

State-wise lockdowns to badly hit auto industry, says CARE

FE BUREAU Chennai, April 14

THE IMPOSITION OF strict state-wise lockdowns in April and/or May would seriously dampen the automobile industry's growth...

Covid-19 cases, Q1FY22 sales volumes for all segments are expected to be on the low side. Maharashtra, which accounts for a significant proportion of auto sales in India...

softer and sales to gain pace from October, with festivities, wedding season, assuming the reopening of schools, colleges, offices and rise in infrastructural and mining activities.

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THE ELECTRIC MOBILITY sector registered nearly 1.35 lakh sales in FY21, signalling a steady road to recovery after the lockdown-induced losses...

The updated dashboard released on Wednesday highlighted that EV registrations formed 0.88% of all vehicle registrations in the last fiscal — the highest share ever achieved.

The mobility dashboard further showed the two-wheeler and three-wheeler sales accounted for nearly 96% of the e-mobility market in FY21.

trations, having comprised 83% of the market in the year before. Two-wheeler EVs, on the other hand, made up 30% of all EV registrations, previously accounting for only 14% of the market...

Arunabha Ghosh, CEO, CEEW, said: "Electric mobility is poised to be at the forefront of India's green recovery. In the coming years, the Central and state governments need to reduce uncertainty by rolling out detailed and clear long-term policies."

'PE investment in real estate rises 19% despite Covid'

PRIVATE EQUITY (PE) INVESTMENT in real estate rose 19% last fiscal to \$6.27 billion despite the pandemic, driven by increased interest from foreign investors...

Anarock Capital in its latest report 'Flux - FY20-21 Market Monitor for Capital Flows' highlighted that despite Covid-19, more than \$6.27 billion were pumped into the sector in FY21 against \$5.8 billion in FY20.

Shobhit Agarwal, MD & CEO - ANAROCK Capital, said, "Foreign funds are evidently very upbeat about India. High-grade rental-generating assets have attracted foreign investors in a big way during the year."

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