

FINAL OBSERVATIONS ISSUED FOR DRAFT OFFER DOCUMENTS DURING THE FINANCIAL YEAR 2017-18

Cases under SEBI (SAST) Regulations, 1997								
Sl. No.	Target Company	Acquirer	Merchant Banker	PA Date	DPS date	DOD received on	Offer Size (Rupees in crores)	Date of Final Comments (Closing date)
1	GOLDEN TOBACCO LTD.	PRAMOD JAIN AND PCVPL	SPA CAPITAL ADVISORS LTD.	12-Nov-09		15-Jan-18	44.46	27-Mar-18
Cases under SEBI (SAST) Regulations, 2011								
Sl. No.	Target Company	Acquirer	Merchant Banker	PA Date	DPS date	DOD received on	Offer Size (Rupees in crores)	Date of Final Comments (Closing date)
1	ACCELYA KALE SOLUTIONS LTD	SKY BIDOC SLU	CITIGROUP GLOBAL MARKETS INDIA PVT LTD.	04-Feb-17	10-Feb-17	17-Feb-17	472.870	07-Apr-17
2	SAPTARISHI AGRO INDUSTRIES LTD.	RAVJIBHAI PATEL AND OTHERS	HEM SECURITIES LTD.	16-Jan-17	23-Jan-17	30-Jan-17	1.280	13-Apr-17
3	GOLDEN GOENKA FINCORP LTD.	DEEPAK KOTHARI AND OTHERS	VC CORPORATE ADVISORS PVT LTD	30-Jan-17	06-Feb-17	13-Feb-17	22.260	28-Apr-17
4	DEEPTI ALLOY STEEL LTD.	PARIKSHIT MAHATMA AND SANGITA JAIN	GRETEX CORPORATE SERVICES PVT LTD	22-Sep-16	29-Sep-16	6-Oct-16	1.000	02-May-17
5	MODIPON LTD.	MODI INTERCONTINENTAL PVT LTD	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	01-Sep-16	09-Sep-16	19-Sep-16	2.890	05-May-17
6	RAJKAMAL SYNTHETICS LTD.	ANKUR AJNERA AND OTHERS	HEM SECURITIES LTD.	28-Dec-16	04-Jan-16	11-Jan-17	1.770	05-May-17
7	SONA KOYO STEERING SYSTEMS LTD.	JTEKT CORPORATION	KOTAK MAHINDRA CAPITAL COMPANY LTD.	01-Feb-17	08-Feb-17	15-Feb-17	434.050	12-May-17
8	VORA CONSTRUCTIONS LTD	SURESHBABU MALGE	INTENSIVE FISCAL SERVICES PVT LTD	30-Jan-17	06-Feb-17	13-Feb-17	9.090	16-May-17
9	UPASANA FINANCE LTD	REKHA JAIN AND OTHERS	MARK CORPORATE ADVISORS PVT LTD	23-Feb-17	03-Mar-17	9-Mar-17	4.450	18-May-17
10	THE ANANDANAM RUBBER COMPANY LTD	BALAXI OVERSEAS PVT LTD	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	15-Mar-17	22-Mar-17	30-Mar-17	1.180	18-May-17
11	RITA FINANCE AND LEASING LTD.(FORMERLY RITA HOLDINGS LTD)	PAWAN KUMAR MITTAL AND KIRAN MITTAL	TURNAROUND CORPORATE ADVISORS PVT LTD	15-Dec-16	22-Dec-16	30-Dec-16	1.090	30-May-17
