PROCESSING STATUS OF DRAFT OFFER DOCUMENTS

As on 20 November 2026

SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 require every issuer, being an unlisted company desirous of making an initial public offer, to file a draft offer document with SEBI through a merchant banker(s). The merchant banker(s) correspond with SEBI on behalf of the issuer. Given below is the processing status of draft offer documents filed with SEBI on which observations are yet to be issued. The report is being updated on a weekly basis. In case the draft offer document has remained unattended or there is an inordinate delay, the LM/Issuer should not hesitate to write to the **Chief General Manager, Shri Deep Mani Shah** (deepmanis@sebi.gov.in) or the **Executive Director, Shri Jeevan Sonparote** (jeevans@sebi.gov.in).

Section I: Draft offer document under process in SEBI

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Trenzet Infra Limited	Unistone Capital Limited	IPO (Fresh + OFS)	23 March 2026	13 November 2026
2	T.C. Terrytex Limited	Sobhagya Capital Options Private Limited	IPO (Fresh + OFS)	09 April 2026	24 August 2026
3	Gaurik Fashions Limited	Credora Partners Private Limited	IPO (Fresh + OFS)	11 May 2026	26 October 2026
4	Sky Alloys and Power Limited	Gretex Corporate Services Limited	IPO (Fresh + OFS)	24 June 2026	29 September 2026
5	Innoterra Limited	InCred Capital Wealth Portfolio Managers Private Limited	IPO (Fresh + OFS)	29 June 2026	18 October 2026
6	Course5 Intelligence Limited	ICICI Securities Limited	Pre-filing	29 June 2026	27 October 2026
7	Emerald Jewel Industry India Limited	Axis Capital Limited	Pre-filing	14 July 2026	20 November 2026
8	Yogiji Digi Limited	Emkay Global Financial Services Ltd.	IPO (Fresh + OFS)	20 July 2026	20 November 2026
9	Beauty Garage Limited	Systematix Corporate Services Ltd	IPO (Fresh + OFS)	30 July 2026	21 October 2026
10	Svatantra Microfin Limited	Axis Capital Limited	IPO (Fresh + OFS)	17 August 2026	03 November 2026
11	India Exposition Mart Limited	Choice Capital Advisors Pvt. Ltd.	IPO (Fresh + OFS)	19 August 2026	13 November 2026
12	Noble Hygiene Limited	ICICI Securities Limited	IPO (Fresh + OFS)	21 August 2026	15 November 2026

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
13	MP Steel (India) Limited	Monarch Networth Capital Ltd.	IPO (Fresh + OFS)	24 August 2026	26 October 2026
14	Aragen Lifesciences Limited	Axis Capital Limited	IPO (Fresh + OFS)	27 August 2026	16 November 2026
15	Knack Global Limited	JM Financial Limited	IPO (Fresh + OFS)	09 September 2026	10 November 2026
16	Maharashtra Oil Extractions Limited	IDBI Capital Markets & Securities Limited	IPO (Fresh + OFS)	15 September 2026	04 November 2026
17	JSW One Platforms Ltd.	JM Financial Ltd.	IPO (Fresh + OFS)	25 September 2026	19 November 2026
18	Koolking Industries India Limited	Keynote Financial Services Limited	IPO (Fresh + OFS)	25 September 2026	02 November 2026
19	Wadhwagroup Holding Limitd	ICICI Securities Limited	Pre-filing	28 September 2026	06 November 2026
20	J Infratech Limited	Systematix Corporate Services Limited	IPO (Fresh + OFS)	28 September 2026	04 November 2026
21	Technopaints and Chemicals Limited	Anand Rathi Advisors Limited	IPO (Fresh + OFS)	29 September 2026	27 October 2026
22	Trans ACNR Solutions Limited	Motilal Oswal Investment Advisors Limited	Pre-filing	29 September 2026	27 October 2026
23	Vardhman Appliances Limited	IDBI Capital Markets & Securities Limited	IPO (Fresh + OFS)	30 September 2026	08 November 2026
24	Dosti Realty Limited	JM Financial Limited	Pre-filing	30 September 2026	02 November 2026
25	Vishakha Renewables Limited	SBI Capital Limited	IPO (Fresh + OFS)	30 September 2026	–
26	Biocon Electric Limited	GYR Capital Advisors Private Limited	IPO (Fresh + OFS)	30 September 2026	29 October 2026
27	S. D. International Limited	VALMIKI LEELA CAPITAL PRIVATE LIMITED	IPO (Fresh + OFS)	30 September 2026	06 November 2026
28	PMI Electro Mobility Solutions Limited	JM Financial Institutional Securities Limited	Pre-filing	30 September 2026	24 October 2026
29	J B Ecotex Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh + OFS)	30 September 2026	19 November 2026
30	Ekkaa Electronics India Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh + OFS)	30 September 2026	09 November 2026
31	Sarva Foam Industries Limited	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	01 October 2026	29 October 2026
32	Pioneer Fabrcatiors Limited	Corporate Professionals Capital Private Limited	IPO (Fresh Only)	01 October 2026	13 November 2026
33	Malladi Drugs and Pharmaceuticals Limited	Axis Capital Limited	Pre-filing	01 October 2026	28 October 2026

