

ZF STEERING GEAR (INDIA) LIMITED

Registered office at Gat Nos. 1242 & 1244, Village Vadu Budruk, Taluka Shirur,
District Pune - 412 216, Maharashtra, India. Tel: +91 2137 252223; Fax: +91 2137 252302

This corrigendum ("**Corrigendum**") to the Letter of Offer dated July 31, 2015 ("**LOF**") is being issued by Citigroup Global Markets India Private Limited ("**Manager to the Offer**") for and on behalf of Robert Bosch GmbH ("**Acquirer**") along with Robert Bosch Automotive Steering GmbH ("**PAC**") in respect of the open offer to acquire up to 23,59,058 equity shares of ZF Steering Gear (India) Limited ("**Target Company**") having a face value of ₹10 each, representing 26% of the total equity share capital of the Target Company on a fully diluted basis as of the 10th (tenth) Working Day from the Closure of the Tendering Period ("**Offer**") pursuant to and in compliance with Regulations 4 and 5(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This Corrigendum should be read in continuation and in conjunction with the Public Announcement dated September 15, 2014 ("**PA**"), the Detailed Public Statement with respect to the Offer dated February 2, 2015 ("**DPS**"), the LOF and the Offer Opening Advertisement with respect to the Offer dated August 10, 2015 ("**Offer Opening Advertisement**"). The DPS and the Offer Opening Advertisement were published on February 2, 2015 and August 10, 2015, respectively, in all editions of the Business Standard (English), all editions of the Business Standard (Hindi) and in the Mumbai edition of Navshakti (Marathi).

Capitalized terms used in this Corrigendum but not defined shall have the same meaning as assigned to them in the PA, DPS and LOF.

A. Revision in Form of Acceptance-cum-Acknowledgement

The shareholders of the Target Company are requested to kindly note that the correct ISIN of the Target Company is INE116C01012 which should be quoted in all documents requiring reference to the ISIN of the Target Company.

B. Other Information

1. The Acquirer, the PAC and their respective directors accept full responsibility for the information contained in this Corrigendum.
2. This Corrigendum will also be available on www.sebi.gov.in.

ISSUED FOR AND ON BEHALF OF THE ACQUIRER AND THE PAC, BY THE MANAGER TO THE OFFER

**CITIGROUP GLOBAL MARKETS INDIA PRIVATE LIMITED**

1202, 12th Floor, First International Financial Centre, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

Tel.: +91 22 6175 9999; Fax: +91 22 6175 9961; Email: zfindia.openoffer@citigroup.com

Contact Person: Mr. Aditya Doshi; SEBI Registration Number: INM000010718

For ROBERT BOSCH	For ROBERT BOSCH	For ROBERT BOSCH AUTOMOTIVE	For ROBERT BOSCH AUTOMOTIVE
GMBH	GMBH	STEERING GMBH	STEERING GMBH
Sd/-	Sd/-	Sd/-	Sd/-
Bettina Holzwarth	Christine Kress	Dr. Christa Wamsler	Klaus Hudelmaier

Place : Mumbai

Date : August 13, 2015