



Release Order No. 1231/8738/2025

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 14702 & 14703 of 2025 and 14704 & 14705 of
2025**

Certificate No. RC 8737 of 2025 and 8738 of 2025

**The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai**

1. Whereas Recovery Certificate No. **RC 8737 of 2025** and **RC 8738 of 2025** dated **May 23, 2025** have been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 13,41,000 w.r.t. RC 8737 of 2025** and **Rs. 1,19,80,600/- w.r.t. RC 8738 of 2025** along with further interest, all costs, charges and expenses etc. against **1. 3M Team Research Private Limited (PAN: AAACZ5112B), 2. Rakesh Sethi (PAN: ATIPS2321R), 3. Pramod Jain (PAN: AOAPJ9120L) ["Defaulters"]** and the same was due in respect of the said certificates.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulters;
3. And whereas SEBI has recovered the outstanding amounts which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificates.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the said defaulters attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. **If the defaulters are not having any type of account/folios with you, the same need not be informed to SEBI.**
6. **This is without prejudice to any other order of attachment or freeze by the competent authority under any law.**

Given under my hand and seal at Ahmedabad this 29th day of April 2026.




Recovery Officer

Copy to: E-mail

**1. 3M Team Research Private Limited (PAN: AAACZ5112B), 2. Rakesh Sethi (PAN: ATIPS2321R), 3. Pramod Jain (PAN: AOAPJ9120L)
Mail ID : rakesh01962@gmail.com
enquiry@3mteam.in**

**बलबीर सिंह / BALBIR SINGH
वसूली अधिकारी एवं उप महाप्रबन्धक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
पश्चिमी प्रादेशिक कार्यालय / Western Regional Office
अहमदाबाद / Ahmedabad**

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८०००६.

Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph. (079) 27467018/19/20 | E-mail: sebiwro@sebi.gov.in

प्रधान कार्यालय:सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.

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