



Release Order No. 1093/4120/2021

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER  
WESTERN REGIONAL OFFICE**

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceedings Nos. 8101 & 8102 of 2022

Certificate No. RC 4120 of 2021

**The Principal Officer/Chairman & Managing Director/CEO  
All the Banks in India/All the Mutual Funds in India  
NSDL/CDSL, Mumbai**

1. Whereas Recovery Certificate No. RC 4120 of 2021 dated August 31, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs. 5,61,658/- (Rupees Five Lakh Sixty-One Thousand Six Hundred Fifty-Eight only)** along with further interest, all costs, charges and expenses etc. against **Ankit Jagdishbhai Pithava (PAN: BXVPP0489B)** [“Defaulter”] and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of **Rs. 8,32,101/- (Rupees Eight Lakh Thirty-two Thousand One Hundred One only)**, which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios **Ankit Jagdishbhai Pithava (PAN: BXVPP0489B)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this <sup>30<sup>th</sup></sup> day of January 2026.



*Pooja Dhingra*  
Recovery Officer

पूजा ढींगरा / Pooja Dhingra  
वसूली अधिकारी एवं उपमहाप्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board of India  
आहमदाबाद / Ahmedabad

Copy to: SPAD

**Ankit Jagdishbhai Pithava**

**Address : 2 Aabad Nagar, Near Shiv Shakti  
Nagar Chandlodha, Ahmedabad - 382481**