



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/22, recoverynro@sebi.gov.in

Order Releasing Bank, Demat, Post Office Accounts and Mutual Funds Folios of
Rajiv Verma in the matter of dealings in Illiquid Stock Options at BSE

Attachment Proceeding No. 15103 & 15104 of 2025
Certificate No. 8101 of 2024

The Principal Officer/Chairman/MD/CEO,
NSDL and CDSL, Mumbai
All Banks in India
All Mutual Funds of India
Post Master of all the Post Offices in India

1. Whereas Certificate No. **8101 of 2024** dated **September 30, 2024** was drawn against **Rajiv Verma [Defaulter] (PAN: ADIPV7096C)** in the matter of **dealings in Illiquid Stock Options at BSE** and a sum **Rs. 5,66,000/- (Rupees Five Lakh Sixty-Six Thousands Only)** was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas Notices of Attachment dated **December 18, 2025** under the above proceedings was issued attaching bank, post office, demat accounts/lockers and mutual fund folios of the defaulter.
3. And whereas an amount **Rs. 6,46,000/- (Rupees Six Lakh Forty-Six Thousands Only)** has been recovered towards full and final settlement of the dues from the defaulter under the said certificate.
4. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of **Rajiv Verma [Defaulter] (PAN: ADIPV7096C)** attached, if any, pursuant to the above notice of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 29th day of January, 2026.

SEAL
OFFICER



— Signed

RECOVERY

राजन कुमार/Rajan Kumar

वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager

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