



भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board of India

CIRCULAR

CIR/MRD/DP/ 19 /2012

July 20, 2012

To,

All Stock Exchanges

Dear Sir / Madam,

**Sub: Establishment of Connectivity with both depositories NSDL and CDSL – Companies eligible for shifting from Trade for Trade Settlement (TFTS) to normal Rolling Settlement**

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories.
2. The stock exchanges may consider shifting the trading in these securities to normal Rolling Settlement subject to the following:
  - a) At least 50% of other than promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFTS to normal Rolling Settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
  - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in the Monthly/Quarterly Development Report.

Yours faithfully,

**Harini Balali**  
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Annexure A

Sr. No.	Name of the Company	ISIN
1.	Innoventive Venture Limited	INE322N01013
2.	Haryana Texprints (Overseas) Limited	INE206G01012
3.	Nilachal Refractories Limited	INE416N01013
4.	Jumbo Finance Limited	INE122N01017
5.	Saboo Brothers Limited	INE021N01011
6.	Harmony Capital Services Limited	INE264N01017
7.	Neycer India Limited	INE275N01013
8.	Arun Varun Trade And Investment Limited	INE292N01018
9.	Zenith Capitals Limited	INE132N01016
10.	Prakash Oils Limited	INE054N01012
11.	Olympic Oil Industries Limited	INE286E01019
12.	Five X Finance & Investment Limited	INE750L01019
13.	Star Delta Transformers Limited	INE541K01014