



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/22, recoverynro@sebi.gov.in

Order Releasing Bank, Demat, Post Office Accounts and Mutual Funds Folios of
MEGHA NIBHWANI in the matter of dealing in Illiquid Stocks Options at BSE

Attachment Proceeding No. 15153 & 15154 of 2026
Certificate No. 8978 of 2025

The Principal Officer/Chairman/MD/CEO,
NSDL and CDSL, Mumbai
All Banks in India
All Mutual Funds of India
Post Master of all the Post Offices in India

1. Whereas Certificate No. 8978 of 2025 dated December 19, 2025 was drawn against MEGHA NIBHWANI [Defaulter] PAN: AXPPN4024M in the matter of ISO at BSE and a sum of Rs.5,51,000.0/- (Rupees Five Lakh Fifty-One Thousands Only) was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas Notices of Attachment dated January 13, 2026 under the above proceedings was issued attaching bank, post office, demat accounts/lockers and mutual fund folios of the defaulter.
3. And whereas an amount Rs. 5,61,000 /- (Rupees Five Lakh Sixty-One Thousand Only) has been recovered towards full and final settlement of the dues from the defaulter under the said certificate.
4. In view of the above, you are hereby directed to release bank, demat accounts/lockers, Post Office accounts and Mutual Fund Folio etc. of MEGHA NIBHWANI [Defaulter] PAN: AXPPN4024M attached, if any, pursuant to the above notice of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 20th day of February, 2026.

SEAL



Signed
RECOVERY OFFICER
राजन कुमार/Rajan Kumar
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

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