

FINAL POST OFFER PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF CHOKSH INFOTECH LIMITED

The details subsequent to the completion of the Offer made vide Public Announcement dated April 17, 2008, Revised Public Announcement dated May 30, 2008 under the Securities and Exchange Board of India (Substantial acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto, by Mr. Arikatla Srinivasa Reddy (Acquirer) and Mr. Bhimavarapu Surender Reddy & Mrs. D Malathy (PACs) to acquire upto 20,30,000 equity shares of Rs. 10/- each, representing 20.00% of the post Issue share capital (20.17% of the Post Issue Voting Rights) of Choksh Infotech Limited (Target Company) at a price of Rs. 10/- (Rupees Ten only) per fully paid up equity share and Rs. 5/- (Rupees Five Only) per partly paid up equity share payable in cash are as under:

1	Name of the Target Company	:	Choksh Infotech Limited			
2	Name of Acquirer including PACs	:	Mr. Arikatla Srinivasa Reddy (Acquirer) and Mr. Bhimavarapu Surender Reddy & Mrs. D Malathy (PACs)			
3	Name of Manager to the Offer	:	Saffron Capital Advisors Private Limited			
4	Name of Registrar to the Offer	:	Bigshare Services Private Limited			
5	Offer Details					
	a) Date of opening of the Offer	:	Friday June 06, 2008			
	b) Date of closure of the Offer	:	Wednesday June 25, 2008			
6	Details of the acquisition		(All % are based on Voting Rights)			
Sr. No.	Item		Proposed in the offer document		Actuals	
6.1	Offer price		Rs. 10/- per fully paid up share Rs. 5/- per partly paid up share		Rs. 10/- per fully paid up share Rs. 5/- per partly paid up share	
6.2	Share holding of acquirers (No & %) before MOU/P.A.		--		--	
6.3. A	Shares acquired by way of MOU (Preferential Issue) or market purchases (No & %)		71,50,000 (71.06%)		71,50,000 (71.06%)	
6.3.B	Voting Rights acquired pursuant to the acquisition of Preference shares on which dividend was in arrears for more than 2 years		--		--	
6.4	Shares acquired in the open offer (No & %)		20,30,000 (20.17%)		400 (Negligible)	
6.5	Size of the open offer (No of shares multiplied by offer price per share)		20,30,000 shares X Rs.10 = Rs.2,03,00,000/-		400 shares X Rs.10 = Rs.4,000/-	
6.6	Shares acquired after P.A but before 7 working days prior to closure date, if any. (No & %)		--		--	
	6.1 Price of the shares acquired		NA		NA	
	6.2 No of shares acquired		NA		NA	
	6.3 % of shares acquired		NA		NA	
6.7	Post offer share / Voting Rights holding of acquirers (No. & %) (2 + 3A + 3B + 4 + 6)		91,80,000 (91.23%)		71,50,400 (71.06%)	
6.8	Pre & Post offer share / Voting Rights holding of Public (No. & %)		Pre offer	Post offer	Pre offer	Post offer
	No.		17,64,203	8,82,000	17,64,203	29,11,600*
	%		60.58	8.77	60.58	28.94

* Includes shareholding of Existing Promoters as they are reclassified under Public Category on completion of Open Offer.

7	Status of the escrow account, whether released or not	:	No
8	Payment of interest, if any, to the shareholders along with the details thereof	:	Not applicable
9	Status of investor complaints received, if any	:	Not Applicable

The Acquirers/PACs accepts severally and jointly responsibility for the information in this Public Announcement and are jointly and severally responsible for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations.

This Public Announcement would also be available on the SEBI website www.sebi.gov.in

Issued by: Manager to the Offer

SAFFRON

• • • • • energising ideas

SAFFRON CAPITAL ADVISORS PRIVATE LIMITED

Ground Floor, Vilco Center, Subhash Road, Behind Garware, Vile Parle (E), Mumbai-400057. Tel: +91 22 4082 0901 / 0903; Fax: +91 22 26820502; Email: abhijit@saffronadvisor.com; website: www.saffronadvisor.com; Contact Person: Mr. Abhijit A. Diwan

On behalf of the Acquirer,

Mr. Arikatla Srinivasa Reddy

Flat No. 301, Block A, Sri Laxmi Estates, Madeenaguda, Hyderabad - 500050.

and

Persons Acting in Concert

Mr. Bhimavarapu Surender Reddy and Mrs. D Malathy

Plot No. 13, Vertex Privilege, Nizampet Road, Kukatpally, Hyderabad.

Place : Mumbai

Date : July 01, 2008

CONCEPT

Size: 25 x 12 sq. cm