



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**

RECOVERY DIVISION  
NORTHERN REGIONAL OFFICE  
Tel: 011-69012998/22, [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in)

Order Releasing Bank, Demat, Post Office Accounts and Mutual Funds Folios of  
Mahesh Chand Mittal in the matter of GDR Issues of Sybly Industries Ltd.

Attachment Proceeding No. 15109 & 15110 of 2025  
Certificate No. 8871 of 2025

The Principal Officer/Chairman/MD/CEO,  
All Banks in India  
All Mutual Funds of India  
Post Master of all the Post Offices in India

NSDL and CDSL, Mumbai

1. Whereas Certificate No. **8871 of 2025** dated **August 21, 2025** was drawn against **Mahesh Chand Mittal** [Defaulter] (**PAN: ABJPM0503C**) in the matter of **GDR Issues of Sybly Industries Ltd.** and a sum **Rs. 17,81,000/- (Rupees Seventeen Lakh Eighty-One Thousands Only)** was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas Notices of Attachment dated **December 18, 2025** under the above proceedings was issued attaching bank, post office, demat accounts/lockers and mutual fund folios of the defaulter.
3. And whereas an amount **Rs. 18,31,000/- (Rupees Eighteen Lakh Thirty - One Thousands Only)** has been recovered towards full and final settlement of the dues from the defaulter under the said certificate.
4. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of **Mahesh Chand Mittal (PAN: ABJPM0503C)** attached, if any, pursuant to the above notice of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 14<sup>th</sup> day of January, 2026.

SEAL



Signed —

RECOVERY OFFICER

राजन कुमार/Rajan Kumar  
वसुली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office  
नई दिल्ली / New Delhi

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

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Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

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