



Completion of Recovery Certificate No. RC 8813 of 2025 Mr. Priyank Dineshbhai Shah (PAN: ALXPM7111J) in the matter of unregistered investment advisory by Priyank Dineshbhai Shah.

Recovery Certificate No. **RC 8813 of 2025** dated **July 08, 2025** was drawn against **Mr. Priyank Dineshbhai Shah (PAN: ALXPM7111J)** for sum of **Rs.9,41,170/- (Rupees Nine Lakh Forty One Thousands One Hundred Seventy Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. QJA/GR/WRO/WRO/30794/2024-25 dated September 20, 2024 in the matter of unregistered investment advisory by Priyank Dineshbhai Shah.

In view of the payment of outstanding amount due under the Recovery Certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

14.10.2025
Ahmedabad



Pooja Dhingraa
RECOVERY OFFICER
पूजा धिंगरा / Pooja Dhingraa
वसुली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad