



**Release Order No. 1093/4120/2021**

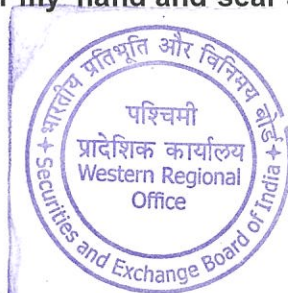
**DEPUTY GENERAL MANAGER & RECOVERY OFFICER  
WESTERN REGIONAL OFFICE**

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**  
**Attachment Proceedings Nos. 8101 & 8102 of 2022**  
**Certificate No. RC 4120 of 2021**

**The Principal Officer/Chairman & Managing Director/CEO**  
**All the Banks in India/All the Mutual Funds in India**  
**NSDL/CDSL, Mumbai**

1. Whereas Recovery Certificate No. **RC 4120 of 2021 dated August 31, 2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs. 5,61,658/- (Rupees Five Lakh Sixty-One Thousand Six Hundred Fifty-Eight only)** along with further interest, all costs, charges and expenses etc. against **Ankit Jagdishbhai Pithava (PAN: BXVPP0489B) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of **Rs. 8,32,101/- (Rupees Eight Lakh Thirty-two Thousand One Hundred One only)**, which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios **Ankit Jagdishbhai Pithava (PAN: BXVPP0489B)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this <sup>30<sup>th</sup></sup> day of January 2026.



Copy to: SPAD

**Ankit Jagdishbhai Pithava**  
**Address : 2 Aabad Nagar, Near Shiv Shakti**  
**Nagar Chandlodia, Ahmedabad - 382481**

*Pooja Dhangraa*

**Recovery Officer**

**पूजा धींगरा / Pooja Dhangraa**  
**वसुली अधिकारी एवं उपमहाप्रबंधक**  
**Recovery Officer & Deputy General Manager**  
**भारतीय प्रतिभूति और विनिमय बोर्ड**  
**Securities and Exchange Board of India**  
**अहमदाबाद / Ahmedabad**