CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT OF SEPTEMBER 1, 2008

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

APOLLO SINDHOORI CAPITAL INVESTMENTS LIMITED

(Target Company)

Registered Office: #55, Ali Towers, Greams Road, Chennai - 600 006.
Tel: 044 - 39190002, 39190003 Fax: 044 - 28290835, 28293164

This corrigendum is to be read in connection with the Public Announcement dated September 01, 2008 (the **"Public Announcement"**) by Enam Securities Pvt. Ltd. as Manager to the Offer on behalf of Aditya Birla Nuvo Limited (the "**Acquirer"**) to the shareholders of Apollo Sindhoori Capital Investments Limited ("**ASCIL**"/the **"Target"**) (the **"Offer"**), pursuant to and in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 1997.

Shareholders are requested to kindly note the following:

1. Revised Schedule of Activities: The revised schedule of some major activities shall be read as under:

Schedule of major activities of the Offer

Activity	Day and Date	Revised Day and Date
Public Announcement	Monday, September 01, 2008	Monday, September 01, 2008
Specified Date (for the purpose of determining the names of shareholders to whom the Letter of Offer would be sent)	Monday, September 01, 2008	Monday, September 01, 2008
Last date for a Competitive Bid, if any	Monday, September 22, 2008	Monday, September 22, 2008
Last date by which Letter of Offer will be posted to shareholders of the Target Company	Thursday, October 16, 2008	Thursday, January 15, 2009
Date of Opening of the Offer	Thursday, October 23, 2008	Tuesday, January 20, 2009
Last date for revising the Offer Price / Offer Size	Friday, October 31, 2008	Friday, January 30, 2009
Last date of withdrawal of tendered application by the shareholders of the Target	Thursday, November 06, 2008	Tuesday, February 03, 2009
Date of Closing of the Offer	Tuesday, November 11, 2008	Monday, February 09, 2009
Date by which acceptance/rejection under the Offer would be intimated and the corresponding payment for the acquired Equity Shares and/or the unaccepted Equity Shares/Share Certificate(s) will be dispatched/credited	Wednesday, November 26, 2008	Tuesday, February 24, 2009

2. **"The instant offer is being made as a result of the Share Purchase Agreement ("SPA") entered into by the Acquirer (Aditya Birla Nuvo Limited) with the Sellers (Dr. Prathap C. Reddy, Ms. Suneeta Reddy, Ms. Preetha Reddy, Ms. Sangita Reddy, Mrs. Shobana Kamineni and PCR Investments Limited) and Ms. Sucharita P. Reddy on August 28, 2008. In the event of the SPA not being acted upon within the expiry of 15 days of the date of dispatch of consideration to the shareholders, the Acquirer will be bound by the provisions of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997 as and when the SPA is given effect to."**

3. Sub-paragraph (a) of Paragraph (4)g of the Public Announcement, which states that the Acquirer shall have the obligation to acquire the Sale Shares of the Sellers subject to the satisfaction of certain conditions precedent as detailed in the SPA, should be read as under:

   Completion by the Acquirer of its obligations under the Open Offer and submission to the Sellers of a copy of the certificate obtained from its merchant banker under Regulation 23(6) of SEBI (SAST) Regulations.

For further details, please refer to the Letter of Offer.

The Acquirer and their respective Directors severally and jointly accept full responsibility for the information contained in this Corrigendum to Public Announcement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments made thereof.

This Corrigendum to the Public Announcement would also be available on SEBI's website www.sebi.gov.in

ISSUED BY (Manager to the Offer)

ENAM

Enam Securities Pvt. Ltd.
801/802 Dalamal Tower, Nariman Point, Mumbai 400 021
Tel.: +91-22-6638 1800; Fax: +91-22-2284 6824; Email: ascil@enam.com
Contact Person: Mr. Sachin K. Chandiwal

Place : Mumbai
Date : January 15, 2009

CONCEPT

Size: 20x12 sq. cm