



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 8424 of 2024 against SVPL Developers Private Limited in the matter of Trading in Illiquid Stock Options on BSE.

Recovery Certificate No. 8424 of 2024 dated December 09, 2024 was drawn against SVPL Developers Private Limited [Defaulter] PAN: AANCS4635F for a sum of Rs.6,06,000 (Rupees Six Lac Six Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by AO vide Order No. Order/BM/DS/2023-24/25700 dated April 10, 2023 in the matter of Trading in Illiquid Stock Options on BSE .

In view of the payment of the amount of Rs. 6,66,000/- (Six Lakh Sixty-Six Thousands only) as due under the certificate in December 2025, the said certificate is hereby completed in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 and section 225 and Rule 12 of the Second Schedule to the Income Tax Act, 1961.

— signed.

January 13, 2026
New Delhi

Rajan Kumar
Deputy General Manager & Recovery Officer



राजन कुमार/Rajan Kumar
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi