



**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 12704 & 12705 of 2024
Certificate No. RC 4282 of 2021

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC 4282 of 2021** dated November 22, 2021 has been drawn up by the Recovery Officer against **Naimish K. Shah (PAN: AELPS4797P) ["Defaulter"]** for recovery of a sum **Rs. 11,53,274/- (Rupees Eleven Lakh Fifty-Three Thousand Two Hundred and Seventy-Four Only)** along with further interest, all costs, charges and expenses etc. for non-payment of penalty imposed vide Order No. PKB/AO-3/2011 dated January 11, 2011 in the matter of Tripex Overseas Ltd.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered entire outstanding amount towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of Naimish K. Shah (PAN: AELPS4797P) attached, if any, pursuant to the above said notices of attachment.
5. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.**
6. **This is without prejudice to any other order of attachment or freeze by the competent authority under any law.**

Given under my hand and seal at Ahmedabad 24th day of June 2026.



Copy to: By SPAD

Naimish K. Shah

**Address: - 206, Kalash I, Near Jain Temple,
Navrangpura, Ahmedabad – 380008**

Email: - ketulshah2906@yahoo.co.in

Signed

Recovery Officer

बलबीर सिंह / BALBIR SINGH
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
पश्चिमी प्रादेशिक कार्यालय / Western Regional Office
अहमदाबाद / Ahmedabad