regulation 13(1) of the PIT Regulations, 1992 and a penalty of ₹ 1,00,000/- (Rupees one lakh only) under section 15HB of the SEBI Act, 1992 for the violation of the provisions of Code of Conduct for Stock Brokers (i.e. a consolidated penalty of ₹ 3,00,000/-).
- SEBI restrained Mr. Govind Chichani, Mr. Kamlesh Jain, Mr. Abhayraj Shukla, M/s. Mayrose Capfin Pvt. Ltd., M/s. Adhunik Finance Pvt. Ltd. and M/s. RS Investments from accessing the securities market and prohibited it from buying, selling or otherwise dealing in securities, directly or indirectly, for a period of 1 (one) year in the matter M/s. Sun Infoways Ltd for creating artificial volumes in the scrip by executing circular trades which were synchronized in terms of order price, time and quantity, and thus violated Regulations 4 (a), (b), (c) and (d) of SEBI (PFUTP) Regulations, 1995 read with Regulation 4(1), 4(2) (a), (b) (e) (g) and (n) of SEBI (PFUTP) Regulations, 2003.
- SEBI by way of its ad interim ex-parte order prohibited M/s. PG Electroplast Ltd. from raising any further capital from the securities market, in any manner whatsoever, till further directions in the matter of IPO of M/s.PG Electroplast Ltd (PGEL). The company PG

Electroplast Ltd. and its directors Mr. Pramod Gupta , Mr. Anurag Gupta , Mr. Vishal Gupta , Mr. Vikas Gupta , Mr. Pramod Kumar Mitra , Mr. Kaushal Chand Singhal , Mr. Prem Pal Malhotra and Mr. Suresh Chandra Gupta are also prohibited from buying, selling or dealing in the securities market, in any manner whatsoever, till further directions. It also prohibited a list of 89 entities from buying, selling or dealing in the securities market, in any manner whatsoever, till further directions.

- SEBI by way of its ad interim ex-parte order prohibited M/s. Brooks Laboratories Ltd., Mr. Atul Ranchal, Chairman of Brooks , Mr. Rajesh Mahajan, MD of Brooks, Ms. Monika Sabharwal, Independent Director of Brooks, Mr. Vivek Sharma, Independent Director of Brooks, Mr. Lalit Mahajan, Independent Director of Brooks, Mr. Durga Shankar Maity, Chief Executive Officer of Brooks, Ms. Parvinder Kaur, Company Secretary and Compliance Officer, Mr. Ketan Shah, Chief Financial Officer from assessing the securities market and further prohibited them from buying, selling or dealing in securities market, directly or indirectly, till further orders, in the matter of IPO of M/s. Brooks Laboratories. The company M/s.Brooks Laboratories Ltd. is also prohibited from raising any further capital from the securities market, in any manner whatsoever, till further directions.
- SEBI by way of its ad interim ex-parte order directed M/s. Onelife Capital Advisors Ltd. not to issue any equity shares or any other instrument convertible into equity shares, in any manner, or shall not alter its capital structure in any manner, and also not to buy, sell or deal in

securities directly or indirectly till further directions in this regard in the matter of IPO of M/s. Onelife Capital Advisors Ltd. The company is also directed not to undertake any fresh business in its capacity as Merchant Banker, Portfolio Manager, Stock Broker and Trading Member till further directions in this regard.

- SEBI by way of its ad interim ex-parte order prohibited M/s. RDB Rasayans Ltd. from raising any further capital from the securities market, in any manner whatsoever, till further directions in the matter of IPO of M/s. RDB Rasayans Ltd. The company M/s. RDB Rasayans Ltd. and the following persons namely Mr. Sunder Lal Dugar (Chairman), Mr. Shanti Lal Baid (Managing Director), Mr. Sandeep Baid (Whole-time Director), Mr. Prabir Kumar Sarkar (Independent Director), Mr. Mahendra Pratap Singh (Independent Director), Mr. Sachin Shridhar (Independent Director) and Ms. Sweta Punjabi (Company Secretary & Compliance Officer) are also prohibited from buying, selling or dealing in the securities market in any manner whatsoever, till further directions.
- SEBI by way of its ad interim ex-parte Order prohibited M/s. Taksheel Solutions Limited is from raising any further capital, in any manner whatsoever, till further directions in the matter of IPO of M/s. Taksheel Solutions Limited. M/s. Taksheel Solutions Limited and its directors Shri Pavan kumar Kuchana, Shri Ramaswamy Kuchana, Shri Venkata Ramana Nadimpalli, Shri Vijay Kumar Devarkonda and Shri Pramod Chada are also prohibited from buying, selling or dealing in securities in any manner whatsoever, till further directions.
- SEBI by way of its ad interim ex-parte Order prohibited M/s. Tijaria Polypipes Ltd. from raising any further capital from the securities market, in any manner whatsoever, till further directions in the matter of IPO of M/s. Tijaria Polypipes Ltd. The company and its directors viz. Shri Alok Jain (MD of M/s. Tijaria Polypipes Ltd.), other Whole Time Directors Shri Vikas Jain Tijaria, Shri Praveen Jain Tijaria and Shri Vineet Jain Tijaria, the independent Directors, Shri Pana Chand Jain, Dr. Padam Prakash Somprakash Bhatnagar, Shri Santosh Kumar and Shri Pawan Kumar Jain and its Finance Manager and Company Secretary Shri Tej Kumar Jain are all also prohibited from buying, selling or dealing in securities, in any manner whatsoever, till further directions.
- SEBI by way of its ad interim ex-parte Order prohibited M/s. Bharatiya Global Infomedia Ltd. from raising any further capital from the securities market, in any manner whatsoever, till further directions in the matter of IPO of M/s. Bharatiya Global Infomedia Ltd. The company, its directors Mr. Rakesh Bhatia, Chairman and Managing Director, Ms. Arti Bhatia, Director, Mr. Sanjeev Kumar Mittal, Mr. Anil Kapoor, Mr. Sanjay Kapoor, Mr. Harjeet Anand, Mr. Jaya Mishra and its Manager (Finance) Mr. Rajeev Kumar Agarwal are also prohibited from buying, selling or dealing in the securities market in any manner whatsoever, till further directions.
- SEBI imposed a penalty of ₹2,00,000/- (Rupees Two Lakhs only) on Mr. Narendrasingh Bhikubhai Gohil under Section 15HA of SEBI

Act, 1992 for violation of regulations 4(1), 4(2)(a) and (b) of PFUTP Regulations, 2003 in the matter of M/s. Netvision Web Technologies Ltd.

- SEBI imposed a penalty of ₹1,00,000/- (Rupees One Lakh only) on M/s Vishvas Projects Ltd. under Section 15A(a) of SEBI Act, 1992 for violation of the provisions of sections 11C (2) and 11C (3) of SEBI Act, 1992 in the matter of M /s Sumeet Industries Ltd.
- SEBI imposed a penalty of ₹1,00,000/- (Rupees One Lakh only) on M/s Master Finlease Ltd. under Section 15A(a) of SEBI Act, 1992 for violation of the provisions of sections 11C (2) and 11C (3) of SEBI Act, 1992 in the matter of M /s Sumeet Industries Ltd.
- SEBI imposed a penalty of ₹1,00,000/- (Rupees One Lakh only) on M/s Avisha Credit Capital Ltd. under Section 15A(a) of SEBI Act, 1992 for violation of the provisions of sections 11C (2) and 11C (3) of SEBI Act, 1992 in the matter of M /s Sumeet Industries Ltd.
- SEBI imposed a consolidated penalty of ₹2, 41,00,000/- (Rupees Two Crores Forty One Lakh Only) on M/s Shiv Impexs in the matter of M/s Edserv Softsystems Ltd. in terms of the provisions of Section 15A(a) and Section 15HA of SEBI Act,1992 for the violation of the provisions of Sections 11C(3), 12 A(a), (b) and (c) of the SEBI Act, 1992 read with Regulations 3 (a), (b), (c), (d) and 4(1) of SEBI (PFUTP) Regulations, 2003.
- SEBI imposed a consolidated penalty of

₹2, 41,00,000/- (Rupees Two Crores Forty One Lakh Only) on M/s Mahadev Impexs in the matter of M/s Edserv Softsystems Ltd. in terms of the provisions of Section 15A(a) and Section 15HA of the SEBI Act,1992 for the violation of the provisions of Sections 11C(3), 12 A(a), (b) and (c) of the SEBI Act, 1992 read with Regulations 3 (a), (b), (c), (d) and 4(1) of SEBI (PFUTP) Regulations, 2003.

- SEBI imposed a consolidated penalty of ₹30,00,000/- (Rupees Thirty Lakh Only) on Shri Bhavesh Pabari in the matter of M/s Gulshan Polyols Limited in terms of the provisions of Section 15A(a) and Section 15HA of SEBI Act,1992 for the violation of 4(2)(a), (b) & (g) of PFUTP Regulations, 2003 and Sections 11C(3) and 11C(5) of SEBI Act,1992.
- SEBI imposed a penalty of ₹20,00,000/- (Rupees Twenty Lakhs Only) on Shri Hemant Sheth in the matter of M/s Gulshan Polyols Limited in terms of the provisions of Section 15HA of SEBI Act,1992 for the violation of 4(2)(a), (b) & (g) of PFUTP Regulations, 2003.
- SEBI imposed a consolidated penalty of ₹30,00,000/- (Rupees Thirty Lakhs Only) on M/ s Shree Radhe in the matter of M/ s Gulshan Polyols Limited in terms of the provisions of Section 15A(a) and Section 15HA of SEBI Act,1992 for the violation of 4(2)(a), (b) & (g) of PFUTP Regulations, 2003 and Sections 11C(3) and 11C(5) of SEBI Act,1992.

Note: Above information are indicative only. For details, please log on to <http://www.sebi.gov.in/sebiweb/home/list/2/9/0/1/Orders>



HIGHLIGHTS OF DEVELOPMENTS IN INTERNATIONAL SECURITIES MARKETS

1. HMT Publishes Autumn Statement; Increases Bank Levy Rate

HM Treasury published its annual Autumn Statement that outlines measures to protect the economy, plans to build a strong economy for the future, and “fairness.” Notably, HMT announced an increase in the rate of the Bank Levy to 0.088 per cent from 1 January 2012, to offset the forecast shortfall in receipts for 2011 and future years, a measure that will raise at least £2.5 billion each year. The Government will also introduce a National Loan Guarantee Scheme. Up to £20 billion of guarantees for bank funding will be made available over two years. This will allow banks to offer lower cost lending to smaller businesses and make available an initial £1 billion through a Business Finance Partnership, which will invest in smaller and mid-sized businesses in the UK through non-bank channels.

Source: http://cdn.hm-treasury.gov.uk/as2011_executive_summary.pdf

2. BoE Releases Financial Stability Report

The Bank of England (BoE) published its semi-annual Financial Stability Report under the guidance of the interim Financial Policy Committee (FPC). The report offers a number of recommendations for financial institutions, including: limiting distributions and give serious consideration to raising external capital in the coming months if earnings are insufficient to build capital levels further; improving

the resilience of their balance sheets without exacerbating market fragility or reducing lending to the real economy; offer increased disclosures of leverage ratios as defined in the Basel III agreement, as part of their regular reporting not later than the beginning of 2013.

Source: <http://www.bankofengland.co.uk/publications/fsr/2011/fsrsum1112.pdf>

3. HFSC Passes Bills to Amend Title VII of Dodd-Frank

The House Financial Services Committee (HFSC) passed three bills out of committee that would amend Title VII of the Dodd-Frank Act. The Swap Execution Facility (SEF) Clarification Act would require the Commodity Futures Trading Commission (CFTC) and the Securities and Exchange Commission (SEC) to promulgate SEF regulations that allow swaps markets to naturally evolve toward the best form of execution; the Business Risk Mitigation and Price Stabilization Act would clarify that language under Title VII of the Dodd-Frank Act does not give regulators the authority to impose margin requirements on non-financial end users; and H.R. 2779 would exempt inter-affiliate transactions – transactions by parties under common control – from the definition of “swap” under the Dodd-Frank Act. Inter-affiliate trades would not be subject to margin and clearing requirements under Title VII of the Act.

Source: <http://financialservices.house.gov/Calendar/EventSingle.aspx?EventID=270189>

4. SFC Publishes Quarterly Report on Major Regulatory Activities

The Hong Kong Securities and Futures Commission (SFC) issued a report that summarizes major regulatory activities taken in strengthening investor protection and raising market standards. During the last quarter, the SFC moved to require full collateralisation of all synthetic exchange-traded funds it primarily regulates for public offer. Where equity securities are used as collateral, it also required that their market value be equivalent to at least 120 percent of the related gross exposure to counterparty risk. The SFC also continues to support Hong Kong's development as an offshore renminbi centre and is continuing discussions regarding the status of the Renminbi Qualified Foreign Institutional Investors (RQFII) scheme.

Source: http://www.sfc.hk/sfc/doc/EN/speeches/public/quarterly/jul_sep_11.pdf

5. EBA Announces Results and Recommendations of Recapitalisation Exercise

The European Banking Authority (EBA) published a formal recommendation and final figures related to banks' recapitalization. The recommendation adopted by the EBA's Board of Supervisors states that national supervisory authorities should require the banks included in the sample to strengthen their capital positions by building up an exceptional and temporary capital buffer against sovereign debt exposures to reflect market prices as at the end of September. In addition, banks will be required to establish an exceptional and temporary buffer such that the Core Tier 1 capital ratio reaches a level of 9 percent by the end of June 2012. The amount of any capital shortfall identified is based on September

2011 figures and the amount of the sovereign capital buffer will not be revised.

Banks must submit to national authorities by 20 January plans detailing the actions they intend to take to meet their targets. Going forward, these plans will have to be agreed with National authorities and reviewed, shared and consulted on with the EBA and with other relevant competent authorities within colleges of supervisors as appropriate.

Source: <http://eba.europa.eu/>

6. HMT Publishes Consultations on Bank Executive Remuneration

HM Treasury (HMT) issued a consultation on remuneration that would extend transparency arrangements at large banks by requiring the highest paid non-board executives to disclose their remuneration arrangements. HMT's proposal will apply to large banks operating in the UK. Firms will be required to issue an executive remuneration report, detailing the awards made to those executives with the highest levels of managerial control outside the board room. The Government's proposals complement the existing disclosure framework by requiring different levels of disclosures according to the seniority and risk profile. The deadline for comment is 14 February.

Source: http://www.hm-treasury.gov.uk/press_140_11.htm

7. FSA Publishes Policy Statement on Covered Bond Regime

The Financial Services Authority (FSA) published a policy statement (PS) that outlines changes to its regulatory framework for UK regulated covered bonds that are designed to increase transparency for

investors and make features of the UK regime readily comparable to those from other countries. The PS does the following: introduces consistent standards of investor report; clarifies the role of “Asset Pool Monitor”; and updates and consolidates the regulatory reporting that the FSA requires when issuers apply to register with the FSA and on an ongoing basis.

Source: http://www.fsa.gov.uk/pubs/policy/ps11_16.pdf

8. AFME Issues Proposals for Common Eurozone Sovereign Issuance

The Association for Financial Markets in Europe (AFME) issued a report that offers a framework to determine the attributes essential for the success of a common Eurozone sovereign bond and suggests three different structures that have a reasonable probability of success. The three structures are: a single-tranche bond offering by an SPV structure with several liability; a modified “red bond/blue bond” proposal with several but not joint liability (modeled on the EPDA report of 2009); and a full joint-and-several liability approach. The report shows the advantages and disadvantages of each approach and also provides trader and investor views on likely investor appetite and pricing. It allows policymakers to select from a menu of primary and secondary attributes to create a Eurobond of choice, bearing in mind that some structures will have higher probability of success than others.

Source: <http://www.afme.eu/WorkArea/DownloadAsset.aspx?id=5722>

9. CFTC Approves Final Rules on the Registration of Foreign Boards of Trade, Customer Funds

The Commodity Futures Trading Commission (CFTC) unanimously approved final rules on the registration of Foreign Boards of Trade and the investment of customer funds and funds held in an account for foreign futures and options transactions. The final rule on customer funds imposes requirements that can better mitigate credit, liquidity, and market risk and narrows the scope of investments choices by futures commission merchants (FCMs), including eliminating foreign sovereign debt as a permitted investment as well as eliminating in-house transactions and repurchase agreements with affiliates. The final rule on Foreign Boards of Trade creates a registration system to provide members or other participants located in the U.S. with direct access to the FBOT’s electronic order entry and trade-matching system.

Source: http://www.cftc.gov/PressRoom/Events/opaevent_cftcdoddfrank120511

10. Global Regulators Discuss OTC Derivatives Regulation

Leaders and senior representatives of the authorities responsible for the regulation of the over-the-counter (OTC) derivatives markets in Canada, the European Union, Hong Kong, Japan, Singapore and the United States met in Paris to address cross-border issues related to the implementation of new legislation and rules to govern the OTC derivatives markets in their respective jurisdictions. The authorities agreed to continue bilateral regulatory dialogues and to meet as a group again in early 2012. Since mid-2011, the authorities have engaged in a series of bilateral technical dialogues on OTC derivatives regulation.

Source: http://www.esma.europa.eu/system/files/2011-431_1.pdf

11. Australian Treas. Issues Paper on Retail Corporate Bond Market

The Australian Treasury released a discussion paper regarding proposals aimed at developing the Australian retail corporate bond market by streamlining disclosure and liability requirements. The paper argues that retail corporate bond disclosures and liability regimes should facilitate a sustainable corporate bond market by: reducing the regulatory burden to issuance facing potential issues while maintaining investor protection; ensuring investors are made aware of key features and risks associated with buying bonds; and ensuring there is an appropriate liability regime in place.

Source: <http://www.treasury.gov.au/contentitem.asp?NavId=&ContentID=2266>

12. OECD Publishes Working Paper on Systemically Important Banks and Capital Regulation Challenges

The Organization for Economic Cooperation and Development (OECD) issued a working paper that argues that bank regulation might have contributed to or even reinforced adverse systemic shocks that materialized during the financial crisis. It notes that capital regulation based on risk-weighted assets encourages innovation designed to circumvent regulatory requirements and shifts banks' focus away from their core economic functions and that tighter capital requirements based on risk-weighted assets may further contribute to these skewed incentives. It adds that the estimated macroeconomic costs of redirecting banks' attention away from such unconventional business practices are low and that it is essential to refocus banks' attention toward their main economic functions.

Source: <http://www.oecdilibrary.org/error/authentication;jsessionid=246r0m1w3cnei.epsilon>

13. WEF Names Hong Kong Top Financial Center

The World Economic Forum (WEF) rated Hong Kong as the leading global financial center, the first time an Asian financial center has lead the rankings. The U.S. and UK each dropped one place while Norway replaced Belgium in the top-10. According to the report, Hong Kong showed "considerable strength" in the business environment and financial stability, driven by a strong tax regime, highly developed infrastructure and a low risk of a sovereign debt crisis. With regard to the U.S. and UK, the report cited weaknesses in financial stability, auditing and reporting standards and currency volatility. The UK was also categorized as being at "relatively high risk of a sovereign debt crisis."

Source: http://www3.weforum.org/docs/WEF_Financial_Development_Report_2011.pdf

14. UK Publishes Response to ICB Report; Outlines Plans for Implementation

The UK Government published its response to the report by the Independent Commission on Banking (ICB), which sets out plans to fundamentally reform the structure of banking in the UK no later than 2019.

The Government "strongly supports" the ICB report with the ICB's recommendation that vital banking services – in particular, the taking of retail deposits – should only be provided by "ring-fenced banks," and that these banks should be prohibited from undertaking certain investment banking activities. The Government also supports the ICB's

recommendations on loss-absorbency and sees these non-structural reforms as an important complement to ring-fencing in making banks better able to absorb losses, easier to resolve if they do fail, and in curbing excessive risk-taking. Finally, the responses calls for all banks – including non-ring-fenced banks – to be resolvable without the use of state resources, but notes they should be complemented by the introduction of a resolution regime that covers investment firms and financial holding companies.