12	RCL RETAIL LTD	SHRIPAL SANGHVI AND OTHERS	GRETEX CORPORATE SERVICES PVT LTD	10-Apr-17	18-Apr-17	25-Apr-17	3.200	31-May-17
13	PIONEER AGRO EXTRACTS LIMITED	JAGAT MOHAN AGGARWAL AND OTHERS	CORPORATE CAPITAL VENTURES PVT LTD	02-Feb-17	10-Feb-17	17-Feb-17	2.240	02-Jun-17
14	GOKALDAS EXPORTS LTD	CLEAR WEALTH CONSULTANCY SERVICES LLP	INGA CAPITAL PVT. LTD.	31-Mar-17	10-Apr-17	17-Apr-17	58.060	07-Jun-17
15	REGENCY INVESTMENTS LTD.	GAURAV KUMAR AND RAJIV VASHISHT	SAFFRON CAPITAL ADVISORS LTD.	14-Feb-17	21-Feb-17	1-Mar-17	0.780	13-Jun-17
16	TRANSICHEM LTD	PRYANKA FINANCE PVT LTD	INGA CAPITAL PVT. LTD.	31-Mar-17	08-Apr-17	17-Apr-17	7.950	06-Jul-17
17	COMBAT DRUGS LTD	JANAKIRAM AJJARAPU	SAFFRON CAPITAL ADVISORS LTD.	20-Apr-17	27-Apr-17	5-May-17	1.250	26-Jul-17
18	F MEC INTERNATIONAL FINANCIAL SERVICES LTD	PANKAJ KUMAR AND MANOJ KUMAR JAIN	CORPORATE CAPITAL VENTURES PVT LTD.	24-Apr-17	02-May-17	9-May-17	0.720	27-Jul-17
19	H-KLASS TRADING & INVESTMENT LTD.	ARIHANT HULASH BAKLWAL AND DEEPAK SAJJAN AGARWAL	HEM SECURITIES LTD.	25-Aug-16	01-Sep-16	9-Sep-16	0.490	02-Aug-17
20	ALANKIT LTD	ALOK KUMAR AGARWAL AND OTHERS	MARK CORPORATE ADVISORS PVT LTD	02-Jun-17	08-Jun-17	13-Jun-17	123.770	03-Aug-17
21	WORLDWIDE LEATHER EXPORTS LTD	JAINALCO INDUSTRIES PVT LTD	VIVRO FINANCIAL SERVICES PVT LTD	01-Jun-17	08-Jun-17	15-Jun-17	0.490	16-Aug-17
22	LARK TRADING AND FINANCE LTD	ANKIT TAYAL AND OTHERS	VC CORPORATE ADVISORS PVT LTD	24-Mar-17	03-Apr-17	10-Apr-17	1.70	24-Aug-17
23	GOLKONDA ALUMINIUM EXTRUSIONS LTD	UTPAL AGRAWAL AND HARI PRAKSH AGRAWAL	CORPORATE PROFESSIONALS CAPITAL PVT LTD.	11-Jul-17	18-Jul-17	25-Jan-17	0.16	24-Aug-17
24	HIMALCHULI FOOD PRODUCTS LTD	NILESH MALSHI SAVLA AND MEENA NILESH SAVLA	ASHIKA CAPITAL LIMITED	30-Jun-17	07-Jul-17	14-Jul-17	0.05	14-Sep-17
25	CHOICE INTERNATIONAL LTD	KAMAL PODDAR AND OTHERS	CORPORATE CAPITAL VENTURES PVT LTD	30-May-17	06-Jun-17	16-Jun-17	32.77	22-Sep-17
26	MPL CORPORATION LTD	MR. MILAN DALAL	INGA CAPITAL PVT. LTD.	20-Jun-17	28-Jun-17	4-Jul-17	3.76	22-Sep-17
27	ISHAN DYES AND CHEMICALS LTD	PIYUSHBHAI N PATEL AND OTHERS	VIVRO FINANCIAL SERVICES PVT LTD	11-Jul-17	18-Jul-17	25-Jan-17	14.81	22-Sep-17