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
34	Inox Air Products Limited	Kotak Mahindra Capital Company Limited	IPO (OFS Only)	01 October 2026	06 November 2026
35	PES Installations Limited	Turnaround Corporate Advisors Private Limited	IPO (Fresh + OFS)	03 October 2026	17 November 2026
36	Mount Everest Breweries Limited	Beeline Capital Advisors Private Limited	IPO (Fresh Only)	05 October 2026	04 November 2026
37	Pentacle Consultants (I) Limited	Socradamus Capital Private Limited	IPO (Fresh + OFS)	05 October 2026	05 October 2026
38	NNT Developers Limited	Vatsa Capital Venture Private Limited	IPO (Fresh Only)	05 October 2026	27 October 2026
39	Tanvi Exports India Limited	Aryaman Financial Services Limited	IPO (Fresh + OFS)	05 October 2026	19 November 2026
40	RUDRA GREEN SHIP RECYCLING LIMITED	Cumulative Capital Private Limited	IPO (Fresh Only)	05 October 2026	05 November 2026
41	Shreejikrupa Project Limited	Anand Rathi Advisors Limited	IPO (Fresh + OFS)	05 October 2026	13 November 2026
42	Kataline Limited	InCred Capital Financial Services Limited	IPO (Fresh + OFS)	05 October 2026	13 November 2026
43	INTEGRUM ENERGY INFRASTRUCTURE LIMITED	Mefcom Capital Markets Limited	IPO (Fresh + OFS)	07 October 2026	19 November 2026
44	GAMP Services Limited	Valmiki Leela Capital Private Limited	IPO (Fresh + OFS)	22 October 2026	09 November 2026
45	Hindustan Coca-Cola Holdings Limited	Kotak Mahindra Capital Company	IPO (OFS Only)	07 November 2026	07 November 2026
46	IL JIN Electronics India Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh Only)	09 November 2026	09 November 2026
47	Sitaram Denims India Limited	SMC Capitals Limited	IPO (Fresh + OFS)	16 November 2026	–
48	Meganet Technologies Global Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh + OFS)	19 November 2026	19 November 2026

Section II: Draft offer document in relation to which clarifications are sought by SEBI and response from LM is awaited

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Sterlite Electric Limited	Axis Capital Limited	IPO (Fresh + OFS)	03 October 2025	04 November 2026
2	Stalwart People Services India Limited	Bajaj Capital Securities Limited	IPO (Fresh + OFS)	30 June 2026	13 November 2026

