



भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board of India

**Release Order No.: 1123/4155/2021**

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER  
WESTERN REGIONAL OFFICE**

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**  
Attachment Proceedings Nos. 7731 & 7730 of 2021  
Certificate No. RC 4155 of 2021

**The Principal Officer/Chairman & Managing Director/CEO**  
**All the Banks in India/All the Mutual Funds in India**  
**NSDL/CDSL, Mumbai**

1. Whereas Recovery Certificate No. **RC 4155/2021 dated September 21, 2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs. 45,71,246/- (Rupees Forty-Five Lakh Seventy-One Thousand Two Hundred Forty-Six Only)** along with further interest, all costs, charges and expenses etc. against **Amul Gagabhai Desai (PAN: AHDPD3526G) ["Defaulters"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has cancelled the Recovery Certificate No. 4155 of 2021 against Amul Gagabhai Desai (PAN: AHDPD3526G) in the matter of Timbor Home Limited.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios **Amul Gagabhai Desai (PAN: AHDPD3526G)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.
6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Ahmedabad this <sup>06<sup>th</sup></sup> day of February, 2026.



Copy to: By Mail

**Amul Gagabhai Desai (PAN: AHDPD3526G)**  
**E-mail ID : amul\_desai\_21@yahoo.com**

*Pooja Dhingraa*

**Recovery Officer**

पूजा धिंगरा / Pooja Dhingraa  
वसूली अधिकारी एवं उपमहाप्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board of India  
अहमदाबाद / Ahmedabad

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८०००६.

Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph. (079) 27467018/19/20 | E-mail: sebiwro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.

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