According to the response, primary and secondary legislation related to the ring fence will be completed by the end of this Parliament in May 2015 and banks will be expected to be compliant "as soon as practically possible thereafter." The Government also plans to work with the banks to develop a "reasonable transition timetable."

Source:http://www.hm-treasury.gov.uk/fin_stability_regreform_icb.htm

15. Federal Reserve Proposes Steps to Strengthen Regulation of SIFIs

The UK Government published its response to the report by the Independent Commission on Banking (ICB), which sets out plans to fundamentally reform the structure of banking in the UK no later than 2019.

The Government "strongly supports" the ICB report with the ICB's recommendation that vital banking services – in particular, the taking of retail deposits – should only be provided by "ring-fenced banks," and that these banks should be prohibited from undertaking certain investment banking activities. The Government also supports the ICB's recommendations on loss-absorbency and sees these non-structural reforms as an important complement to ring-fencing in making banks better able to absorb losses, easier to resolve if they do fail, and in curbing excessive risk-taking. Finally, the responses calls for all banks – including non-ring-fenced banks – to be resolvable without the use of state resources, but notes they should be complemented by the introduction of a resolution regime that covers investment firms and financial holding companies.

According to the response, primary and secondary legislation related to the ring fence will be completed by the end of this Parliament in May 2015 and banks will be expected to be compliant "as soon as practically possible thereafter." The Government also plans to work with the banks to develop a "reasonable transition timetable."

Source: <http://www.federalreserve.gov/newsevents/press/bcreg/bcreg20111220a1.pdf>



ANNEXURES

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N.B. :

1. NA = Not Applicable/Available.
2. 1 crore = 10 million = 100 lakh.
3. The total provided in the Annexure and Statistical Tables may not always match with the sum total of the break-ups due to decimal differences.
4. The data for the current month is provisional.



Table A1 A: Company-Wise Capital Raised through Public and Rights Issues during December 2011

SL. No.	Name of the Issuer/ Company	Date of Opening	Type of Issue	Type of Instrument	No. of Shares/Bonds Issued	Face Value (₹)	Premium Value (₹)	Issue price (₹)	Size of Issue (₹crore)
1	2	3	4	5	6	7	8	9	10
NIL									

Note:

All the Issues are compiled from the Prospectus' of Issuer Companies filed with SEBI.

Source: SEBI.

Table A1B : Preferential Allotments Listed at BSE and NSE

Year/ Month	BSE@		NSE@		Common#		Total	
	No.of issues	Amount (₹ crore)	No.of issues	Amount (₹ crore)	No.of issues	Amount (₹ crore)	No.of issues	Amount (₹ crore)
1	2	3	4	5	6	7	8	9
2010-11	83	1,393	156	12,072	134	17,046	373	30,511
2011-12\$	100	2,453	67	3,168	67	15,418	234	21,039
Apr-11	11	134	9	748	10	7,893	30	8,776
May-11	4	38	6	1,134	15	4,759	25	5,931
Jun-11	9	1,164	5	183	9	348	23	1,695
Jul-11	15	129	8	168	15	1,989	38	2,287
Aug-11	12	127	12	496	5	65	29	688
Sep-11	12	180	10	195	3	123	25	499
Oct-11	14	342	6	61	4	75	24	478
Nov-11	15	76	3	35	3	58	21	169
Dec-11	8	264	8	148	3	106	19	517

\$ indicates as on last trading day of Dec. 2011.

The issues are only listed at respective exchange.

The issues listed both BSE and NSE.

Source: BSE and NSE.

Table A2 : Rating Assigned to IPOs during December 2011

Sr. No.	Name of the Company	Credit Rating Agencies	Rating Assigned
1	2	3	4
1	Automark Industries (India) Limited	CRISIL	IPO GRADE 2
2	MT Educare Limited	CRISIL	IPO GRADE 4
3	Just Dial Limited	CRISIL	IPO GRADE 5
4	Duplex Industries Limited	ICRA	IPO GRADE 2
5	Arch Pharmed Labs Limited	ICRA	IPO GRADE 4
6	Bio Ethanol Agro Industries Limited	ICRA	IPO GRADE 1
7	Jiji Industries Ltd.	CARE	IPO GRADE 2

Note : a) IPO grading is the grade assigned by a Credit Rating Agency (CRA) registered with SEBI.

b) The IPO grading is assigned on a five point scale from 1 to 5 with an “IPO Grade 5” indicating strong fundamentals..and an “IPO Grade 1” indicating poor fundamentals.

Source: Credit Rating Agencies.

Table A3 : Open Offers under SEBI Takeover Code closed during December 2011

Sl. No.	Target Company	Acquirer	Offer Opening Date	Offer Closing Date	Offer Size		Offer Price (₹) per share
					No. of Shares	Percent of Equity Capital	
1	2	3	4	5	6	7	8
1	SABERO ORGANICS INTERNATIONAL LIMITED	COROMANDEL INTERNATIONAL LIMITED	18-Nov-11	07-Dec-11	40,884	1,05,00,000	31
2	TEBMA SHIPYARDS LTD.	NIRUPAM ENERGY PROJECTS PVT LTD, BHARATI SHIPYARD	19-Nov-11	08-Dec-11	40,885	1,54,72,301	20

Source : SEBI.

Table A4: Private Placement of Corporate Debt Reported to BSE and NSE

Month	NSE		BSE		Common		Total	
	No. of Issues	Amount (₹ crore)	No. of Issues	Amount (₹ crore)	No. of Issues	Amount (₹ crore)	No. of Issues	Amount (₹ crore)
1	2	3	4	5	6	7	8	9
2007-08	580	90,718	120	11,711	44	16,056	744	1,18,485
2008-09	699	1,24,810	285	17,045	57	31,426	1,041	1,73,281
2009-10	647	1,43,286	597	49,739	34	19,610	1,278	2,12,635
2010-11	774	1,53,370	591	52,591	39	12,825	1,404	2,18,785
2011-12\$	809	1,33,589	584	44,421	11	10,520	1,404	1,88,530
Apr-11	88	10,322	67	8,316	0	0	155	18,639
May-11	51	7,405	61	1,543	2	4,650	114	13,598
Jun-11	74	17,508	45	1,514	0	0	119	19,022
Jul-11	84	15,127	60	7,557	1	100	145	22,785
Aug-11	78	16,690	47	3,779	1	1,500	126	21,969
Sep-11	106	15,725	60	4,054	2	584	168	20,363
Oct-11	92	12,223	57	6,992	0	0	149	19,215
Nov-11	99	15,949	96	5,055	1	40	196	21,044
Dec-11	137	22,639	91	5,611	4	3,646	232	31,896

\$ indicates as on last trading day of Dec. 2011.

The issues are only listed at respective exchange.

The issues listed both BSE and NSE.

Source: BSE and NSE.

Table 1: SEBI Registered Market Intermediaries/Institutions

Market Intermediaries	2008-09	2009-10	2010-11	2011-12\$
1	2	3	4	5
Stock Exchanges (Cash Market)	19	19	19	19
Stock Exchanges (Derivatives Market)	2	2	2	2
Stock Exchanges (Currency Derivatives)	3	4	4	4
Brokers (Cash Segment) *	9,628	9,772	10,203	10,263
Corporate Brokers (Cash Segment)	4,079	4,197	4,774	4,864
Brokers (Derivative)	1,587	1,705	2,111	2,297
Brokers (Currency Derivatives)	1,154	1,459	2,008	2,133
Sub-brokers (Cash Segment)	62,471	75,378	83,808	78,228
Foreign Institutional Investors	1,635	1,713	1,722	1,767
Sub-accounts	4,967	5,378	5,686	6,278
Custodians	16	17	17	19
Depositories	2	2	2	2
Depository Participants	714	758	805	823
Merchant Bankers	134	164	192	199
Bankers to an Issue	51	48	55	56
Underwriters	19	5	3	3
Debenture Trustees	30	30	29	30
Credit Rating Agencies	5	5	6	6
Venture Capital Funds	132	158	184	205
Foreign Venture Capital Investors	129	143	153	164
Registrars to an Issue & Share Transfer Agents	71	74	73	74
Portfolio Managers	232	243	267	246
Mutual Funds	44	47	51	51
Collective Investment Schemes	1	1	1	1
Approved Intermediaries (Stock Lending Schemes)	2	2	2	2
STP (Centralised Hub)	1	1	1	1
STP Service Providers	2	2	2	2

\$ indicates as on last trading day of Dec. 2011.

*Including brokers on Mangalore SE (58), HSE (303), Magadh SE (197), SKSE (410).

Source : SEBI

Table 2: Capital Raised from the Primary Market through Public and Rights Issues

Year/ Month	Total			Category-wise			Issuer-type (Equity)			Instrument-wise										
	Public			Rights			Listed			IPOs			Equities			CCPS/FCDs			Debt	
	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19		
2008-09	47	16,220	22	3,582	25	12,637	25	12,637	21	2,082	5	96	40	14,176	1	448	1	1,500		
2009-10	76	57,555	47	49,236	29	8,319	34	30,359	39	24,696	1	9	71	54,866	1	180	3	2,500		
2010-11	91	67,609	68	58,105	23	9,503	28	22,599	53	35,559	2	50	78	57,617	1	490	10	9,451		
2011-12*	51	23,003	41	20,915	10	2,088	11	6,666	29	4,981	3	99	37	11,548	0	0	11	11,356		
Apr-11	6	2,023	6	2,023	0	0	0	0	6	2,023	0	0	6	2,023	0	0	0	0		
May-11	5	4,781	5	4,781	0	0	1	4,578	4	203	0	0	5	4,781	0	0	0	0		
Jun-11	7	1,196	4	1,141	3	55	3	55	3	141	2	86	4	110	0	0	1	1,000		
Jul-11	5	1,447	3	1,382	2	65	2	65	3	1,382	1	13	4	1,434	0	0	0	0		
Aug-11	11	3,866	8	3,547	3	319	3	319	4	605	0	0	7	924	0	0	4	2,942		
Sep-11	12	3,029	10	1,381	2	1,649	2	1,649	9	627	0	0	11	2,275	0	0	1	754		
Oct-11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Nov-11	2	1,061	2	1,061	0	0	0	0	0	0	0	0	0	0	0	0	2	1,061		
Dec-11	3	5,600	3	5,600	0	0	0	0	0	0	0	0	0	0	0	0	3	5,600		

* indicates as on last trading day of Dec. 2011.

The figures for the month of December 2011 are provisional

FCD: Fully Convertible Debenture; CCPS: Cumulative Convertible Preference Share.

The total are include either Public plus Rights or Equity plus Debt or Equities plus CCPS/FCDs and Debt.

All the Issues are compiled from the Prospectus' of Issuer Companies filed with SEBI

Source : SEBI.

Table 3 : Capital Raised by Listed Companies from the Primary Market through QIPs

Year/Month	NSE		BSE		Total	
	No. of issues	Amount (₹ crore)	No. of issues	Amount (₹ crore)	No. of issues	Amount (₹ crore)
1	2	3	4	5	4	5
2008-09	2	189	1	75	2	189
2009-10	61	42,484	62	42,729	62	42,729
2010-11	46	22,987	50	25,860	50	25,861
2011-12\$	6	1,032	7	1,040	7	1,040
Apr-11	0	0	0	0	0	0
May-11	1	55	1	55	1	55
Jun-11	1	513	1	513	1	513
Jul-11	2	356	2	356	2	356
Aug-11	0	0	1	8	1	8
Sep-11	0	0	0	0	0	0
Oct-11	1	40	1	40	1	40
Nov-11	0	0	0	0	0	0
Dec-11	1	68	1	68	1	68

\$ indicates as on last trading day of Dec. 2011.

Source : BSE and NSE.

Table 4: Industry-wise Classification of Capital Raised through Public and Rights Issues

Industry	2009-10		2010-11		2011-12\$		Dec-11	
	No. of issue	Amount (₹crore)	No. of issue	Amount (₹crore)	No. of issue	Amount (₹crore)	No. of issue	Amount (₹crore)
1	4	5	6	7	6	7	8	9
Banking/FIs	6	3,138	18	17,248	11	11,356	3	5,600
Cement & Construction	8	2,780	3	2,841	1	60	0	0
Chemical	1	36	5	247	0	0	0	0
Electronics	1	1,156	0	0	1	121	0	0
Engineering	1	50	5	1,394	1	217	0	0
Entertainment	9	2,461	4	715	0	0	0	0
Finance	2	1,826	3	2,210	9	7,699	0	0
Food Processing	2	443	1	1,245	0	0	0	0
Health Care	3	1,059	3	292	1	65	0	0
Information Technology	6	540	1	170	2	138	0	0
Paper & Pulp	1	35	0	0	2	306	0	0
Plastic	1	39	0	0	1	11	0	0
Power	6	25,293	4	9,469	0	0	0	0
Printing	0	0	1	52	1	46	0	0
Telecommunication	0	0	0	0	0	0	0	0
Textile	3	237	3	207	0	0	0	0
Others	26	18,461	40	31,519	21	2,983	0	0
Total	76	57,555	91	67,609	51	23,003	0	0

\$ indicates as on last trading day of Dec. 2011.

Source : SEBI.

Table 5: Sector-wise and Region-wise Distribution of Capital Mobilised through Public and Rights Issues

Year/ Month	Total			Sector-wise						Region-wise							
	No. of issue	Amount (₹ crore)	No. of issue	Private		Public		Northern		Eastern		Western		Southern		Foreign	
				No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
2008-09	47	16,220	47	16,220	0	0	6	2,902	5	315	21	11,202	15	1,800	0	0	
2009-10	76	57,555	70	26,438	6	31,117	17	24,714	10	4,175	36	15,796	13	12,870	0	0	
2010-11	91	67,609	77	29,385	14	38,223	20	16,356	8	17,190	35	21,479	27	10,097	1	2,487	
2011-12\$	51	23,003	46	11,371	5	11,632	9	11,544	5	501	23	5,540	14	5,418	0	0	
Apr-11	6	2,023	6	2,023	0	0	0	0	1	49	3	1,013	2	961	0	0	
May-11	5	4,781	4	203	1	4,578	1	4,578	0	0	4	203	0	0	0	0	
Jun-11	7	1,196	6	196	1	1,000	1	21	0	0	4	170	2	1,005	0	0	
Jul-11	5	1,447	5	1,447	0	0	1	55	0	0	2	1,327	2	65	0	0	
Aug-11	11	3,866	11	3,866	0	0	3	1,016	1	11	2	358	5	2,480	0	0	
Sep-11	12	3,029	11	2,275	1	754	2	874	2	140	7	1,932	1	83	0	0	
Oct-11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Nov-11	2	1,061	2	1,061	0	0	0	0	0	0	1	537	1	524	0	0	
Dec-11	3	5,600	1	300	2	5,300	1	5,000	1	300	0	0	1	300	0	0	

The total is either a total of Sector-wise classification or Region-wise classification.
\$ indicates as on last trading day of Dec. 2011.

Source : SEBI.

Table 6: Size-wise Classification of Capital Raised through Public and Rights Issues

Year/ Month	Total		< 5 crore		≥ 5 crore - < 10 crore		≥ 10 crore - < 50 crore		≥ 50 crore - < 100 crore		≥ 100 crore	
	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)
1	2	3	4	5	6	7	8	9	10	11	12	13
2008-09	47	16,220	1	3	1	7	21	509	6	445	18	15,255
2009-10	76	57,555	1	2	3	24	18	596	9	636	45	56,298
2010-11	91	67,609	1	2	2	11	13	455	20	1,406	55	65,735
2011-12\$	51	23,003	2	9	0	0	14	436	11	734	24	21,823
Apr-11	6	2,023	0	0	0	0	2	95	1	60	3	1,869
May-11	5	4,781	0	0	0	0	3	86	0	0	2	4,695
Jun-11	7	1,196	1	5	0	0	4	125	1	65	1	1,000
Jul-11	5	1,447	0	0	0	0	1	13	3	189	1	1,245
Aug-11	11	3,866	0	0	0	0	1	11	2	125	8	3,730
Sep-11	12	3,029	1	4	0	0	3	106	4	296	4	2,623
Oct-11	0	0	0	0	0	0	0	0	0	0	0	0
Nov-11	2	1,061	0	0	0	0	0	0	0	0	2	1,061
Dec-11	3	5,600	0	0	0	0	0	0	0	0	3	5,600

\$ indicates as on last trading day of Dec. 2011.

Source : SEBI.

Table 7: Distribution of Turnover on Cash Segments of Exchanges (₹ crore)

Stock Exchanges	2009-10	2010-11	2011-12\$	Dec-11
1	3	4	4	5
Ahmedabad	Nil	Nil	Nil	Nil
Bangalore	Nil	Nil	Nil	Nil
Bhubaneshwar	Nil	Nil	Nil	Nil
BSE	13,78,809	11,05,027	4,82,263	39,492
Calcutta	1,612	2,597	Nil	Nil
Cochin	Nil	Nil	Nil	Nil
Coimbatore	Nil	Nil	Nil	Nil
Delhi	Nil	Nil	Nil	Nil
Gauhati	Nil	Nil	Nil	Nil
Hyderabad	Nil	Nil	Nil	Nil
ISE	Nil	Nil	Nil	Nil
Jaipur	Nil	Nil	Nil	Nil
Ludhiana	Nil	Nil	Nil	Nil
Madhya Pradesh	Nil	Nil	Nil	Nil
Madras	Nil	Nil	Nil	Nil
Magadh (Patna)	Nil	Nil	Nil	Nil
NSE	41,38,023	35,77,410	19,73,731	1,88,886
OTCEI	Nil	Nil	Nil	Nil
Pune	Nil	Nil	Nil	Nil
SKSE	Nil	Nil	Nil	Nil
Uttar Pradesh	25	Nil	Nil	Nil
Vadodara	Nil	Nil	Nil	Nil

\$ indicates as on last trading day of Dec. 2011.

Source: Various Exchanges.

Table 8: Cash Segment of BSE

Month/ Year	No. of Companies Listed	No. of Companies Permitted	No. of companies traded	No. of Trading Days	No. of Trades (Lakh)	Traded Quantity (Lakh)	Turnover (₹ crore)	Average Daily Turnover (₹ crore)	Average Trade Size (₹)	Demat Securities Traded (Lakh)	Demat Turnover (₹ crore)	Market Capitalisation (₹ crore)	BSE Sensex		
													High	Low	Close
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2008-09	4,929	66	3,194	243	5,408	7,39,600	11,00,074	4,527	20,342	7,39,287	10,99,871	30,86,075	17735.7	7697.4	9708.5
2009-10	4,975	86	3,297	244	6,056	11,36,513	13,78,809	5,651	22,768	11,35,750	13,78,529	61,65,619	17793.0	9546.3	17527.8
2010-11	5,067	91	2,933	255	5,285	9,90,777	11,05,027	4,333	20,910	9,89,999	11,03,978	68,39,084	21108.6	15960.2	19445.2
2011-12\$	5,112	94	2,896	185	2,843	4,68,812	4,82,263	2,607	16,961	4,68,503	4,81,813	53,48,645	19811.1	15135.9	15454.9
Apr-11	5,069	91	2,977	18	327	62,262	69,336	3,852	21,206	62,217	69,284	69,08,090	19811.1	18976.2	19136.0
May-11	5,078	91	2,922	22	336	53,874	59,494	2,704	17,692	53,853	59,459	67,31,869	19253.9	17786.1	18503.3
Jun-11	5,085	92	2,968	22	335	57,094	59,337	2,697	17,713	57,138	59,300	67,30,947	18873.4	17314.4	18845.9
Jul-11	5,096	92	2,976	21	337	62,968	59,555	2,836	17,668	62,987	59,503	66,17,273	19131.7	18131.9	18197.2
Aug-11	5,086	92	2,921	21	331	56,342	53,301	2,538	16,090	56,282	53,261	60,61,626	18440.1	15765.5	16676.8
Sep-11	5,092	92	2,851	21	334	51,750	54,360	2,589	16,295	51,650	54,320	59,53,887	17211.8	15801.0	16453.8
Oct-11	5,102	93	2,934	19	279	37,421	43,515	2,290	15,611	37,384	43,461	62,40,155	17908.1	15745.4	17705.0
Nov-11	5,105	94	2,832	20	295	46,388	43,872	2,194	14,861	46,371	43,828	56,72,255	17702.3	15478.7	16123.5
Dec-11	5,112	94	2,896	21	269	40,714	39,492	1,881	14,672	40,622	39,396	53,48,645	17703.1	15135.9	15454.9

\$ indicates as on last trading day of Dec. 2011.