28	CALIFORNIA SOFTWARE COMPANY LTD	MAHALINGAM VASUDEVAN	INVENTURE MERCHANT BANKER SERVICES PVT LTD	23-Aug-17	29-Aug-17	1-Sep-17	2.57	28-Sep-17
29	UV BOARDS LTD	UNIPLY INDUSTRIES LTD.	D&A FINANCIAL SERVICES (P) LTD.	11-Aug-17	22-Aug-17	30-Aug-17	80.11	06-Oct-17
30	RUIA AQUACULTURE FARMS LTD.	AIR CONTROL INDIA PVT LTD AND OTHERS	SYSTEMATIX CORPORATE SERVICES LTD	04-Sep-17	11-Sep-17	18-Sep-17	2.73	24-Oct-17
31	CAPITAL INDIA FINANCE LTD	TRIDENT HOLDING LLP	D&A FINANCIAL SERVICES (P) LTD.	24-Aug-17	01-Sep-17	8-Sep-17	1.33	30-Oct-17
32	TASTY BITE EATABLES LTD.	EFFEM HOLDINGS LTD	MORGAN STANLEY INDIA COMPANY PVT LTD	14-Aug-17	23-Aug-17	31-Aug-17	352.00	01-Nov-17
33	UNION QUALITY PLASTICS LTD	JAYVARI KAPISH RAJESH SINGH AND OTHERS	MARK CORPORATE ADVISORS PVT LTD.	30-Mar-17	07-Apr-17	17-Apr-17	4.18	16-Nov-17
34	TRC FINANCIAL SERVICES LTD.	JUPITER CAPITAL PVT LTD	CHARTERED CAPITAL AND INVESTMENT LTD	16-Jan-17	23-Jan-17	31-Jan-17	2.34	17-Nov-17
35	Confidence Futuristic Energetech Ltd( Formerly Globe Industrial Resources Ltd)	Confidence Petroleum India Ltd.	Turnaroud Corporate Advisors Pvt. Ltd.	05-Sep-17	12-Sep-17	19-Sep-17	2.98	20-Nov-17
36	OTCO INTERNATIONAL LTD	Mr. PRADEEP KUMAR PANDA	VIVRO FINANCIAL SERVICES PVT LTD	06-Oct-17	13-Oct-17	18-Oct-17	2.49	24-Nov-17
37	BLOOM INDUSTRIES LTD	RAJENDRA PRASAD GUPTA AND OTHERS	PL CAPITAL MARKETS PVT LTD	23-Aug-17	31-Aug-17	7-Sep-17	1.57	04-Dec-17
38	AKASHDEEP METAL INDUSTRIES LTD	RAJESH GUPTA AND PARVEEN GUPTA	NAVIGANT CORPORATE ADVISORS LTD	28-Aug-17	04-Sep-17	11-Sep-17	6.74	03-Jan-18
39	TUMUS ELECTRIC CORPORATION LTD	REDRIBBON MODULEX BUILDINGS LTD., MAURITIUS	PANTOMATH CAPITAL ADVISORS PVT LTD	27-Sep-17	05-Oct-17	12-Oct-17	1.07	03-Jan-18
40	FRONTIER INFORMATICS LTD	RAMARAO ATCHUTA MULLAPUDI	SAFFRON CAPITAL ADVISORS PVT. LTD	04-Dec-17	11-Dec-17	18-Dec-17	0.33	01-Feb-18
41	INDRAYANI BIOTECH LTD.	SAYEE SUNDAR KASIRAMAN	VIVRO FINANCIAL SERVICES PVT LTD.	02-Jan-18	9-Jan-18	16-Jan-18	0.10	15-Feb-18
42	SCHABLONA INDIA LIMITED	SHREEKANT SOMANY, ABHISHEK SOMANY AND SHRIYATA SOMANY	SPA CAPITAL ADVISORS LTD.	24-Nov-17	04-Dec-17	8-Dec-17	1.90	22-Feb-18
