

CORRIGENDUM TO PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF GOLDEN TOBACCO LIMITED

(Formerly Known as GTC Industries Limited)

Registered Office : Tobacco House, S.V.Road,Vile Parle (West), Mumbai-400 056

This announcement (**“Corrigendum to the Public Announcement”**) is in continuation of, and should be read in conjunction with, the Public Announcement dated November 12, 2009 (the **“Public Announcement”**) issued by VC Corporate Advisors Private Limited as the Manager to the Offer on behalf of Pramod Jain & M/s Pranidhi Holdings Private Limited (“Acquirers”) along with M/s J.P.Financial Services Private Limited (“PAC”) to the shareholders of Golden Tobacco Limited (the **“Target Company”**) regarding the Offer.

The shareholders may please note the following: In terms of Regulation 18(1) of the Regulations, the draft Letter of Offer has been submitted to SEBI on November 25, 2009. SEBI has sought some clarifications which were duly submitted and which are presently under SEBI's consideration. The original schedule of activities as disclosed in the Public Announcement shall be delayed and the revised schedule of activities will be announced on receipt of the observations from SEBI in terms of proviso to Regulation 18(2) of the Regulations.

This Corrigendum to the Public Announcement would also be available on SEBI's website at <http://www.sebi.gov.in>. Terms used but not defined in this Corrigendum to the Public Announcement shall have the same meaning as assigned in the Public Announcement. The Acquirers and the PAC represented by its Board of Directors accepts full responsibility for the information contained in this Corrigendum to the Public Announcement and also for fulfilling its obligations as laid down in the Regulations.

Issued by Manager to the Offer on behalf of the Acquirers and the PAC:

Manager to the offer :



VC CORPORATE ADVISORS PRIVATE LIMITED

SEBI Registration No. : INM000011096

(Contact Person: Mr. Anup Kumar Sharma)

31, Ganesh Chandra Avenue, 2nd Floor, Suite No. 2C, Kolkata – 700 013

Tel : (033) 2225 3940 / 3941 / 4116, Fax : (033) 2225 3941

Email : mail@vccorporate.com