

**CORRIGENDUM TO PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF
CONRAD TELEFILMS LIMITED (“CTL”)**

Further to the Public Announcement (“PA”) dated August 31, 2004 to the shareholders of CTL issued by Ashika Capital Ltd. on behalf of the Acquirers, Mr. Praveen Arora & Mr. Som Arora, the shareholders are requested to kindly note the following:

- ♦ The schedule of activities has been revised as follows:

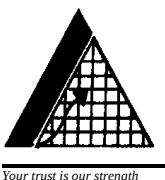
Activity	Original Schedule Date / (Day)	Revised Schedule Date / (Day)
Date of Public Announcement	31/08/2004 (Tuesday)	31/08/2004 (Tuesday)
Specified date (for the purpose of determining the names of shareholders to whom the Letter of Offer will be sent)	31/08/2004 (Tuesday)	31/08/2004 (Tuesday)
Date by which the Letter of Offer will be despatched to shareholders	12/10/2004 (Tuesday)	11/03/2005 (Friday)
Date of Opening of the Offer	20/10/2004 (Wednesday)	17/03/2005 (Thursday)
Date of Closing of the Offer	18/11/2004 (Thursday)	15/04/2005 (Friday)
Last Date for a Competitive Bid	21/09/2004 (Tuesday)	21/09/2004 (Tuesday)
Last date for revising the Offer Price / No.of Shares	08/11/2004 (Monday)	05/04/2005 (Tuesday)
Last Date for withdrawal of acceptance by shareholders who have accepted the Offer	15/11/2004 (Monday)	11/04/2005 (Monday)
Date of communicating rejection / acceptance and payment of consideration for applications accepted.	16/12/2004 (Thursday)	05/05/2005 (Thursday)

- ♦ As on date, the Manager to the Offer – M/s. Ashika Capital Ltd. does not hold any shares in the Target Company.

The Public Announcement dated 31/08/2004 and this Corrigendum is issued by the Manager to the Offer on behalf of the Acquirers. This Corrigendum to Public Announcement shall be available on SEBI website at www.sebi.gov.in.

The Acquirers accept full responsibility for the information contained in this Announcement.

Issued by Manager to the Offer on behalf of the Acquirers:

MANAGER TO THE OFFER:	REGISTRAR TO THE OFFER:
 Ashika Capital Limited Contact Person: Ms. Astha Singhanian 'Trinity', 7th Floor, 226/1, A. J. C. Bose Road, Kolkata – 700 020 Tel: (033) 2289-1551/2/3/4 Fax: (033) 2289-1555 E-mail: astha@ashikagroup.com	 ABS Consultant Pvt. Ltd. Contact Person: Mr. Vijay C. Sharma 99, Stephen House, 6th Floor, 4, B. B. D. Bag (East), Kolkata-700 001 Tel: (033) 22201043 Fax: (033) 22430153 E-mail: absconsultant@vsnl.net

Place: Kolkata
Date: 09/03/2005