



भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board of India

Recovery and Refund Department  
Recovery Division II  
Tel: 022-4045-9127  
pankajs@sebi.gov.in

RRD/RD-II/1154/8957/2025

**Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceeding Nos. 15068 & 15069 of 2025  
Certificate No. 8957 of 2025

**The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks in India / All the Mutual Funds in India.  
NSDL/CDSL, Mumbai**

**Attachment Proceeding Nos. 15068 & 15069 of 2025 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 8957 of 2025 dated November 25, 2025 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.58,51,000/-** (Rupees Fifty Eight Lakh Fifty One Thousand only) along with further interest / costs / charges / expenses etc. against **Shri Vinod V. Sable** (PAN-BUQPS6087Q) ["**Defaulter**"] and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated December 17, 2025 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.60,03,000.00 (Rupees Sixty Lakh Three Thousand only) which includes further interest / costs / expenses towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. You are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said notice(s) of attachment under intimation to SEBI.
5. **If the defaulter is not having any type of account/ Mutual Fund Folios with you, the same need not be informed to SEBI.**

Given under my hand and seal at Mumbai this 5<sup>th</sup> Day of March, 2026.

**SEAL**

**RECOVERY OFFICER**

**Copy to:**

**Vinod V Sable**  
206, Building No-2,  
Mahadev Nagar,  
Near Sai Ganga Hospital,  
Navghar Road, Bhayandar (East) 401105