Source: BSE.

Table 9: Cash Segment of NSE

Month/ Year	No. of Companies Listed	No. of Companies Permitted	No. of Companies Traded	No. of Trading Days	No. of Trades (Lakh)	Traded Quantity (Lakh)	Turnover (₹ crore)	Average Daily Turnover (₹ crore)	Average Trade Size (₹)	Demat Securities Traded (Lakh)	Demat Turnover (₹ crore)	Market Capitalisation (₹ crore)	S&P CNX Nifty Index		
													High	Low	Close
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2008-09	1,432	37	1,291	243	13,650	14,26,355	27,52,023	11,325	20,161	14,26,355	27,52,023	28,96,194	5298.9	2252.8	3021.0
2009-10	1,470	37	1,359	244	16,816	22,15,530	41,38,023	16,959	24,608	22,15,530	41,38,023	60,09,173	5329.6	2965.7	5249.1
2010-11	1,574	61	1,450	255	15,507	18,24,515	35,77,410	14,029	23,070	18,24,515	35,77,410	67,02,616	6338.5	4786.5	5833.8
2011-12\$	1,640	71	1,520	185	10,200	10,95,706	19,73,731	10,669	19,350	10,95,706	19,73,731	52,32,273	5944.5	4531.2	4624.3
Apr-11	1,578	61	1,453	18	1,073	1,29,429	2,28,348	12,686	21,273	1,29,429	2,28,348	67,53,614	5944.5	5693.3	5749.5
May-11	1,585	61	1,463	22	1,151	1,15,857	2,33,876	10,631	20,321	1,15,857	2,33,876	65,69,743	5775.3	5328.7	5560.2
Jun-11	1,599	61	1,474	22	1,159	1,22,299	2,22,457	10,112	19,188	1,22,299	2,22,457	65,74,743	5657.9	5195.9	5647.4
Jul-11	1,606	60	1,478	21	1,158	1,22,590	2,30,003	10,953	19,865	1,22,590	2,30,003	64,62,238	5740.4	5454.0	5482.0
Aug-11	1,615	60	1,489	21	1,236	1,33,110	2,35,253	11,203	19,036	1,33,110	2,35,253	59,21,684	5551.9	4720.0	5001.0
Sep-11	1,622	60	1,495	21	1,226	1,32,298	2,35,270	11,203	19,191	1,32,298	2,35,270	58,20,334	5169.3	4758.9	4943.3
Oct-11	1,631	66	1,510	19	1,008	1,01,205	1,93,293	10,173	19,185	1,01,205	1,93,293	61,01,891	5399.7	4728.3	5326.3
Nov-11	1,633	66	1,512	20	1,114	1,23,804	2,06,344	10,317	18,522	1,23,804	2,06,344	55,47,723	5326.5	4639.1	4832.1
Dec-11	1,640	71	1,520	21	1,076	1,15,115	1,88,886	8,995	17,562	1,15,115	1,88,886	52,32,273	5099.3	4531.2	4624.3

\$ indicates as on last trading day of Dec. 2011.

Source: NSE.

Table 10: Trends in Cash Segment of BSE during December 2011

Date	No. of Companies Traded	No. of Trades (Lakh)	Traded Quantity (Lakh)	Turnover (₹ crore)	Average Trade Size (₹)	Demat Securities Traded (Lakh)	Demat Turnover (₹ crore)	Market Capitalisation (₹ crore)	SENSEX			BSE-100 Index		
									High	Low	Close	High	Low	Close
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1-Dec-11	2,899	13.45	2,420	1,962	14,588	2,419	1,957	57,52,182	16718.1	16430.6	16483.5	8622.0	8465.1	8497.1
2-Dec-11	2,890	13.55	2,220	2,271	16,763	2,216	2,268	58,66,625	16888.8	16428.7	16846.8	8712.8	8472.6	8696.0
5-Dec-11	2,824	11.60	1,720	1,823	15,716	1,717	1,820	58,66,682	16863.1	16691.2	16805.3	8710.6	8628.9	8684.6
7-Dec-11	2,904	13.71	2,377	3,093	22,559	2,362	3,082	58,70,034	17003.7	16781.6	16877.1	8781.3	8680.2	8712.6
8-Dec-11	2,849	13.92	1,879	1,995	14,332	1,874	1,992	57,54,454	16847.8	16421.6	16488.2	8699.4	8490.8	8521.0
9-Dec-11	2,827	13.05	1,824	1,898	14,541	1,818	1,892	56,87,387	16382.6	16142.3	16213.5	8480.6	8359.4	8394.0
12-Dec-11	2,840	12.30	1,865	1,824	14,831	1,861	1,820	55,70,371	16360.3	15840.0	15870.4	8459.2	8201.0	8217.2
13-Dec-11	2,829	12.97	2,053	2,067	15,934	2,048	2,060	55,91,087	16079.4	15771.6	16002.5	8307.9	8159.4	8270.1
14-Dec-11	2,848	12.79	1,937	1,930	15,088	1,934	1,926	55,40,550	16133.4	15855.1	15881.1	8330.2	8183.1	8198.8
15-Dec-11	2,822	13.94	1,844	2,042	14,648	1,840	2,037	55,17,303	15908.0	15596.2	15836.5	8210.2	8059.9	8178.5
16-Dec-11	2,852	14.89	2,202	2,188	14,694	2,195	2,180	54,11,302	16068.9	15425.2	15491.4	8291.2	7981.5	8011.1
19-Dec-11	2,862	13.79	2,083	1,844	13,373	2,079	1,837	53,48,352	15440.1	15190.7	15379.3	7988.2	7845.1	7932.3
20-Dec-11	2,836	13.99	2,103	1,908	13,639	2,096	1,904	52,60,441	15448.1	15135.9	15175.1	7967.5	7786.9	7805.2
21-Dec-11	2,845	13.74	2,289	1,931	14,051	2,282	1,926	53,79,251	15727.3	15377.0	15685.2	8063.7	7890.7	8039.3
22-Dec-11	2,823	14.43	1,975	2,039	14,133	1,970	2,037	54,28,083	15834.6	15472.7	15813.4	8124.7	7946.2	8115.8
23-Dec-11	2,869	14.14	1,949	1,799	12,721	1,946	1,797	54,14,805	15911.2	15671.3	15738.7	8168.8	8043.6	8077.3
26-Dec-11	2,837	9.92	1,551	1,288	12,980	1,548	1,284	54,73,887	15998.4	15761.2	15970.8	8191.5	8092.4	8177.5
27-Dec-11	2,798	10.12	1,377	1,343	13,271	1,376	1,338	54,37,297	16049.1	15799.6	15874.0	8219.2	8088.5	8125.8
28-Dec-11	2,830	9.97	1,641	1,280	12,838	1,639	1,274	53,88,118	15887.8	15666.5	15727.9	8126.3	8018.0	8049.3
29-Dec-11	2,791	11.37	1,758	1,478	12,996	1,758	1,476	53,48,095	15724.6	15515.4	15543.9	8044.2	7954.6	7965.6
30-Dec-11	2,896	11.52	1,647	1,491	12,940	1,645	1,488	53,48,645	15694.1	15406.9	15454.9	8034.8	7898.2	7927.9

Source : BSE.

Table 11: Trends in Cash Segment of NSE during December 2011

Date	No. of Companies Traded	No. of Trades (Lakh)	Traded Quantity (Lakh)	Turnover (₹ crore)	Average Trade Size (₹)	Demat Securities Traded (Lakh)	Demat Turnover (₹ crore)	Market Capitalisation (₹ crore)	S&P CNX Nifty Index			CNX Nifty Junior Index		
									High	Low	Close	High	Low	Close
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1-Dec-11	1,494	55	5,758	10,313	18,853	5,758	10,313	56,26,764	5011.90	4916.70	4936.85	9352.15	9094.50	9173.70
2-Dec-11	1,496	53	5,553	10,241	19,358	5,553	10,241	57,40,644	5062.55	4918.40	5050.15	9427.05	9156.75	9411.95
5-Dec-11	1,486	47	4,991	8,149	17,471	4,991	8,149	57,40,014	5055.40	5002.55	5039.15	9450.85	9379.15	9429.55
7-Dec-11	1,510	61	6,140	10,564	17,212	6,140	10,564	57,45,758	5099.25	5032.25	5062.60	9525.10	9393.80	9414.25
8-Dec-11	1,508	56	5,933	10,010	17,842	5,933	10,010	56,29,093	5049.05	4921.45	4943.65	9413.85	9214.25	9253.30
9-Dec-11	1,503	51	5,917	9,952	19,666	5,917	9,952	55,61,371	4918.35	4841.75	4866.70	9250.75	9113.10	9148.35
12-Dec-11	1,502	49	5,233	9,232	18,828	5,233	9,232	54,45,532	4910.25	4755.55	4764.60	9224.15	8930.05	8955.10
13-Dec-11	1,498	55	5,655	9,283	16,893	5,655	9,283	54,66,153	4824.70	4728.50	4800.60	8975.25	8857.20	8938.10
14-Dec-11	1,509	53	5,220	9,775	18,389	5,220	9,775	54,19,195	4839.55	4750.40	4763.25	8988.95	8837.10	8864.55
15-Dec-11	1,509	59	6,041	10,931	18,450	6,041	10,931	53,94,397	4768.65	4673.85	4746.35	8869.95	8745.05	8851.30
16-Dec-11	1,519	63	6,627	11,058	17,669	6,627	11,058	52,92,018	4818.85	4628.20	4651.60	8955.95	8652.15	8682.50
19-Dec-11	1,504	57	6,060	9,869	17,199	6,060	9,869	52,30,333	4623.15	4555.90	4613.10	8681.60	8426.35	8499.85
20-Dec-11	1,511	58	5,830	9,590	16,574	5,830	9,590	51,42,566	4637.25	4531.15	4544.20	8532.60	8274.50	8295.85
21-Dec-11	1,506	56	5,949	9,889	17,813	5,949	9,889	52,62,450	4707.35	4601.95	4693.15	8491.55	8299.00	8446.45
22-Dec-11	1,513	53	5,728	9,551	18,022	5,728	9,551	53,10,924	4740.60	4632.95	4733.85	8554.15	8356.60	8542.50
23-Dec-11	1,494	51	5,230	7,870	15,437	5,230	7,870	52,98,464	4763.45	4693.20	4714.00	8614.65	8432.55	8467.45
26-Dec-11	1,499	34	3,546	5,138	15,335	3,546	5,138	53,57,603	4787.25	4718.15	4779.00	8555.10	8468.10	8522.05
27-Dec-11	1,492	36	3,876	5,641	15,715	3,876	5,641	53,20,012	4800.50	4723.65	4750.50	8569.60	8414.20	8448.75
28-Dec-11	1,489	39	4,394	6,218	15,862	4,394	6,218	52,71,932	4756.20	4685.65	4705.80	8448.50	8315.30	8366.35
29-Dec-11	1,497	45	6,868	8,926	19,670	6,868	8,926	52,26,771	4701.80	4639.05	4646.25	8367.90	8293.20	8334.55
30-Dec-11	1,505	45	4,566	6,685	14,693	4,566	6,685	52,32,273	4690.45	4608.90	4624.30	8399.10	8258.50	8333.10

Source : NSE.

Table 12: Turnover and Market Capitalisation at BSE and NSE during December 2011

Date	Turnover											Market Capitalisation										
	BSE					NSE						BSE					NSE					
	BSE Sense x	BSE 100	Total	A#	B#	S&P CNX Nifty Junior	CNX Nifty Junior	Total	C#	D#	BSE Sensex	BSE 100	Total	E#	F#	S&P CNX Nifty Junior	CNX Nifty Junior	Total	G#	H#		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21		
1-Dec-11	774	1,199	1,962	39.4	61.1	6,699	1,264	10,313	65.0	12.3	13,50,650	18,90,754	57,52,182	23.5	32.9	1,499,730	272,494	5,626,764	26.65	4.84		
2-Dec-11	1,022	1,458	2,271	45.0	64.2	6,527	1,320	10,241	63.7	12.9	13,80,426	19,35,025	58,66,625	23.5	33.0	1,534,154	279,571	5,740,644	26.72	4.87		
5-Dec-11	534	879	1,823	29.3	48.2	4,690	1,143	8,149	57.5	14.0	13,77,026	19,32,484	58,66,682	23.5	32.9	1,530,805	280,095	5,740,014	26.67	4.88		
7-Dec-11	592	2,069	3,093	19.2	66.9	6,005	1,470	10,564	56.8	13.9	13,82,903	19,38,716	58,70,034	23.6	33.0	1,537,930	279,639	5,745,758	26.77	4.87		
8-Dec-11	654	1,074	1,995	32.8	53.8	6,030	1,326	10,010	60.2	13.2	13,51,043	18,96,084	57,54,454	23.5	32.9	1,501,798	274,859	5,629,093	26.68	4.88		
9-Dec-11	767	1,138	1,898	40.4	60.0	6,040	1,232	9,952	60.7	12.4	13,28,528	18,67,816	56,87,387	23.4	32.8	1,478,427	271,742	5,561,371	26.58	4.89		
12-Dec-11	858	1,173	1,824	47.0	64.3	5,926	1,123	9,232	64.2	12.2	13,00,686	18,28,779	55,70,371	23.4	32.8	1,447,681	266,006	5,445,532	26.58	4.88		
13-Dec-11	915	1,337	2,067	44.3	64.7	5,816	1,249	9,283	62.7	13.5	13,11,517	18,40,546	55,91,087	23.5	32.9	1,458,631	265,502	5,466,153	26.68	4.86		
14-Dec-11	827	1,150	1,930	42.9	59.6	6,325	1,252	9,775	64.7	12.8	13,01,570	18,24,685	55,40,550	23.5	32.9	1,447,277	263,317	5,419,195	26.71	4.86		
15-Dec-11	784	1,160	2,042	38.4	56.8	6,977	1,344	10,931	63.8	12.3	12,97,909	18,20,169	55,17,303	23.5	33.0	1,442,141	262,924	5,394,397	26.73	4.87		
16-Dec-11	905	1,360	2,188	41.3	62.1	7,285	1,384	11,058	65.9	12.5	12,69,624	17,82,910	54,11,302	23.5	32.9	1,413,359	257,910	5,292,018	26.71	4.87		
19-Dec-11	694	1,048	1,844	37.7	56.8	6,302	1,277	9,869	63.9	12.9	12,60,444	17,65,382	53,48,352	23.6	33.0	1,401,653	252,484	5,230,333	26.80	4.83		
20-Dec-11	777	1,126	1,908	40.7	59.0	6,279	1,170	9,590	65.5	12.2	12,43,703	17,37,093	52,60,441	23.6	33.0	1,380,724	246,425	5,142,566	26.85	4.79		
21-Dec-11	833	1,161	1,931	43.2	60.1	6,690	1,113	9,889	67.6	11.3	12,85,512	17,89,196	53,79,251	23.9	33.3	1,425,985	250,897	5,262,450	27.10	4.77		
22-Dec-11	776	1,240	2,039	38.0	60.8	6,017	1,369	9,551	63.0	14.3	12,96,015	18,06,204	54,28,083	23.9	33.3	1,438,349	253,751	5,310,924	27.08	4.78		
23-Dec-11	671	985	1,799	37.3	54.8	4,677	1,120	7,870	59.4	14.2	12,89,896	17,97,645	54,14,805	23.8	33.2	1,432,317	251,521	5,298,464	27.03	4.75		
26-Dec-11	464	673	1,288	36.1	52.3	3,034	604	5,138	59.1	11.8	13,08,915	18,19,947	54,73,887	23.9	33.2	1,452,068	253,144	5,357,603	27.10	4.72		
27-Dec-11	414	674	1,343	30.8	50.2	3,342	763	5,641	59.2	13.5	13,00,981	18,08,441	54,37,297	23.9	33.3	1,443,405	250,966	5,320,012	27.13	4.72		
28-Dec-11	469	704	1,280	36.6	55.0	3,658	908	6,218	58.8	14.6	12,89,007	17,91,423	53,88,118	23.9	33.2	1,429,823	248,518	5,271,932	27.12	4.71		
29-Dec-11	516	795	1,478	34.9	53.8	5,137	1,527	8,926	57.6	17.1	12,73,933	17,72,782	53,48,095	23.8	33.1	1,411,724	247,573	5,226,771	27.01	4.74		
30-Dec-11	528	885	1,491	35.4	59.4	3,785	1,068	6,685	56.6	16.0	12,66,639	17,64,405	53,48,645	23.7	33.0	1,405,066	247,531	5,232,273	26.85	4.73		

Note: BSE Sensex, BSE 100, S&P CNX Nifty & CNX Nifty Junior have free float market capitalisation.
 A# = percentage share of Sensex securities in total BSE turnover. E# = percentage share of Sensex securities in total BSE Market Capitalisation.
 B# = percentage share of BSE-100 Index securities in total BSE turnover. F# = percentage share of BSE-100 Index securities in total BSE Market Capitalisation.
 C# = percentage share of S&P CNX Nifty securities in total NSE turnover. G# = percentage share of S&P CNX Nifty securities in total NSE Market Capitalisation.
 D# = percentage share of CNX Nifty Junior securities in total NSE turnover. H# = percentage share of CNX Nifty Junior securities in total NSE Market Capitalisation.
 Source: BSE and NSE.

