



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
RECOVERY CELL
EASTERN REGIONAL OFFICE
E-mail: recoveryero@sebi.gov.in

Tel: 033-23023000
SEBI Ref. No.: 1425/6746/2023

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 10701 & 10702 of 2023

Certificate No. RC6746 of 2023

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC6746 of 2023 dated July 04, 2023**, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,91,000/- (Rupees Five Lakh Ninety-One Thousand Only)**, along with further interest, all costs, charges and expenses etc., against **Ankit Modi (PAN: AENPM9852P) ["Defaulter"]** in the matter of Illiquid Stock Options and the same was due in respect of the said certificate.
2. And whereas, the Notice of Attachment in the above proceedings were issued attaching the Bank accounts, Demat accounts & Mutual Fund Folios of the Defaulter.
3. And whereas, SEBI has recovered the entire amount, which includes interest and costs from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.
5. If the defaulter is not having any type of account/folios with you, the same need not to be informed to SEBI.
6. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Kolkata this **25th day of August, 2026**.

SEAL



Copy to:
Ankit Modi
Address- 159, Rabindra Sarani, 10th Floor, Kolkata - 700007

Ayan

RECOVERY OFFICER

अयन मुखर्जी / Ayan Mukherjee
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
पूर्वी प्रादेशिक कार्यालय / Eastern Regional Office
कोलकाता / Kolkata