

FORM OF ACCEPTANCE CUM ACKNOWLEDGEMENT

(All terms and expressions used herein shall have the same meaning as ascribed thereto in the Letter of Offer)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION (Please send this Form of Acceptance with enclosures to the Registrar to the Offer)	
OFFER OPENS ON	Wednesday, July 05, 2006
OFFER CLOSES ON	Monday, July 24, 2006
Please read the Instructions overleaf before filling-in this Form of Acceptance	

FOR OFFICE USE ONLY
Acceptance Number
Number of equity shares offered
Number of equity shares accepted
Purchase consideration (Rs.)
Cheque/Demand Draft/Pay Order No.

From:

Tel. No.: Fax No.: E-mail:

To,
SPENTEX INDUSTRIES LIMITED,
C/o. Beetal Financial & Computer Services (P.) Limited,
 Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre,
 Near Dada Harsukhdas Mandir, New Delhi-110062.

Dear Sirs,
Sub: Open Offer to acquire 82,33,934 equity shares of Rs. 5/- each representing 20 % of the total equity/ voting share capital of Amit Spinning Industries Limited, at an offer price of Rs. 11/- (Eleven Only) per fully paid equity share of Rs.5/- each by Spentex Industries Limited

I/We, refer to the Letter of Offer dated 26.06.2006 for acquiring the equity shares held by me / us in **Amit Spinning Industries Limited.**

- I / We, the undersigned have read the Letter of Offer and understood its contents including the terms and conditions as mentioned therein.
- I / We, unconditionally offer to sell to **Spentex Industries Limited**, (hereinafter referred to as the "Acquirer") the following equity shares in **Amit Spinning Industries Limited** (hereinafter referred to as "ASIL"), held by me / us, at a price of Rs. 11/- per fully paid-up equity share.

SHARES HELD IN PHYSICAL FORM

- I/We enclose the original share certificate(s) and duly signed valid Transfer Deed(s) in respect of my / our equity shares as detailed below (please enclose additional sheet(s), if required).

Ledger Folio No..... Number of share				Sr. No.	Share Certificate No.	Distinctive Nos.		No. of equity shares
Certificates attached.....						From	To	
Representing equity shares				1				
Number of equity shares held in ASIL		Number of equity shares offered		2				
In figures	In words	In figures	In words	3				
				Total no. of Equity Shares				

SHARES HELD IN DEMATERIALISED FORM

DP NAME	DP ID	CLIENT ID	NO OF SHARES OFFERED	NAME OF BENEFICIARY

- I/We have done an off market transaction for crediting the equity Shares to the special depository account in NSDL styled "**BEETAL A/c AMIT- Open Offer Escrow A/c**"("Depository Escrow Account") details are as under

DP Name : Abhipra Capital Limited
Client ID Number : 10870591
DP ID Number : IN300206
Depository : National Securities Depository Limited- ("**NSDL**")

- I / We confirm that the equity shares of ASIL which are being tendered herewith by me / us under the Offer are free from liens, charges and encumbrances of any kind whatsoever.
- I / We authorize the Acquirer to accept the equity shares so offered or such lesser number of equity shares that the Acquirer may decide to accept in consultation with the Manager to the Offer and in terms of the said Letter of Offer and I / we further authorise the Acquirer to apply and obtain on our behalf split of share certificate(s) as may be deemed necessary by them for the said purpose. I further authorize the Acquirer to return to me / us, equity share certificate(s) in respect of which the Offer is not found / not accepted, specifying the reason thereof.
- My / Our execution of this Form of Acceptance shall constitute my / our warranty that the equity shares comprised in this application are owned by me / us and are transferred by me / us free from all liens, charges, claims of third parties and encumbrances. If any claim is made by any third party in respect of the said equity shares, I / we will hold the Acquirer, harmless and indemnified against any loss they or either of them may suffer in the event of the Acquirer acquiring these equity shares. I / We agree that the Acquirer may pay the Offer Price only after due verification of the document(s) and signature(s) and on obtaining the necessary approvals as mentioned in the said Letter of Offer.
- I / We also note and understand that the shares/ Original Share Certificate(s) and Transfer Deed(s) will be held by the Registrar to the Offer in trust for me / us till the date the Acquirer makes payment of consideration or the date by which Shares/ Original Share Certificate(s), Transfer Deed(s) and other documents are despatched to the shareholders, as the case may be.
- I/We note and understand that the Shares would lie in the Special Depository Account until the time the Acquirer makes payment of purchase consideration as mentioned in the Letter of Offer.
- I/We undertake to execute such further document(s) and give such further assurance(s) as may be required or expedient to give effect to my / our agreeing to sell the said equity shares.

TEAR HERE

ACKNOWLEDGEMENT SLIP

Sub: Open Offer to acquire 82, 33, 934 equity shares of Rs. 5/- each representing 20 % of the total equity/ voting share capital of Amit Spinning Industries Limited at an offer price of Rs. 11/- (Eleven Only) per fully paid equity share of Rs.5/- each by Spentex Industries Limited

Received from Mr. / Ms. / Mrs.

