

Post Offer Advertisement under Regulation 18 (12) in terms of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 OF

AMARNATH SECURITIES LIMITED

Registered Office: 1/ 104, Sarthak, Opp. C. T. Centre, B/H. Swastik Cross Road, C. G. Road, Ahmedabad -380 009.
Tel. No. : 079 3061 3939; Fax No.: 079 6605 8619

Open Offer ("Offer") for acquisition of upto 7,80,052 (Seven Lacs Eighty Thousand Fifty Two Only) equity shares of Rs. 10/- each representing 26% of the total Paid-up Equity Share Capital/Voting Capital, from the equity shareholders of Amarnath Securities Limited ("Amarnath"/"Target Company"), by Mr. Omkar Pravin Herlekar (hereinafter collectively referred to as "Acquirer")

This Post Offer Advertisement is being issued by **Hem Securities Limited**, ("Manager to the Offer"), for and on behalf of ("the Acquirer") pursuant to Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 in respect of the Open Offer to acquire shares of the Amarnath Securities Limited. The Detailed Public Statement ("DPS") with respect to the aforementioned offer made by the Acquirer had appeared in Financial Express (English-All Editions) (Gujarati-Ahmedabad), Jansatta (Hindi-All Editions) and Mumbai Lakshadeep (Marathi-Mumbai) on Thursday, June 02, 2016.

1. Name of the Target Company

:

Amarnath Securities Limited

2. Name of the Acquirer(s)

:

Mr. Omkar Pravin Herlekar

3. Name of the Manager to the Offer

:

Hem Securities Limited

4. Name of the Registrar to the Offer

:

System Support Services

5. Offer Details:

a) Date of Opening of the Offer

:

Thursday, September 15, 2016

b) Date of Closure of the Offer

:

Wednesday, September 28, 2016

6. Date of Payment of Consideration

:

Friday, October 07, 2016

7. Details of Acquisition :

Sr. No.	Particulars	Proposed in the Offer Document	Actuals
7.1	Offer Price	Rs. 16.00	Rs. 16.00
7.2	Aggregate number of shares tendered	7,80,052*	4,31,824
7.3	Aggregate number of shares accepted	7,80,052*	4,31,824
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	Rs. 1,24,80,832/- *	69,09,184/-
7.5	Shareholding of the Acquirer, deemed PAC with Acquirer alongwith other Promoter Group before Agreements/Public Announcement (No. & %)	7,00,000 (23.33%)	7,00,000 (23.33%)
7.6	Shares Acquired by way of Agreements • Number • % of Fully Diluted Equity Share Capital	10,35,000 ^ 34.50%	10,35,000 ^ 34.50%
7.7	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity Share Capital	7,80,052* 26.00%	4,31,824 14.39%
7.8	Shares acquired after Detailed Public Statement • Number of shares acquired • Price of the shares acquired • % of the shares acquired	Nil Not Applicable	Nil Not Applicable
7.9	Post offer share holding of Acquirer • Number • % of Fully Diluted Equity Share Capital	25,15,052* 83.83%	21,66,824 72.22%
7.10	Pre offer shareholding of the Public • Number • % of Fully Diluted Equity Share Capital Post offer shareholding of the Public • Number • % of Fully Diluted Equity Share Capital	11,85,148 39.50% 4,05,096* 13.50%	11,85,148 39.50% 7,53,324 25.10%

*Assuming full acceptance in Offer.
^ Acquirer is in the process to acquire

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI (www.sebi.gov.in), BSE Limited and registered office of the Target Company.

Capitalized terms used but not defined in this advertisement shall have the meanings assigned to such terms in the PA and/or DPS and/or Letter of Offer.

ISSUED BY MANAGER TO THE OFFER

For and on behalf of the Acquirer Mr. Omkar Pravin Herlekar



Hem Securities Ltd.

SEBI Registration No.: INM000010981

14/15, Khatau Bldg., 1st Floor, 40, Bank Street, Fort, Mumbai-01

Tel. No.: 022 49060000; Fax No.: 022 22625991

Email: ib@hemsecurities.com; Contact Person: Ms. Menka Jha

Place: Mumbai

Date: October 17, 2016

Surjeet Comm.