Table 13: Component Stocks: BSE Sensex during December 2011

Sl. No.	Name of Security	Issued Capital (₹ crore)	Market Capitalisation (₹ crore)	Weightage (Percent)	Beta	R ²	Daily Volatility (Percent)	Monthly Return (Percent)	Impact Cost (Percent)
1	2	3	4	5	6	7	8	9	10
1	Reliance Industries Ltd.	3,274	2,26,887	9.9	1.1	0.6	1.9	-11.0	0.1
2	Infosys Ltd.	287	1,58,770	10.7	1.0	0.5	1.9	6.0	0.1
3	Icici Bank Ltd.	1,153	78,903	6.2	1.4	0.7	2.2	-4.1	0.1
4	ITC Ltd.	779	1,56,802	8.7	0.7	0.4	1.5	0.3	0.1
5	Larsen & Toubro Ltd.	122	60,885	4.3	1.1	0.5	2.1	-21.6	0.1
6	Housing Development Finance Corp.Lt	294	95,495	7.2	1.1	0.6	1.8	1.3	0.1
7	HDFC Bank Ltd.	468	99,828	6.3	1.0	0.6	1.7	-3.3	0.1
8	State Bank Of India,	635	1,02,838	3.7	1.1	0.5	2.1	-8.1	0.1
9	Tata Consultancy Services Ltd.	196	2,27,282	5.4	1.0	0.5	1.9	4.3	0.1
10	Oil And Natural Gas Corporation Ltd	4,278	2,19,833	3.5	0.6	0.2	1.8	-3.3	0.2
11	Bharti Airtel Ltd.	1,899	1,30,217	3.6	0.7	0.3	1.8	-11.0	0.1
12	Tata Steel Ltd.	959	32,158	1.8	1.2	0.6	2.1	-12.9	0.1
13	Tata Motors Ltd.	538	48,016	2.5	1.6	0.5	2.8	3.5	0.1
14	Bharat Heavy Electricals Ltd.	490	58,498	1.6	0.9	0.4	2.0	-15.3	0.2
15	NTPC Ltd.	8,245	1,32,422	2.1	0.8	0.4	1.7	-0.9	0.4
16	Mahindra & Mahindra Ltd.	307	41,938	2.5	1.1	0.4	2.2	-5.6	0.1
17	Hindalco Industries Ltd.	192	22,208	1.2	1.4	0.5	2.6	-5.6	0.1
18	Hindustan Unilever Ltd.	216	88,101	3.5	0.4	0.1	1.5	3.0	0.1
19	Sterlite Industries (India) Ltd.	336	30,112	1.1	1.4	0.6	2.4	-9.8	0.2
20	Jindal Steel & Power Ltd.	93	42,343	1.5	1.2	0.5	2.2	-9.9	0.3
21	Wipro Ltd.	492	98,018	1.9	0.9	0.4	1.8	5.5	0.2
22	Tata Power Co. Ltd.	237	20,705	1.1	0.7	0.3	1.8	-4.8	0.5
23	Bajaj Auto Ltd.	289	46,090	1.8	0.7	0.3	1.8	-4.8	0.2
24	Maruti Suzuki India Ltd.	144	26,581	1.0	0.7	0.3	1.8	-5.0	0.2
25	Cipla Ltd.	161	25,657	1.3	0.5	0.2	1.4	-2.6	0.3
26	Hero MotoCORP Ltd.	40	38,045	1.5	0.5	0.1	2.0	-4.9	0.1
27	Coal India Ltd.	6,316	1,90,028	1.5	0.6	0.1	2.1	-7.8	0.1
28	Jaiprakash Associates Ltd.	425	11,143	0.5	1.8	0.5	3.2	-15.6	0.2
29	DLF Ltd.	340	31,085	0.6	1.4	0.4	2.8	-11.6	0.1
30	Sun Pharmaceutical Industries Ltd.	104	51,451	1.6	0.6	0.2	1.7	-5.1	0.3

* Beta & R² are calculated for the period 1/01/2011 to 30/12/2011. Beta measures the degree to which any portfolio of stocks is affected as compared to the effect on the market as a whole. The coefficient of determination (R²) measures the strength of relationship between two variables the return on a security versus that of the market.

* Volatility is the standard deviation of the daily returns for the period 1/01/2011 to 30/12/2011.

* Impact cost is calculated as the difference between actual buy price and ideal buy price, divided by ideal buy price, multiplied by 100. Hence ideal price is calculated as (best buy + best sell)/2. It is calculated for a month for the portfolio size of Rs. 5 lakh. It is calculated for the period December 01, 2011 to December 30, 2011.

Source: BSE.

Table 14: Component Stocks : S&P CNX Nifty Index during December 2011 (Cont.)

Sl. No.	Name of Security	Issued Capital (₹ crore)	Market Capitalisation (₹ crore)	Weightage (Percent)	Beta	R ²	Daily Volatility (Percent)	Monthly Return (Percent)	Impact Cost (Percent)
1	2	3	4	5	6	7	8	9	10
1	ACC Ltd.	187.7	10,609	0.8	0.7	0.6	1.9	-0.7	0.1
2	Ambuja Cements Ltd.	306.6	11,690	0.8	0.8	0.5	2.6	4.6	0.1
3	Axis Bank Ltd.	412.5	20,928	1.5	1.4	0.8	2.6	-14.7	0.1
4	Bajaj Auto Ltd.	289.4	21,357	1.5	0.8	0.6	1.3	-4.7	0.1
5	Bharat Heavy Electricals Ltd.	1,898.8	41,309	2.9	0.7	0.5	2.6	-11.0	0.1
6	Bharat Petroleum Corporation Ltd.	489.5	18,870	1.3	0.9	0.6	2.5	-15.5	0.1
7	Bharti Airtel Ltd.	361.5	6,174	0.4	0.6	0.4	2.5	-11.2	0.1
8	Cairn India Ltd.	1,902.9	11,450	0.8	0.8	0.6	2.3	4.3	0.1
9	Cipla Ltd.	160.6	16,233	1.2	0.5	0.4	1.0	-2.5	0.1
10	Coal India Ltd.	6,316.4	18,990	1.4	0.6	0.4	2.0	-8.1	0.1
11	DLF Ltd.	339.6	6,653	0.5	1.4	0.7	2.8	-12.0	0.1
12	Dr. Reddy's Laboratories Ltd.	84.8	19,899	1.4	0.6	0.5	1.1	0.0	0.1
13	GAIL (India) Ltd.	1,268.5	17,233	1.2	0.6	0.5	1.5	-2.0	0.1
14	Grasim Industries Ltd.	91.7	15,797	1.1	0.7	0.6	1.8	6.3	0.1
15	HCL Technologies Ltd.	138.1	9,572	0.7	1.1	0.7	2.0	1.1	0.1
16	HDFC Bank Ltd.	294.7	86,601	6.2	1.1	0.8	1.7	1.6	0.1
17	Hero MotoCorp Ltd.	467.8	76,651	5.5	1.0	0.8	2.2	-3.5	0.1
18	Hindalco Industries Ltd.	39.9	18,180	1.3	0.5	0.4	2.0	-4.7	0.1
19	Hindustan Unilever Ltd.	191.5	14,900	1.1	1.4	0.7	3.1	-5.8	0.1
20	Housing Development Finance Corporation Ltd.	216.1	41,805	3.0	0.4	0.3	1.2	2.6	0.1
21	I T C Ltd.	1,152.3	78,889	5.6	1.4	0.8	3.1	-3.9	0.1
22	ICICI Bank Ltd.	1,463.3	10,832	0.8	1.4	0.7	2.6	-15.7	0.1
23	Infosys Ltd.	287.1	1,33,433	9.5	1.0	0.7	1.4	6.2	0.1
24	Infrastructure Development Finance Co. Ltd.	778.9	1,08,124	7.7	0.7	0.6	1.2	0.3	0.1
25	Jaiprakash Associates Ltd.	93.5	17,532	1.3	1.2	0.7	2.6	-10.0	0.1
26	Jindal Steel & Power Ltd.	425.3	5,919	0.4	1.8	0.7	3.2	-15.6	0.1
27	Kotak Mahindra Bank Ltd.	369.4	15,937	1.1	1.1	0.7	2.2	-7.8	0.1

(Cont.)

Table 14: Component Stocks : S&P CNX Nifty Index during December 2011 (Concl.)

Sl. No.	Name of Security	Issued Capital (₹ crore)	Market Capitalisation (₹ crore)	Weightage (Percent)	Beta	R ²	Daily Volatility (Percent)	Monthly Return (Percent)	Impact Cost (Percent)
1	2	3	4	5	6	7	8	9	10
28	Larsen & Toubro Ltd.	122.4	53,448	3.8	1.1	0.7	2.4	-21.8	0.1
29	Mahindra & Mahindra Ltd.	307.0	31,321	2.2	1.1	0.7	2.3	-6.0	0.1
30	Maruti Suzuki India Ltd.	144.5	12,148	0.9	0.7	0.5	1.9	-5.5	0.1
31	NTPC Ltd.	8,245.5	20,558	1.5	0.8	0.6	2.3	-0.9	0.1
32	Oil & Natural Gas Corporation Ltd.	4,277.7	34,615	2.5	0.6	0.4	1.4	-3.8	0.1
33	Power Grid Corporation of India Ltd.	316.8	10,389	0.7	0.8	0.6	2.2	-11.5	0.1
34	Punjab National Bank	4,629.7	14,171	1.0	0.6	0.6	1.9	1.0	0.1
35	Ranbaxy Laboratories Ltd.	211.0	6,194	0.4	0.7	0.5	2.1	-6.8	0.1
36	Reliance Communications Ltd.	1,032.0	4,647	0.3	1.5	0.6	3.7	-5.6	0.1
37	Reliance Industries Ltd.	3,274.6	1,16,912	8.3	1.2	0.8	2.5	-11.0	0.1
38	Reliance Infrastructure Ltd.	263.5	4,633	0.3	1.3	0.5	2.1	-15.7	0.1
39	Reliance Power Ltd.	2,805.1	3,897	0.3	1.1	0.6	2.2	-17.0	0.1
40	Sesa Goa Ltd.	4,130.4	4,774	0.3	1.2	0.7	2.9	1.6	0.1
41	Siemens Ltd.	635.0	41,738	3.0	1.2	0.7	2.5	-8.1	0.1
42	State Bank of India	86.9	6,372	0.5	1.1	0.6	2.9	-11.0	0.1
43	Steel Authority of India Ltd.	68.1	5,462	0.4	0.6	0.5	1.9	-6.8	0.1
44	Sterlite Industries (India) Ltd.	336.2	12,593	0.9	1.4	0.8	2.8	-9.7	0.1
45	Sun Pharmaceutical Industries Ltd.	103.6	18,699	1.3	0.6	0.5	1.2	-5.3	0.1
46	Tata Consultancy Services Ltd.	538.3	31,239	2.2	1.6	0.7	2.6	3.4	0.1
47	Tata Motors Ltd.	237.3	14,120	1.0	0.8	0.5	3.6	-4.9	0.1
48	Tata Power Co. Ltd.	959.2	22,287	1.6	1.2	0.8	2.7	-12.9	0.1
49	Tata Steel Ltd.	195.7	58,886	4.2	1.0	0.7	1.4	4.0	0.1
50	Wipro Ltd.	491.6	20,394	1.5	0.9	0.6	1.8	5.7	0.1

* Beta & R² are calculated for the period 1/1/2011 to 30/12/2011. Beta measures the degree to which any portfolio of stocks is affected as compared to the effect on the market as a whole. The coefficient of determination (R²) Volatility is the standard deviation of the daily returns for the period December 1, 2011 to December 30, 2011

* Impact cost is calculated as the difference between actual buy price and ideal buy price, divided by ideal buy price, multiplied by 100. Hence ideal price is calculated as (best buy + best sell)/2. It is calculated for a month for Source: NSE.

Table 15: Volatility* of Major Indices

(Percent)

Month/Year	BSE Sensex	BSE 100 Index	BSE 500	S&P CNX Nifty	CNX Nifty Junior	S&P CNX 500
1	2	3	4	5	6	7
2007-08	1.9	2.0	2.0	2.0	2.4	2.0
2008-09	2.8	2.7	2.6	2.7	2.8	2.5
2009-10	1.9	1.8	1.8	1.9	2.0	1.8
2010-11	1.1	1.1	1.1	1.1	1.1	1.0
2011-12\$	1.3	1.2	1.2	1.3	1.1	1.2
Apr-11	1.1	1.0	1.0	1.0	0.9	0.9
May-11	1.1	1.1	1.0	1.1	1.1	1.1
Jun-11	1.0	0.9	0.9	1.0	0.9	0.9
Jul-11	1.0	0.9	0.9	1.0	1.0	0.9
Aug-11	1.5	1.5	1.4	1.2	1.0	1.1
Sep-11	1.6	1.5	1.4	1.6	1.4	1.4
Oct-11	1.6	1.5	1.3	1.6	1.2	1.4
Nov-11	1.3	1.3	1.2	1.3	1.2	1.2
Dec-11	1.5	1.5	1.4	1.5	1.3	1.4

\$ indicates as on last trading day of Dec. 2011.

* Volatility is calculated as the standard deviation of the natural log of daily returns in indices for the respective period.

Source: BSE and NSE.

Table 16: City-wise Distribution of Turnover on Cash Segments of BSE and NSE

(Percentage Share in Turnover)

Sl. No	City	BSE				NSE			
		2008-09	2009-10	2010-11	Dec-11	2008-09	2009-10	2010-11	Dec-11
1	2	3	4	5	6	7	8	9	10
1	Ahmedabad	7.3	9.9	9.4	9.9	5.3	5.6	6.2	6.6
2	Bangalore	0.3	0.4	0.4	0.3	0.6	0.6	0.6	0.5
3	Baroda	2.4	2.1	2.1	2.1	0.7	0.6	0.5	0.4
4	Bhubaneswar	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5	Chennai	0.4	0.3	0.4	0.4	2.0	1.6	1.6	9.9
6	Cochin	0.0	0.0	0.0	0.0	0.8	1.7	1.7	1.5
7	Coimbatore	0.1	0.0	0.0	0.1	0.3	0.3	0.3	1.7
8	Delhi	11.4	12.8	12.8	9.7	15.0	12.9	10.8	0.3
9	Guwahati	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.1
10	Hyderabad	0.5	0.5	0.5	0.3	1.7	1.8	1.6	0.0
11	Indore	0.5	0.5	0.6	0.4	0.5	0.6	0.6	1.4
12	Jaipur	1.1	1.1	1.0	0.8	0.6	0.5	0.5	0.3
13	Kanpur	0.4	0.6	0.7	0.7	0.1	0.1	0.1	0.2
14	Kolkata	1.7	1.6	2.0	8.0	9.2	7.0	7.5	0.1
15	Ludhiana	0.2	0.3	0.2	0.1	0.2	0.1	0.1	0.1
16	Mangalore	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17	Mumbai	38.6	36.0	36.3	36.9	55.9	57.5	58.6	58.6
18	Patna	0.1	0.1	0.1	0.1	0.0	0.0	0.2	0.0
19	Pune	0.6	0.7	0.7	0.6	0.2	0.2	0.0	0.2
20	Rajkot	4.8	5.1	4.8	5.3	1.3	1.4	1.6	1.2
21	Others	29.7	27.9	28.0	24.2	5.7	7.4	7.5	8.9
	Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: BSE and NSE.

Table 17: Advances/Declines in Cash Segment of BSE and NSE

Month/Date	BSE			NSE		
	Advances	Declines	Advance / Decline Ratio	Advances	Declines	Advance / Decline Ratio
1	2	3	4	5	6	7
Aug-10	1,838	1,391	1.3	802	593	1.4
Sep-10	1,918	1,314	1.5	937	478	2.0
Oct-10	1,778	1,452	1.2	846	574	1.5
Nov-10	1,252	2,018	0.6	483	962	0.5
Dec-10	442	2,836	0.2	143	1,304	0.1
Jan-11	946	2,323	0.4	347	1,115	0.3
Feb-11	420	2,844	0.1	96	1,371	0.1
Mar-11	1,168	2,097	0.6	547	927	0.6
Apr-11	2,671	613	4.4	1,355	129	10.5
May-11	811	2,475	0.3	242	1,245	0.2
Jun-11	1,313	1,975	0.7	550	946	0.6
Jul-11	1,775	1,524	1.2	872	637	1.4
Aug-11	610	2,699	0.2	175	1,339	0.1
Sep-11	1,265	2,042	0.6	544	980	0.6
Oct-11	975	2,332	0.4	405	1,125	0.4
Nov-11	937	2,385	0.4	390	1,152	0.3
Dec-11	522	2,802	0.2	140	1,405	0.1

Note: Advance/Decline is calculated based on the average price methodology.

Source: BSE and NSE.

Table 18: Trading Frequency in Cash Segment of BSE and NSE

Month/ Year	BSE			NSE		
	No. of Companies Listed	No. of companies Traded	Percent of Traded to Listed	No. of Companies Listed	No. of companies Traded	Percent of Traded to Listed
1	2	3	4	5	6	7
Aug-10	4,996	3,010	60.2	1,504	1,389	92.4
Sep-10	4,997	3,055	61.1	1,512	1,395	92.3
Oct-10	5,019	3,076	61.3	1,530	1,415	92.5
Nov-10	5,022	2,992	59.6	1,440	1,419	98.5
Dec-10	5,034	3,048	60.5	1,456	1,432	98.4
Jan-11	5,047	2,984	59.1	1,462	1,440	98.5
Feb-11	5,054	2,913	57.6	1,470	1,444	98.2
Mar-11	5,067	2,933	57.9	1,484	1,450	97.7
Apr-11	5,069	2,977	58.7	1,578	1,453	92.1
May-11	5,078	2,924	57.6	1,585	1,463	92.3
Jun-11	5,085	2,968	58.4	1,599	1,474	92.2
Jul-11	5,096	2,976	58.4	1,606	1,478	92.0
Aug-11	5,086	2,921	57.4	1,615	1,489	92.2
Sep-11	5,092	2,851	56.0	1,622	1,495	92.2
Oct-11	5,102	2,934	57.5	1,631	1,510	92.6
Nov-11	5,105	2,832	55.5	1,633	1,512	92.6
Dec-11	5,112	2,896	56.7	1,557	1,520	97.6

Source: BSE and NSE.

Table 19: Percentage Share of Top 'N' Securities/Members

(Percent)

Month/Year	BSE					NSE				
	5	10	25	50	100	5	10	25	50	100
1	2	3	4	5	6	7	8	9	10	11
Securities										
2008-09	18.5	29.6	49.0	66.0	79.6	20.5	32.6	56.4	74.7	87.7
2009-10	15.3	22.2	35.3	47.8	62.4	13.7	23.0	41.0	58.5	74.4
2010-11	10.2	15.1	25.9	37.3	51.5	15.3	23.0	38.7	53.6	68.9
2011-12\$	19.6	32.4	48.7	62.7	75.5	21.6	33.3	51.6	67.6	83.0
Apr-11	22.5	27.9	39.9	52.2	67.0	17.4	25.6	42.5	57.6	73.2
May-11	14.1	22.0	35.9	50.9	66.3	18.3	27.6	45.0	60.8	76.9
Jun-11	13.9	23.2	37.4	51.1	66.2	15.6	25.3	43.5	59.2	75.7
Jul-11	20.3	28.3	41.9	55.3	71.3	13.3	21.9	39.5	55.9	73.6
Aug-11	14.8	23.0	37.6	51.7	66.8	16.4	27.2	46.0	62.1	78.2
Sep-11	16.1	24.3	40.9	56.0	70.5	18.5	28.2	46.9	63.3	79.5
Oct-11	17.1	26.5	42.9	57.3	72.2	20.0	31.4	50.5	65.6	81.1
Nov-11	17.5	25.6	39.7	54.2	69.7	20.4	31.6	49.4	65.4	81.2
Dec-11	19.6	32.4	48.7	62.7	75.5	21.6	33.3	51.6	67.6	83.0
Members										
2008-09	14.3	21.7	38.2	55.8	73.3	13.6	23.6	43.6	61.2	75.4
2009-10	13.3	21.1	37.3	53.3	71.5	14.9	24.0	41.8	57.8	72.6
2010-11	13.3	21.6	36.6	51.9	70.2	14.3	23.8	42.9	58.6	73.0
2011-12\$	17.5	26.5	42.5	57.5	73.7	16.7	27.6	48.3	64.3	78.8
Apr-11	25.5	33.7	47.0	60.2	75.3	14.6	24.5	44.8	60.9	75.7
May-11	15.3	24.0	39.0	54.8	72.4	13.7	24.8	45.9	61.5	76.5
Jun-11	16.0	24.4	40.5	55.7	72.7	14.2	24.9	45.2	61.2	76.1
Jul-11	16.0	23.6	39.2	54.4	72.0	14.8	24.7	44.6	60.5	75.6
Aug-11	15.1	22.9	38.8	54.7	72.0	15.2	26.1	46.8	63.3	77.8
Sep-11	15.4	25.6	40.2	55.3	72.6	14.2	24.5	45.7	62.6	77.5
Oct-11	16.3	24.9	39.9	55.5	72.8	14.4	25.5	46.5	62.4	77.4
Nov-11	16.9	25.1	40.7	56.5	72.5	15.4	26.6	48.0	63.8	78.3
Dec-11	17.5	26.5	42.5	57.5	73.7	16.7	27.6	48.3	64.3	78.8

\$ indicates as on last trading day of Dec. 2011.