Ledger Folio No/ Client ID.DP ID.....Number of certificates enclosed

under the Letter of Offer dated June 26, 2006, Form of Acceptance, Transfer Deeds(s) and Original Share Certificate(s) as detailed hereunder:

Sr. No.	Share Certificate No.	Distinctive Nos.		No. of equity shares
		From	To	
1.				
2.				
3.				
Total no. of Equity Shares				

Stamp

Authorised Signatory

Date

11. I / We irrevocably authorise the Acquirer to send by Registered Post at my / our risk, the Cheque(s) / Demand Draft(s) / Pay Order(s) in settlement of consideration payable and excess share certificate(s), if any, to the Sole / First holder at the address given hereunder and if full address is not given below the same will be forwarded at the address registered with ASIL/DP.

Name and complete address of the Sole/ First holder (in case of member(s), address as registered with ASIL):

Place: _____ **Date:** _____ **Tel. No(s).** : _____ **Fax No.:** _____

So as to avoid fraudulent encashment in transit, the shareholder(s) holding Shares in physical mode may provide details of bank account of the first/sole shareholder and the consideration cheque or demand draft will be drawn accordingly. In case of shareholders holding Shares in electronic mode, bank particulars noted with the Depository Participant (DP) and forming part of the beneficial download will be incorporated in the cheque/ demand draft. In case of any change in bank particulars recorded with the DP, new bank particulars duly attested by the DP should be furnished.

Bank Account No.: _____ Type of Account: _____ (Savings / Current / Other (please specify))

Name of the Bank: _____

Name of the Branch and Address: _____

The Permanent Account No. (PAN / GIR No.) allotted under the Income Tax Act, 1961 is as under:

	1st Shareholder	2nd Shareholder	3rd Shareholder
PAN / GIR No.			

Yours faithfully,

Signed and Delivered:

	FULL NAME (S) OF THE HOLDERS	SIGNATURE (S)
First/Sole Shareholder		
Joint Holder 1		
Joint Holder 2		

Note: In case of joint holdings all the holders must sign. In case of body corporate, stamp of the Company should be affixed and necessary Board Resolution should be attached.

INSTRUCTIONS

- Please read the enclosed Letter of Offer carefully before filling-up this Form of Acceptance.
- The Form of Acceptance should be filled-up in English only.
- Signature(s) other than in English, Hindi, Marathi and thumb impressions must be attested by a Notary Public under his Official Seal.
- Mode of tendering the Equity Shares Pursuant to the Offer:**
 - The acceptance of the Offer made by the Acquirer is entirely at the discretion of the equity shareholder of ASIL.
 - Shareholders of ASIL to whom this Offer is being made, are free to offer his / her / their shareholding in ASIL for sale to the Acquirer, in whole or part, while tendering his / her / their equity shares in the Offer.
- Business Hours : Mondays to Friday : 1000 hours to 1700 hours
Saturday : 1000 to 1330 hours
Holidays : Sundays and Bank Holidays

Note: All future correspondence, if any, should be addressed to **Registrar to the Offer**

Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 3rd Floor, 99, Madangir,
Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir
New Delhi -110062
Phone: 011-2996 1280 / 81 / 82 / 83,
Fax: 011-2996 1284
E. mail: beetal_99@sify.com
Contact Person: **Mr. Punit Mittal**

FORM OF WITHDRAWAL CUM ACKNOWLEDGEMENT**(All terms and expressions used herein shall have the same meaning as ascribed thereto in the Letter of Offer)**

OFFER OPENS ON	: Wednesday, July 05, 2006
LAST DATE OF WITHDRAWAL	: Wednesday, July 19, 2006
OFFER CLOSES ON	: Monday, July 24, 2006
Please read the Instruction in Letter of Offer and overleaf before filling-in this Form of Withdrawal	

FOR OFFICE USE ONLY
Withdrawal Number
Number of equity shares offered
Number of equity shares withdrawn

From:

Tel. No.:

Fax No.:

E-mail:

To,
SPENTEX INDUSTRIES LIMITED,
C/o. Beetal Financial & Computer Services (P.) Limited,
 Beetal House, 3rd Floor, 99, Madangir,
 Behind Local Shopping Centre,
 Near Dada Harsukhdas Mandir, New Delhi-110062.

Dear Sirs,

Sub: Open Offer to acquire 82,33,934 equity shares of Rs. 5/- each representing 20 % of the total equity/ voting share capital of Amit Spinning Industries Limited . at an offer price of Rs. 11/- (Eleven Only) per fully paid equity share of Rs.5/- each by Spentex Industries Limited

I/We refer to the Letter of Offer dated 26.06.2006 for acquiring the equity shares held by me/us in Amit Spinning Industries Limited

I/We, the undersigned, have read the Letter of Offer and understood its contents including the terms and conditions as mentioned therein.

