



**SECURITIES AND EXCHANGE BOARD OF INDIA  
Invites applications for the post of**

**DIRECTOR  
NATIONAL INSTITUTE OF SECURITIES MARKETS**

The Director of National Institute of Securities Markets (hereinafter referred to as the Institute) is the Principal Academic and Executive Officer of the Institute.

The appointment would be on contract/ deputation basis. SEBI is looking for a person with an academic vision, institution building ability with sound professional and academic credentials.

NISM is an Institute established by Securities and Exchange Board of India to build human resource capacity in the area of securities markets as well as across the financial sector. It is an autonomous public trust governed by its Board of Governors. Chairman, SEBI is the ex-officio Chairman of the Board of Governors. An Academic Council provides academic guidance to NISM.

It is engaged in teaching, research, certification, financial literacy and advisory services across the financial markets. At present, there are six schools in NISM, each serving a particular area in the securities markets. It has significant industry interface and linkages. It is proposed to position NISM as a facility for the financial markets of India and emerging markets. NISM enjoys the highest degree of academic autonomy.

NISM is currently operating from a state-of-the-art campus on a 70 acre plot of land at Patalganga, about 60 KMs from the Mumbai airport on Mumbai–Pune Express Highway.

**I. REMUNERATION:**

The Director shall be offered Rs. 30 lakh to Rs. 50 lakh per annum. The selected candidate will also be offered accommodation at the NISM campus and a car as well as other facilities as may be applicable.

**II. ELIGIBILITY:**

The candidate should have outstanding academic credentials throughout including:

- a. A PhD degree from a reputed institution;
- b. First class degree at Bachelor's and Master's level;

- c. Post qualification experience of at least 20 years in financial sector/ industry/ research/ teaching/ education/ training with atleast 5 years' experience in administrative areas;

### **III. TERMS OF APPOINTMENT:**

The appointment shall be on contract/ deputation basis for a period of five years. The incumbent shall be eligible for re-appointment for at most one further term of five years. The incumbent will demit the office on attaining the age of 65 years or end of the contract period, whichever is earlier.

### **A) GENERAL INSTRUCTIONS:**

1. Mode of Selection shall be interaction for the short-listed candidates with the Search and Selection Committee constituted for the purpose. Outstation candidates called for interaction will be reimbursed 'Y' Class Air fare for the to and fro journey, subject to submission of necessary documentary evidence.
2. The Institute reserves the right to modify the mode of selection, if deemed fit. It reserves the right to raise the minimum standards in respect of age / qualification / experience, in order to restrict the number of candidates to be called for the interaction. Thus, merely fulfilling the eligibility criteria laid down in the advertisement as regards age/qualifications/experience would not automatically entitle any candidate to be called for the interaction.
3. The Institute reserves the right to reject any or all the applications without assigning any reasons therefor. The Search and Selection Committee may seek nominations from various sources including from eminent persons in the field and or may seek candidature from suitable persons.
4. Canvassing in any form will disqualify the candidate.
5. Candidates shall satisfy themselves about their eligibility for the post applied for. The Institute shall determine their eligibility only at the final stage, i.e., while calling them for interaction.
6. If the candidates are not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, their candidature will be liable to be rejected at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and, if appointed, the contract would be terminated without any notice or compensation.
7. The decision of the Institute in all matters would be final and binding, and no correspondence in this regard would be entertained.

**B) HOW TO APPLY:**

8. Candidates, who are in service of Govt./Quasi-Govt. organisations/Public Sector Undertakings and applying for the post of Director on contract basis, shall produce a 'No Objection Certificate' from their employer, at the time of interaction and a proper discharge certificate before appointment.
9. Candidates who are in service of Govt./ Quasi-Govt. organisations/Public Sector Undertakings and applying for the post of Director on deputation basis, shall route their applications through their employers. They shall also furnish vigilance clearance (major/minor penalties, if any, imposed during last 10 years) and Annual Confidential Reports for last 5 years along with the application.
10. Candidates are required to apply On-Line through the website [www.sebi.gov.in](http://www.sebi.gov.in) (Under the Careers Section) from 29-January-2018 to 19-February-2018. Applications should also be sent through e-mail at [hrd@sebi.gov.in](mailto:hrd@sebi.gov.in) so as to reach latest by 19-February-2018. Applications in hard copy will not be accepted. No applications shall be accepted after due date.
11. Applications, which are incomplete, or received after the prescribed date, will not be considered. The Institute takes no responsibility for any delay in receipt of application and/or loss thereof in transit.