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
3	Renfra Energy India Limited	Unistone Capital Limited	IPO (Fresh + OFS)	01 July 2026	20 November 2026
4	Pragyawan Technologies Limited	Pantomath Capital Advisors Ltd.	IPO (Fresh + OFS)	06 July 2026	04 September 2026
5	Master Chains N Jewels Limited	Systematix Corporate Services Limited	IPO (Fresh + OFS)	31 July 2026	05 November 2026
6	Muthoot Fincorp Limited	Kotak Mahindra Capital Company	IPO (Fresh Only)	13 August 2026	12 November 2026
7	Tablespace Technologies Limited	Axis Capital Limited	IPO (Fresh + OFS)	18 August 2026	19 November 2026
8	Avtar Steel Limited	Systematix Corporate Services Limited	IPO (Fresh + OFS)	20 August 2026	17 November 2026
9	Gemini Edibles & Fats India Ltd.	Motilal Oswal Investment Advisors Ltd.	IPO (OFS Only)	22 August 2026	20 November 2026
10	Kataria Dhulchand Pannalal Jewellers Limited	Smart Horizon Capital Advisors Private Limited	IPO (Fresh Only)	01 September 2026	06 November 2026
11	M K C AGRO FRESH LIMITED	Narnolia Financial Services Limited	IPO (Fresh + OFS)	11 September 2026	20 November 2026
12	Iberia Pharmaceuticals India Limited	Turnaround Corporate Advisors Private Limited	IPO (Fresh Only)	16 September 2026	13 November 2026
13	Anchor Offshore Services Limited	Nirbhay Capital Services Private Limited	IPO (Fresh + OFS)	18 September 2026	20 November 2026
14	Rudra Cottex Limited	Beeline Capital Advisors Private Limited	IPO (Fresh Only)	19 September 2026	20 November 2026
15	Abakkus Asset Manager Limited	Axis Capital Limited	IPO (Fresh + OFS)	22 September 2026	20 November 2026
16	Jai Parvati Forge Limited	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	22 September 2026	20 November 2026
17	Valuedrive Technologies Limited	Kotak Mahindra Capital Company Limited	Pre-filing	22 September 2026	13 November 2026
18	VARDAAN BIOTECH LIMITED	Interactive Financial Services Limited	IPO (Fresh Only)	22 September 2026	06 November 2026
19	Hi-Tech Flow Solutions Limited	InCred Capital Financial Services Limited	IPO (Fresh + OFS)	22 September 2026	20 November 2026
20	PM CONA Industries Limited	Valmiki Leela Capital Private Limited	IPO (Fresh + OFS)	23 September 2026	20 November 2026
21	Iris Global Services Limited	Pantomath Capital Advisors Private Limited	IPO (Fresh + OFS)	24 September 2026	03 November 2026
22	Anmol Industries Limited	Intensive Fiscal Services Private Limited	IPO (OFS Only)	26 September 2026	13 November 2026
23	Baanganga Gold & Diamond (I) Limited	DAM Capital Advisors Limited	IPO (Fresh + OFS)	29 September 2026	22 October 2026

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
24	ULTRAVIBRANT INTEGRATED ENERGY LIMITED	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	29 September 2026	13 November 2026
25	Momai Art Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	IPO (Fresh + OFS)	30 September 2026	13 November 2026
26	ASG Hospital Limited	Axis Capital Ltd.	Pre-filing	30 September 2026	20 November 2026
27	Assetgro Fintech Ltd.	Axis Capital Ltd.	Pre-filing	30 September 2026	18 November 2026
28	Moneytree Realty Services Ltd.	Choice Capital Advisors Pvt. Ltd.	Pre-filing	30 September 2026	04 November 2026
29	Sunil Gold India Limited	Choice Capital Advisors Pvt. Ltd.	IPO (Fresh + OFS)	30 September 2026	20 November 2026
30	Maxivision Eye Hospitals Limited	ICICI Securities Limited	Pre-filing	30 September 2026	06 November 2026
31	S. G. Encon Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	IPO (Fresh + OFS)	30 September 2026	06 November 2026
32	Soleos Energy Limited	Beeline Capital Advisors Private Limited	IPO (Fresh + OFS)	01 October 2026	05 November 2026
33	Royal Chain Limited	JM Financial Limited	IPO (Fresh + OFS)	01 October 2026	07 November 2026
34	Tenty Limited	Gretex Corporate Services Limited	IPO (Fresh + OFS)	01 October 2026	16 October 2026
35	SAI Infinium Limited	Fedex Securities Limited	IPO (Fresh + OFS)	01 October 2026	17 November 2026
36	Kian-M Export Limited	Mirae Asset Capital Markets India Private Limited	IPO (Fresh + OFS)	01 October 2026	18 November 2026
37	Jagatjit Agri Engineering Limited	Keynote Corporate Services Limited	IPO (Fresh + OFS)	01 October 2026	20 November 2026
38	Goldi Solar Limited	SBI Capital Markets Limited	Pre-filing	01 October 2026	12 November 2026
39	PCI Infraprojects Limited	Share India Capital Services Private Limited	IPO (Fresh + OFS)	05 October 2026	12 November 2026
40	B S Sponge Limited	ICICI Securities Limited	IPO (Fresh + OFS)	05 October 2026	06 November 2026
41	Rathod Jewellery Manufacturing Limited	Hem Securities Ltd	IPO (Fresh Only)	05 October 2026	18 November 2026
42	Anarock Property Consultants Limited	ICICI Securities Limited	IPO (Fresh + OFS)	05 October 2026	06 November 2026