Source: BSE and NSE.

Table 20: Settlement Statistics for Cash Segment of BSE

Month/ Year	No. of Trades (Lakh)	Traded Quantity (Lakh)	Delivered Quantity (Lakh)	Percent of Delivered Quantity to Traded Quantity	Turnover (₹ crore)	Delivered Value (₹ crore)	Percent of Delivered Value to Total Turnover	Delivered Quantity in Demat Mode (Lakh)	Percent of Demat Delivered Quantity to Total Delivered Quantity	Delivered Value in Demat Mode (₹ crore)	Percent of Demat Delivered Value to Total Delivered Value	Short Delivery (Auctioned quantity) (Lakh)	Percent of Short Delivery to Delivery Quantity	Unrectified Bad Delivery (Auctioned quantity) (Lakh)	Percent of Unrectified Bad Delivery to Delivery Quantity	Funds Pay-in (₹ crore)	Securities Pay-in (₹ crore)	Settlement Guarantee Fund (₹ crore)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
2008-09	5,408	7,39,601	1,96,630	26.6	11,00,074	2,30,332	20.9	1,96,096	99.7	2,30,173	99.9	740	0.4	0.1	0.0	84,841	2,30,332	3,624
2009-10	6,056	11,36,513	3,63,578	32.0	13,78,809	3,11,364	22.6	3,63,500	100.0	3,11,352	100.0	1,769	0.5	0.0	0.0	99,102	3,11,364	4,398
2010-11	5,285	9,90,776	3,76,890	38.0	11,05,027	3,02,126	27.3	3,74,277	99.3	3,02,082	100.0	1,323	0.4	0.0	0.0	88,072	3,02,126	4,138
2011-12\$	2,843	4,68,810	1,84,063	39.3	4,82,263	1,29,736	26.9	1,84,058	100.0	1,29,734	100.0	707	0.4	0.0	0.0	46,743	1,29,736	3,472
Apr-11	327	62,262	21,925	35.2	69,336	17,952	25.9	21,924	100.0	17,952	100.0	83	0.4	0.0	0.0	7,364	17,952	4,082
May-11	336	53,874	21,466	39.8	59,494	15,828	26.6	21,465	100.0	15,828	100.0	88	0.4	0.0	0.0	5,264	15,828	3,989
Jun-11	335	57,093	21,629	37.9	59,337	15,983	26.9	21,628	100.0	15,982	100.0	87	0.4	0.0	0.0	5,772	15,983	3,963
Jul-11	337	62,969	23,260	36.9	59,555	16,217	27.2	23,259	100.0	16,217	100.0	82	0.4	0.0	0.0	5,739	16,217	3,795
Aug-11	331	56,341	22,368	39.7	53,301	15,049	28.2	22,368	100.0	15,049	100.0	37	0.2	0.0	0.0	4,935	15,049	3,937
Sep-11	334	51,748	20,058	38.8	54,360	14,094	25.9	20,058	100.0	14,094	100.0	124	0.6	0.0	0.0	4,411	14,094	3,747
Oct-11	279	37,421	15,244	40.7	43,515	11,408	26.2	15,242	100.0	11,408	100.0	57	0.4	0.0	0.0	4,488	11,408	3,627
Nov-11	295	46,388	21,069	45.4	43,872	11,684	26.6	21,069	100.0	11,684	100.0	104	0.5	0.0	0.0	4,244	11,684	3,567
Dec-11	269	40,714	17,045	41.9	39,492	11,521	29.2	17,045	100.0	11,521	100.0	43	0.3	0.0	0.0	4,526	11,521	3,472

\$ indicates as on last trading day of Dec. 2011.

Source: BSE.

Table 21: Settlement Statistics for Cash Segment of NSE

Month/ Year	No. of Trades (Lakh)	Traded Quantity (Lakh)	Delivered Quantity (Lakh)	Percent of Delivered Quantity to Traded Quantity	Turnover (₹ crore)	Delivered Value (₹ crore)	Percent of Delivered Value to Total Turnover	Delivered Quantity in Demat Mode (Lakh)	Percent of Demat Delivered Quantity to Total Delivered Quantity	Delivered Value in Demat Mode (₹ crore)	Percent of Demat Delivered Value to Total Delivered Value	Short Delivery (Auctioned quantity) (Lakh)	Percent of Short Delivery to Delivery	Unrectified Bad Delivery (Auctioned quantity) (Lakh)	Percent of Unrectified Bad Delivery to Delivery	Funds Pay-in (₹ crore)	Securities Pay-in (₹ crore)	Settlement Guarantee Fund (₹ crore)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
2008-09	13,639	14,18,928	3,03,299	21.4	27,49,450	6,10,498	22.2	3,03,299	100.0	6,10,498	100.0	625	0.2	0.0	0.0	2,20,704	6,10,498	4,844
2009-10	16,788	22,05,878	4,73,952	21.5	41,29,214	9,16,460	22.2	4,73,952	100.0	9,16,460	100.0	862	0.2	0.0	0.0	2,78,387	9,16,460	5,547
2010-11	15,480	18,10,910	4,97,367	27.5	35,65,195	9,78,015	27.4	4,97,367	100.0	9,78,015	100.0	903	0.2	0.0	0.0	2,93,357	9,79,269	5,100
2011-12*	10,227	10,91,969	3,12,614	28.6	19,82,563	5,60,872	28.3	3,12,614	100.0	5,60,872	100.0	550	0.2	0.0	0.0	1,79,805	5,61,532	4,363
Apr-11	1,072	1,29,530	38,194	29.5	2,30,464	65,790	28.5	38,194	100.0	65,790	100.0	109	0.3	0.0	0.0	20,358	65,874	5,186
May-11	1,158	1,18,678	34,845	29.4	2,37,410	68,671	28.9	34,845	100.0	68,671	100.0	113	0.3	-	-	20,526	68,823	4,946
Jun-11	1,156	1,19,392	32,856	27.5	2,20,179	62,504	28.4	32,856	100.0	62,504	100.0	43	0.1	-	-	18,508	62,575	4,900
Jul-11	1,147	1,19,103	34,827	29.2	2,26,774	66,031	29.1	34,827	100.0	66,031	100.0	47	0.1	-	-	19,660	66,105	4,806
Aug-11	1,252	1,35,926	39,968	29.4	2,41,215	69,613	28.9	39,968	100.0	69,613	100.0	48	0.1	-	-	22,199	69,674	4,732
Sep-11	1,160	1,25,396	32,847	26.2	2,20,544	58,741	26.6	32,847	100.0	58,741	100.0	44	0.1	-	-	22,571	58,806	4,791
Oct-11	1,060	1,05,178	30,600	29.1	2,02,460	56,849	28.1	30,600	100.0	56,849	100.0	52	0.2	-	-	19,270	56,906	4,677
Nov-11	1,117	1,22,468	35,989	29.4	2,04,909	58,432	28.5	35,989	100.0	58,432	100.0	55	0.2	-	-	18,643	58,486	4,513
Dec-11	1,105	1,16,298	32,488	27.9	1,98,607	54,241	27.3	32,488	100.0	54,241	100.0	39	0.1	-	-	18,070	54,283	4,363

* indicates as on last trading day of Dec. 2011.

Source: NSE.

Table 22: Equity Derivatives Segment at BSE

(Turnover in Notional Value)

Month/ Year	No. of Trading Days	Index Futures		Stock Futures		Index Options				Stock Options				Total		Open Interest at the end of	
		No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)	Call		Put		Call		Put		No. of Contracts	Turnover (₹ crore)	No. of Contracts	Value (₹ crore)
						No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
2008-09	243	4,95,830	11,757	299	9	251	6	122	3	0	0	0	0	4,96,502	11,775	22	0
2009-10	244	3,744	96	6	0	5,276	138	0	0	0	0	0	0	9,026	234	0	0
2010-11	254	5,613	154	0	0	0	0	10	0	0	0	0	0	5,623	154	4	0
2011-12\$	185	2,470,492	60,057	163,222	5,058	287,588	7,181	104,920	2,701	35,071	1,143	1,573	44	3,062,866	76,184	45,176	1,218
Apr-11	18	353	10	82	3	3,348	99	0	0	1,142	36	0	0	4,925	148	1	0
May-11	22	39	1	0	0	0	0	0	0	9,015	282	0	0	9,054	283	1	0
Jun-11	22	487	13	2	0	0	0	0	0	1,929	58	0	0	2,418	72	38	1
Jul-11	21	706	20	532	16	30	1	0	0	0	0	0	0	1,268	36	18	0
Aug-11	21	428	11	1,736	47	0	0	0	0	0	0	0	0	2,164	58	3	0
Sep-11	21	19,303	474	7,759	241	4,541	120	86	2	91	2	2	0	31,782	840	633	16
Oct-11	19	1,07,417	2,730	46,749	1,378	13,663	356	7,907	200	11,735	365	1,031	32	1,88,502	5,061	2,629	71
Nov-11	20	7,72,190	19,253	33,048	1,222	48,197	1,161	33,136	1,026	11,157	400	540	12	8,98,268	23,072	21,553	521
Dec-11	21	15,69,569	37,545	73,314	2,152	2,17,809	5,445	63,791	1,473	2	0	0	0	19,24,485	46,615	45,176	1,218

\$ indicates as on last trading day of Dec. 2011.
 Notional Turnover = (Strike Price + Premium) * Quantity.
 Source: BSE.

Table 23: Equity Derivatives Segment at NSE

(Turnover in Notional Value)

Month/ Year	No. of Trading Days	Index Futures		Stock Futures		Index Options		Stock Options		Total		Open Interest at the end of					
		No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)	Call	Put	Call	Put	No. of Contracts	Turnover (₹ crore)	No. of Contracts	Value (₹ crore)				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
2008-09	243	21,04,28,103	35,70,111	22,15,77,980	34,79,642	11,04,31,974	20,02,544	10,16,56,470	17,28,957	97,62,968	1,71,843	35,33,002	57,384	65,73,90,497	1,10,10,482	32,27,759	57,705
2009-10	244	17,83,06,889	39,34,389	14,55,91,240	51,95,247	16,76,83,928	40,49,266	17,36,95,595	39,78,699	1,06,14,147	3,89,158	34,02,123	1,16,907	67,92,93,922	1,76,63,665	34,89,790	97,978
2010-11	254	16,50,23,653	43,56,755	18,60,41,459	54,95,757	31,45,33,244	90,90,702	33,61,05,313	92,74,664	2,42,73,560	7,77,109	82,34,833	2,53,235	103,42,12,062	2,92,48,221	36,90,373	1,01,816
2011-12\$	185	11,05,50,767	26,98,150	11,58,17,777	28,87,827	32,86,80,951	88,61,502	32,71,23,990	83,81,931	1,69,99,931	4,48,869	79,73,141	1,98,955	90,71,46,557	2,34,77,235	35,31,984	79,867
Apr-11	18	1,02,71,439	2,82,303	1,28,80,705	3,53,159	2,82,12,015	8,43,835	2,78,19,338	8,02,046	17,55,056	52,785	6,01,461	17,173	8,15,40,014	23,51,300	40,07,516	1,09,326
May-11	22	1,18,88,838	3,05,745	1,34,74,455	3,36,689	3,62,80,374	10,27,313	3,17,54,162	8,65,584	18,73,595	50,101	7,70,401	19,707	9,60,41,825	26,05,138	42,40,222	1,12,112
Jun-11	22	1,03,13,335	2,65,178	1,29,93,351	3,22,695	3,31,30,753	9,28,533	3,17,02,572	8,56,038	18,65,161	47,520	7,39,167	18,214	9,07,44,339	24,38,177	32,77,324	91,467
Jul-11	21	1,00,48,859	2,65,641	1,22,60,020	3,49,891	3,33,95,753	9,57,647	3,28,72,084	9,10,079	19,51,542	57,734	8,48,888	23,974	9,13,77,746	25,64,965	37,78,040	1,02,002
Aug-11	21	1,45,85,694	3,47,177	1,33,66,537	3,33,791	4,19,74,923	11,07,825	4,41,66,928	11,01,698	19,42,086	51,801	8,49,593	21,457	11,68,85,761	29,63,749	44,46,681	1,09,023
Sep-11	21	1,47,96,435	3,46,826	1,33,29,926	3,26,290	3,93,08,648	10,17,491	4,38,13,388	10,68,239	20,17,590	51,575	10,39,658	24,843	11,43,05,645	28,35,264	38,68,965	93,359
Oct-11	19	1,12,89,988	2,65,945	1,13,58,625	2,79,971	3,02,05,915	7,91,213	3,37,44,688	8,29,905	16,36,032	43,372	9,05,536	22,814	8,91,40,784	22,33,221	43,72,207	1,13,207
Nov-11	20	1,34,69,578	3,12,139	1,33,98,165	3,05,421	4,08,98,635	10,55,219	3,96,44,152	9,72,017	19,27,405	47,176	10,24,494	24,586	11,03,62,429	27,16,559	44,95,500	1,04,196
Dec-11	21	1,38,86,601	3,07,198	1,27,55,993	2,79,921	4,52,73,935	11,32,427	4,16,06,078	9,76,324	20,31,464	46,806	11,93,943	26,188	11,67,48,014	27,68,863	35,31,984	79,867

\$ indicates as on last trading day of Dec. 2011.
 Notional Turnover = (Strike Price + Premium) * Quantity.
 Source: NSE.

Table 24: Equity Derivatives Trading at NSE during December 2011

Date	Index Futures		Stock Futures		Index Options				Stock Options				Total Turnover			Open Interest at the end of the day		
	No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)	Calls		Puts		No. of Contracts	Turnover (₹ crore)	Calls		Puts		No. of Contracts	Turnover (₹ crore)	No. of contracts	Value (₹ crore)
					No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)			No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
1-Dec-11	5,90,052	13,631	5,40,589	12,606	16,08,810	41,881	17,85,267	42,126	86,579	2,091	45,497	1,029	46,56,794	1,13,364	45,47,112	1,07,933		
2-Dec-11	6,03,261	14,001	5,06,921	11,660	17,09,349	44,738	16,47,682	39,711	93,201	2,220	54,316	1,206	46,14,730	1,13,537	47,22,261	1,14,770		
5-Dec-11	4,72,751	10,983	3,90,353	8,863	13,88,554	36,637	12,15,725	29,495	81,002	1,878	41,758	896	35,90,143	88,752	48,11,780	1,16,821		
7-Dec-11	5,79,615	13,728	4,74,746	11,356	17,26,466	45,980	15,34,851	37,561	82,970	2,017	42,672	981	44,41,320	1,11,622	49,57,701	1,21,229		
8-Dec-11	7,49,473	17,197	5,00,546	11,548	18,46,003	48,619	20,23,280	49,106	90,609	2,182	64,814	1,495	52,74,725	1,30,149	49,63,032	1,18,463		
9-Dec-11	7,75,461	17,520	5,24,882	11,975	21,58,920	55,889	21,19,906	50,554	1,00,875	2,380	63,406	1,430	57,43,450	1,39,748	50,49,881	1,18,612		
12-Dec-11	6,89,919	15,392	4,84,347	10,985	24,40,711	62,565	20,89,922	49,560	1,00,809	2,386	65,817	1,481	58,71,525	1,42,367	51,95,981	1,19,215		
13-Dec-11	7,32,143	16,099	5,15,941	11,537	21,43,332	54,222	19,51,962	45,764	1,05,824	2,481	57,351	1,256	55,06,553	1,31,360	52,57,199	1,21,497		
14-Dec-11	7,49,419	16,469	5,05,218	11,270	20,63,503	52,149	20,23,416	47,451	1,00,020	2,331	48,949	1,078	54,90,525	1,30,748	53,50,175	1,22,541		
15-Dec-11	7,16,530	15,621	5,41,021	11,934	22,54,171	56,288	21,69,955	50,531	1,10,571	2,586	61,472	1,347	58,53,720	1,38,307	54,18,243	1,23,528		
16-Dec-11	9,73,540	21,261	6,79,747	14,978	30,49,157	76,247	27,74,800	65,052	1,39,228	3,273	80,603	1,791	76,97,075	1,82,602	55,06,947	1,22,853		
19-Dec-11	7,09,279	15,094	5,54,154	11,560	23,67,277	57,667	21,24,591	48,394	1,05,961	2,370	72,811	1,561	59,34,073	1,36,647	56,03,704	1,23,850		
20-Dec-11	6,75,450	14,224	6,36,541	13,251	24,92,128	60,254	20,84,595	47,469	1,01,180	2,219	64,811	1,363	60,54,705	1,38,780	57,28,896	1,24,579		
21-Dec-11	7,62,175	16,348	7,81,224	16,574	25,39,114	61,707	21,52,053	49,132	1,04,079	2,341	61,630	1,308	64,00,275	1,47,411	57,03,020	1,28,203		
22-Dec-11	7,23,190	15,623	8,57,236	18,150	26,34,049	64,189	22,85,178	52,755	1,19,710	2,695	69,464	1,503	66,88,827	1,54,915	57,84,525	1,31,736		
23-Dec-11	5,53,484	12,036	7,55,822	16,318	21,58,031	53,037	19,48,365	45,336	1,06,222	2,336	58,948	1,245	55,80,872	1,30,308	58,69,188	1,33,416		
26-Dec-11	4,57,268	10,071	6,26,234	13,574	19,05,164	46,781	18,33,939	42,787	72,990	1,644	42,126	944	49,37,721	1,15,801	58,80,558	1,35,774		
27-Dec-11	5,04,494	11,152	6,48,017	13,894	20,81,851	51,089	19,71,433	46,492	77,210	1,720	42,473	933	53,25,478	1,25,280	58,41,782	1,34,161		
28-Dec-11	6,52,141	14,366	8,44,512	18,047	26,44,326	64,135	22,72,959	53,432	87,642	1,920	50,038	1,071	65,51,618	1,52,971	58,27,550	1,32,927		
29-Dec-11	7,97,753	17,496	10,48,698	22,328	31,27,312	75,229	25,74,332	60,445	1,02,078	2,255	66,152	1,426	77,16,325	1,79,178	32,05,008	72,883		
30-Dec-11	4,19,203	8,885	3,39,244	7,515	9,35,707	23,122	10,21,867	23,172	62,704	1,481	38,835	842	28,17,560	65,016	35,31,984	79,867		

(Turnover in Notional Value)

Notional Value of Outstanding Contracts for OPTIDX - Open Interest * Close price S&P CNX Nifty.

Notional Turnover = (Strike Price + Premium) * Quantity.

Index Futures, Index Options, Stock Options and Stock Futures were introduced in September 2000, September 2001, September 2001 and November 2001, respectively.

Open interest value is computed as Underlying close price*Quantity.

Source : NSE.

