

POST OFFER PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF BHILWARA TEX-FIN LIMITED

Regd. Off.: 82, Vasant Enclave, Rao Tularam Marg, New Delhi-110057

This Post-offer Public announcement is being issued by Chartered Capital & Investment Limited, Manager to the Offer on behalf of **Sainik Mining And Allied Services Limited**, the "Acquirer" having registered office at 82, Vasant Enclave, Rao Tula Marg, New Delhi-110057 in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 1997 and subsequent amendments thereto furnishing the details subsequent to the Public Announcement for the Open Offer made on January 14, 2005 and the offer closing on March 28, 2005.

1. Name of the Target Company : BHILWARA TEX-FIN LIMITED
2. Name of Acquirer : SAINIK MINING AND ALLIED SERVICES LIMITED
3. Name of Manager to the offer : CHARTERED CAPITAL AND INVESTMENT LIMITED
4. Name of Registrar to the Offer : SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
5. Offer Details
 - (a) Date of Opening of the Offer : Wednesday, March 09, 2005
 - (b) Date of Closure of the Offer : Monday, March 28, 2005
6. Details of the Acquisition:

S. No.	Item	Proposed in the offer Document		Actuals	
1.	Offer Price	Rs.7.50/-		Rs.7.50/-	
2.	Shareholding of acquirer(s) before MOU/P.A.	No. of shares	%	No. of Shares	%
		Nil	-	Nil	-
3.	Shares acquired by way of MOU or Market Purchases	No. of shares	%	No. of Shares	%
		1243000	35.49	1243000	35.49
4.	Shares acquired in the open Offer	No. of shares	%	No. of shares	%
		700540	20	224800	6.42
5.	Size of open Offer (No. of shares multiplied by offer price per share)	Rs. 52,54,050/-		Rs.16,86,000/-	
6.	Shares acquired after P.A. but before 7 working days prior to closure date:- Price of share Acquired No. of share acquired % of share acquired	Nil Nil Nil		Nil Nil Nil	
7.	Post offer shareholding of acquirer (2+3+4+6)	No. of Shares	%	No. of shares	%
		1943540	55.49	1467800	41.90
8.	Pre and Post Offer Shareholding of Public including Fis/MFs/FIIs/ Banks	Pre Offer	Post Offer	Pre Offer	Post Offer
	No. of Shares (%age)	2259700 (64.51)	1559160 (44.51)	2259700 (64.51)	2034900 (58.1)

7. Status of the Escrow account, whether released or not: Released
8. Payment of Interest, to the shareholders, if any : Nil
9. Status of investor complaints received, if any : None



Chartered Capital and Investment Limited

13, Community Center, East of Kailash, New Delhi-110065

Tel. Nos.: 011-26472557, 26218274, Fax: 011-26219491

E-mail: ccapdelhi@indiatimes.com

Place: New Delhi

Date : 19.04.2005