



**Release Order No. 1241/7807/2024**

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER  
WESTERN REGIONAL OFFICE**

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**  
**Attachment Proceedings Nos. 12417 & 12418 of 2024**  
**Certificate No. RC 7807 of 2024**

**The Principal Officer/Chairman & Managing Director/CEO**  
**All the Banks in India/All the Mutual Funds in India**  
**NSDL/CDSL, Mumbai**

1. Whereas Recovery Certificate No. **RC 7807 of 2024** dated **May 31, 2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 2,31,000/- (Rupees Two Lakh Thirty-One Thousand only)** along with further interest, all costs, charges and expenses etc. against **Siddhant Suresh Chandan (PAN: BQWPC6396L) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of **Rs. 2,62,797.81/- (Rupees Two Lakh Sixty-Two Thousand Seven Hundred Ninety-Seven and Eighty-One paise only)**, which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the aforesaid defaulter attached, if any, pursuant to the above said notices of attachment only under intimation to SEBI.
5. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.**
6. **This is without prejudice to any other order of attachment or freeze by the competent authority under any law.**

Given under my hand and seal at Ahmedabad this **7<sup>th</sup>** day of May 2026.



Copy to: E-mail

**Siddhant Suresh Chandan**  
**Mail ID : 98240sid@gmail.com**

  
**Recovery Officer**

**बलबीर सिंह / BALBIR SINGH**  
**वसूली अधिकारी एवं उप महाप्रबंधक**  
**Recovery Officer & Deputy General Manager**  
**भारतीय प्रतिभूति और विनिमय बोर्ड**  
**Securities and Exchange Board of India**  
**पश्चिमी प्रादेशिक कार्यालय / Western Regional Office**  
**अहमदाबाद / Ahmedabad**