

SECURITIES AND EXCHANGE BOARD OF INDIA  
SOUTHERN REGIONAL OFFICE

**Completion of Recovery Certificate No 7693 of 2024 dated February 26, 2024 issued against Shem Raja Sudhakar (PAN: BYVPS2897D) in the matter of Arvind Remedies Ltd.**

Recovery Certificate No. **7693 of 2024** dated **February 26, 2024** was drawn against **Shem Raja Sudhakar (PAN: BYVPS2897D)** for a sum of **Rs. 5,96,000/- (Rupees Five Lakh Ninety-six Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of Penalty imposed by the WTM vide Order No. Order/WTM/SM/IVD/ID2/18493/2022-23 dated August 24, 2022 in the matter of Arvind Remedies Ltd.

In view of the payment of the amount **Rs.6,75,880/- (Rupees Six Lakhs Seventy-Five Thousand Eight Hundred and Eighty only)** due under the Recovery Certificate, the said Recovery Certificate No. **7693 of 2024** is hereby completed in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961.

Date: November 28, 2025  
Place: Chennai



Recovery Officer



मोहम्मद साजिद  
MOHD SAJID

वसूली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Dy. General Manager  
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई  
Securities and Exchange Board of India, Chennai