



Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Order releasing of Bank/Post office Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 10839 and 10840 of 2023
Recovery Certificate No. 6745 of 2023

The Principal Officer/Chairman & Managing Director / CEO

All the Banks/Post Offices in India
NSDL/CDSL, Mumbai
All Mutual Funds
The Postmaster of all the Post Offices in India

1. Whereas **Recovery Certificate No. 6745 of 2023** dated **July 04, 2023** had been drawn up by the Recovery Officer, against **SIC Stocks and Services Private Ltd (PAN – AAHCS8176P)** for a sum of **Rs.31,51,000/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. **10839 and 10840 of 2023 dated August 16, 2023**, attaching the bank/post office accounts /demat accounts / mutual fund folios of the Defaulter;
3. And whereas SEBI has now recovered a sum of **Rs.40,98,876/-** (Rupees Forty Lakh Ninety-Eight Thousand Eight Hundred and Seventy-Six only) which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank/Post office accounts/ Lockers, Demat Accounts and Mutual Fund Folios of **SIC Stocks and Services Private Ltd (PAN – AAHCS8176P)** attached, if any, pursuant to the above said notice/s of attachments.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Chennai on this **18th day of May, 2026**.

Seal



Recovery Officer

सलमानु के के
SALMANU K K

वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Copy to:

SIC Stocks and Services Private Limited
1301-1302, 13th Floor,
Prestige Meridian - 2, M.G. Road,
Bangalore – 560001.

दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756 - एल, अन्ना सालै, चेन्नई - 600 002.

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, 'जी' ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051