

# **SECURITIES AND EXCHANGE BOARD OF INDIA**

## **CHIEF ECONOMIST (on Contract basis)**

# 1. Background

Securities and Exchange Board of India (SEBI), is a statutory regulatory body established by an Act of Parliament, to protect the interests of investors in securities markets, to promote the development of and to regulate the securities market. SEBI invites applications from Indian citizens for the post of Chief Economist on contract basis. SEBI reserves the right to fill up the post or not to fill up the post at all.

Number of Posts: One (01)

### 2. Terms of Reference for the Chief Economist

The Chief Economist will be instrumental in developing SEBI's research oriented capabilities and provide inputs to drive organizational strategy. The incumbent would oversee the functions of economic research and would be instrumental, inter-alia, in:

- a. Strengthening research and database management capabilities.
- b. Focusing on the understanding and mitigation of systemic risks.
- c. Backing regulations and strategy with sound economics.
- d. Providing research and analytics expertise to other departments.
- e. Perpetuating a research and data driven culture in the organization.
- f. Overall macro-economic scenario analysis including interplay of various financial sector regulatory activities.
- g. Any other function assigned by the Board

### 3. Minimum Eligibility Criteria (as on September 30, 2017)

### 3.1 Qualification and Experience:

a. A first class post-graduation degree in Finance and/ or Economics from a reputed university. A PhD degree would be a desirable qualification.

- b. Relevant experience of at least 20 years, including 5 years in a similar position in a leading organization in the financial sector.
- c. Good understanding of strategic implementation, systemic stability and policy research at an overall organizational level.
- d. Strong communication skills.
- e. Leadership competencies.
- 3.2 Age: Not less than 40 years and not more than 55 years.

### 4. Tenure

The incumbent will be appointed on Contract basis for a period of three years. The contract may be terminated at three months' notice on either side or three months' salary and allowance in lieu thereof.

### 5. Remuneration

The post of Chief Economist will be on par with that of an Executive Director in SEBI. A consolidated pay, which works out to Rs. 55 lacs p.a., shall be paid to the incumbent on Cost To Company basis.

### 6. General Instructions:

- 6.1 SEBI reserves the right to cancel the advertisement fully or partly on any grounds.
- 6.2 The mode of selection will be Interview. SEBI reserves the right to modify the selection procedure, if deemed fit. The Search and Selection Committee constituted for the same may also identify a candidate and request him/her to apply for the post.
- 6.3 Outstation candidates called for Interview will be reimbursed 'Y' Class Air fare for the to and fro journey by the shortest route from the place of their residence, to the place of interview, subject to submission of necessary documentary evidence.
- 6.4 SEBI reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview. SEBI also reserves the right to relax any of the eligibility criteria in deserving cases.
- 6.5 The candidate appointed on contract will <u>not</u> be entitled for permanent employment with SEBI.

- 6.6 Candidates applying for the post who are already in service of Govt./Quasi-Govt. Organisations/ Autonomous Bodies and Public Sector Banks /Undertakings will have to produce a "No Objection Certificate' from their employer, at the time of Interview. Before appointment in SEBI, a proper discharge certificate from the employer will have to be produced. If the application is required to be routed through the employer and in the process it reaches SEBI after the due date, it will not be considered even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to SEBI and the regular copy should be routed through the employer.
- 6.7 Eligible SEBI employees may also apply for the post. If selected, the employee will have to resign from SEBI so as to be eligible for consideration of this job.
- 6.8 Canvassing in any form will disqualify the candidate.
- 6.9 Candidates should satisfy themselves about their eligibility for the post applied for. The Board shall determine their eligibility only at the final stage, i.e. while calling them for interview. If the candidates are not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, their candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, the contract would be terminated without any notice or compensation.
- 6.10 The decision of SEBI in all matters would be final and binding, and no correspondence in this regard would be entertained.

## 7. Submission of Applications

- 7.1 Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the format given below. In particular, the applicant's experience in the relevant fields should be highlighted. Copies of the relevant documents should be self-certified. SEBI reserves the right to verify any of the information submitted independently or seek any further information.
- 7.2 Candidates are required to apply On-Line through the website www.sebi.gov.in from 11.11.2017 to 02.12.2017. Applications should also be sent through e-mail at hrd@sebi.gov.in so as to reach latest by December 02, 2017. Applications in hard copy will not be accepted. No applications shall be accepted after due date.
- 7.3 Applications, which are incomplete or received after the prescribed date, will not be considered. SEBI takes no responsibility for any delay in receipt of application and/or loss thereof in transit.

Securities and Exchange Board of India APPLICATION FOR THE POST OF CHIEF ECONOMIST (On Contract basis)																															
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Full details of experience may be attached by way of extra sheets.