



Release Order No. 980/8565/2025

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 14072 & 14073 of 2025
Certificate No. RC8565 of 2025

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC8565 of 2025 dated January 20, 2025** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs. 5,21,000/- (Rupees Five Lakh Twenty-One Thousands Only)** along with further interest, all costs, charges and expenses etc. against **1. Ajaykumar Pujara (PAN: APLPP9651E) 2. Mr Natu Vegda (PAN: ALBPV4522G) Jointly and Severally ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty, interest and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **1. Ajaykumar Pujara (PAN: APLPP9651E) 2. Mr Natu Vegda (PAN: ALBPV4522G)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.**
6. **This is without prejudice to any other order of attachment or freeze by the competent authority under any law.**

Given under my hand and seal at Ahmedabad this 8th day of October 2025.



Pooja Dhingra
Recovery Officer

Copy to: By SPAD

1. Ajaykumar Pujara 2. Mr. Natu Vegda
Address 1: G-22, Sachin Tower, Near Shyamal Row House, Prahladnagar Road, Ahmedabad 380015
Address 2: 618/2, Visalpur Daskroi, Ahmedabad 382210

पूजा धिंगरा / Pooja Dhingra
कसुली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad