

Post Offer Advertisement under Regulation 18(12)

in term of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to the shareholders of
Interactive Financial Services Limited ("Target Company")

CIN: L65910GJ1994PLC023393

Regd. Office: 4, Saujanya Row House, Nr. Darpan Six Roads, Navrangpura, Ahmedabad-380 014

Tel No.: 079-26427428, Email: info@ifinservices.com, Website: www.ifinservices.com

Open offer for Acquisition of 7,83,406 Equity shares of face value of Rs 10 each from the Shareholders of Interactive Financial Services Limited, ("Target Company") by Mr. Udayan Mandavia, Mr. Kedar Mehta and Mr. Hitesh Joshi, ("Acquirers")

This Post Offer Advertisement is being issued by the Corporate Strategic Allianz Limited, ("Manager to the Offer"), on behalf of Mr. Udayan Mandavia, Mr. Kedar Mehta and Mr. Hitesh Joshi ("Acquirers"), in connection with the offer made by the Acquirers, in compliance with the Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011. The Detailed Public Statement ("DPS") with respect to the aforementioned offer was published on June 16, 2016, in Financial Express (English) (All Editions), Financial Express (Gujarati) (Gujarat Edition), Jansatta (Hindi) (All Editions) and Lakshyadeep (Marathi Edition) (Maharashtra).

1. **Name of the Target company** : Interactive Financial Services Limited
2. **Name of the Acquirers** : Mr. Udayan Mandavia, Mr. Kedar Mehta and Mr. Hitesh Joshi
3. **Name of the Manager to the Offer** : Corporate Strategic Allianz Limited
4. **Name of the Registrar to the Offer** : Satellite Corporate Services Private Limited
5. **Offer Details** :
- A. Date of Opening of the Offer** : September 1, 2016 (Thursday)
- B. Date of Closure of the Offer** : September 16, 2016 (Friday)
6. **Date of Payment of Consideration** : September 30, 2016 (Friday)
7. **Details of Acquisition** :

Sr. No.	Particulars	Proposed in the Offer Document		Actuals	
7.1	Offer Price	₹ 8 per fully paid up Equity Shares		₹ 8 per fully paid up Equity Shares	
7.2	Aggregate number of shares Tendered	7,83,406		Nil	
7.3	Aggregate number of shares Accepted	7,83,406		Nil	
7.4	Size of the offer (Number of shares multiplied by offer price per share)	62,67,248		Nil	
7.5	Shareholding of the Acquirer before Agreement /Public Announcement (No. & %)	720000 23.90%		720000 23.90%	
7.6	Shares Acquired by way of Agreement • Number • % of Fully Diluted Equity share Capital	6,39,050 21.21%		6,39,050 21.21%	
7.7	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity share Capital	7,83,406 26%		Nil Nil	
7.8	Shares acquired after Detailed Public Statement • Number of Shares acquired • Price of the shares Acquired • % of shares acquired	The Acquirer has not acquired any shares other than those Acquired through the agreement which triggered off the regulation.		The Acquirer has not acquired any shares other than those Acquired through the agreement which triggered off the regulation.	
7.9	Post offer share holding of the Acquirer • Number • % of Fully Diluted Equity share Capital	21,42,456* 71.11%		13,59,050 45.11%	
7.10	Pre & Post offer share holding of the Public • Number • % of Fully Diluted Equity share Capital	Pre Offer	Post Offer	Pre Offer	Post Offer
		16,49,050	8,70,644*	16,49,050	16,49,050
		54.89%	28.90%	54.89%	54.89%

*Assuming full acceptance in Offer

8. The Acquirers jointly and severally accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI (www.sebi.gov.in), BSE Limited (www.bseindia.com) and the registered office of the Target Company.

On Behalf of Acquirers, ISSUED BY MANAGER TO THE OFFER



CORPORATE STRATEGIC ALLIANZ LIMITED

808, Samedh Complex, Near Associated Petrol Pump, C.G. Road, Ahmedabad - 380 006.

Tel No: + 91-079- 40301750 Tele Fax No: + 91-079- 4002 4670

SEBI REGN NO: INM 000011260 Email Id: info@csapl.com Website: www.csapl.com

Contact Person: Mr. Nevil R. Savjani

"Sobhagya"

Date: September 23, 2016

Place: Ahmedabad