I/We wish to withdraw my/our acceptance tendered in response to the said offer. I/We had deposited/sent my/our 'Form of Acceptance' to you on _____ alongwith original share certificate(s) and duly signed transfer deed(s) in respect of my/our shares as detailed below:

(Please enclose the Xerox copy of Acknowledgement received for 'Form of Acceptance')

Sr. No.	Certificate No.	Distinctive No(s)		No. Of Shares
		From	To	
Total number of equity shares				

I/We note and understand the terms of withdrawal of acceptance and request you to return the original share certificate(s) and valid share transfer deed will be held in trust for me/us by you and **authorize you not to remit** the consideration as mentioned in the Letter of Offer.

SHARES HELD IN DEMATERIALIZED FORM

DP NAME	DP ID	CLIENT ID	NO OF SHARES OFFERED	NAME OF BENIFICIARY

I/We have done an off market transaction for crediting the equity Shares to the special depository account in NSDL styled **"BEETAL A/c AMIT- Open Offer Escrow A/c**("Depository Escrow Account") details are as under

DP Name : Abhipra Capital Limited
Client ID Number : 10870591
DP ID Number : IN300206
Depository : National Securities Depository Limited- ("NSDL")

I/We note that the Shares will be credited back only to that Depository Account, from which the Shares have been tendered and necessary standing instructions have been issued in this regard.

I/We confirm that the particulars given above are true and correct.

In case of dematerialised Shares, I/We confirm that the signatures of the beneficiary holders have been verified by the DP as per the records maintained at their end and the same have also been duly attested by them under their seal.

Yours faithfully,

Signed and Delivered:

	FULL NAME (S) OF THE HOLDERS	SIGNATURE (S)
First/Sole Shareholder		
Joint Holder 1		
Joint Holder 2		

Place:

Date:

Note: In case of joint holdings all the holders must sign. In case of body corporate, stamp of the Company should be affixed and necessary Board Resolution should be attached.

TEAR HERE

Folio No.\DP ID Client ID:

Beetal Financial & Computer Services Pvt. Ltd.
 Beetal House, 3rd Floor, 99, Madangir,
 Behind Local Shopping Centre,
 Near Dada Harsukhdas Mandir
 New Delhi-110062

Serial No.:
(Acknowledgement Slip)

Signature of Official and Date of Receipt	Stamp of Registrar to the Offer

Received from

Mr./Ms. _____

Address _____

Form of withdrawal in respect of _____ Number of Share Certificates representing _____ number of shares.

Note: All future correspondence, if any, should be addressed to **Registrar to the Offer**

Beetal Financial & Computer Services Pvt. Ltd.
 Beetal House, 3rd Floor, 99, Madangir,
 Behind Local Shopping Centre,
 Near Dada Harsukhdas Mandir
 New Delhi-110062
 Phone: 011-2996 1280 / 81 / 82 / 83,
 Fax: 011-2996 1284
 E. mail: beetal_99@sify.com
 Contact Person: **Mr. Punit Mittal**

INSTRUCTIONS

1. The shareholders are advised to ensure that the Form of Withdrawal should reach the Registrar to the Offer at any of the collection centres mentioned in the Letter of Offer or above as per the mode of delivery indicated therein on or before 1700 hours upto the last date of withdrawal i.e. Wednesday, July 19, 2006.
2. Shareholders should enclose the following:-
 - a. **For Equity Shares held in demat form:**
Beneficial owners should enclose
 - i. Duly signed and completed Form of Withdrawal.
 - ii. Copy of the Form of Acceptance cum Acknowledgement/ Plain paper application submitted and the Acknowledgement slip.
 - iii. Photocopy of the delivery instruction in "Off-market" mode or counterfoil of the delivery instruction in "Off-market" mode, duly acknowledged by the DP.
 - b. **For Equity Shares held in physical form:**
Registered Shareholders should enclose:
 - i. Duly signed and completed Form of Withdrawal.
 - ii. Copy of the Form of Acceptance cum Acknowledgement/ Plain paper application submitted and the Acknowledgement slip.
 - iii. In case of partial withdrawal, Valid Share Transfer form(s) duly signed as transferors by all registered shareholders (in case of joint holdings) in the same order and as per specimen signatures registered with Target Company and duly witnessed at the appropriate place.**Unregistered owners should enclose:**
 - Duly signed and completed Form of Withdrawal.
 - Copy of the Form of Acceptance cum Acknowledgement/Plain paper application submitted and the Acknowledgement slip
3. The withdrawal of Shares will be available only for the Share certificates / Shares that have been received by the Registrar to the Offer/ Special Depository Escrow Account.
4. The intimation of returned Shares to the Shareholders will be at the address as per the records of the Target Company/ Depository as the case may be.
5. The Form of Withdrawal alongwith enclosure should be sent only to the Registrar to the Offer.
6. In case of partial withdrawal of Shares tendered in physical form, if the original share certificates are required to be split, the same will be returned on receipt of share certificates from ASIL. The facility of partial withdrawal is available only on to Registered shareholders.
7. **Shareholders holding Shares in dematerialised form are requested to issue the necessary standing instruction for receipt of the credit in their DP account.**