



**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos.9027 & 9028 of 2022
Certificate No. RC 5196 of 2022

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India/
NSDL/CDSL

1. Whereas Recovery Certificate No. **RC 5196 of 2022 dated July 22, 2022** has been drawn up by the Recovery Officer against **Tanna Tusharbhai Hiralal (PAN: AEOPT7662R) ["Defaulter"]** for recovery of a sum **Rs. 16,45,986/- (Rupees Sixteen Lakh Forty-Five Thousand Nine Hundred Eight-Six only)** along with further interest, all costs, charges and expenses etc. for non-payment of penalty imposed by SEBI Order WTM/MB/IVD/ID11/13672/2021-22 dated October 01, 2021 in the matter of Excel Castronics Limited.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of Tanna Tusharbhai Hiralal (PAN: AEOPT7662R) attached, if any, pursuant to the above said notices of attachment.
5. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.**
6. **This is without prejudice to any other order of attachment or freeze by the competent authority under any law.**

Given under my hand and seal at Ahmedabad this 26th day of August 2026.



J Shandilya
Recovery Officer

Copy to:

Tanna Tusharbhai Hiralal (PAN: AEOPT7662R)
Email: tushar.tanna7@yahoo.com

Address 1: Flat 301C Saket Flats, Near Vashundhara Resi Airport Road, Rajkot, Gujarat - 360005

Address 2: 4 Laxmi Wadi Jalaram Kutir, Rajkot, Gujarat - 360002

Address 3: 34/301, Race Course Park, Airport Road, Rajkot - 360005

जैनेन्द्र शांडिल्या / JAINENDRA SHANDILYA
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
पश्चिमी प्रादेशिक कार्यालय / Western Regional Office
अहमदाबाद / Ahmedabad