Table 25: Settlement Statistics in Equity Derivatives Segment at BSE and NSE

Month/ Year	BSE							NSE					
	Index/Stock Futures		Index/Stock Options		Settlement Guarantee Fund	Total	Settlement Guarantee Fund	Index/Stock Futures		Index/Stock Options		Total	Settlement Guarantee Fund
	MTM Settlement	Final Settlement	Premium Settlement	Exercise Settlement				MTM Settlement	Final Settlement	Premium Settlement	Exercise Settlement		
1	2	3	4	5	6	7	8	9	10	11	12	13	
2008-09	110.4	2.7	0.1	0.0	113.2	81.5	75,194	1,498	10,960	4,188	91,840	23,656	
2009-10	0.5	0.0	0.1	0.0	0.6	72.2	60,656	1,395	11,011	3,881	76,943	31,572	
2010-11	1.2	0.0	0.0	0.0	1.2	70.7	67,288	1,591	12,703	2,119	83,701	29,759	
2011-12\$	42.9	10.1	8.4	0.3	61.8	195.8	43,184	1,018	9,468	1,150	54,820	25,234	
Apr-11	0.1	0.0	0.4	0.0	0.5	70.4	3,504	104	873	56	4,536	29,601	
May-11	0.0	0.0	0.1	0.0	0.1	69.1	5,450	126	932	77	6,585	28,534	
Jun-11	0.1	0.0	0.0	0.0	0.1	66.8	3,870	70	1,010	149	5,099	29,223	
Jul-11	0.2	0.0	0.0	0.0	0.2	67.0	4,008	152	882	61	5,104	28,528	
Aug-11	0.2	0.0	0.0	0.0	0.2	70.0	7,544	102	1,480	234	9,359	29,264	
Sep-11	0.6	0.0	0.1	0.0	0.7	98.3	5,536	151	1,122	117	6,926	28,767	
Oct-11	5.4	10.1	0.6	0.3	16.4	130.6	4,104	101	897	93	5,194	28,152	
Nov-11	30.8	0.0	6.0	0.0	36.8	195.0	4,606	108	1,096	106	5,917	27,201	
Dec-11	5.7	0.0	1.0	0.0	6.7	195.8	4,563	105	1,175	257	6,100	25,234	

\$ indicates as on last trading day of Dec. 2011.

Source: BSE and NSE.

Table 26: Trading in the Corporate Debt Market

Month/Year	BSE		NSE		FIMMDA	
	No. of Trades	Traded Value (₹ crore)	No. of Trades	Traded Value (₹ crore)	No. of Trades	Traded Value (₹ crore)
1	2	3	4	5	6	7
2008-09	8,327	37,320	4,902	49,505	9,501	61,535
2009-10	7,408	53,323	12,522	1,51,920	18,300	1,95,955
2010-11	4,465	39,581	8,006	1,55,951	31,589	4,09,742
2011-12\$	4,886	38,350	6,319	1,20,710	25,415	2,63,087
Apr-11	339	3,060	499	11,886	2,327	22,968
May-11	378	2,613	370	8,205	2,264	19,629
Jun-11	714	4,645	719	15,960	2,997	30,769
Jul-11	665	4,107	915	15,852	2,959	30,776
Aug-11	737	5,730	717	13,653	3,035	33,772
Sep-11	535	3,601	710	10,543	3,618	30,738
Oct-11	350	3,056	913	12,699	2,444	27,510
Nov-11	484	5,304	588	14,547	2,448	27,457
Dec-11	684	6,233	888	17,365	3,323	39,468

\$ indicates as on last trading day of Dec. 2011.

Source: BSE, NSE and FIMMDA.

Table 27A : Trading Statistics of Currency Derivatives Segment at NSE

Month/ Year	Currency Futures		Currency Options				Total		Open Interest at the end of		
	No. of Trading Days	No. of Contracts	Turnover (₹ crore)	Call		Put		No. of Contracts	Turnover (₹ crore)	No. of Contracts	Traded Value (₹ crore)
1	2	3	4	5	6	7	8	9	10	11	12
2008-09	139	3,27,38,566	1,62,563					3,27,38,566	1,62,563	2,57,554	1,313
2009-10	240	37,86,06,983	17,82,608	-	-	-	-	37,86,06,983	17,82,608	4,27,873	1,964
2010-11	249	71,21,81,928	32,79,002	2,32,97,306	1,06,506	1,41,22,841	64,280	74,96,02,075	34,49,788	30,20,562	13,690
2011-12\$	180	56,05,69,755	26,62,747	12,49,91,014	5,87,441	9,66,73,130	4,52,201	78,22,33,899	37,02,389	23,87,654	12,886
Apr-11	16	5,55,64,072	2,51,159	1,39,97,224	62,850	76,92,250	34,458	7,72,53,546	3,48,467	32,43,550	14,673
May-11	21	7,18,74,854	3,29,792	1,28,37,811	58,427	98,30,047	44,283	9,45,42,712	4,32,502	33,74,676	15,437
Jun-11	22	7,16,92,233	3,29,896	1,55,93,859	70,813	93,36,323	42,169	9,66,22,415	4,42,877	42,98,647	19,505
Jul-11	21	8,53,83,927	3,89,734	2,36,93,577	1,06,481	1,31,94,701	59,067	12,22,72,205	5,55,282	60,55,316	27,081
Aug-11	20	8,79,40,090	4,06,839	1,94,11,623	88,623	1,98,88,142	89,661	12,72,39,855	5,85,123	43,68,210	20,465
Sep-11	20	5,94,02,945	2,88,848	1,20,99,974	58,304	1,36,39,884	64,401	8,51,42,803	4,11,553	36,81,049	18,213
Oct-11	19	4,02,86,286	2,01,412	83,69,448	41,859	60,49,710	29,844	5,47,05,444	2,73,114	36,95,468	18,247
Nov-11	20	4,37,59,113	2,26,398	96,39,713	49,984	88,97,214	45,284	6,22,96,040	3,21,666	36,63,965	19,339
Dec-11	21	4,46,66,235	2,38,669	93,47,785	50,100	81,44,859	43,035	6,21,58,879	3,31,805	23,87,654	12,886

Note: Currency Futures trading started at NSE on August 29, 2008.

Currency Options were introduced at NSE w.e.f October 29, 2010.

Trading Value :- For Futures, Value of contract = Traded Qty*Traded Price.

For Options, Value of contract = Traded Qty*(Strike Price+Traded Premium)

\$ indicates as on last trading day of Dec. 2011.

Source: NSE.

Table 27B : Trading Statistics of Currency Derivatives Segment at MCX-SX

Month/ Year	No. of Trading Days	Currency Futures		Total		Open Interest at the end of	
		No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)	No. of Contracts	Value (₹ crore)
1	2	3	4	5	6	7	8
2009-10	240	40,81,66,278	19,44,654	40,81,66,278	19,44,654	4,23,314	1,951
2010-11	249	90,31,85,639	41,94,017	90,31,85,639	41,94,017	7,94,788	3,706
2011-12\$	180	62,66,86,064	29,99,176	62,66,86,064	29,99,176	9,61,299	5,269
Apr-11	16	5,96,20,093	2,70,381	5,96,20,093	2,70,381	8,11,777	3,844
May-11	21	7,76,11,606	3,57,484	7,76,11,606	3,57,484	7,20,828	3,519
Jun-11	22	7,91,93,828	3,67,456	7,91,93,828	3,67,456	10,61,923	5,075
Jul-11	21	8,83,88,424	4,08,314	8,83,88,424	4,08,314	15,71,147	7,218
Aug-11	20	9,67,04,293	4,50,762	9,67,04,293	4,50,762	12,19,239	5,943
Sep-11	20	7,60,98,239	3,71,558	7,60,98,239	3,71,558	9,58,613	4,836
Oct-11	19	4,65,31,165	2,33,541	4,65,31,165	2,33,541	10,86,575	5,484
Nov-11	20	5,32,01,472	2,75,674	5,32,01,472	2,75,674	11,78,910	6,326
Dec-11	21	4,93,36,944	2,64,005	4,93,36,944	2,64,005	9,61,299	5,269

Note: Currency Futures trading started at MCX-SX on October 07, 2008.

\$ indicates as on last trading day of Dec. 2011.

NA: Not Applicable.

Source: MCX-SX.

Table 27C : Trading Statistics of Currency Derivatives Segment at USE

Month/ Year	No. of Trading Days	Currency Futures		Currency Options				Total		Open Interest at the end of	
		No. of Contracts	Turnover (₹ crore)	Call		Put		No. of Contracts	Turnover (₹ crore)	No. of Contracts	Value (₹ crore)
1	2	3	4	5	6	7	8	9	10	11	12
2011-12\$	180	30,29,00,529	14,37,406	46,48,896	21,232	25,51,545	11,650	30,99,03,126	14,69,293	31,370	168
Apr-11	16	2,17,21,801	99,691	6,11,531	2,731	2,25,399	1,005	2,25,58,731	1,03,427	48,172	219
May-11	21	4,15,02,468	1,94,354	18,21,489	8,256	17,56,668	7,902	4,50,80,625	2,10,512	54,896	251
Jun-11	22	4,91,59,434	2,25,879	5,55,512	2,521	61,026	277	4,97,75,972	2,28,677	1,96,865	886
Jul-11	21	6,06,85,198	2,76,907	5,59,333	2,502	66,843	301	6,13,11,374	2,79,711	3,27,770	1,504
Aug-11	20	7,00,84,392	3,27,128	4,98,585	2,278	38,254	176	7,06,21,231	3,29,582	2,21,278	1,083
Sep-11	20	3,65,57,897	1,92,533	3,27,369	1,566	1,49,492	720	3,70,34,758	1,94,820	1,35,806	666
Oct-11	19	1,34,09,123	69,515	1,76,712	880	1,50,483	751	1,37,36,318	71,145	1,07,504	529
Nov-11	20	75,29,516	38,840	94,464	476	1,03,380	518	75,29,516	38,840	59,833	313
Dec-11	21	22,50,700	12,559	3,901	21	0	0	22,54,601	12,580	31,370	168

Note: Currency Futures trading started at USE on September 20, 2010.

Currency Options were introduced at USE w.e.f October 29, 2010.

\$ indicates as on last trading day of Dec. 2011.

Source: USE.

Table 28A: Daily Trends of Currency Derivatives trading at NSE during December 2011

Date	Currency Futures			Currency Option				Total Turnover		Open Interest at the end of	
	Calls		Puts		Traded Value (₹ crore)	No. of Contracts	Traded Value (₹ crore)	No. of Contracts	Traded Value (₹ crore)	No. of Contracts	Traded Value (₹ crore)
	No. of Contracts	Traded Value (₹ crore)	No. of Contracts	Traded Value (₹ crore)							
1	2	3	4	5	6	7	8	9	10	11	
01-Dec-11	24,36,404	12,741	5,59,676	2,969	3,39,351	1,770	33,35,431	17,479	37,06,071	19,298	
02-Dec-11	16,01,133	8,348	5,21,157	2,739	3,21,831	1,677	24,44,121	12,765	37,35,184	19,339	
05-Dec-11	16,63,305	8,659	3,21,376	1,690	1,70,705	886	21,55,386	11,235	36,22,347	18,806	
07-Dec-11	15,85,010	8,308	2,58,314	1,358	1,76,160	913	20,19,484	10,579	35,91,367	18,705	
08-Dec-11	17,49,482	9,211	3,68,499	1,937	3,27,276	1,697	24,45,257	12,845	36,92,608	19,309	
09-Dec-11	23,18,023	12,287	4,30,344	2,287	4,45,079	2,321	31,93,446	16,895	38,12,688	20,079	
12-Dec-11	25,51,331	13,580	4,90,722	2,612	5,20,166	2,725	35,62,219	18,918	38,91,254	20,671	
13-Dec-11	28,41,626	15,366	9,90,126	5,348	8,00,135	4,214	46,31,887	24,928	41,01,792	22,074	
14-Dec-11	28,30,018	15,364	5,05,176	2,751	6,79,623	3,614	40,14,817	21,730	44,41,735	24,067	
15-Dec-11	37,81,641	20,601	8,30,107	4,541	7,64,618	4,119	53,76,366	29,261	45,83,370	24,957	
16-Dec-11	35,21,530	18,760	9,21,481	4,957	8,09,852	4,299	52,52,863	28,016	46,36,597	24,680	
19-Dec-11	22,25,810	11,946	4,29,031	2,303	3,09,756	1,641	29,64,597	15,889	47,53,829	25,373	
20-Dec-11	17,27,958	9,285	2,27,116	1,219	1,80,384	959	21,35,458	11,462	46,98,771	25,122	
21-Dec-11	24,60,766	13,097	6,25,094	3,346	4,25,365	2,250	35,11,225	18,692	46,33,755	24,610	
22-Dec-11	20,16,497	10,756	2,73,466	1,459	2,98,596	1,577	25,88,559	13,793	46,44,671	24,708	
23-Dec-11	13,61,242	7,264	1,84,424	987	2,16,494	1,139	17,62,160	9,390	45,29,643	24,133	
26-Dec-11	12,11,370	6,470	3,62,651	1,932	3,13,485	1,657	18,87,506	10,058	45,59,377	24,274	
27-Dec-11	14,06,472	7,541	3,47,942	1,859	3,73,679	1,975	21,28,093	11,376	47,39,719	25,322	
28-Dec-11	24,02,729	13,012	4,02,197	2,173	3,72,208	1,991	31,77,134	17,177	23,01,619	12,454	
29-Dec-11	15,02,279	8,145	1,82,308	998	1,53,642	824	18,38,229	9,967	23,68,098	12,817	
30-Dec-11	14,71,609	7,929	1,16,578	635	1,46,454	786	17,34,641	9,350	23,87,654	12,886	

Source:NSE.

Table 28 B: Daily Trends of Currency Derivatives trading at MCX-SX during December 2011

Date	Currency Futures		Total Turnover		Open Interest at the end of the day	
	No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)	No. of contracts	Value (₹ crore)
1	2	3	4	5	6	7
1-Dec-11	25,84,791	13,569	25,84,791	13,569	11,54,861	6,104
2-Dec-11	18,31,217	9,563	18,31,217	9,563	11,70,166	6,148
5-Dec-11	17,12,542	8,931	17,12,542	8,931	10,83,094	5,718
7-Dec-11	21,36,872	11,191	21,36,872	11,191	10,48,128	5,562
8-Dec-11	21,53,840	11,343	21,53,840	11,343	10,89,620	5,803
9-Dec-11	27,07,452	14,351	27,07,452	14,351	11,25,847	6,038
12-Dec-11	30,28,813	16,101	30,28,813	16,101	11,46,627	6,225
13-Dec-11	33,04,928	17,883	33,04,928	17,883	12,17,683	6,653
14-Dec-11	31,48,362	17,094	31,48,362	17,094	12,71,520	7,018
15-Dec-11	39,60,343	21,601	39,60,343	21,601	13,13,231	7,230
16-Dec-11	38,32,759	20,493	38,32,759	20,493	12,17,177	6,581
19-Dec-11	28,23,921	15,151	28,23,921	15,151	12,62,829	6,841
20-Dec-11	20,67,188	11,128	20,67,188	11,128	11,62,830	6,337
21-Dec-11	22,33,791	11,906	22,33,791	11,906	11,83,459	6,408
22-Dec-11	17,92,730	9,584	17,92,730	9,584	11,68,716	6,341
23-Dec-11	14,22,873	7,603	14,22,873	7,603	11,32,227	6,176
26-Dec-11	10,94,015	5,870	10,94,015	5,870	11,80,572	6,405
27-Dec-11	15,23,247	8,214	15,23,247	8,214	12,02,121	6,581
28-Dec-11	24,99,385	13,565	24,99,385	13,565	12,98,163	7,129
29-Dec-11	19,49,789	10,596	19,49,789	10,596	10,53,401	5,784
30-Dec-11	15,28,086	8,268	15,28,086	8,268	9,61,299	5,269

Source: MCX-SX.

Table 28 C: Daily Trends of Currency Derivatives trading at USE during December 2011

Date	Currency Futures		Currency Options				Total Turnover		Open Interest at the end of the day	
			Calls		Puts					
	No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)	No. of Contracts	Turnover (₹ crore)	No. of contracts	Value (₹ crore)
1	2	3	6	7	8	9	10	11	12	13
1-Dec-11	1,95,034	1,048	0	0	0	0	1,95,034	1,048	63,865	331
2-Dec-11	1,70,725	936	0	0	0	0	1,70,725	936	66,890	344
5-Dec-11	1,42,854	766	0	0	0	0	1,42,854	766	68,868	355
7-Dec-11	1,42,195	771	0	0	0	0	1,42,195	771	58,578	302
8-Dec-11	2,16,246	1,209	0	0	0	0	2,16,246	1,209	58,529	304
9-Dec-11	1,92,339	1,066	0	0	0	0	1,92,339	1,066	54,407	285
12-Dec-11	1,50,156	813	0	0	0	0	1,50,156	813	53,684	282
13-Dec-11	1,56,201	863	0	0	0	0	1,56,201	863	55,788	299
14-Dec-11	1,30,254	733	0	0	0	0	1,30,254	733	70,349	378
15-Dec-11	99,781	559	0	0	0	0	99,781	559	67,867	369
16-Dec-11	1,14,491	621	1,950	10	0	0	1,16,441	631	57,487	294
19-Dec-11	77,508	430	0	0	0	0	77,508	430	60,645	313
20-Dec-11	78,788	488	0	0	0	0	78,788	488	56,493	291
21-Dec-11	59,490	343	1,000	5	0	0	60,490	349	56,787	296
22-Dec-11	61,738	345	0	0	0	0	61,738	345	55,632	290
23-Dec-11	43,969	264	1	0	0	0	43,970	264	53,896	281
26-Dec-11	47,907	284	0	0	0	0	47,907	284	54,783	286
27-Dec-11	22,274	119	0	0	0	0	22,274	119	54,468	285
28-Dec-11	39,664	223	950	5	0	0	40,614	228	29,875	158
29-Dec-11	55,437	334	0	0	0	0	55,437	334	30,712	165
30-Dec-11	53,649	342	0	0	0	0	53,649	342	31,370	168

Source : USE.

Table 29: Settlement Statistics of Currency Derivatives Segment

Month/ Year	NSE						MCX-SX			USE			
	Currency Futures			Currency Options			Total	Currency Futures		Total	Currency Options		
	MTM Settlement	Final Settlement	Premium Settlement	Exercise Settlement	MTM Settlement	Final Settlement		MTM Settlement	Final Settlement		Premium Settlement	Exercise Settlement	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2010-11	2,410.8	90.2	245.7	64.4	2,811.2	2,029.8	56.8	2,086.6					
2011-12\$	4202.9	115.4	1098.8	723.3	6140.4	2162.2	55.5	2217.7	377.5	15.3	0.7	1.4	394.9
Apr-11	186.7	8.5	87.3	23.5	305.8	96.98	5.4	102.4	14.4	0.28	0.0	0.0	14.8
May-11	256.2	6.6	84.0	22.1	368.8	120.09	4.3	124.4	15.6	0.79	0.5	0.3	17.1
Jun-11	208.7	1.7	92.3	12.4	315.0	97.23	1.9	99.1	16.2	0.70	0.0	0.0	16.9
Jul-11	371.8	25.1	117.0	67.8	581.7	152.98	12.7	165.7	43.1	4.76	0.0	0.2	48.1
Aug-11	456.5	1.9	152.5	165.5	776.4	267.94	1.7	269.6	70.2	0.25	0.1	0.2	70.7
Sep-11	664.8	28.4	178.9	179.1	1,051.3	390.74	11.1	401.8	99.1	4.82	0.0	0.6	104.6
Oct-11	598.9	14.3	95.3	67.5	776.0	268.47	6.7	275.1	60.9	1.96	0.0	0.0	62.9
Nov-11	684.5	23.2	171.6	102.3	981.6	361.73	8.8	370.5	33.3	1.47	0.1	0.2	35.0
Dec-11	774.9	5.6	120.0	83.2	983.8	406.05	3.0	409.1	24.7	0.29	0.0	0.0	25.0

NA: Not Applicable.

\$ indicates as on last trading day of Dec. 2011.

Source: NSE, MCX-SX and USE.

Table 30: Trading Statistics of Interest Rate Futures Segment at NSE

Month/ Year	No. of Contracts Traded	Trading Value (₹ crore)	Average Daily Trading Value (₹ crore)	Number of Trading Days	Open Interest at the end of	
					No. of Contracts	Trading Value (₹ crore)
1	2	3	4	5	6	7
2009-10	1,60,894	2,975	21.2	140	758	14.2
2010-11	3,348	62	0.2	249	1	0.0
2011-12\$	2,15,200	3,959	22.0	180	0	0.0
Apr-11	5	0	0.0	16	0	0.0
May-11	0	0	0.0	21	0	0.0
Jun-11	0	0	0.0	22	0	0.0
Jul-11	1,97,217	3,629	172.8	21	2,963	58.0
Aug-11	16,927	311	15.6	20	501	9.8
Sep-11	1,050	19	1.0	20	1	0.0
Oct-11	1	0	0.0	19	2	0.0
Nov-11	0	0	0.0	20	1	0.0
Dec-11	0	0	0.0	21	0	0.0

Note: Interest Rate Futures trading restarted on August 31, 2009.

