



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order Releasing Bank, Post Office, Demat Accounts and Mutual Funds Folios

The Principal Officer/Chairman/MD/CEO/The Postmaster
NSDL and CDSL, Mumbai
All Banks in India/All Mutual Funds of India
All the Post Offices

- 1) Whereas Recovery Certificate No. **3901 of 2021** dated **July 01, 2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.17,11,225/- (Rupees Seventeen Lakh Eleven Thousand Two Hundred Twenty-Five Only)** along with further interest, costs, charges and expenses etc. against **Sai Refinery [Defaulter] (PAN: ABRFS9439H)** in the matter of Trading in Illiquid Stock Options on BSE segment and the same was due in respect of the said certificate.
- 2) And whereas, Notices of Attachment vide A.P nos. **6992 & 6993 dated July 22, 2021** were issued attaching the bank/post office accounts/lockers, demat accounts and mutual fund folios of the Defaulter;
- 3) And whereas SEBI has recovered the amount of of Rs. 23,51,274/- (*Rupees Twenty-Three Lakh Fifty-One Thousand Two Hundred and Seventy-Four Only*) which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
- 4) In view of the above, you are hereby directed to **release bank accounts/lockers, demat accounts and Mutual Fund Folio etc. of Sai Refinery (PAN: ABRFS9439H)** attached, if any, pursuant to the above notices of attachment with immediate effect.
- 5) If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Delhi this 31th day of August, 2026.



— Signed

Recovery Officer

राजन कुमार/Rajan Kumar

वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवई नगर, नई दिल्ली-110023
Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय: सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000
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