



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Order Releasing Bank, Post Office, Demat Accounts and Mutual Funds Folios

The Principal Officer/Chairman/MD/CEO/The Postmaster
NSDL and CDSL, Mumbai
All Banks in India/All Mutual Funds of India
All the Post Offices

- 1) Whereas Recovery Certificate No. **9253 of 2026** dated **July 27, 2026** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.5,76,000/- (Rupees Five Lakhs Seventy-Six Thousands Only)** along with further interest, costs, charges and expenses etc. against **Paras Shah [Defaulter] (PAN: DOKPS0203A)** in the matter of trading based stock recommendations using social media YouTube in the scrip of Sadhna Broadcast Ltd. and the same was due in respect of the said certificate.
- 2) And whereas, Notices of Attachment vide A.P nos. **15753 & 15754 dated August 21, 2026** were issued attaching the bank/post office accounts/lockers, demat accounts and mutual fund folios of the Defaulter;
- 3) And whereas SEBI has recovered the amount of of Rs. 5,81,000/- (*Rupees Five Lakh Eighty-One Thousand Only*) which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
- 4) In view of the above, you are hereby directed to **release bank accounts/lockers, demat accounts and Mutual Fund Folio etc. of Paras Shah (PAN: DOKPS0203A)** attached, if any, pursuant to the above notices of attachment with immediate effect.
- 5) If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Delhi this 01st day of September, 2026.



RAJAN
KUMAR
Digitally signed
by RAJAN
KUMAR
Date: 2026.09.01
17:06:30 +05'30'
Recovery Officer

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवई नगर, नई दिल्ली-110023
Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwal Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय: सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone): 022 - 26449000
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