91 DTB was introduced on 04th of July 2011.

IRF includes both 10 Year GSecs and 91 DTB.

\$ indicates as on last trading day of Dec. 2011.

Source: NSE.

Table 31: Interest Rate Futures trading at NSE during December 2011

Date	No. of Contracts Traded	Trading Value (₹ crore)	Open Interest	
			No. of contracts	Value (₹ crore)
1	2	3	4	5
01-Dec-11	0	0.0	1	0.0
02-Dec-11	0	0.0	1	0.0
05-Dec-11	0	0.0	1	0.0
07-Dec-11	0	0.0	1	0.0
08-Dec-11	0	0.0	1	0.0
09-Dec-11	0	0.0	1	0.0
12-Dec-11	0	0.0	1	0.0
13-Dec-11	0	0.0	1	0.0
14-Dec-11	0	0.0	1	0.0
15-Dec-11	0	0.0	1	0.0
16-Dec-11	0	0.0	1	0.0
19-Dec-11	0	0.0	1	0.0
20-Dec-11	0	0.0	1	0.0
21-Dec-11	0	0.0	1	0.0
22-Dec-11	0	0.0	1	0.0
23-Dec-11	0	0.0	1	0.0
26-Dec-11	0	0.0	1	0.0
27-Dec-11	0	0.0	1	0.0
28-Dec-11	0	0.0	0	0.0
29-Dec-11	0	0.0	0	0.0
30-Dec-11	0	0.0	0	0.0

Source: NSE.

Table 32: Settlement Statistics in Interest Rate Futures Segment at NSE

(₹ crore)

Month/Year	MTM Settlement	Final Settlement
1	2	3
2009-10	27.8	109.7
2010-11	2.2	12.7
2011-12\$	0.4	0.1
Apr-11	0.0	0.0
May-11	0.0	0.0
Jun-11	0.0	0.0
Jul-11	0.2	0.1
Aug-11	0.2	0.0
Sep-11	0.0	0.0
Oct-11	0.0	0.0
Nov-11	0.0	0.0
Dec-11	0.0	0.0

Note: Interest Rate Futures trading restarted on August 31, 2009.

91 DTB was introduced on 04th of July 2011.

IRF includes both 10 Year GSecs and 91 DTB.

\$ indicates as on last trading day of Dec. 2011.

Source: NSE.

Table 33: Trends in Foreign Institutional Investment

Period	Gross Purchase (₹ crore)	Gross Sales (₹ crore)	Net Investment (₹ crore)	Net Investment (US \$ mn.)	Cumulative Net Investment (US \$ mn.)
1	2	3	4	5	6
2008-09	6,14,579	6,60,389	-45,811	-9,838	58,167
2009-10	8,46,438	7,03,780	1,42,658	30,253	89,335
2010-11	9,92,599	8,46,161	1,46,438	32,226	1,21,561
2011-12\$	6,64,805	6,34,431	30,376	6,285	1,27,844
Apr-11	76,732	69,536	7,196	1,616	1,23,175
May-11	77,046	81,322	-4,276	-948	1,22,227
Jun-11	80,624	75,741	4,883	1,083	1,23,310
Jul-11	77,218	66,566	10,653	2,399	1,25,709
Aug-11	69,590	77,493	-7,903	-1,766	1,23,943
Sep-11	64,868	66,735	-1,866	-342	1,23,600
Oct-11	64,411	61,332	3,079	634	1,24,235
Nov-11	62,296	65,559	-3,263	-586	1,23,649
Dec-11	92,020	70,147	21,873	4,195	1,27,844

The data presented above is compiled on the basis of reports submitted to SEBI by custodians.
\$ indicates as on last trading day of Dec. 2011.

Source:SEBI

Table 34: Daily Trends in Foreign Institutional Investment during December 2011

Date	Equity			Debt			Total					
	Gross Purchase (₹ crore)	Gross Sales (₹ crore)	Net Investment (₹ crore)	Gross Purchase (₹ crore)	Gross Sales (₹ crore)	Net Investment (₹ crore)	Gross Purchase (₹ crore)	Gross Sales (₹ crore)	Net Investment (₹ crore)	Net Investment (US \$ mn.)*		
1	2	3	4	5	6	7	8	9	10	11	12	13
01-Dec-11	6,189	6,049	140	27	1,260	693	567	109	7,449	6,742	707	136
02-Dec-11	2,436	1,531	905	175	2,560	1,125	1,435	278	4,996	2,656	2,340	453
05-Dec-11	2,574	1,862	712	139	2,533	1,347	1,186	231	5,107	3,209	1,898	370
07-Dec-11	1,513	1,301	212	41	4,021	1,796	2,226	433	5,534	3,097	2,438	474
08-Dec-11	2,842	2,763	79	15	3,081	1,111	1,970	383	5,923	3,874	2,050	398
09-Dec-11	2,210	2,014	196	38	3,190	1,748	1,442	279	5,400	3,762	1,638	316
12-Dec-11	1,770	2,062	-292	-56	4,172	1,972	2,200	421	5,941	4,033	1,908	365
13-Dec-11	1,518	1,837	-319	-61	2,722	720	2,002	382	4,240	2,557	1,683	321
14-Dec-11	1,598	2,088	-490	-92	3,233	473	2,761	517	4,832	2,560	2,271	425
15-Dec-11	2,303	2,358	-56	-10	1,873	1,067	806	150	4,175	3,425	750	140
16-Dec-11	3,001	3,227	-227	-42	1,657	1,647	10	2	4,658	4,874	-216	-40
19-Dec-11	2,270	2,420	-150	-28	3,537	798	2,739	519	5,807	3,217	2,590	490
20-Dec-11	2,245	2,642	-396	-75	1,177	919	258	49	3,422	3,560	-138	-26
21-Dec-11	1,963	2,397	-434	-82	1,445	1,326	119	22	3,408	3,723	-315	-59
22-Dec-11	2,214	2,251	-37	-7	1,617	2,025	-408	-77	3,831	4,275	-445	-84
23-Dec-11	1,847	1,935	-87	-17	2,012	931	1,081	205	3,859	2,866	993	188
26-Dec-11	1,262	990	272	52	2,819	892	1,927	365	4,081	1,882	2,199	417
27-Dec-11	540	386	154	29	378	1,438	-1,060	-201	918	1,824	-906	-172
28-Dec-11	1,047	683	364	69	1,938	1,508	429	81	2,984	2,191	793	150
29-Dec-11	1,238	1,068	170	32	1,252	1,207	46	9	2,490	2,275	215	40
30-Dec-11	1,498	2,115	-617	-116	1,467	1,429	38	7	2,965	3,544	-579	-109
Total	44,076	43,978	98	31	47,944	26,169	21,775	4,163	92,020	70,147	21,873	4,195

The data presented above is compiled on the basis of reports submitted to SEBI by custodians on November 30, 2011 and constitutes trades conducted by FIIs on and upto the previous trading day(s).

* Conversion rate: The daily RBI reference rate as on the trading day has been adopted. (If the trading day is a bank holiday, immediately preceding day's reference rate has been used).

"Note: The data pertains to all the activities undertaken by FIIs in Indian Securities Market, including trades done in secondary market, primary market and activities involved in right/bonus issues, private placement, merger & acquisition, etc."

Source: SEBI.

Table 34A: Notional Value of Participatory Notes (PNs) Vs Assets Under Management of FIIs

Month	(₹ crore)					
	1	2	3	4	5	6
2011-12\$		1,38,711	93,563	9,17,930	15	10
Apr-11		1,66,444	1,18,230	11,06,718	15	11
May-11		2,11,199	1,61,210	10,81,996	20	15
Jun-11		1,53,291	1,07,640	10,86,388	14	10
Jul-11		1,50,414	1,02,954	10,77,096	14	10
Aug-11		1,52,288	1,00,454	9,85,893	15	10
Sep-11		1,75,291	1,15,311	9,79,164	18	12
Oct-11		1,80,002	1,16,475	10,25,530	18	11
Nov-11		1,79,035	1,17,532	9,38,098	19	13
Dec-11		1,38,711	93,563	9,17,930	15	10

\$ indicates as on last trading day of Dec. 2011.

Source:SEBI.

Table 35: Trends in Resource Mobilisation by Mutual Funds

Period	Gross Mobilisation				Redemption				Net Inflow/Outflow				Assets at the End of Period
	Pvt. Sector	UTI	Public Sector	Total	Pvt. Sector	UTI	Public Sector	Total	Pvt. Sector	UTI	Public Sector	Total	
	2	3	4	5	6	7	8	9	10	11	12	13	
2008-09	42,92,751	4,23,131	7,10,472	54,26,354	43,26,768	4,26,790	7,01,092	54,54,650	-34,018	-3,658	9,380	-28,296	4,17,300
2009-10	76,98,483	8,81,851	14,38,688	1,00,19,023	76,43,555	8,66,198	14,26,189	99,35,942	54,928	15,653	12,499	83,080	6,13,979
2010-11	69,22,924	7,83,858	11,52,733	88,59,515	69,42,140	8,00,494	11,66,288	89,08,921	-19,215	-16,636	-13,555	-49,406	5,92,250
2011-12\$	42,25,040	3,94,459	4,63,346	50,82,845	41,90,352	3,91,335	4,64,240	50,45,927	34,689	3,124	-894	36,918	6,11,402
Apr-11	6,28,601	73,642	72,750	7,74,993	4,78,539	56,228	55,895	5,90,662	1,50,062	17,414	16,855	1,84,331	7,85,374
May-11	5,05,533	51,290	51,652	6,08,476	5,47,245	52,807	57,273	6,57,325	-41,712	-1,517	-16,855	-48,850	7,31,448
Jun-11	4,55,425	42,276	49,331	5,47,032	4,99,350	52,031	58,093	6,09,474	-43,925	-9,755	2,472	-62,442	6,73,176
Jul-11	4,74,051	41,445	52,661	5,68,157	4,36,453	34,633	46,060	5,17,146	37,598	6,812	6,601	51,011	7,28,187
Aug-11	3,92,941	32,877	47,172	4,72,991	3,99,426	38,920	49,242	4,87,588	-6,485	-6,043	-2,070	-14,598	6,96,738
Sep-11	4,08,892	46,256	45,997	5,01,145	4,51,979	48,959	54,381	5,55,318	-43,087	-2,702	-8,384	-54,173	6,41,937
Oct-11	4,46,459	35,126	48,217	5,29,802	4,10,298	33,945	44,273	4,88,516	36,161	1,181	3,944	41,287	6,95,437
Nov-11	4,62,998	36,154	45,860	5,45,011	4,59,630	36,220	45,390	5,41,239	3,368	-66	471	3,772	6,81,655
Dec-11	4,50,141	35,394	49,704	5,35,238	5,07,432	37,593	53,633	5,98,658	-57,291	-2,199	-3,930	-63,420	6,11,402

1. Net assets of ₹ 3883.24 crores pertaining to Funds Schemes for Apr '11 is not included in the above data.
2. Net assets of ₹ 2886.34 crores pertaining to Funds Schemes for May '11 is not included in the above data.
3. Net assets of ₹ 4261.96 crores pertaining to Funds Schemes for June '11 is not included in the above data.
4. Net assets of ₹ 4503.37 crores pertaining to Funds Schemes for July '11 is not included in the above data.
5. Net assets of ₹ 4971.88 crores pertaining to Funds Schemes for Aug '11 is not included in the above data.
6. Net assets of ₹ 5499.56 crores pertaining to Funds Schemes for Sep '11 is not included in the above data.
7. Net assets of ₹ 5841.77 Crores pertaining to Funds Schemes for Oct '11 is not included in the above data.
8. Net assets of ₹ 6076.62 crores pertaining to Funds Schemes for Nov '11 is not included in the above data.
9. Net assets of ₹ 5937.91 crores pertaining to Funds Schemes for Dec '11 is not included in the above data.

\$ indicates as on last trading day of Dec. 2011.

Source: SEBI.

Table 36 A: Type-wise Resource Mobilisation by Mutual Funds : Open-ended and Close-ended

Scheme	2009-10			2010-11			2011-12\$			Dec-11			Net Assets Under Management \$
	Sale	Purchase	Net	Sale	Purchase	Net	Sale	Purchase	Net	Sale	Purchase	Net	
	2	3	4	5	6	7	8	9	10	11	12	13	
1													14
Open-ended	99,76,363	98,69,736	1,06,627	86,65,727	87,88,945	-123,218	50,01,617	49,48,998	52,619	5,22,805	5,89,302	-66,497	4,77,618
Close-ended	25,551	61,683	-36,132	1,28,874	57,216	71,658	71,081	75,902	-4,821	11,294	8,344	2,951	1,26,284
Interval	17,109	4,524	12,585	64,915	62,760	2,154	10,146	21,026	-10,880	1,139	1,013	126	7,500
Total	1,00,19,023	99,35,942	83,080	88,59,515	89,08,921	-49,406	50,82,845	50,45,927	36,918	5,35,238	5,98,658	-63,420	6,11,402

1. Net assets of ₹ 3883.24 crores pertaining to Funds of Funds Schemes for Apr '11 is not included in the above data.
2. Net assets of ₹ 2886.34 crores pertaining to Funds of Funds Schemes for May '11 is not included in the above data.
3. Net assets of ₹ 4261.96 crores pertaining to Funds of Funds Schemes for June '11 is not included in the above data.
4. Net assets of ₹ 4503.37 crores pertaining to Funds of Funds Schemes for July '11 is not included in the above data.
5. Net assets of ₹ 4971.88 crores pertaining to Funds of Funds Schemes for Aug '11 is not included in the above data.
6. Net assets of ₹ 5499.56 crores pertaining to Funds of Funds Schemes for Sep '11 is not included in the above data.
7. Net assets of ₹ 5841.77 Crores pertaining to Funds of Funds Schemes for Oct '11 is not included in the above data.
8. Net assets of ₹ 6076.62 crores pertaining to Funds of Funds Schemes for Nov '11 is not included in the above data.
9. Net assets of ₹ 5937.91 crores pertaining to Funds of Funds Schemes for Dec '11 is not included in the above data.

\$ indicates as on last trading day of Dec. 2011.

Source: SEBI.

Table 36 B: Scheme-wise Resource Mobilisation by Mutual Funds

Scheme	2009-10			2010-11			2011-12*			Dec-11		
	Sale	Purchase	Net	Sale	Purchase	Net	Sale	Purchase	Net	Sale	Purchase	Net
1	5	6	7	8	9	10	8	9	10	11	12	13
A. Income/Debt Oriented Schemes (i+ii+iii+iv)	99,44,693	98,63,485	81,208	87,77,034	88,17,377	-40,343	50,31,662	50,01,446	30,216	5,31,476	5,95,296	-63,821
i. Liquid/Money Market	70,44,818	70,56,891	-12,074	65,99,724	66,03,244	-3,520	44,24,675	43,88,531	36,144	4,77,265	5,26,104	-48,839
ii. Gilt	3,974	7,271	-3,297	4,450	4,566	-116	2,120	2,626	-506	722	302	420
iii. Debt (other than assured return)	28,95,901	27,99,323	96,578	21,72,860	22,09,567	-36,707	6,04,867	6,10,290	-5,422	53,489	68,891	-15,401
iv. Debt (assured return)		0	0	0	0	0	0	0	0	0	0	0
B. Growth/Equity Oriented Schemes (i+ii)	64,714	62,565	2,149	66,592	79,730	-13,138	38,760	35,519	3,241	3,094	2,622	473
i. ELSS	3,600	2,047	1,554	3,450	3,184	266	1,566	1,922	-356	235	123	112
ii. Others	61,114	60,519	595	63,142	76,547	-13,405	37,194	33,597	3,597	2,859	2,499	360
C. Balanced Schemes	4,693	5,386	-693	7,490	6,146	1,345	3,778	3,157	621	239	326	-88
D. Exchange Traded Fund (i+ii)	3,535	2,752	783	7,709	4,072	3,637	7,599	4,892	2,707	407	291	115
i. Gold ETF	997	194	803	2,842	593	2,249	4,720	1,472	3,248	232	76	157
ii. Other ETFs	2,538	2,558	-20	4,867	3,479	1,388	2,879	3,420	-541	174	216	-41
E. Funds of Funds Investing Overseas	1387	1754	-367	689	1596	-907	1,046	913	133	23	122	-100
Total (A+B+C+D+E)	1,00,19,023	99,35,942	83,080	88,59,515	89,08,921	-49,406	50,82,845	50,45,927	36,918	5,35,238	5,98,658	-63,420

1. Net assets of ₹ 3883.24 crores pertaining to Funds of Funds Schemes for Apr '11 is not included in the above data.
2. Net assets of ₹ 2886.34 crores pertaining to Funds of Funds Schemes for May '11 is not included in the above data.
3. Net assets of ₹ 4261.96 crores pertaining to Funds of Funds Schemes for June '11 is not included in the above data.
4. Net assets of ₹ 4503.37 crores pertaining to Funds of Funds Schemes for July '11 is not included in the above data.
5. Net assets of ₹ 4971.88 crores pertaining to Funds of Funds Schemes for Aug '11 is not included in the above data.
6. Net assets of ₹ 5499.56 crores pertaining to Funds of Funds Schemes for Sep '11 is not included in the above data.
7. Net assets of ₹ 5841.77 Crores pertaining to Funds of Funds Schemes for Oct '11 is not included in the above data
8. Net assets of ₹ 6076.62 crores pertaining to Funds of Funds Schemes for Nov '11 is not included in the above data.
9. Net assets of ₹ 5937.91 crores pertaining to Funds of Funds Schemes for Dec '11 is not included in the above data.

\$ indicates as on last trading day of Dec. 2011.

Source: SEBI.

Table 37: Trends in Transactions on Stock Exchanges by Mutual Funds

Period	Equity			Debt			Total		
	Gross Purchase	Gross Sales	Net Purchase/Sales	Gross Purchase	Gross Sales	Net Purchase/Sales	Gross Purchase	Gross Sales	Net Purchase/Sales
1	2	3	4	5	6	7	8	9	10
2008-09	1,44,069	1,37,085	6,985	3,27,744	2,45,942	81,803	4,71,814	3,83,026	88,787
2009-10	1,95,662	2,06,173	-10,512	6,24,314	4,43,728	1,80,588	8,19,976	6,49,901	1,70,076
2010-11	1,54,217	1,74,018	-19,802	7,62,644	5,13,493	2,49,153	9,16,861	6,87,511	2,29,352
2011-12\$	96,190	91,969	4,221	7,35,696	5,31,602	2,04,095	8,31,886	6,23,571	2,08,316
Apr-11	9,630	10,094	-464	1,01,333	38,373	62,960	1,10,963	48,467	62,496
May-11	12,206	11,771	435	46,961	51,133	-4,172	59,167	62,904	-3,737
Jun-11	10,517	9,693	823	92,156	56,973	35,183	1,02,672	66,666	36,006
Jul-11	11,643	10,991	652	66,196	50,981	15,215	77,839	61,972	15,867
Aug-11	13,640	11,117	2,524	59,739	63,697	-3,958	73,380	74,814	-1,434
Sep-11	9,649	10,427	-777	86,021	62,815	23,206	95,670	73,242	22,429
Oct-11	9,308	9,670	-362	58,012	43,148	14,864	67,320	52,818	14,502
Nov-11	10,789	9,980	810	73,295	63,476	9,819	84,084	73,456	10,629
Dec-11	8,808	8,228	580	151,983	101,005	50,979	1,60,792	1,09,233	51,559

\$ indicates as on last trading day of Dec. 2011.

