

POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF

CROITRE INDUSTRIES LIMITED

Registered Office: 8-2-87/89, 401, Srinivasa Plaza, Opp. Smiline Dental Hospital,
Srinagar Colony Main Road, Punjagutta, Hyderabad - 500 082, Andhra Pradesh, India;
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This Post-Offer Public Announcement (hereinafter referred to as "Post PA") is being issued by Systematix Corporate Services Limited (hereinafter referred to as "Manager to the Offer"), for and on behalf of Mr. Girdhar S. Bansal and Mr. Deepak S. Bansal (hereinafter referred to as the "Acquirers") pursuant to and in compliance with, among others, Regulation 10 and 12 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (hereinafter referred to as "the Regulations") to acquire 12,61,278 equity shares ("Offer Size") of ₹ 10/- each equivalent to 20% of the total paid-up and voting rights of the Target Company at a price of ₹ 1.75/- per equity share ("Offer Price").

This Post PA is in continuation of and should be read in conjunction with the original Public Announcement ("PA") dated October 21, 2011 and Corrigendum dated December 21, 2011 published in The Financial Express (English Daily – all editions), Jansatta (Hindi Daily – all editions), Mumbai Lakhshdeep (Marathi Daily – Mumbai edition) and Prajashakthi (Telugu Daily - Hyderabad edition). The terms used but not defined in this Post PA shall have the same meanings assigned to them in the original PA.

The Shareholders of the Target Company are requested to note the following information related to the Offer:

S.No.	PARTICULARS	DETAILS			
1.	Name of the Target Company	CROITRE INDUSTRIES LIMITED			
2.	Name and Address of the Acquirers including Persons Acting in Concert (PACs)	MR. GIRDHAR S. BANSAL AND MR. DEEPAK S. BANSAL Address: 12, Prabha Smruti, Rani Sati Marg, Gokhle Wadi, Malad (East), Mumbai – 400097, Maharashtra PACs – Nil			
3.	Name of Manager to the Offer	SYSTEMATIX CORPORATE SERVICES LIMITED			
4.	Name of Registrar to the Offer	BIGSHARE SERVICES PRIVATE LIMITED			
5.	Offer details a) Date of Opening of the Offer b) Date of Closing of the Offer	December 28, 2011 (Wednesday) January 16, 2012 (Monday)			
6.	Details of the acquisition:	Proposed in the Offer		Actuals	
(i)	Offer Price: Fully Paid-up Equity Shares Partly Paid-up Equity Shares	₹ 1.75/- per share Not Applicable		₹ 1.75/- per share Not Applicable	
		Number	(%)	Number	(%)
(ii)	Shareholding of Acquirers before the PA	Nil	Nil	Nil	Nil
(iii)	Shares acquired by way of MOU/SPA	22,51,400	35.70	22,51,400	35.70
(iv)	Shares acquired in the Open Offer	12,61,278	20.00	3,600	0.06
(v)	Size of the Open Offer (No. of shares multiplied by Offer Price per Share)	₹ 22,07,237/-		₹ 6,300/-	
(vi)	Shares acquired after PA but before 7 working days prior to the Closure Date, if any.	Nil	Nil	Nil	Nil
(vii)	Post Offer Share Holding of Acquirers (ii+iii+iv+vi)	35,12,678	55.70	22,55,000	35.76
(viii)	Pre & Post Offer Shareholding of Public*	Pre Offer	Post Offer	Pre Offer	Post Offer
		18,91,890 (30.00%)	6,30,612 (10.00%)	18,91,890 (30.00%)	18,88,290 (29.94%)
7.	Status of Escrow Account	The balance lying in the Escrow Account has not been released till date.			
8.	Payment of Interest, if any	Not applicable.			
9.	Status of Investor's complaints received, if any				

*Excluding shareholding of the other Promoters in the Promoter Group who are not parties to the Agreement.

This Post PA will also be available on SEBI website at www.sebi.gov.in

The Acquirers jointly and severally accept full responsibility for the information contained in this Post PA and also for the obligations of the Acquirers laid down in the Regulations.

Issued by Manager to the Offer on behalf of the Acquirers:

 SYSTEMATIX GROUP Investments Re-defined	SYSTEMATIX CORPORATE SERVICES LIMITED SEBI Registration No.: INM000004224 J.K. Somani Building, 2nd Floor, Mumbai Samachar Marg, British Hotel Lane, Fort, Mumbai – 400 001. Tel. No.: 91-22-30298280/86; 66198280/86. Fax No.: 91-22-30298029; 66198029 Email: investor@systematixgroup.in Contact Person: Mr. Amit Kumar / Mr. Ankit Doshi
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Place : Mumbai

Date : January 24, 2012.