



RRD/RR_Div/TG/1182/4655/2022

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 8435 and 8436 of 2022

Certificate No. 4655 of 2022

**The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai**

Attachment Proceeding Nos. 8435 and 8436 of 2022- Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery Certificate No. 4655 of 2022 dated April 13, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum Rs. 2,19,477/- (i.e. Rupees Two Lakh Nineteen Thousand Four Hundred and Seventy-Seven only) along with further interest, all costs, charges and expenses etc. against **Mahesh Somabhai Desai (PAN: AMGPD0183P) ["Defaulter"]**.
2. And whereas Notices of Attachment in the above proceedings dated **June 21, 2022** were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered the entire outstanding amount including interest and costs, towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.
5. This is only with reference to Attachment Proceeding No(s) mentioned above and without prejudice to any other order of attachment or freeze by the competent authority under any law. Further, the Attachment issued pursuant to RC No. 6811 of 2023 and 7921 of 2024 shall remain in force.

Given under my hand and seal at Mumbai on this 25th day of March, 2026.

SEAL



Copy to:

Mahesh Somabhai Desai

PAN: AMGPD0183P

Address: 17 Chhappa near Chhaya Flat, Ghatlodiya,
Ahmedabad, Gujarat - 380061

RECOVERY OFFICER

JAYEETA RAY

जईता रे

Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई