



**SECURITIES AND EXCHANGE BOARD OF INDIA
Invites applications for the post of

DIRECTOR
NATIONAL INSTITUTE OF SECURITIES MARKETS**

Director of the Institute is the Principal Academic and Executive Officer.

The appointment would be on contract/deputation basis. SEBI is looking for a person with an academic vision, institution building ability with sound professional and academic credentials. The preferred age for the applicants is 45 to 55 years.

NISM is an Institute established by Securities and Exchange Board of India to build human resource capacity in the area of securities markets. It is an autonomous public trust governed by its Board of Governors. Chairman, SEBI is the ex-officio Chairman of the Board of Governors. An Academic Council provides academic guidance to NISM.

It is engaged in teaching, research, certification, financial literacy and advisory services relating to securities markets. There are six schools in NISM, each serving a constituency in securities markets. It has significant industry interface and linkages. It is proposed to position NISM as a facility for securities markets of India and emerging markets. NISM enjoys the highest degree of academic autonomy.

NISM is currently operating from Vashi, Navi Mumbai and is in the process of constructing a state-of-the-art campus on a 70 acre plot of land at Patalganga, about 60 KMs from the Mumbai airport on Mumbai–Pune Express Highway.

I. REMUNERATION:

Director shall be offered pay in the range of Rs. 30 lakhs to Rs. 50 lakhs per annum. The selected candidate will also be offered accommodation owned by NISM and a car.

II. ELIGIBILITY:

NISM is looking for a person with an academic vision, institution building ability with sound professional and academic credentials. The candidate should have:

- At least a first class or high second class or equivalent post graduate degree;

- **Post qualification experience of at least 20 years in financial sector/ industry / research / teaching / education / training and a Ph.D. degree would be preferable.**

III. TERMS OF APPOINTMENT:

The appointment shall be on contract / deputation basis for a period of five years. The incumbent shall be eligible for re-appointment for at most one further term of five years. The incumbent will demit the office on attaining the age of 65 years or end of the contract period, whichever is earlier.

A) GENERAL INSTRUCTIONS:

1. Mode of Selection shall be interaction for the short-listed candidates with the Search and Selection Committee constituted for the purpose. Outstation candidates called for interaction will be reimbursed 'Y' Class Air fare for the to and fro journey, subject to submission of necessary documentary evidence.
2. The Institute reserves the right to modify the mode of selection, if deemed fit. It reserves the right to raise the minimum standards in respect of age / qualification / experience, in order to restrict the number of candidates to be called for the interaction. Thus, merely fulfilling the eligibility criteria laid down in the advertisement as regards age/qualifications/experience would not automatically entitle any candidate to be called for the interaction.
3. The Institute reserves the right to reject any or all the applications without assigning any reasons therefor. The Search and Selection Committee may seek nominations from various sources including from eminent persons in the field and or may seek candidature from suitable persons.
4. Canvassing in any form will disqualify the candidate.
5. Candidates shall satisfy themselves about their eligibility for the post applied for. The Institute shall determine their eligibility only at the final stage, i.e., while calling them for interaction.
6. If the candidates are not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, their candidature will be liable to be rejected at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and, if appointed, the contract would be terminated without any notice or compensation.
7. The decision of the Institute in all matters would be final and binding, and no correspondence in this regard would be entertained.

B) HOW TO APPLY:

8. Candidates who satisfy the eligibility norms may send their application, typed on plain paper furnishing complete Curriculum Vitae with details such as name, passport size photograph, designation, postal address, contact numbers, email address, name & address of the office/organization/institution where presently working, date of birth, educational & professional qualifications, field of specialization, publications, experience, etc. In particular, the candidate's experience in institution building should be highlighted.
9. Candidates, who are in service of Govt./Quasi-Govt. organisations/Public Sector Undertakings and applying for the post of Director on contract basis, shall produce a "No Objection Certificate" from their employer, at the time of interaction and a proper discharge certificate before appointment.
10. Candidates who are in service of Govt./Quasi-Govt. organisations/Public Sector Undertakings and applying for the post of Director on deputation basis, shall route their applications through their employers. They shall also furnish vigilance clearance (major/minor penalties, if any, imposed during last 10 years) and Annual Confidential Reports for last 5 years along with the application.
11. Applications should be sent by registered / speed post in a cover superscribing the post applied for 'Application for the post of Director - NISM' to the following address:

GENERAL MANAGER
HUMAN RESOURCES DEVELOPMENT DIVISION
SECURITIES AND EXCHANGE BOARD OF INDIA
'SEBI BHAWAN', C 4 A, 'G' BLOCK,
BANDRA KURLA COMPLEX, BANDRA EAST,
MUMBAI - 400051

so as to reach latest by November 15, 2012.

12. Alternatively, applications can also be sent through e-mail at hrd@sebi.gov.in so as to reach latest by **November 15, 2012**.
13. Applications, which are incomplete, or received after the prescribed date, will not be considered. The Institute takes no responsibility for any delay in receipt of application and/or loss thereof in transit.