

Post Offer Advertisement under Regulation 18(12) in terms of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the public shareholders of

# INDRAYANI BIOTECH LIMITED

Registered Office: 1133 / 5, F. C. Road, Opp. Police Grounds, Pune - 411 016, Maharashtra, India.

Telefax No.: +91 20 2566 2021 | Email: info@indrayani.com | CIN: L24231PN1992PLC065801

**Open Offer ("Offer") for Acquisition of up to 9,47,404 fully paid-up equity shares of face value of ₹ 10 each ("Equity Share") from the public shareholders of Indrayani Biotech Limited ("Target Company") by Mr. Sayee Sundar Kasiraman ("Acquirer")**

This Post Offer Advertisement is being issued by Vivro Financial Services Private Limited ("Manager to the Offer"), on behalf of Mr. Sayee Sundar Kasiraman, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations"). The Detailed Public Statement ("DPS") and corrigendum to the DPS ("Corrigendum") with respect to this Offer was published on January 9, 2018 and March 1, 2018 respectively, in Financial Express (English - All Editions), Jansatta (Hindi - All Editions), Mumbai Lakshwadeep (Marathi - Mumbai Edition) and Prabhat (Marathi - Pune Edition).

1. Name of the Target Company : Indrayani Biotech Limited
2. Name of the Acquirer(s) and PAC : Mr. Sayee Sundar Kasiraman
3. Name of the Manager to the Offer : Vivro Financial Services Private Limited
4. Name of the Registrar to the Offer : Link Intime India Private Limited
5. Offer Details :
- a. Date of Opening of the Offer : March 7, 2018
- b. Date of Closure of the Offer : March 20, 2018
6. Date of Payment of Consideration : April 4, 2018
7. Details of Acquisition :

Sl. No.	Particulars	Proposed in the Offer <sup>#</sup>	Actuals
7.1	Offer Price	₹ 1.10	₹ 1.10
7.2	Aggregate number of shares tendered	9,47,404	4,67,569
7.3	Aggregate number of shares accepted	9,47,404	4,67,569
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	₹ 10,42,144.40	₹ 5,14,325.90
7.5	Shareholding of the Acquirer before Agreements / Public Announcement (No. & %)	Nil Nil	Nil Nil
7.6	Shares Acquired by way of Agreement(s) • Number • % of Fully Diluted Equity Share Capital	21,64,000 59.39%	21,64,000 59.39%
7.7	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity Share Capital	9,47,404 26.00%	4,67,569 12.83%
7.8	Shares acquired after Detailed Public Statement • Number of shares acquired • Price of the shares acquired • % of the shares acquired	Nil Not Applicable Nil	Nil Not Applicable Nil
7.9	Post offer shareholding of Acquirer • Number • % of Fully Diluted Equity Share Capital	31,11,404 85.39%	26,31,569 72.22%
7.10	Pre & Post offer shareholding of the Public	<b>Pre-Offer</b> 14,79,860 40.61%	<b>Pre-Offer</b> 14,79,860 40.61%
		<b>Post-Offer</b> 5,32,456 14.61%	<b>Post-Offer</b> 10,12,291 27.78%

<sup>#</sup> Assuming full acceptance in the Offer

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI (<http://www.sebi.gov.in>), BSE Limited (<http://www.bseindia.com>) and at the registered office of the Target Company.

Capitalized terms used but not defined in this Advertisement shall have the meanings assigned to such terms in the Public Announcement and/or DPS and / or Letter of Offer and / or Corrigendum and/or Pre Offer Public Announcement.

## ISSUED BY THE MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER

# VIVRO

**Vivro Financial Services Private Limited**

**SEBI Registration No.** INM000010122 | **CIN:** U67120GJ1996PTC029182

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Off Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.

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**Email:** investors@vivro.net | **Website:** www.vivro.net

**Contact Person:** Mrs. Shashi Singhvi / Mr. Yogesh Malpani

Place: Chennai

Date: April 10, 2018