



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

प्रेस विज्ञप्ति
PRESS RELEASE

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SEBI Hosts Municipal Bond and REIT/InvIT Outreach Programme in Raipur to Boost Urban Infrastructure Financing

Securities and Exchange Board of India (SEBI) organized a Municipal Bond and REIT/InvIT Outreach Programme in Raipur, Chhattisgarh on October 30 2025, aimed at empowering Urban Local Bodies (ULBs), department of state government with knowledge and insights on municipal bonds, REIT/InvITs and capital market fundraising for infrastructure development.

The outreach programme saw participation of senior officials from 14 Urban Local Bodies including from Raipur, Bilaspur, Bhilai, Raigarh along with officials from Urban Administration and Development and Finance Department of Govt. of Chhattisgarh, State Urban Development Agency. The outreach programme was very timely as Municipal Corporation of Raipur, announced raising of funds worth INR 100 Crore through municipal bonds on October 24, 2025. The programme featured dedicated sessions to prepare State and ULBs to access the securities market through municipal bonds and REIT/InvIT, insights on investor expectations and case studies on Alternative Financing opportunities for urban infrastructure.

Addressing the participants, Amarjeet Singh, Whole Time Member, SEBI, highlighted the transformative role of municipal bonds in financing scalable urban infrastructure projects and potential of public assets monetization through REIT/InvIT for accelerating urban development.

Sheetal Shashwat Verma, Special Secretary, Finance Department and Director, Directorate of Institutional Finance, Govt. of Chhattisgarh, in her address highlighted the need for urban local bodies to focus on their financials, come up with projects to enhance revenue and training of staff to raise funds through municipal bonds.

A meeting was also held on October 31, 2025 between SEBI led by Amarjeet Singh, Whole Time Member and officials of urban local bodies of Chhattisgarh led by Basavaraju S (Secretary to CM & Urban Admin and Development, Govt. of Chhattisgarh), and Sheetal Shashwat Verma (Special Secretary, Finance Department and Director, Directorate of Institutional Finance, Govt. of CG). In this meeting, SEBI addressed the specific queries and concerns of municipal corporations and discussed various measures state government and SEBI can take to enhance participation of urban local bodies in bond market.

This initiative reaffirms SEBI's ongoing drive towards transparency, market readiness, and sustainable urban finance, helping state governments and ULBs nationwide to adopt best practices for infrastructure funding through securities markets.

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