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SEBI Hosts Municipal Bond Outreach Programme in Bhopal to Boost Urban Infrastructure Financing

Securities and Exchange Board of India (SEBI) successfully organized a Municipal Bond Outreach Programme in Bhopal, Madhya Pradesh on August 29, 2025, aimed at empowering Urban Local Bodies (ULBs) with expertise on municipal bonds and capital market fundraising for infrastructure development.

The event opened with remarks from Shri Amarjeet Singh, Whole Time Member, SEBI, who highlighted the transformative role of municipal bonds in financing scalable urban infrastructure projects. He also mentioned about the recent steps taken by SEBI including the recent launch of an e-learning course on Municipal Bonds by NISM in collaboration with the World Bank. The programme featured dedicated sessions to prepare ULBs for participation in the securities market, with expert insights on investor expectations, regulatory requirements, and issuance procedures.

Shri Sanjay Dubey, Additional Chief Secretary, Government of Madhya Pradesh, Urban Administration and Housing, Science and Technology Department, graced the event as Chief Guest. Shri Dubey highlighted the need for urban local bodies to focus on their financials, come up with projects to enhance revenue and training of staff to raise funds through municipal bonds. He called for enhanced collaboration among regulators,

municipal corporations, and all key stakeholders to accelerate the adoption and traction of municipal bonds as a vital instrument for sustainable urban development.

The workshop was attended by senior officials from Urban Local Bodies of Bhopal, Indore, Gwalior and Jabalpur.

This initiative reaffirms SEBI's ongoing drive towards transparency, market readiness, and sustainable urban finance, helping ULBs nationwide to adopt best practices for infrastructure funding through capital markets.

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