

STERLING HOLIDAY RESORTS (INDIA) LIMITED

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This Corrigendum to Detailed Public Statement ('Corrigendum') is being issued by ICICI Securities Limited (the 'Manager to the Offer') on behalf of Thomas Cook Insurance Services (India) Limited ("Acquirer") with Thomas Cook (India) Limited and Travel Corporation (India) Limited ("persons acting in concert/PAC") in respect of the Open Offer to the Equity Shareholders of Sterling Holiday Resorts (India) Limited (the 'Target Company') pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto ('Takeover Regulations'). This Corrigendum is being issued pursuant to changes/amendments advised by SEBI vide their letter no. CFD/DCR/SKS/13893/2014 dated May 15, 2014 and should be read in conjunction with the Public Announcement filed on February 07, 2014 and Detailed Public Statement ('DPS') appeared in The Financial Express (English-All Edition), Jansatta (Hindi-All Edition), Mumbai Lakshadeep (Marathi-Mumbai Edition) and Makkal Kural (Tamil-Chennai Edition) on February 14, 2014, unless otherwise specified.

The revised activity schedule of the Target Company is as follows:

Activity	Date	Date
Public Announcement (PA)	Friday, February 7, 2014	Friday, February 7, 2014
Publication of DPS in the newspapers	Friday, February 14, 2014	Friday, February 14, 2014
Filing of the draft letter of offer with SEBI	Monday, February 24, 2014	Monday, February 24, 2014
Last date for a competitive bid	Tuesday, March 11, 2014	Tuesday, March 11, 2014
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	Wednesday, March 19, 2014	Thursday, May 15, 2014
Identified Date*	Friday, March 21, 2014	Friday, May 16, 2014
Letter of Offer to be dispatched to shareholders	Friday, March 28, 2014	Monday, May 26, 2014
Last date for revising the Offer price/number of shares	Tuesday, April 1, 2014	Tuesday, May 27, 2014
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	Thursday, April 3, 2014	Wednesday, May 28, 2014
Date of publication of Offer Opening Public Announcement	Friday, April 4, 2014	Thursday, May 29, 2014
Date of commencement of Tendering Period (Offer Opening Date)	Monday, April 7, 2014	Friday, May 30, 2014
Date of Expiry of Tendering Period (Offer Closing Date)	Wednesday, April 23, 2014	Thursday, June 12, 2014
Last Date for completion of all requirements including payment of consideration	Thursday, May 8, 2014	Thursday, June 26, 2014

* The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the letter of offer ("**Letter of Offer**") would be mailed. It is clarified that all the equity shareholders of the Target Company (registered or unregistered) of the equity shares of the Target Company (except the Acquirer, PAC, Sellers and promoter group shareholders of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Offer.

References to various dates as mentioned in DPS should be read as per revised activity schedule as mentioned above. All the other terms and conditions remain unchanged.

The Acquirers accepts full responsibility for the information contained in this Corrigendum and also for the fulfillment of their obligations laid down in the Regulations.

A copy of this Corrigendum will be available at SEBI website at <http://www.sebi.gov.in>.

Issued by Manager to the Offer on behalf of the Acquirer and PAC:



ICICI SECURITIES LIMITED

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Place: Mumbai

Date : May 22, 2014