Source: SEBI

Table 38: Substantial Acquisition of Shares and Takeovers

Year/ Month	Open Offers							Automatic Exemption		
	Objectives					Total				
	Change in Control of Management		Consolidation of Holdings		Substantial Acquisition		No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)
	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)				
1	2	3	4	5	6	7	8	9	10	11
2008-09	80	3,713	13	598	6	400	99	4,711	227	10,502
2009-10	56	3,649	14	1,761	6	448	76	5,858	206	13,864
2010-11	71	10,251	17	8,902	14	145	103	18,748	410	28,042
2011-12\$	31	4,202	3	42	3	47	37	4,291	180	11,600
Apr-11	5	1,396	0	0	0	0	5	1,396	21	4,520
May-11	1	4	0	0	1	33	2	37	2	10
Jun-11	1	3	0	0	1	8	2	11	17	824
Jul-11	4	30	0	0	1	6	5	36	15	5
Aug-11	5	294	1	3	0	0	6	296	11	181
Sep-11	3	468	0	0	0	0	3	468	20	2,940
Oct-11	3	933	2	40	0	0	5	973	48	1,735
Nov-11	4	1,051	0	0	0	0	4	1,051	23	1,377
Dec-11	5	23	0	0	0	0	5	23	23	9

\$ indicates as on last trading day of Dec. 2011.

Source: SEBI.

Table 39: Progress Report of NSDL & CDSL as on December 31, 2011 (Listed Companies)

Parameter	Unit	NSDL					CDSL				
		Dec-11	Nov-11	Dec-10	Percent Change over Corresponding Previous year	Percent Change during month	Dec-11	Nov-11	Dec-10	Percent Change over Corresponding Previous year	Percent Change during month
1	2	3	4	5	6	7	8	9	10	11	12
Number of companies signed up to make their shares available for dematerialization	No	5,313	5,299	5,158	3.0	0.3	7,582	7,541	7,501	1.1	0.5
Number of Depository Participants (registered)	No	282	284	289	-2.4	-0.7	566	561	539	5.0	0.9
Number of Stock Exchanges (connected) *	No	8	8	8	0.0	0.0	18	18	18	0.0	0.0
Number of Investors Accounts	Lakh	118.5	117.8	113.2	4.7	0.6	78.4	78.1	73.4	6.9	0.5
Quantity of Shares dematerialized	crore	31,751	31,452	25,586	24.1	1.0	13,333	13,226	9,104	46.5	0.8
Value of Shares dematerialized	₹ crore	43,95,469	46,21,494	51,19,206	-14.1	-4.9	8,80,859	9,42,066	9,52,622	-7.5	-6.5
Quantity of shares settled during the month	crore	364	563	708	-48.6	-35.3	253	271	413	-38.8	-6.4
Average Quantity of shares settled daily (quantity of shares settled during the month (divided by 30))	crore	17	28	32	-46.2	-38.4	8	9	14	-38.8	-6.4
Value of shares settled during the month in dematerialized form	₹ crore	63,896	89,120	1,27,447	-49.9	-28.3	16,271	19,806	32,132	-49.4	-17.8
Average Value of shares settled daily (value of shares settled during the month (divided by 30))	₹ crore	3,043	4,456	5,793	-47.5	-31.7	542	660	1,071	-49.4	-17.8
Training Programmes conducted for representatives of Corporates, DPs and Brokers	no	1,051	1,045	890	18.1	0.6	177	83	737	-76.0	113.3
The ratio of dematerialized equity shares to the total outstanding shares (market value)	percent	81.2	80.6	69.8	16.4	0.7	16.1	16.2	12.7	26.2	-1.1

* 18 Stock Exchanges connected to CDSL include 8 Clearing Corporation / Clearing House which are connected to CDSL to handle Clearing House functions, while the remaining exchanges are connected to CDSL in their capacity as Clearing Member DPs. It may be noted that out of 8 Clearing Corporations, BOISL and ICCL have been connected as Clearing Corporations of BSE.

Source: NSDL and CDSL.

Table 40: Progress of Dematerialisation at NSDL and CDSL

Year/Month	NSDL						CDSL					
	Companies Live	DPs Live	DPs Locations (Nos.)	Demat Quantity (million shares)	Demat Value (₹ crore)	Companies Live	DPs Live	DPs Locations (Nos.)	Demat Quantity (million shares)	Demat Value (₹ crore)		
1	2	3	4	5	6	7	8	9	10	11		
2008-09	7,801	275	8,777	2,82,870	31,06,624	6,213	461	6,934	70,820	4,39,703		
2009-10	8,124	286	11,170	3,51,138	56,17,842	6,801	490	8,590	77,950	8,38,928		
2010-11	8,842	293	12,767	4,71,304	66,07,900	8,030	544	10,052	1,05,310	10,81,417		
2011-12\$	9,453	282	13,866	5,59,075	6,345,000	9,412	556	10,668	1,33,330	8,80,859		
Apr-11	8,898	293	12,898	4,74,463	65,89,100	8,265	546	10,096	1,10,400	11,52,828		
May-11	8,987	293	12,986	4,81,244	64,57,500	8,346	550	10,149	1,15,280	10,89,116		
Jun-11	9,047	295	13,196	4,86,191	65,57,900	8,468	553	9,938	1,20,640	10,96,187		
Jul-11	9,084	296	13,195	4,96,273	64,02,500	8,562	557	9,861	1,22,140	11,00,650		
Aug-11	9,154	297	13,379	5,00,186	60,58,200	8,680	556	10,522	1,22,100	10,04,214		
Sep-11	9,212	297	13,689	5,36,014	66,87,800	9,000	556	10,639	1,30,910	9,79,868		
Oct-11	9,300	298	13,752	5,43,911	69,50,300	9,178	559	10,666	1,31,070	10,12,558		
Nov-11	9,366	284	13,832	5,48,674	64,91,900	9,273	561	10,665	1,31,090	9,42,066		
Dec-11	9,453	282	13,866	5,59,075	63,45,000	9,412	556	10,668	1,33,330	8,80,859		

Note : The count of DPs includes main DPs as well as Branch DPs.

DPs Locations' represents the total live (main DPs and branch DPs as well as non-live (back office connected collection centres).

\$ indicates as on last trading day of Dec. 2011.

Source: NSDL and CDSL.

Table 41: Assets under the Custody of Custodians

Client Period	FIIs/SAs		Foreign Depositories		FDI Investments		Foreign Venture Capital Investments		OCBs		NRIs		Mutual Funds		Corporates		Banks		Insurance Companies		Local Pension Funds		Financial Institutions		Others		Total	
	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)	No.	Amount (₹ crore)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29
2008-09	3,883	3,91,954	13	71,839	621	92,694	73	16,579	43	569	820	455	1,701	3,78,954	418	19,430	72	27,859	154	4,42,117	75	3,274	20	32,008	5,319	99,857	13,212	15,77,589
2009-10	6,998	9,00,869	70	1,56,616	919	1,45,555	115	17,604	39	1,011	1,376	1,071	1,209	5,84,628	1,491	29,328	73	42,597	189	7,80,610	98	24,266	19	47,607	10,166	1,31,199	22,762	28,62,961
2010-11	7,474	11,06,550	77	1,85,931	1,048	1,46,231	144	24,002	38	1,005	979	910	1,491	5,91,937	547	48,723	78	85,863	218	9,08,112	100	34,970	36	62,600	11,023	1,54,242	23,253	33,51,076
2011-12\$	7,897	9,17,930	77	1,22,056	1,146	2,10,778	147	25,895	34	758	919	2,329	1,712	6,00,949	512	41,072	79	88,264	418	8,05,750	64	24,044	35	54,988	11,125	2,07,985	24,165	31,02,799
Apr-11	7,565	11,06,718	76	1,81,380	1,043	1,50,382	145	24,539	38	1,035	983	937	493	7,26,706	549	46,752	78	71,509	221	9,03,691	100	35,716	35	60,044	11,007	1,54,079	23,335	34,63,507
May-11	7,651	10,81,996	76	1,72,380	1,059	1,50,268	147	24,698	38	976	956	930	1,534	6,81,411	531	46,865	78	76,614	223	8,92,417	100	39,662	35	61,149	10,461	1,53,287	22,889	33,81,653
Jun-11	7,730	10,86,388	76	1,69,970	1,072	1,51,251	146	24,926	38	969	949	928	1,572	6,37,511	528	45,627	77	76,690	223	9,02,243	101	41,687	36	64,432	10,674	1,53,885	23,222	33,56,507
Jul-11	7,644	10,77,097	77	1,63,053	1,075	1,54,319	149	24,917	37	933	943	1,833	1,592	6,95,131	537	43,439	77	70,896	229	8,88,249	100	42,725	36	61,047	10,714	1,55,146	23,210	33,78,785
Aug-11	7,583	9,85,893	77	1,41,123	1,082	1,65,788	150	25,092	36	848	944	2,507	1,592	6,57,605	544	46,412	77	74,249	229	8,46,516	99	44,148	36	58,024	10,736	1,54,630	23,185	32,02,835
Sep-11	7,652	9,79,164	77	1,40,367	1,109	2,07,621	150	25,590	36	806	941	2,456	1,638	6,18,064	507	44,803	77	87,540	410	8,46,703	90	47,169	34	57,890	10,801	1,71,105	23,522	32,22,839
Oct-11	7,666	10,25,530	77	1,53,248	1,116	2,14,926	147	25,736	36	840	940	2,503	1,662	6,67,449	506	45,555	78	88,211	416	8,71,178	91	46,566	35	61,538	10,889	1,96,096	23,659	33,99,396
Nov-11	7,664	9,38,098	77	1,31,885	1,090	1,31,884	132	28,963	34	794	920	2,458	1,677	6,56,241	505	42,622	79	87,390	466	8,21,535	92	21,469	36	58,418	10,929	2,49,103	23,701	32,00,269
Dec-11	7,897	9,17,930	77	1,22,056	1,146	2,10,778	147	25,895	34	758	919	2,329	1,712	6,00,949	512	41,072	79	88,264	418	8,05,750	64	24,044	35	54,988	11,125	2,07,985	24,165	31,02,799

\$ indicates as on last trading day of Dec. 2011.

Source: SEBI.

Table 42: Ratings Assigned for Long-term Corporate Debt Securities (Maturity \geq 1 year)

Grade Period	Investment Grade								Non-Investment Grade		Total	
	Highest Safety (AAA)		High Safety (AA)		Adequate Safety (A)		Moderate Safety (BBB)		No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)
	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)				
1	2	3	4	5	6	7	8	9	10	11	12	13
2008-09	307	5,23,589	349	1,38,471	298	53,240	526	52,372	396	24,220	1,876	7,91,892
2009-10	275	5,03,347	321	1,41,089	249	42,121	691	29,550	1,507	45,942	3,043	7,62,050
2010-11	244	5,11,583	267	1,82,584	249	90,445	579	69,283	1,843	42,704	3,199	9,07,685
2011-12\$	138	452,728	236	174,951	190	67,043	482	37,337	1,936	36,568	2,982	6,59,377
Apr-11	21	1,22,454	7	2,051	14	27,404	46	1,500	166	3,118	254	1,56,527
May-11	19	1,63,228	32	56,571	27	16,445	34	1,977	169	5,061	281	1,34,031
Jun-11	15	34,751	22	21,154	16	1,702	72	1,934	202	3,110	327	62,652
Jul-11	14	8,684	25	23,866	13	5,408	46	1,313	226	3,336	324	42,607
Aug-11	7	31,950	19	23,729	8	765	38	4,949	209	3,838	281	65,232
Sep-11	23	27,038	29	6,051	25	1,444	54	9,070	244	4,210	375	47,813
Oct-11	11	21,393	20	4,448	24	3,515	60	7,627	233	3,855	348	40,838
Nov-11	7	25,200	28	10,446	31	5,186	58	3,986	237	5,097	361	49,915
Dec-11	21	18,030	54	26,636	32	5,174	74	4,982	250	4,942	431	59,763

\$ indicates as on last trading day of Dec. 2011.

Source: Credit Rating Agencies.

Table 43: Review of Accepted Ratings of Corporate Debt Securities (Maturity \geq 1 year)

Grade Period	Upgraded		Downgraded		Reaffirmed		Rating Watch		Withdrawn/ Suspended		Not Meaningful Category		Total	
	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)	No. of issue	Amount (₹ crore)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2008-09	36	17,033	251	1,60,021	1,430	23,23,424	52	1,23,303	335	44,853	1	90	2,105	26,68,725
2009-10	197	61,052	324	1,31,668	2,766	30,80,727	70	27,726	358	84,569	0	0	3,715	33,85,741
2010-11	743	1,57,395	310	28,203	3,605	41,99,714	100	38,662	518	87,314	0	0	5,341	45,11,289
2011-12\$	537	85,251	431	93,089	2,832	3,00,810	10	9,854	476	54,344	0	0	4,301	3,245,829
Apr-11	51	2,576	46	12,664	224	3,33,338	1	1,122	31	2,193	0	0	354	3,51,893
May-11	79	11,513	38	4,202	251	5,00,542	1	1,122	40	4,412	0	0	413	5,23,951
Jun-11	61	8,422	38	9,001	249	3,20,071	1	1,122	79	2,507	0	0	433	3,40,641
Jul-11	87	8,478	27	3,443	288	2,05,418	1	1,122	47	6,139	0	0	454	2,25,283
Aug-11	42	7,383	54	13,065	239	3,14,938	1	1,122	46	2,598	0	0	383	3,39,229
Sep-11	42	30,697	52	9,173	452	3,57,690	1	1,122	85	11,469	0	0	632	4,10,151
Oct-11	54	3,567	38	2,063	251	1,71,129	1	1,122	31	14,067	0	0	375	1,91,947
Nov-11	76	9,477	48	6,610	403	4,12,775	1	320	49	4,665	0	0	577	4,33,848
Dec-11	45	3,138	90	32,868	475	3,84,908	2	1,680	68	6,293	0	0	680	4,28,887

\$ indicates as on last trading day of Dec. 2011.

Source: Credit Rating Agencies.

Table 44: Macro Economic Indicators

I. GDP at factor cost for 2010-11 (at 2004-05 prices) (₹ crore)*						48,77,842
II. Gross Domestic Saving as a percent of GDP at current market prices in 2009-10						33.7
III. Gross Domestic Capital Formation as a percent of GDP at current market prices in 2009-10						36.5
IV. Monetary and Banking Indicators	August 2011	September 2011	October 2011	November 2011	December 2011	
Cash Reserve Ratio (percent)	6.0	6.0	6.0	6.0	6.0	
Bank Rate (percent)	6.0	6.0	6.0	6.0	6.0	
Money Supply (M3) (₹ crore)	68,35,013	68,58,829	69,58,664	70,13,674	71,98,680	
Aggregate Deposit (₹ crore)	55,09,100	57,07,694	56,38,721	56,58,288	58,27,910	
Bank Credit (₹ crore)	40,44,862	42,17,131	41,58,407	41,95,530	43,65,440	
V. Interest Rate						
Call Money Rate (Weighted Average)	8.1	8.3	8.4	8.7	9.1	
91-Day-Treasury Bill (maximum)	8.2	8.4	8.5	8.9	9.1	
Base rate (Maximum) (percent)	10.0	10.8	8.5	10.8	10.8	
Deposit Rate(one year maturity) (Maximum)	9.5	9.3	10.8	9.3	9.3	
VI. Capital Market Indicators (₹ crore)						
Turnover (BSE+NSE)	2,88,554	2,89,630	2,36,808	2,50,216	2,28,379	
Market Cap-BSE	60,61,626	59,53,887	62,40,155	56,72,255	53,48,645	
Market Cap-NSE	59,21,684	58,20,334	61,01,891	55,47,723	52,32,273	
Net FII Investment in Equity	-10,834	-158	1,677	-4,198	98	
VII. Exchange Rate and Reserves						
Forex Reserves (USD million)	3,19,175	3,11,482	3,20,390	3,04,365	2,96,688	
Re/ Dollar	46.0	48.9	48.9	52.2	53.3	
Re/Euro	66.7	66.6	69.4	69.5	68.9	
6- months Inter Bank Forward Premia of US Dollar (percent per annum)	2.9	3.7	4.8	4.1	6.2	
VIII. Public Borrowing and Inflation						
Govt. Market Borrowing - Gross (₹ crore)	2,17,000	2,50,000	2,78,000	3,28,000	3,79,000	
Wholesale Price Index (Base 2004-05)	154.9	156.2	157.0	156.9	156.9	
IX. Index of Industrial Production (y-o-y)percent (Base year 2004-05 = 100)						
General	161.7	163.5	158.7	167.4	NA	
Mining	116.7	109.4	122.4	127.6	NA	
Manufacturing	171.9	176.2	166.4	177.8	NA	
Electricity	149.4	144.1	152.1	145.6	NA	
X. External Sector Indicators (USD million)						
Exports	24,313	24,822	19,870	22,322	NA	
Imports	38,354	34,589	39,514	35,922	NA	
Trade Balance	-14,042	-9,767	-19,644	-13,601	NA	

* Revised Estimate.

NA indicates Not Available.

Source : RBI, CSO, Ministry of Commerce & Industry.

Table 45: Daily Return and Volatility: Select World Stock Indices

(Percent)

Calendar Year	USA DOW JONES		UK FTSE 100		France CAC		Australia AS 30		Hong Kong HSI		Singapore STI		Malaysia KLCI	
	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2007	0.02	0.92	0.15	1.10	-0.14	1.07	0.05	1.04	0.13	1.66	0.06	1.36	0.11	1.04
2008	-0.18	2.55	-0.15	2.40	-0.20	2.59	-0.17	1.95	-0.21	3.01	-0.23	2.20	-0.14	1.12
2009	0.06	1.52	0.07	1.47	0.06	1.66	0.11	1.28	0.15	2.04	0.18	1.63	0.14	0.80
2010	0.00	1.07	-0.01	1.12	-0.10	1.54	-0.06	1.02	-0.03	1.14	-0.01	0.87	0.10	0.56
2011\$	0.05	1.35	-0.05	1.37	-0.03	1.82	-0.05	1.19	-0.14	1.62	-0.15	1.15	-0.03	0.73

Table 45: Daily Return and Volatility: Select World Stock Indices (Concl.)

(Percent)

Calendar Year	Brazil IBOV		Mexico MEXBOL		South Africa JALSH		Japan NKY		China SHCOMP		India BSE SENSEX		India S&P CNX NIFTY	
	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility	Return	Volatility
1	16	17	18	19	20	21	22	23	24	25	26	27	28	29
2007	0.14	1.73	0.04	1.36	0.06	1.20	-0.05	1.17	0.27	2.24	0.16	1.54	0.18	1.60
2008	-0.16	3.35	-0.18	2.35	-0.15	2.32	-0.18	2.94	-0.43	2.85	-0.20	2.79	-0.18	2.66
2009	0.27	1.84	0.22	1.64	0.15	1.47	0.14	1.63	0.21	1.91	0.30	2.08	0.29	2.06
2010	-0.03	1.31	0.01	0.95	0.00	1.12	-0.12	1.37	-0.12	1.40	0.02	0.99	0.03	1.01
2011\$	-0.15	1.58	-0.07	1.26	0.01	1.21	-0.07	1.53	-0.03	1.16	-0.23	1.31	-0.23	1.31

\$ indicates as on last trading day of Dec. 2011.
Source: Bloomberg.

PUBLICATIONS

1. Annual Reports : 2010-11
2. Handbook of Statistics on Indian Securities Market, 2010

Interested persons may contact the Department of Economic and Policy Analysis of SEBI to obtain a copy of Annual Report/Handbook of Statistics at the following address:

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