



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION

NORTHERN REGIONAL OFFICE

Tel: 011-69012998/22, recoverynro@sebi.gov.in

Order Releasing Bank, Demat, Post Office Accounts and Mutual Funds Folios of
Rajiv Verma in the matter of dealings in Illiquid Stock Options at BSE

Attachment Proceeding No. 15103 & 15104 of 2025

Certificate No. 8101 of 2024

The Principal Officer/Chairman/MD/CEO,

NSDL and CDSL, Mumbai

All Banks in India

All Mutual Funds of India

Post Master of all the Post Offices in India

1. Whereas Certificate No. 8101 of 2024 dated **September 30, 2024** was drawn against **Rajiv Verma [Defaulter] (PAN: ADIPV7096C)** in the matter of **dealings in Illiquid Stock Options at BSE** and a sum **Rs. 5,66,000/- (Rupees Five Lakh Sixty-Six Thousands Only)** was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas Notices of Attachment dated **December 18, 2025** under the above proceedings was issued attaching bank, post office, demat accounts/lockers and mutual fund folios of the defaulter.
3. And whereas an amount **Rs. 6,46,000/- (Rupees Six Lakh Forty-Six Thousands Only)** has been recovered towards full and final settlement of the dues from the defaulter under the said certificate.
4. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of **Rajiv Verma [Defaulter] (PAN: ADIPV7096C)** attached, if any, pursuant to the above notice of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 29th day of January, 2026.

SEAL
OFFICER



‘हम हिन्दी में पत्राचार का स्वागत करते हैं।’

— Signed

RECOVERY

राजन कुमार/Rajan Kumar

वस्त्री अधिकारी एवं उप महाप्रबंधक

Recovery Officer & Deputy General Manager

भारतीय प्रतिभूति और विनियम बोर्ड

Securities and Exchange Board of India

उत्तरी प्रादेशिक कार्यालय : एन्डी-बी, आठवीं मंजिल, ऑफिस टाउर-1, एन बी सी सी कॉम्प्लेक्स, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टाउर-1, एन बी सी सी कॉम्प्लेक्स, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office: SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in