



CIRCULAR

CIR/MRD/DP/ 16 /2014

May 16, 2014

To,

All Stock Exchanges

Dear Sir / Madam,

Sub: Establishment of Connectivity with both depositories NSDL and CDSL – Companies eligible for shifting from Trade for Trade Settlement (TFTS) to Normal Rolling Settlement

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories.
2. The stock exchanges may consider shifting the trading in these securities to normal Rolling Settlement subject to the following:
 - a) At least 50% of other than promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFTS to normal Rolling Settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in the Monthly/Quarterly Development Report.

Yours faithfully,

Maninder Cheema
Deputy General Manager
email: maninderc@sebi.gov.in



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Annexure A

Sr. No.	Name of the Company	ISIN
1.	Milk Partners India Limited (Formerly Ravileela Dairy Products Ltd, Ravileela Dairy Products Pvt Ltd)	INE301N01017
2.	York Exports Limited	INE057Q01018
3.	Shree Karthik Papers Limited	INE538D01015
4.	Vitan Agro Industries Limited	INE186Q01015
5.	Meenakshi Enterprises Limited	INE242Q01016
6.	Asia Capital Limited	INE131Q01011
7.	Akashdeep Metal Industries Limited	INE149Q01013
8.	Mega Nirman & Industries Limited (Formerly Daphene Investments And Properties Limited)	INE216Q01010
9.	Mercantile Ventures Limited (Formerly MCC Finance Limited, Excel Finance Limited)	INE689O01013
10.	SAB Industries Limited (Formerly Steel Strips and Alloys Ltd, Asia Steel and Alloys Ltd.)	INE137M01017
11.	Potential Investments and Finance Limited	INE919P01011
12.	Tarini Enterprises Limited	INE999P01013
13.	Capital Trade Links Limited	INE172D01021
14.	Nishtha Finance And Investments (India) Limited	INE217Q01018
15.	Econo Trade (India) Limited	INE937K01014
16.	Associated Cereals Limited	INE840I01014