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
43	Sanghvi Housing and Infrastructure Limited	Aryaman Financial Services Limited	IPO (Fresh Only)	05 October 2026	06 November 2026
44	Deon Energy Limited	Valmiki Leela Capital Private Limited	IPO (Fresh + OFS)	05 October 2026	05 November 2026
45	Airiq 365 Limited	Pantomath Capital Advisors Private Limited	Pre-filing	05 October 2026	04 November 2026
46	Claroid Pharmaceuticals Limited	One View Corporate Advisors Private Limited	IPO (Fresh + OFS)	06 October 2026	20 November 2026
47	Vinir Engineering Limited	GYR Capital Advisors Private Limited	IPO (Fresh Only)	07 October 2026	04 November 2026
48	EverBrands India Limited	Motilal Oswal Investment Advisors Limited	IPO (Fresh Only)	15 October 2026	06 November 2026
49	Hunger Pangs Limited	Pantomath Capital Advisors Private Limited	IPO (Fresh + OFS)	21 October 2026	13 November 2026
50	Grace Renewable Energy Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	IPO (Fresh + OFS)	26 October 2026	04 November 2026
51	South Eastern Coalfields Limited	SBI Capital Markets Limited	IPO (OFS Only)	04 November 2026	20 November 2026

Section III: Draft offer document in relation to which in-principle approval from Exchanges is awaited

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Jainam Broking Limited	Intensive Financial Services Limited	Pre-filing	07 October 2025	09 June 2026
2	Bvishal Oil and Energy Limited	Unistone Capital Private Limited	IPO (Fresh + OFS)	31 March 2026	12 May 2026
3	Madhur Iron & Steel India Limited	Share India Capital Services Private Limited	IPO (Fresh Only)	17 September 2026	14 October 2026
4	Electromech Infraprojects Limited	Arihant Capital Markets Ltd	IPO (Fresh + OFS)	26 September 2026	18 November 2026
5	Arete 22 Limited	Unistone Capital Private Limited	IPO (Fresh Only)	01 October 2026	01 October 2026

Section IV: Draft offer document in relation to which comments are sought from other regulators / Government agencies and response is awaited

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
No draft offer documents in this category as on 20 November 2026					

Section V: Draft offer document in relation to which issuance of observations is kept in abeyance

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Last Date of Communication
1	Inox Clean Energy Limited	Nuvama Wealth Management Limited	IPO (Fresh + OFS)	01 October 2026	23 October 2026

Section VI: Draft offer document in relation to which observations are issued or issue is withdrawn or returned during the week

S.No	Name of the Issuer Company	Coordinating LM	Type of Issue	Date of Receipt	Date of Observation / Withdrawal / Return
1	Arohan Financial Services Limited	DAM Capital Advisors Limited	IPO (Fresh + OFS)	18 May 2026	Observations issued on 13 November 2026
2	Pristine Logistics & Infraprojects Limited	Axis Capital Limited	Pre-filing	06 July 2026	Observations issued on 19 November 2026
3	Advanced Sys-Tek Limited	Inga Ventures Private Limited	IPO (Fresh + OFS)	05 August 2026	Observations issued on 16 November 2026
4	Assetz Limited	JM Financial Institutional Securities Limited	Pre-filing	13 August 2026	Observations issued on 17 November 2026