



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

DEPUTY GENERAL MANAGER & RECOVERY OFFICER
RECOVERY CELL
EASTERN REGIONAL OFFICE
E-mail: recoveryero@sebi.gov.in

Tel: 033-23023000
SEBI Ref. No.: 1457/7374/2023

ORDER RELEASING OF BANK ACCOUNTS, DEMAT ACCOUNTS & MUTUAL FUND FOLIOS

Attachment Proceeding No. 12980 & 12981 of 2024

Certificate No. RC7374 of 2023

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas Recovery Certificate No. **RC7374 of 2023** dated **November 16, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,16,000/- (Rupees Five Lakh Sixteen Thousand Only)**, along with further interest, all costs, charges and expenses etc., against **Kanchan Agarwal (PAN: AFMPA8305D) ["Defaulter"]** in the matter of Illiquid Stock Options and the same was due in respect of the said certificate.
2. And whereas, the Notice of Attachment in the above proceedings were issued attaching the Bank Accounts/Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter.
3. And whereas, SEBI has recovered the entire amount due, which includes interest and costs from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.
5. If the Defaulter is not having any type of account/folios with you, the same need not to be informed to SEBI.
6. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Kolkata this **17th** day of **September, 2026**.

SEAL



Copy to:
Kanchan Agarwal
Address: 63A, Bondel Road, 1st Floor, Kolkata – 700019
Email: sumeetage@gmail.com

Ayan

RECOVERY OFFICER

अयन मुखर्जी / Ayan Mukherjee
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
पूर्वी प्रादेशिक कार्यालय / Eastern Regional Office
कोलकाता / Kolkata