43	IGARASHI MOTORS INDIA LTD	PADMANABHAN MUKUND	KARVY INVESTOR SERVICES LTD	03-May-17	31-Aug-17	11-Sep-17	644.58	01-Mar-18
44	ANISHA IMPEX LTD.	SANGEETA PAREEKH AND OTHERS	D&A FINANCIAL SERVICES (P) LTD.	11-Jan-18	18-Jan-18	24-Jan-18	5.55	06-Mar-18
45	MARATHWADA REFRACTORIES LTD.	CALVERA CAPITAL PTE LTD	VB DESAI FINANCIAL SERVICES LTD	21-Nov-17	28-Nov-17	5-Dec-17	5.16	07-Mar-18
46	CENTERCATE TECHNOLOGIES LTD	ASHWAN KUMAR SINGH	KEYNOTE CORPORATE SERVICES LTD	22-Jan-18	30-Jan-18	5-Feb-18	0.29	07-Mar-18
47	JYOTIRGAMYA ENTERPRISES LIMITED	SAHIL MINHAJ KHAN AND SAIED UR REHMAN	CORPORATE CAPITAL VENTURES PRIVATE LIMITED	27-Nov-17	05-Dec-17	13-Dec-17	82.82	09-Mar-18
48	MODELLA WOOLENS LTD.	SUNDER SUVIDHA LLP	MONARCH NETWORTH CAPITAL LTD.	29-Dec-17	5-Jan-18	12-Jan-18	0.24	13-Mar-18
49	BAGADIA COLOURCHEM LTD	NAMARATA JAIN, PRACHI JAIN AND SURESHCHAND CHHOTELAL JAIN(MFUP)	CHARTERED CAPITAL AND INVESTMENT LTD	29-Jan-18	5-Feb-18	12-Feb-18	1.06	13-Mar-18
50	JYOTI LTD.	MR. LAV JIBHAI DUNGARBHAI DALIYA AND ANJANI RESIDENCY PVT. LTD.	INGA CAPITAL PVT. LTD.	22-Jun-15	29-Jun-15	06/07/2015, Updated DOD received on 27/11/2017	89.93	16-Mar-18
51	INANNA FASHION AND TRENDS LTD	RAHUL SARAF	SAFFRON CAPITAL ADVISORS PVT LTD.	30-Jan-18	3-Feb-18	9-Feb-18	7.56	16-Mar-18
52	KAPASHI COMMERCIALS LTD.	MAHENDRA GULABDAS PATEL	MARK CORPORATE ADVISORS PVT LTD.	30-Dec-17	5-Jan-18	12-Jan-18	1.34	16-Mar-18
53	SILVER OAKS (INDIA) LTD	ROYAL HIGHLAND DISTILLERIES LTD.	ARIHANT CAPITAL MARKETS LIMITED	20-Mar-17	27-Mar-17	5-Apr-17	2.89	19-Mar-18
54	BULLISH BONDS & HOLDINGS LTD	MOHAMMAD SHAFI	SYSTEMATIX CORPORATE SERVICES LTD	07-Feb-18	15-Feb-18	23-Feb-18	17.78	23-Mar-18
55	BEST STEEL LOGISTICS LTD	RAHUL GUPTA	CORPORATE PROFESSIONALS CAPITAL PVT LTD	29-Jan-18	5-Feb-18	12-Feb-18	95.47	26-Mar-18
56	KPIT TECHNOLOGIES LTD	PROFICIENT FINSTOCK LLP, KISHOR PATIL, NEIL AND BIRLASOFT(INDIA) LTD	KOTAK MAHINDRA CAPITAL COMPANY LTD	29-Jan-18	5-Feb-18	12-Feb-18	934.56	27-Mar-18
57	MAHAAN IMPEX LTD	BSAFAL INFRAHEIGHTS PVT LTD	NIRBHAY CAPITAL SERVICES PVT LTD	06-Feb-18	13-Feb-18	23-Feb-18	1.62	27-Mar-18
58	SYSTEMATIX CORPORATE SERVICES LTD.	SUPERSTAR EXPORTS PVT LTD	ASHIKA CAPITAL LTD	01-Feb-18	8-Feb-18	16-Feb-18	7.09	28-Mar-18