



**Release Order No. 981/8714/2025**

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER  
WESTERN REGIONAL OFFICE**

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**  
Attachment Proceedings Nos. 14618 & 14619 of 2025  
Certificate No. RC8714 of 2025

**The Principal Officer/Chairman & Managing Director/CEO**  
**All the Banks in India/All the Mutual Funds in India**  
**NSDL/CDSL, Mumbai**

1. Whereas Recovery Certificate No. **RC8714 of 2025 dated April 28, 2025** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs. 5,11,000/- (Rupees Five Lakh Eleven Thousands Only)** along with further interest, all costs, charges and expenses etc. against **Natvarbhai Vegda (PAN: ALBPV4522G) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty, interest and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Natvarbhai Vegda (PAN: ALBPV4522G)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.**
6. **This is without prejudice to any other order of attachment or freeze by the competent authority under any law.**

**Given under my hand and seal at Ahmedabad this 8<sup>th</sup> day of October 2025.**



Copy to: By SPAD

**Natvarbhai Vegda:**  
**Address : 618/2, Visalpur Daskroi,**  
**Ahmedabad 382210**

*Pooja Dhangra*  
**Recovery Officer**

**पूजा धींगरा / Pooja Dhangra**  
**वसूली अधिकारी एवं उपमहाप्रबंधक**  
**Recovery Officer & Deputy General Manager**  
**भारतीय प्रतिभूति और विनिमय बोर्ड**  
**Securities and Exchange Board of India**  
**अहमदाबाद / Ahmedabad**

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८०००६.

Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph. (079) 27467018/19/20 | E-mail: sebiwro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.

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