SECURITIES AND EXCHANGE BOARD OF INDIA

Recruitment of Executive Director (General / Law)

Securities and Exchange Board of India (SEBI), is a statutory regulatory body established by an Act of Parliament, to protect the interests of investors in securities, to promote the development of and to regulate the securities market. SEBI invites applications from Indian citizens for the post of Executive Director on contract/ deputation basis.

EXECUTIVE DIRECTOR (General / Law) - No. of Posts: 02

Pay and Allowances:

Scale of Pay: As admissible to an Executive Director, SEBI. The present applicable SEBI scale of pay for Executive Director is Rs. 120500-3500(2)-127500 (3 years).

The monthly gross emoluments at the beginning of the scale work out to Rs. 2,78,781/- (with Board provided accommodation) or Rs. 3,53,781/- (without accommodation).

Benefits: Other benefits includes Leave Fare Concession, Medical Benefits, Accident Insurance, Residential Office Allowance, Staff Furnishing Scheme, Children Education allowance, Vehicle Maintenance (including Driver's Salary), Entertainment Allowance, etc.

Annual CTC: Approximately 70 lacs.

ON CONTRACT

Educational Qualification & Experience as on: June 30, 2019:

Executive Director – General

MBA/MMS with specialization in Finance / CA / CS/CFA / CWA / LLB / Post Graduation in Economics, Finance or any other discipline which in the opinion of the Board is useful, from a recognized University / Institution with minimum of 20 years of post-qualification experience in dealing with problems relating to securities market or special knowledge / experience of law, Investigation, Finance, Economics, Accountancy, Administration or any other discipline considered useful to the Board.

Executive Director (Law)

Bachelors' Degree in Law from a recognized University / Institution with minimum 20 years of post-qualification experience of law relating to financial market and useful to the Board.

Age Limit as on June 30, 2019:

Not less than 40 years and not more than 55 years as on **June 30, 2019**.

Term of appointment:

The appointment for the post will be purely on contractual basis for a period of three years.

The Board reserves the right to relax any of the requirements for the candidates on Contract basis. The contract can be terminated by either side by giving 3 months' notice or 3 months salary and allowances in lieu thereof.

ON DEPUTATION BASIS {Deputation from Government (All India / Central Civil Service Group A), RBI, Banks, Financial Institutions}

The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in SEBI.

Educational Qualification & Experience as on: June 30, 2019:

Executive Director – General

Deputation from Govt.(All India / Central Civil Service Group A), RBI, Banks, Financial Institutions, with not less than 20 years of experience in dealing with problems relating to securities market or special knowledge / experience of law, investigation, Finance, Economics, Accountancy, Administration or any other Discipline considered useful to the Board.

Executive Director - Legal

Deputation from Govt. (All India / Central Civil Service Group A), RBI, Banks, Financial Institutions, having Bachelors' Degree in Law from a recognized University / Institution with not less than 20 years of experience of law relating to financial market and useful to the Board.

Term of appointment:

The appointment for the post will be on deputation basis for a period of three years.

The candidates applying for the post of Executive Director on deputation basis should route their applications through their employers. Candidates applying on Deputation basis should also furnish Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years along with the application. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.

Note: Internal candidates (from SEBI's pool of serving Chief General Managers fulfilling specified eligibility criteria) will also be considered for the above positions, strictly on the basis of suitability and merit.

A) GENERAL INSTRUCTIONS:

- 1. Applications which are incomplete, or received after the prescribed date will not be considered.
- 2. Mode of Selection will be Interview. The Board reserves the right to modify the selection procedure, if deemed fit.
- **3.** Outstation candidates called for Interview for the post of <u>Executive Director</u> will be reimbursed 'Y' Class Air fare for the to and fro journey by the shortest route from the place of their residence, to the place of interview, subject to submission of necessary documentary evidence.
- 4. Candidates should satisfy themselves about their eligibility for the post applied for. The Board shall determine their eligibility only at the final stage, i.e. while calling them for interview.
- 5. The Board reserves the right to relax any of the eligibility criteria in deserving cases.
- The Candidate appointed on deputation / contract will <u>not</u> be entitled for permanent employment with SEBI.
- 7. Candidates applying for the post of Executive Director (On Contract) who are already in service of Govt./Quasi-Govt. Organisations and Public Sector Banks /Undertakings will have to produce a "No Objection Certificate' from their employer, at the time of Interview. Before appointment in SEBI, a proper discharge certificate from the employer will have to be produced.
- 8. The applications that are required to be routed through the employer will not be considered if it reaches the address as given at point 17 after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to the address as given at point 17 and the regular copy should be routed through the employer.
- **9.** The Board reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.
- 10. SEBI reserves the right to not fill up the post at all.
- **11.** The Board reserves the right to cancel the advertisement fully or partly on any grounds.
- **12.** Canvassing in any form will disqualify the candidate.

- **13.** If the candidates are not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, their candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, the contract would be terminated without any notice or compensation.
- **14.** Applications received after due date will not be entertained. The Board takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
- **15.** The decision of Board in all matters would be final and binding, and no correspondence in this regard would be entertained.

B) HOW TO APPLY:

- 16. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the format given below. Those who have applied earlier can apply afresh.
- 17. Applications should be sent by ordinary post in a cover superscribing the post applied for 'SEBI application for the post of Executive Director (General/ Law)' to the following address:

The Chief General Manager (HRD), Securities and Exchange Board of India Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 so as to reach <u>latest by August 18, 2019</u>

- 18. Candidates are also required to apply on-line through the website <u>www.sebi.gov.in</u> (under the Career section) till August 18, 2019. Applications in the prescribed format can also be sent through e-mail at <u>recruitment@sebi.gov.in</u> latest by August 18, 2019.
- **19.** Applications not in the prescribed format and received after this date are liable to be rejected.

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