

PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF GUJARAT AMBUJA CEMENTS LIMITED

In connection with the public announcement by DSP Merrill Lynch Limited as Manager to the Offer on behalf of Holderind Investments Limited ("Acquirer" / "Holcim Mauritius") dated January 31, 2006 and March 25, 2006 ("Offer"), pursuant to and in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 1997 ("SEBI Takeover Regulations").

The shareholders of Gujarat Ambuja Cements Limited ("GACL") are requested to kindly note the following:

SCHEDULE OF THE MAJOR ACTIVITIES OF THE OFFER:

Activity	Original Schedule	Revised Schedule
Public Announcement Date	Tuesday, January 31, 2006	Tuesday, January 31, 2006
Last date for a competitive bid	Tuesday, February 21, 2006	Tuesday, February 21, 2006
Specified Date (for the purpose of determining the names of shareholders to whom the Letter of Offer will be posted)	Friday, February 17, 2006	Friday, February 17, 2006
Date by which Letter of Offer will be dispatched to shareholders	Tuesday, March 14, 2006	Saturday, April 1, 2006
Date of opening of the Offer	Saturday, March 25, 2006	Wednesday, April 5, 2006
Last date for revising the Offer Price	Sunday, April 2, 2006	Wednesday, April 12, 2006
Last date for withdrawing acceptance from the Offer	Friday, April 7, 2006	Wednesday, April 19, 2006
Date of closure of the Offer	Thursday, April 13, 2006	Monday, April 24, 2006
Date of communicating rejection/ acceptance and payment of consideration for accepted Shares/dispatch of the share certificate in case of rejection	Friday, April 28, 2006	Tuesday, May 9, 2006

The other terms and conditions of the Offer remain unchanged.

Holcim Mauritius and Holcim Ltd accept joint and several responsibility for the information contained in this Public Announcement. Holcim Mauritius and Holcim Ltd are jointly and severally responsible for the fulfillment of their obligations under the SEBI (SAST) Regulations.

This Public Announcement would also be available on the SEBI's website www.sebi.gov.in

Issued by the Manager to the Offer



DSP Merrill Lynch Limited

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Contact Person: Mr. Saurabh Shroff

Place : Mumbai

Date : April 2, 2006