



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 4795 of 2022 dated 26.05.2022 issued against Siva Balan Jaipal in the matter of Kalpa Commercial Limited.

Recovery Certificate No. 4795 of 2022 dated 26.05.2022 was drawn against Siva Balan Jaipal (PAN: AKVPJ3453D) for a sum of Rs.11,78,000/- (i.e. Rupees Eleven Lakh Seventy-Eight Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/SM/DD/2021-22/14328-14339 dated 24.11.2021 in the matter of Kalpa Commercial Limited.

In view of the payment of the amount due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated: 09.09.2025
Place: Mumbai



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई