

**CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT (PA) MADE ON
DECEMBER 23, 2006 TO THE SHAREHOLDERS OF**

ISHWAR BHUVAN HOTELS LIMITED (IBHL)

Regd. Office: Hotel Revival, Near Sayaji Gardens Kala Ghoda Chowk, Vadodara 390 002
Tel. No. (0265) 279 3535, 279 4896 E-mail ID: ibhllimited@gmail.com

Attention of Shareholders is invited to the Public Announcement made on December 23, 2006. The following changes in the Schedule of activity may, please, be noted and acted accordingly.

Activity	Original	Revised
Public Announcement (PA)	Saturday, December 23, 2006	Saturday, December 23, 2006
Corrigendum to PA		Saturday, February 24, 2007
Specified date	Saturday, January 13, 2007	Saturday, January 13, 2007
Last date for a competitive bid	Saturday, January 13, 2007	Saturday, January 13, 2007
Letter of Offer to be posted to shareholders	Monday, February 05, 2007	Thursday, March 01, 2007
Date of opening of the Offer	Wednesday, February 14, 2007	Wednesday, March 7, 2007
Last date for withdrawing acceptance from the Offer	Wednesday, February 28, 2007	Wednesday, March 21, 2007
Date of closing of the Offer	Monday, March 05, 2007	Monday, March 26, 2007
Last date for revising the Offer price/ number of shares.	Thursday, February 22, 2007	Thursday, March 15, 2007
Last date of communicating rejection/ acceptance and Payment of consideration for applications accepted	Tuesday, March 20, 2007	Tuesday, April 10, 2007

ISSUED BY MANAGER TO THE OFFER

**FEDEX
SECURITIES
LIMITED**



FEDEX SECURITIES LIMITED

SEBI Regn. No. INM 000010163

3rd Floor, Jay Chambers, Service Road,
Adj. Western Express Highway, Vile Parle (East), Mumbai 400 057
Tel. Nos. (022) 26136460 /61, Fax No. (022) 2618 6966,
E-Mail ID: fedex@vsnl.com

Contact Person : Shri. R. Ramakrishnan

On behalf of
The Acquirers

ANS CONSTRUCTIONS LIMITED

Registered Office: 144/2, 1st Floor, Ashram, Mathura Road, New Delhi 110 014
Tel No (011) 2634 1544, 2634 8796, Fax No. (011) 2634 8809, E Mail Id: ansdel02@yahoo.co.in
&

SMT. SANGITA P BANSAL

residing at 1301, Manish Towers, J P road, Andheri (West), Mumbai 400 058
Tel No. (022) 2636 6458, Fax No. (022) 2850 8502, E mail ID: sangib_20@holtmail.com

Place: Mumbai

Date: February 23, 2007