



RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000

E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No.15305 and 15306 of 2026
Certificate No. 9027 of 2026

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

1. Whereas a **Certificate No. RC9027 of 2026 dated February 10, 2026**, has been drawn up by the Recovery Officer against **Nina Nag (PAN: ADXPN7336E) ["Defaulter"]** and the sum of **Rs. 5,61,000/- (Rupees Five Lakh Sixty-One Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AS/DP/2024-25/31312 dated March 25, 2025 against Nina Nag (PAN: ADXPN7336E) in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **April 24, 2026** was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered entire amount due which includes interest and costs from the defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.
5. If the defaulter is not having any type of account/folios with you, the same need not to be informed to SEBI.
6. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Kolkata this **5th May, 2026**.

SEAL



Copy to:

Nina Nag

Address – Flat no 1702, Block B/Chaturthi , Utalika Condoville, 405-Barakhola,
Mukundapur, Kolkata-700099

Mitrajeet Dey
RECOVERY OFFICER
मित्रजीत दे / Mitrajeet Dey
बसुली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata